

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

MS STRUCTURED ASSET CORP CBT SERIES 2003-1

CIK: **1280703** | IRS No.: **134026700** | State of Incorporation: **DE** | Fiscal Year End: **1130**

Type: **8-K** | Act: **34** | File No.: **333-101155-17** | Film No.: **111182449**

SIC: **6189** Asset-backed securities

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 25, 2011

MS Structured Asset Corp. (Issuer in Respect of SATURNS Trust No. 2003-1 CBT)
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

001-16443
(Commission File Number)

13-4026700
(IRS Employer Identification No.)

Attention: In-Young Chase 1585 Broadway, 2nd Floor New York, NY 10036
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (212) 761-2457

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 - Other Events

Item 8.01. Other Events.

This current report on Form 8-K relates to the monthly distribution reported to the holders of SATURNS Trust No. 2003-1 CBT, which was made on October 25, 2011.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

(Exhibit No. Description)

99.1 Monthly distribution report pursuant to the Trust Agreement for the distribution on October 25, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Bank of America, National Association as successor by merger to LaSalle Bank National Association, in its capacity as Trustee Under the Trust Agreement on behalf of MS Structured Asset Corp., Registrant

Date: November 4, 2011

By: /s/ Jay R. Miller

Name: Jay R. Miller

Title: Vice President

[REDACTED] interest, is as set forth below:

Trustee Fees

Trustee Fees

Expense Account Deposit