

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-29**

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ISSUER

BEARD CO /OK

CIK: **909992** | IRS No.: **730970298** | State of Incorporation: **OK** | Fiscal Year End: **1231**
SIC: **2810** Industrial inorganic chemicals

Mailing Address

5600 N MAY
STE 320
OKLAHOMA CITY OK 73112

Business Address

5600 N MAY AVE
STE 320
OKLAHOMA CITY OK 73112
4058422333

REPORTING OWNER

BEARD WILLIAM M

CIK: **1191506**
Type: **4** | Act: **34** | File No.: **001-12396** | Film No.: **05789600**

Mailing Address

5600 N MAY AVE
STE 320
OKLAHOMA CITY OK 73112

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person BEARD WILLIAM M			2. Issuer Name and Ticker or Trading Symbol BEARD CO /OK [BRCO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/29/2005			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
5600 N. MAY AVENUE, SUITE 320			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) OKLAHOMA CITY, OK 73112								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.0006665 par value								775,920	D	
Common Stock, \$.0006665 par value								72,428	I	By Irrev. Trust A
Common Stock, \$.0006665 par value								102,648	I	By Irrev. Trust B
Common Stock, \$.0006665 par value								125,322	I	By Irrev. Trust C
Common Stock, \$.0006665 par value								10,106	I	By JGB Trust
Common Stock, \$.0006665 par value								10,106	I	By JMB II Trust
Common Stock, \$.0006665 par value								87,674.257	I (L)	By 401(k)
Common Stock, \$.0006665 par value								19,998	I	By B&M Limited
Common Stock, \$.0006665 par value								2,518	I	By Spouse
Common Stock, \$.0006665 par value								3,834	I	By RBL Trust
Common Stock, \$.0006665 par value								828,958	I	By Charitable Unitrust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

2003-2 Deferred Stock Comp. Units (2)	(2)	04/29/2005		<u>I</u>	2,384.738	(2)	(2)	Common Stock, \$.0006665 par value	2,384.738	\$ 0	449,685.558	D	
Common Stock Warrants (3)	\$0.25					02/07/2003	02/07/2008	Common Stock, \$.0006665 par value	10,000		10,000	I	By B&M Limited

Explanation of Responses:

1. Represents shares held in The Beard Group 401(k) Plan for the benefit of the reporting person.
2. These stock units were accrued under The Beard Company 2003-2 Deferred Stock Compensation Plan and are to be settled 100% in BRCO Common Stock upon the reporting person's termination of service or termination of the Plan. This type of security normally doesn't reflect the conversion or exercise price.
3. On February 7, 2003, B & M Limited purchased \$50,000 of the Company's 10% Subordinated Notes, together with Warrants to purchase 5,000 shares of Beard's Common stock. No consideration was paid for the Warrants.

Signatures

By: Rebecca G. Voth, Attorney in Fact

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.