

# SECURITIES AND EXCHANGE COMMISSION

## FORM 3

Filing Date: **1999-07-27** | Period of Report: **1999-07-16**  
SEC Accession No. **0001013594-99-000187**

([HTML Version](#) on [secdatabase.com](#))

### SUBJECT COMPANY

#### **ATLANTIC GULF COMMUNITIES CORP**

CIK: **771934** | IRS No.: **590720444** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **3** | Act: **34** | File No.: **001-08967** | Film No.: **99671048**  
SIC: **6532** Real estate dealers (for their own account)

Mailing Address  
2601 S BAYSHORE DR  
MIAMI FL 33133

Business Address  
2601 S BAYSHORE DR  
MIAMI FL 33133-5461  
3058594000

### REPORTING OWNER

#### **ELLIOTT ASSOCIATES LP**

CIK: **904495** | IRS No.: **222140975** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **3**

Mailing Address  
ELLIOTT ASSOCIATES LP  
712 5TH AVE  
NEW YORK NY 10019

Business Address  
712 FIFTH AVENUE  
NEW YORK NY 10019  
2125062999

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

FORM 3

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Daniel Gropper  
c/o Elliott Associates, L.P.  
712 Fifth Avenue  
New York, New York 10019

2. Date of Event Requiring Statement (Month/Day/Year)

7/16/99

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Atlantic Gulf Communities Corporation (AGLF)

5. Relationship of Reporting Person to Issuer (Check all applicable)

Director  Officer (give title below)  Chairman  10% Owner  
 Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  Form filed by more than one  
Reporting Person

(Page 1 of 3)

Table I Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)
2. Amount of Securities Beneficially Owned (Instr. 4)
3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)
4. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Page 2 of 3)

Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)
2. Date Exercisable and Expiration Date (Month/Day/Year)  
  
Date Exercisable:  
  
Expiration Date:
3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)  
  
Title:  
  
Amount or Number of Shares:
4. Conversion or Exercise Price of Derivative Security
5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)
6. Nature of Indirect Beneficial Ownership (Instr. 5)

Explanation of Responses:

\*\* Intentional misstatement or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Daniel Gropper  
\*\*Signature of Reporting Person

July 23, 1999  
Date

(Page 3 of 3)