

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **2007-02-15** | Period of Report: **2007-02-15**  
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### FILER

#### **ARMSTRONG WORLD INDUSTRIES INC**

CIK: **7431** | IRS No.: **230366390** | State of Incorpor.: **PA** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-02116** | Film No.: **07625612**  
SIC: **3089** Plastics products, nec

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7173970611

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): 02/15/2007**

**Armstrong World Industries, Inc.**

(Exact name of registrant as specified in its charter)

**Commission File Number: 001-2116**

**PA**  
(State or other jurisdiction of  
incorporation)

**23-0366390**  
(IRS Employer  
Identification No.)

**P.O. Box 3001**  
Lancaster, PA 17604  
(Address of principal executive offices, including zip code)

**717-397-0611**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events**

On February 15, 2007, Armstrong World Industries, Inc. issued a press release announcing it has initiated a review of its strategic alternatives. The full text of the press release is attached hereto as Exhibit No. 99.1. The Company makes note of its long-standing policy against commenting on rumors, inquiries or speculation about mergers or other corporate transactions.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

No. 99.1 Press Release of Armstrong World Industries, Inc. dated February 15, 2007, announcing it has initiated a review of its strategic alternatives.

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**Signature(s)**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Armstrong World Industries, Inc.

Date: February 15, 2007

By: /s/ Walter T. Gangl  
Walter T. Gangl  
Deputy General Counsel and Assistant Secretary

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## Exhibit Index

<u>Exhibit No.</u>	Description
EX-99.1	press release

FOR IMMEDIATE RELEASE

February 15, 2007

ARMSTRONG WORLD INDUSTRIES, INC.  
TO REVIEW STRATEGIC ALTERNATIVES

LANCASTER, PA., February 15, 2007 - Armstrong World Industries, Inc. (NYSE:AWI) announced today that it has initiated a review of its strategic alternatives. AWI has retained Lazard Freres & Co. LLC as its financial advisor and Weil, Gotshal & Manges LLP as its legal advisor to assist in this process.

The Armstrong World Industries, Inc. Asbestos Personal Injury Settlement Trust is the holder of approximately 66% of AWI's outstanding common shares and has retained Merrill Lynch as its financial advisor and Keating, Muething & Klekamp PLL and Kaplan, Strangis and Kaplan, P.A. as its legal advisors.

There can be no assurance as to the likelihood, terms or timing of any transaction.

Contacts:

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News Media: Meg Graham, [magraham@armstrong.com](mailto:magraham@armstrong.com), 866.321.6677

Armstrong Forward-Looking Statement

These materials may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Such statements provide expectations or forecasts of future events. Our results could differ materially due to known and unknown risks and uncertainties, including: lower construction activity reducing our market opportunities; availability and costs for raw materials and energy; risks related to our international trade and business; business combinations among competitors, suppliers and customers; the loss of business with key customers; and other factors disclosed in our recent reports on Forms 10-K, 10-Q and 8-K filed with the SEC. We undertake no obligation to update any forward-looking statement.

About Armstrong World Industries, Inc.

Armstrong World Industries, Inc. is a global leader in the design and manufacture of floors, ceilings and cabinets. In 2005, Armstrong's net sales totaled approximately \$3.6 billion. Based in Lancaster, Pa., Armstrong operates 42 plants in 12 countries and has approximately 14,200 employees worldwide. More information about Armstrong is available at [www.armstrong.com](http://www.armstrong.com).