

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2014-03-18** | Period of Report: **2014-03-07**
SEC Accession No. [0001209191-14-021500](#)

(HTML Version on secdatabase.com)

ISSUER

CROSSTEX ENERGY INC

CIK: **1209821** | IRS No.: **522235832** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **5172** Petroleum & petroleum products (no bulk stations)

Mailing Address	Business Address
<i>C/O CROSSTEX ENERGY, INC. 2501 CEDAR SPRINGS STE 600 DALLAS TX 75201</i>	<i>C/O CROSSTEX ENERGY, INC. 2501 CEDAR SPRINGS STE 600 DALLAS TX 75201 2149539500</i>

REPORTING OWNER

SCHWARZMAN STEPHEN A

CIK: **1070844**
Type: **4** | Act: **34** | File No.: **000-50536** | Film No.: **14701748**

Mailing Address
<i>C/O THE BLACKSTONE GROUP 345 PARK AVE NEW YORK NY 10154</i>

Blackstone Group Management L.L.C.

CIK: **1404071** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-50536** | Film No.: **14701749**

Mailing Address	Business Address
<i>345 PARK AVENUE NEW YORK NY 10154</i>	<i>345 PARK AVENUE NEW YORK NY 10154 (212) 583-5000</i>

Blackstone Group L.P.

CIK: **1393818** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-50536** | Film No.: **14701750**
SIC: **6282** Investment advice

Mailing Address	Business Address
<i>345 PARK AVENUE NEW YORK NY 10154</i>	<i>345 PARK AVENUE NEW YORK NY 10154 (212) 583-5000</i>

Blackstone Holdings I/II GP Inc

CIK: **1464695** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-50536** | Film No.: **14701751**

Mailing Address	Business Address
<i>C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK NY 10154</i>	<i>C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK NY 10154 2125835000</i>

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: 02/28/2011
Estimated average burden hours per response 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Blackstone Holdings I/II GP Inc			2. Issuer Name and Ticker or Trading Symbol CROSSTEX ENERGY INC [XTXI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title below) _____ Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2014					
C/O GSO CAPITAL PARTNERS LP, 345 PARK AVENUE			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) ____ Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) NEW YORK, NY 10154								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$0.01 Per Share	03/07/2014		J	(1)	5,121,480	D	(1)	0	I	See Footnotes (2) (4) (5) (6) (7) (8) (9)
Common Stock, Par Value \$0.01 Per Share	03/07/2014		J	(1)	1,878,520	D	(1)	0	I	See Footnotes (3) (4) (5) (6) (7) (8) (9)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blackstone Holdings I/II GP Inc C/O GSO CAPITAL PARTNERS LP 345 PARK AVENUE NEW YORK, NY 10154		X		
Blackstone Group L.P. 345 PARK AVENUE NEW YORK, NY 10154		X		
Blackstone Group Management L.L.C. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X		
SCHWARZMAN STEPHEN A C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X		

Explanation of Responses:

- As of the effective time of the transactions contemplated by the Agreement and Plan of Merger, dated as of October 21, 2013 (the "Merger Agreement"), by and among the Crosstex, Inc. (the "Issuer"), Devon Energy Corporation, Devon Gas Services, L.P., Acacia Natural Gas Corp I, Inc., EnLink Midstream, LLC (formerly known as New Public Rangers, L.L.C.) ("EnLink Midstream"), Boomer Merger Sub, Inc. and Rangers Merger Sub, Inc., pursuant to the terms of the Merger Agreement, each share of the Issuer's Common Stock, par value \$0.01 per share (the "Common Stock"), was converted into the right to receive (i) one common unit of EnLink Midstream and (ii) cash in an amount determined pursuant to the Merger Agreement.
- Blackstone / GSO Capital Solutions Fund LP directly held 5,121,480 shares of Common Stock.
- Blackstone / GSO Capital Solutions Overseas Master Fund L.P. (collectively with Blackstone / GSO Capital Solutions Fund L.P., the "GSO Funds") directly held 1,878,520 shares of Common Stock.
- Blackstone / GSO Capital Solutions Associates LLC is the general partner of Blackstone / GSO Capital Solutions Fund LP. GSO Holdings I LLC is the managing member of Blackstone / GSO Capital Solutions Associates LLC. Blackstone / GSO Capital Solutions Overseas Associates LLC is the general partner of Blackstone / GSO Capital Solutions Overseas Master Fund L.P. GSO Holdings I LLC is the managing member of Blackstone / GSO Capital Solutions Overseas Associates LLC.
- Blackstone Holdings I L.P. is the sole member of GSO Holdings I LLC. Blackstone Holdings I/II GP Inc. is the general partner of Blackstone Holdings I L.P. The Blackstone Group L.P. is the controlling shareholder of Blackstone Holdings I/II GP Inc. Blackstone Group Management L.L.C. is the general partner of The Blackstone Group L.P. Blackstone Group Management L.L.C. is wholly owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- In addition, each of Bennett J. Goodman, J. Albert Smith III and Douglas I. Ostrover, each of whom serves as an executive of GSO Holdings I LLC, which is an affiliate of Blackstone / GSO Capital Solutions Associates LLC and of Blackstone/GSO Capital Solutions Overseas Associates LLC, may be deemed to have shared investment control with respect to the Common Stock held by the GSO Funds.
- Due to the limitations of the electronic filing system, Blackstone / GSO Capital Solutions Fund L.P., Blackstone / GSO Capital Solutions Overseas Master Fund L.P., Blackstone / GSO Capital Solutions Associates LLC, Blackstone / GSO Capital Solutions Overseas Associates LLC, GSO Holdings I LLC, Blackstone Holdings I L.P., Bennett J. Goodman, J. Albert Smith III and Douglas I. Ostrover are filing a separate Form 4.
- Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- Each of the Reporting Persons, other than the GSO Funds as to their direct holdings of securities, disclaims beneficial ownership of the securities held by the GSO Funds except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons, other than the GSO funds as to their direct holdings of securities, states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Signatures

[BLACKSTONE HOLDINGS I/II GP INC.](#), By: /s/ John G. Finley, Name: John G. Finley, Title: [Chief Legal Officer](#)

[03/18/2014](#)

<u>THE BLACKSTONE GROUP L.P., By: Blackstone Group Management L.L.C., its general partner, By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer</u>	<u>03/18/2014</u>
<u>BLACKSTONE GROUP MANAGEMENT L.L.C., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer</u>	<u>03/18/2014</u>
<u>STEPHEN A. SCHWARZMAN, /s/ Stephen A. Schwarzman, Name: Stephen A. Schwarzman</u>	<u>03/18/2014</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.