

SECURITIES AND EXCHANGE COMMISSION

FORM 10-C

Form filed by an issuer whose securities are quoted on the Nasdaq interdealer quotation system. This form is used to report any change that exceeds five percent in the number of shares of the class outstanding and any change in the name of the issuer.

Filing Date: **1996-12-30** | Period of Report: **1996-12-26**
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FILER

COMMUNITY FIRST BANKSHARES INC

CIK: **857593** | IRS No.: **460391436** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **10-C** | Act: **34** | File No.: **000-19368** | Film No.: **96687555**
SIC: **6022** State commercial banks

Mailing Address
520 MAIN AVENUE
FARGO ND 58124-0001

Business Address
520 MAIN AVENUE
FARGO ND 58124-0001
7012985600

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-C

REPORT BY ISSUER OF SECURITIES QUOTED ON NASDAQ
INTERDEALER QUOTATION SYSTEM
FILED PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 AND RULE 13a-17
AND 15d-17 THEREUNDER

Community First Bankshares, Inc.

(Exact name of issuer as specified in charter)

520 Main Avenue, Fargo, ND 58124-0001

(Address of principal executive offices)

(701) 298-5600

(Issuer's telephone number, including area code)

I.CHANGE IN NUMBER OF SHARES OUTSTANDING

Indicate any change (increase or decrease) of five percent or more in the number of shares outstanding:

1. Title of security: Common Stock, \$.01 par value per share

2. Number of shares outstanding before the change: 12,026,012

3. Number of shares outstanding after the change: 17,198,115

4. Effective date of change: December 18, 1996

5. Method of change:

Specify method (such as merger, acquisition, exchange, distribution, stock split, reverse split, acquisition of stock for treasury, etc.): Merger

Give brief description of transaction: The Company acquired Mountain Parks Financial Corp. and issued 5,170,828 shares of its common stock.

II.CHANGE IN NAME OF ISSUER

1. Name prior to change: _____
2. Name after change: _____
3. Effective date of charter amendment changing name: _____
4. Date of shareholder approval of change, if required: _____

Date: 12/26/96 /s/ Mark A. Anderson

Mark A. Anderson, Executive Vice President
and Chief Financial Officer
(Officer's signature & title)