

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-01-05** | Period of Report: **2006-01-03**  
SEC Accession No. **0001209191-06-002202**

([HTML Version](#) on [secdatabase.com](#))

### REPORTING OWNER

#### **FOLZ THEO W**

CIK: **1186218**

Type: **4** | Act: **34** | File No.: **001-13780** | Film No.: **06514112**

Business Address

*ALTADIS USA  
5900 NORTH ANDREWS  
AVENUE  
FT LAUDERDALE FL 33309*

### ISSUER

#### **M & F WORLDWIDE CORP**

CIK: **945235** | IRS No.: **020423416** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
SIC: **3728** Aircraft parts & auxiliary equipment, nec

Mailing Address

*35 EAST 62ND STREET  
NEW YORK NY 10021*

Business Address

*35 E 62ND ST  
NEW YUORK NY 10021  
2125728600*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
 Expires: 02/28/2011  
 Estimated average burden  
 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>FOLZ THEO W</b>			2. Issuer Name and Ticker or Trading Symbol <b>M &amp; F WORLDWIDE CORP [MFW]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/03/2006</b>					
5900 NORTH ANDREWS AVENUE			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
FORT LAUDERDALE, FL 33309								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2006		<u>M</u>		600	A	\$7.375	10,600	D	
Common Stock	01/03/2006		<u>S</u> <sup>(1)</sup>		600	D	\$16.5	10,000	D	
Common Stock	01/04/2006		<u>M</u>		4,200	A	\$7.375	14,200	D	
Common Stock	01/04/2006		<u>S</u> <sup>(1)</sup>		4,200	D	\$16.5	10,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$7.375	01/03/2006		<u>M</u>			600	(2)	01/15/2007	Common Stock	600	\$ 0	159,400	D	
Stock Option	\$7.375	01/04/2006		<u>M</u>			4,200	(2)	01/15/2007	Common Stock	4,200	\$ 0	155,200	D	

**Explanation of Responses:**

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 9, 2005.
2. Options vested 1/3 on January 15, 1998, 1/3 on January 15, 1999 and 1/3 on January 15, 2000.

**Signatures**

/s/ Theo W. Folz

\*\* Signature of Reporting Person

01/05/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**