

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-05**

SEC Accession No. **0000889812-99-002658**

([HTML Version](#) on secdatabase.com)

SUBJECT COMPANY

MAXCOR FINANCIAL GROUP INC

CIK: **931707** | IRS No.: **593262958** | State of Incorporation: **DE** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **000-25056** | Film No.: **99709185**

SIC: **6211** Security brokers, dealers & flotation companies

Mailing Address

*TWO WORLD TRADE CENTER
84TH FLOOR
NEW YORK NY 10048*

Business Address

*TWO WORLD TRADE CTR
84TH FL
NEW YORK NY 10048
2127487000*

REPORTING OWNER

SCHARF GILBERT D

CIK: **936895**

Type: **4**

Mailing Address

*TWO WORLD TRADE CENTER
84TH FL
NEW YORK NY 10048*

Business Address

*TWO WORLD TRADE CENTER
84TH FL
NEW YORK NY 10048*

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

/ / Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Scharf Gilbert D.
(Last) (First) (Middle)

P.O. Box 1124
(Street)

Ponte Vedra Beach Florida 32004
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Maxcor Financial Group Inc.
(Common Stock: "MAXF")

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year

8/99

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

/X/ Director /X/ 10% Owner
/X/ Officer (give title below) / / Other (specify below)

President, Chairman of the Board and Chief Executive Officer

7. Individual or Joint/Group Reporting (Check Applicable Line)

/X/ Form filed by One Reporting Person
/ / Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see instruction
4(b)(v).

<TABLE>
<CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Secu- rities Bene- ficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
		Code	V	Amount	Price		
<S>	<C>	<C>	<C>	<C>	<C> <C>	<C>	<C>
a. Common Stock, par value \$.001	8/5/99	P		5,000	A \$2.25		I
b. Common Stock, par value \$.001	8/6/99	P		5,000	A \$2.25		I
c. Common Stock, par value \$.001	8/9/99	P		5,000	A \$2.375	426,294	I
d. Common Stock, par value \$.001						656,839	D

<CAPTION>

7. Nature of
Indirect

1. Title of Security
(Instr. 3)

Beneficial
Ownership
(Instr. 4)

<S>

<C>

a. Common Stock, par value \$.001

By Gilbert D. Scharf Living Trust (of which the Reporting Person is sole trustee)

b. Common Stock, par value \$.001

By Gilbert D. Scharf Living Trust (of which the Reporting Person is sole trustee)

c. Common Stock, par value \$.001

By Gilbert D. Scharf Living Trust (of which the Reporting Person is sole trustee)

d. Common Stock, par value \$.001

</TABLE>

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Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

<CAPTION>

1. Title of Derivative Security (Instr. 3)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
<S>	<C>	<C>	<C>	<C>	<C>

</TABLE>

Explanation of Responses:

/s/ Gilbert D. Scharf

September 10, 1999

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).