

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2025-08-08** | Period of Report: **2025-06-30**

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FILER

HARVARD MANAGEMENT CO INC

CIK: [1082621](#) | IRS No.: **237361259** | State of Incorporation: **MA** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: [028-03879](#) | Film No.: **251198312**

Mailing Address
*600 ATLANTIC AVENUE
BOSTON MA 02210-2203*

Business Address
*600 ATLANTIC AVENUE
BOSTON MA 02210-2203
6175234400*

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549
FORM 13F

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	July 31, 2015
Estimated average burden hours per response:	23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: [06-30-2025](#)

Check here if Amendment: ☐ Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: [HARVARD MANAGEMENT CO INC](#)
Address: [600 ATLANTIC AVENUE](#)
[BOSTON, MA 02210-2203](#)
Form 13F File Number: [028-03879](#)

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: [Kathryn I. Murtagh](#)
Title: [Managing Director - Chief Compliance Officer](#)
Phone: [617-523-4400](#)

Signature, Place, and Date of Signing:

[/s/ Kathryn I. Murtagh](#) [Boston, MASSACHUSETTS](#) [08-08-2025](#)
[Signature] [City, State] [Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: [0](#)
Form 13F Information table Entry Total: [14](#)
Form 13F Information table Value Total: [1436154595](#)
[\(thousands\)](#)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.
[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

[NONE](#)

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
10X GENOMICS INC	CL A COM	88025U109	1,968,600	170,000	SH		SOLE		170,000	0	0
ALPHABET INC	CAP STK CL A	02079K305	113,879,826	646,200	SH		SOLE		646,200	0	0
AMAZON COM INC	COM	023135106	234,988,629	1,071,100	SH		SOLE		1,071,100	0	0
BOOKING HOLDINGS INC	COM	09857L108	182,355,271	31,499	SH		SOLE		31,499	0	0
BROADCOM INC	COM	11135F101	53,117,755	192,700	SH		SOLE		192,700	0	0
ISHARES BITCOIN TRUST ETF	SHS BEN INT	46438F101	116,666,260	1,906,000	SH		SOLE		1,906,000	0	0
LIGHT & WONDER INC	COM	80874P109	59,816,542	621,406	SH		SOLE		621,406	0	0
MAZE THERAPEUTICS INC	COM	578784100	7,822,469	637,528	SH		SOLE		637,528	0	0
META PLATFORMS INC	CL A	30303M102	120,500,573	163,260	SH		SOLE		163,260	0	0
MICROSOFT CORP	COM	594918104	310,035,653	623,300	SH		SOLE		623,300	0	0
NVIDIA CORPORATION	COM	67066G104	104,404,690	660,831	SH		SOLE		660,831	0	0
PURECYCLE TECHNOLOGIES INC	*W EXP 03/17/202	74623V111	3,021,426	714,285	SH		SOLE		714,285	0	0
PURECYCLE TECHNOLOGIES INC	COM	74623V103	26,068,511	1,902,811	SH		SOLE		1,902,811	0	0
SPDR GOLD TR	GOLD SHS	78463V107	101,508,390	333,000	SH		SOLE		333,000	0	0