

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

Legg Mason Global Asset Management Trust

CIK: [1474103](#) | IRS No.: **000000000** | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: [333-162441](#) | Film No.: **13519673**

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EXPLANATORY NOTE

Attached for filing are exhibits containing interactive data format risk/return summary information that mirrors the risk/return summary information in a supplement filed with the Securities and Exchange Commission on December 21, 2012 (Accession No. 0001193125-12-511740), to the Prospectus dated October 31, 2012, for Legg Mason Strategic Real Return Fund, a series of Legg Mason Global Asset Management Trust.

**LEGG MASON GLOBAL ASSET MANAGEMENT TRUST
SUPPLEMENT DATED DECEMBER 21, 2012
TO THE SUMMARY PROSPECTUS, PROSPECTUS, AND STATEMENT OF ADDITIONAL
INFORMATION,
EACH DATED OCTOBER 31, 2012, OF
LEGG MASON STRATEGIC REAL RETURN FUND**

The following text replaces: (i) the text of the fund's summary prospectus and prospectus under the heading "Certain risks — Regulatory risk"; (ii) the text of the fund's prospectus under the heading "More on risks of investing in the fund — Regulatory risk"; and (iii) the fourth paragraph of the fund's statement of additional information under the heading "INVESTMENT STRATEGIES AND RISKS — Financial Instruments":

On February 9, 2012, the CFTC adopted amendments to its rules effective January 1, 2013. Based on the fund's current investment strategies, the fund is deemed a "commodity pool" and the fund's manager is considered a "commodity pool operator" with respect to the fund under the Commodity Exchange Act. Compliance with applicable CFTC disclosure, reporting and recordkeeping regulations is expected to increase fund expenses. In addition, until SEC regulations relating to investment companies and CFTC regulations relating to commodity pools are harmonized, the nature and extent to which CFTC regulations may affect the fund is uncertain. The CFTC or the SEC could at any time alter the regulatory requirements governing the use of commodity futures (which include futures on broad-based securities indexes and interest rate futures) or options on commodity futures or swaps transactions by investment companies. The fund and the manager are continuing to analyze the effect of these rules changes on the fund.

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	Legg Mason Global Asset Management Trust
Prospectus Date	rr_ProspectusDate	Oct. 31, 2012
Supplement [Text Block]		<p>LEGG MASON GLOBAL ASSET MANAGEMENT TRUST SUPPLEMENT DATED DECEMBER 21, 2012 TO THE SUMMARY PROSPECTUS, PROSPECTUS, AND STATEMENT OF ADDITIONAL INFORMATION, EACH DATED OCTOBER 31, 2012, OF LEGG MASON STRATEGIC REAL RETURN FUND</p> <p>The following text replaces: (i) the text of the fund's summary prospectus and prospectus under the heading "Certain risks — Regulatory risk"; (ii) the text of the fund's prospectus under the heading "More on risks of investing in the fund — Regulatory risk"; and (iii) the fourth paragraph of the fund's statement of additional information under the heading "INVESTMENT STRATEGIES AND RISKS — Financial Instruments":</p> <p>On February 9, 2012, the CFTC adopted amendments to its rules effective January 1, 2013. Based on the fund's current investment strategies, the fund is deemed a "commodity pool" and the fund's manager is considered a "commodity pool operator" with respect to the fund under the Commodity Exchange Act. Compliance with applicable CFTC disclosure, reporting and recordkeeping regulations is expected to increase fund expenses. In addition, until SEC regulations relating to investment companies and CFTC regulations relating to commodity pools are harmonized, the nature and extent to which CFTC regulations may affect the fund is uncertain. The CFTC or the SEC could at any time alter the regulatory requirements governing the use of commodity futures (which include futures on broad-based securities indexes and interest rate futures) or options on commodity futures or swaps transactions by investment companies. The fund and the manager are continuing to analyze the effect of these rules changes on the fund.</p>
	Imgamt11_SupplementTextBlock	
		Legg Mason Strategic Real Return Fund

[Risk/](#)
[Return:](#) rr_RiskReturnAbstract
[Supplement](#)
[\[Text](#)
[Block\]](#)

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SUPPLEMENT DATED DECEMBER 21, 2012
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**Document and Entity
Information**

**12 Months Ended
Oct. 31, 2012**

Risk/Return:

<u>Document Type</u>	Other
<u>Document Period End Date</u>	Nov. 30, 2012
<u>Registrant Name</u>	Legg Mason Global Asset Management Trust
<u>Central Index Key</u>	0001474103
<u>Amendment Flag</u>	false
<u>Document Creation Date</u>	Dec. 21, 2012
<u>Document Effective Date</u>	Dec. 21, 2012
<u>Prospectus Date</u>	Oct. 31, 2012

Label	Element	Value
<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>Registrant Name</u>	dei_EntityRegistrantName	Legg Mason Global Asset Management Trust
<u>Prospectus Date</u>	rr_ProspectusDate	Oct. 31, 2012
<u>Document Creation Date</u>	dei_DocumentCreationDate	Dec. 21, 2012