

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-29**  
SEC Accession No. **000025191-05-000134**

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### ISSUER

#### **COUNTRYWIDE FINANCIAL CORP**

CIK: **25191** | IRS No.: **132641992** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
SIC: **6162** Mortgage bankers & loan correspondents

#### Mailing Address

*4500 PARK GRANADA BLVD  
CALABASAS CA 91302*

#### Business Address

*4500 PARK GRANADA BLVD  
CALABASAS CA 91302  
8182253000*

### REPORTING OWNER

#### **KURLAND STANFORD L**

CIK: **1181595**  
Type: **4** | Act: **34** | File No.: **001-12331-01** | Film No.: **05791272**

#### Mailing Address

*4500 PARK GRANADA MS  
CH-11  
COUNTRYWIDE HOME  
LOANS  
CALABASAS CA 91302*

#### Business Address

*4500 PARK GRANADA CH-11  
COUNTRYWIDE HOME  
LOANS  
CALABASAS CA 91302  
8182253904*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>KURLAND STANFORD L</b>			2. Issuer Name and Ticker or Trading Symbol <b>COUNTRYWIDE FINANCIAL CORP</b> <b>[CFC]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President and COO</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/29/2005</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
4500 PARK GRANADA			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>CALABASAS, CA 913021613</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/29/2005		M		9,000	A	\$6.77	472,677	D	
Common Stock	04/29/2005		S <sup>(1)</sup>		9,000	D	\$35.93	463,677	D	
Common Stock								50,899	I	By 401(k)
Common Stock								28,320	I	By Children
Common Stock								11,998	I	By Family Foundation
Common Stock								46,875	I	Sheila Kurland 2005 Trust
Common Stock								46,875	I	Stanford Kurland 2005 Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

										Number of Shares				
Employee Stock Option (Right to Buy)	\$6.77	04/29/2005		<u>M</u>		9,000	06/02/1998	06/02/2007	Common Stock	9,000	\$ 0	291,794	D	

**Explanation of Responses:**

1. The reported sale was effected pursuant to a trading plan established under Rule 10b5-1 and adopted by the reporting person on March 5, 2004.

**Signatures**

/s/ Kurland, Stanford L.

\*\* Signature of Reporting Person

04/29/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**