

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2004-02-12** | Period of Report: **2004-02-10**
SEC Accession No. **0000917225-04-000008**

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ISSUER

SOLITARIO RESOURCES CORP

CIK: **917225** | IRS No.: **841285791** | State of Incorporation: **CO** | Fiscal Year End: **1231**
SIC: **1040** Gold and silver ores

Mailing Address
*1675 BROADWAY
SUITE 2400
DENVER CO 80202*

Business Address
*1675 BROADWAY
SUITE 2400
DENVER CO 80202
3035341030*

REPORTING OWNER

HERALD CHRISTOPHER E

CIK: **1058874**
Type: **3** | Act: **34** | File No.: **000-17480** | Film No.: **04588822**

Mailing Address
*1675 BROADWAY
SUITE 2400
DENVER CO 80202*

Business Address
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DENVER CO 80202
3035341030*

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment
Company Act of 1940

1. Name and Address of Reporting Person HERALD CHRISTOPHER E (Last) (First) (Middle) 4251 KIPLING STREET, SUITE 390 (Street) WHEAT RIDGE, CO 80033 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/ Year) 02/10/2004	3. Issuer Name and Ticker or Trading Symbol SOLITARIO RESOURCES CORP [none]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <p style="text-align: center;">CEO</p>		5. If Amendment, Date Original Filed (Month/Day/Year)
				6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/ Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-qualified stock option	03/16/1999	03/16/2004	Common Stock \$0.01 par value	145,000	\$1.16 (L)	D	
Non-qualified stock option	06/08/1999	06/08/2004	Common Stock \$0.01 par value	68,000	\$1.22 (L)	D	
Non-qualified stock option	03/02/2001	03/02/2006	Common Stock \$0.01 par value	160,000	\$0.94 (L)	D	
Non-qualified stock option	03/07/2002	03/07/2007	Common Stock \$0.01 par value	185,000	\$0.73 (L)	D	

Explanation of Responses:

1. Price in Canadian dollars

Signatures

/s/ Christopher E. Herald

02/12/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.