

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-05**

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SUBJECT COMPANY

MAXCOR FINANCIAL GROUP INC

CIK: **931707** | IRS No.: **593262958** | State of Incorporation: **DE** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **000-25056** | Film No.: **99709186**

SIC: **6211** Security brokers, dealers & flotation companies

Mailing Address

*TWO WORLD TRADE CENTER
84TH FLOOR
NEW YORK NY 10048*

Business Address

*TWO WORLD TRADE CTR
84TH FL
NEW YORK NY 10048
2127487000*

REPORTING OWNER

CLARK ROBIN A

CIK: **1074993**

Type: **4**

Mailing Address

*TWO TRADE CENTER
884TH FLOOR
NEW YORK NY 10048*

Business Address

*TWO WORLD TRADE CENTER
84TH FLOOR
NEW YORK NY 10048*

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

// Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Clark Robin A.
(Last) (First) (Middle)

c/o Euro Brokers Finacor Limited
133 Houndsditch
(Street)

London United Kingdom EC3A 7AJ
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Maxcor Financial Group Inc.
(Common Stock: "MAXF")

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year

8/99

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

// Director // 10% Owner
// Officer (give title below) /X/ Other (specify below)
Co-Managing Director of Issuer Subsidiary

7. Individual or Joint/Group Reporting (Check Applicable Line)

/X/ Form filed by One Reporting Person
// Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see instruction
4(b)(v).

<TABLE>
<CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Secu- rities Bene- ficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	or (D)	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
a. Common Stock, par value \$.001	8/5/99	P		1,900	A	\$2.25		D	
b. Common Stock, par value \$.001	8/5/99	P		1,400	A	\$2.21875	22,800	D	

