

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-10**
SEC Accession No. **0001104659-03-001432**

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SUBJECT COMPANY

JETBLUE AIRWAYS CORP

CIK: **1158463** | IRS No.: **870617894** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-49728** | Film No.: **03547942**
SIC: **4512** Air transportation, scheduled

Mailing Address

80-02 KEW GARDENS ROAD
4TH FLOOR
KEW GARDENS NY 11415

Business Address

80-02 KEW GARDENS ROAD
4TH FLOOR
KEW GARDENS NY 11415
7182867900

REPORTING OWNER

OWEN JOHN

CIK: **1207013**
Type: **4**

Mailing Address

80-02 KEW GARDENS ROAD
KEW GARDENS NY 11415

Business Address

80-02 KEW GARDENS ROAD
KEW GARDENS NY 11415
2036567604

FORM 4

___ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response . . . 0.5

<p>1. Name and Address of Reporting Person *</p> <p>Owen John</p> <p>(Last) (First) (Middle)</p> <p>JetBlue Airways Corporation</p> <p>118-29 Queens Blvd.</p> <p>(Street)</p> <p>Forest Hills, New York 11375</p> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>JetBlue Airways Corporation</p> <p>(JBLU)</p> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for Month/Day/Year</p> <p>February 10, 2003</p> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>___ Director</p> <p>___ 10% Owner</p> <p><u>X</u> Officer (give title below)</p> <p>___ Other (specify below)</p> <p style="text-align: center;">Chief Financial Officer</p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><u>X</u> Form filed by One Reporting Person</p> <p>___ Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/10/03	2/10/03	S (1)		3,150	D	\$25.81	548,820	I	By Trust (2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) These shares were sold in compliance with a qualified selling plan adopted by the John D. Owen and Laura C. Owen Community Property Trust pursuant to Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended. (2) These shares are held by the John D. Owen and Laura C. Owen Community Property Trust. The reporting person is a trustee and beneficiary of the trust.

/s/ John Owen _____ 2/10/03 _____
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/form4.htm>

Last update: 09/05/2002