

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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FILER

SALOMON INC

CIK: **200245** | IRS No.: **221660266** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-51269** | Film No.: **94546064**
SIC: **6200** Security & commodity brokers, dealers, exchanges & services

Mailing Address
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29TH FLOOR
NEW YORK NY 10048*

Business Address
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28TH FLOOR
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2127837000*

Pricing Supplement No. Euro D117 Dated 8/25/94
(To Prospectus dated December 14, 1993 and
Prospectus Supplement dated December 14, 1993)

Rule 424(b)(3)
File No. 33-51269,
33-57922 and 33-49136

Salomon Inc
Medium-Term Notes, Series D
(Bearer Notes--Floating Rate or Indexed Rate)
Due More Than Nine Months from Date of Issue

Principal Amount or Face Amount: Yen 2,000,000,000
Issue Price: 100%
Proceeds to Company on original issuance: Yen 1,995,000,000
Commission or Discount on original issuance: Yen 5,000,000

Salomon Brothers International Limited's capacity on original issuance:

As agent | | As principal

If as principal:

| | The Bearer Notes are being offered at varying prices related to
prevailing market prices at the time of resale.

| | The Bearer Notes are being offered at a fixed initial public
offering price of % of Principal Amount or Face Amount.

Original Issue Date: 8/25/94

Stated Maturity: 11/25/97

Specified Currency: Yen

(If other than U.S. Dollars)

Authorized Denominations: Yen 100,000,000

(If other than as set forth in the Prospectus Supplement)

Interest Payment Dates: 5/25 & 11/25. 1st coupon pays 11/25/94.

(If other than as set forth in the Prospectus Supplement)

Indexed Principal Note: | | Yes (see attached) No

Floating Rate: Indexed Rate: | | (see attached)

Initial Interest Rate: 5.4375. Calculated on the basis of the actual number
of days in the relevant interest period, and
a year of 365 or 366 days, as applicable.

Base Rate: | | CD Rate | | Commercial Paper Rate | | Federal Funds Rate
| | LIBOR Telerate | | Libor Reuters | | Treasury Rate
| | Treasury Rate Constant Maturity Other (see attached)

Interest Reset Dates: 5/25 & 11/25.

Optional Reset Dates (if applicable):

Index Maturity: See Attached

Spread (+/-):

Spread Multiplier:

Spread Reset: The Spread or Spread Multiplier may not be changed prior to

Stated Maturity.

| | The Spread or Spread Multiplier may be changed prior to Stated Maturity (see attached).

Maximum Interest Rate:

Minimum Interest Rate: 0%

Amortizing Note: | | Yes |x| No

Amortizing Schedule:

Optional Redemption: | | Yes |x| No

Optional Redemption Dates:

Redemption Prices:

Optional Repayment: | | Yes |x| No

Optional Repayment Dates:

Optional Repayment Prices:

Discount Note: | | Yes |x| No

Total Amount of OID:

Yield to Maturity:

NOT WITHSTANDING THE STATEMENT IN PROSPECTUS SUPPLEMENT, THE NOTE OFFERED HEREBY WILL NOT BE LISTED ON THE LUXEMBOURG STOCK EXCHANGE.

Pricing Supplement dated August 23, 1994
(to Prospectus Supplement dated December 14, 1993
to Prospectus dated December 14, 1993)

RISK FACTORS

The interest rate on this Note is inversely linked to Yen LIBOR with an Index Maturity of 6 Months, and will decline as Yen LIBOR with an Index Maturity of 6 Months increases, although it will never decline below 0%. If Yen LIBOR with an Index Maturity of 6 Months is equal to or greater than 7.75% on the tenth Business Day preceding any Interest Reset Date, the Note will earn no interest for the succeeding Interest Reset Period. Holders of the Note should be prepared not to earn any interest after November 25, 1994.

DESCRIPTION OF THE NOTE

General

The description in this Pricing Supplement of the

particular terms of the Bearer Note offered hereby (the "Note") supplements, and to the extent inconsistent therewith replaces, the descriptions of the general terms and provisions of the Bearer Notes set forth in the accompanying Prospectus and Prospectus Supplement, to which descriptions reference is hereby made.

The Note will not be listed on the Luxembourg Stock Exchange.

Interest

From November 25, 1994, the Note will bear interest at a rate equal to (i) 7.75% minus (ii) Yen LIBOR with an Index Maturity of 6 Months, calculated on the basis of the actual number of days in the relevant Interest Reset Period and a year of 365 or 366 days, as applicable, subject to the Minimum Interest Rate. The LIBOR Determination Date with respect to any Interest Reset Period shall be the tenth Business Day prior to the Interest Payment Date occurring at the end of such Interest Reset Period. For example, for the period from November 25, 1994 to but excluding May 25, 1995, the Note will bear interest at a rate equal to (i) 7.75% minus (ii) Yen LIBOR with an Index Maturity of 6 Months, calculated on the basis of the actual number of days in such period and a year of 365 days, subject to the Minimum Interest Rate; with the LIBOR Determination Date for such Yen LIBOR rate being the tenth Business Day prior to May 25, 1995.

DESCRIPTION OF JAPANESE YEN

The yen is the national currency of Japan. Japanese bank notes are issued by The Bank of Japan, which was established in 1882 and is the country's central bank and the sole bank of issue. On August 22, 1994, the noon buying rate for cable transfers in New York City payable in yen, as reported by the Federal Reserve Bank of New York, was Yen 98.01 = \$1.00.

The exchange rate between the yen and the dollar is at any moment a result of the supply of and the demand for the two currencies, and changes in the rate result over time from the interaction of many factors directly or indirectly affecting economic conditions in Japan and in the United States, including economic and political developments in other countries. Of particular importance are rates of inflation, interest rate levels, the balance of payments (both on capital and current account) and the extent of governmental surpluses or deficits in Japan and in the United States, all of which are in turn sensitive to the monetary, fiscal and trade policies pursued by the governments of Japan, the United States and other countries prominent in international trade and finance. In recent years,

rates of exchange between the U.S. dollar and the Japanese yen have been highly volatile.