

SECURITIES AND EXCHANGE COMMISSION

FORM D/A

Official notice of an offering of securities that is made without registration under the Securities Act in reliance on an exemption provided by Regulation D and Section 4(6) under the Act. [amend]

Filing Date: **2010-06-01**
SEC Accession No. **0001489401-10-000004**

([HTML Version](#) on secdatabase.com)

FILER

Pharmacy Portfolio DST

CIK: **1489401** | IRS No.: **276357987** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **D/A** | Act: **33** | File No.: **021-140585** | Film No.: **10869607**

Mailing Address
2901 BUTTERFIELD ROAD
OAKBROOK IL 60523

Business Address
2901 BUTTERFIELD ROAD
OAKBROOK IL 60523
(630) 218-4916

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM D

OMB APPROVAL	
OMB Number:	3235-0076
Expires:	June 30, 2012
Estimated average burden	hours per response: 4.00

Notice of Exempt Offering of Securities

1. Issuer's Identity

CIK (Filer ID Number) [0001489401](#) Previous Name(s) None Entity Type

Name of Issuer [Pharmacy Portfolio DST](#) Corporation

Jurisdiction of Incorporation/Organization [DELAWARE](#) Limited Partnership

Year of Incorporation/Organization General Partnership

Over Five Years Ago Business Trust

Within Last Five Years (Specify Year) 2009 Other [Delaware statutory trust](#)

Yet to Be Formed

2. Principal Place of Business and Contact Information

Name of Issuer [Pharmacy Portfolio DST](#)

Street Address 1 [2901 BUTTERFIELD ROAD](#) Street Address 2

City [OAKBROOK](#) State/Province/Country [ILLINOIS](#) ZIP/Postal Code [60523](#) Phone No. of Issuer [\(630\) 218-4916](#)

3. Related Persons

Last Name [Inland Real Estate](#) First Name [Exchange Corporation](#) Middle Name

Street Address 1 [2901 Butterfield Road](#) Street Address 2

City [Oak Brook](#) State/Province/Country [ILLINOIS](#) ZIP/Postal Code [60523](#)

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Last Name [Pharmacy](#) First Name [Portfolio, L.L.C.](#) Middle Name

Street Address 1 [2901 Butterfield Road](#) Street Address 2

City [Oak Brook](#) State/Province/Country [ILLINOIS](#) ZIP/Postal Code [60523](#)

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Last Name Pharmacy	First Name Portfolio Exchange, L.L.C.	Middle Name
Street Address 1 2901 Butterfield Road	Street Address 2	
City Oak Brook	State/Province/Country ILLINOIS	ZIP/Postal Code 60523
Relationship: <input type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input checked="" type="checkbox"/> Promoter		
Clarification of Response (if Necessary)		

4. Industry Group

- | | | |
|---|---|--|
| <input type="checkbox"/> Agriculture | <input type="checkbox"/> Health Care | <input type="checkbox"/> Retailing |
| <input type="checkbox"/> Banking & Financial Services | <input type="checkbox"/> Biotechnology | <input type="checkbox"/> Restaurants |
| <input type="checkbox"/> Commercial Banking | <input type="checkbox"/> Health Insurance | <input type="checkbox"/> Technology |
| <input type="checkbox"/> Insurance | <input type="checkbox"/> Hospitals & Physicians | <input type="checkbox"/> Computers |
| <input type="checkbox"/> Investing | <input type="checkbox"/> Pharmaceuticals | <input type="checkbox"/> Telecommunications |
| <input type="checkbox"/> Investment Banking | <input type="checkbox"/> Other Health Care | <input type="checkbox"/> Other Technology |
| <input type="checkbox"/> Pooled Investment Fund | <input type="checkbox"/> Manufacturing | <input type="checkbox"/> Travel |
| <input type="checkbox"/> Other Banking & Financial Services | <input type="checkbox"/> Real Estate | <input type="checkbox"/> Airlines & Airports |
| <input type="checkbox"/> Business Services | <input type="checkbox"/> Commercial | <input type="checkbox"/> Lodging & Conventions |
| <input type="checkbox"/> Energy | <input type="checkbox"/> Construction | <input type="checkbox"/> Tourism & Travel Services |
| <input type="checkbox"/> Coal Mining | <input type="checkbox"/> REITS & Finance | <input type="checkbox"/> Other Travel |
| <input type="checkbox"/> Electric Utilities | <input type="checkbox"/> Residential | <input type="checkbox"/> Other |
| <input type="checkbox"/> Energy Conservation | <input checked="" type="checkbox"/> Other Real Estate | |
| <input type="checkbox"/> Environmental Services | | |
| <input type="checkbox"/> Oil & Gas | | |
| <input type="checkbox"/> Other Energy | | |

5. Issuer Size

- | | |
|---|---|
| Revenue Range | Aggregate Net Asset Value Range |
| <input type="checkbox"/> No Revenues | <input type="checkbox"/> No Aggregate Net Asset Value |
| <input type="checkbox"/> \$1 - \$1,000,000 | <input type="checkbox"/> \$1 - \$5,000,000 |
| <input type="checkbox"/> \$1,000,001 - \$5,000,000 | <input type="checkbox"/> \$5,000,001 - \$25,000,000 |
| <input type="checkbox"/> \$5,000,001 - \$25,000,000 | <input type="checkbox"/> \$25,000,001 - \$50,000,000 |
| <input type="checkbox"/> \$25,000,001 - \$100,000,000 | <input type="checkbox"/> \$50,000,001 - \$100,000,000 |
| <input type="checkbox"/> Over \$100,000,000 | <input type="checkbox"/> Over \$100,000,000 |
| <input checked="" type="checkbox"/> Decline to Disclose | <input type="checkbox"/> Decline to Disclose |
| <input type="checkbox"/> Not Applicable | <input type="checkbox"/> Not Applicable |

6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)

- | | |
|--|--|
| <input type="checkbox"/> Rule 504(b)(1) (not (i), (ii) or (iii)) | <input type="checkbox"/> Rule 505 |
| <input type="checkbox"/> Rule 504 (b)(1)(i) | <input checked="" type="checkbox"/> Rule 506 |
| <input type="checkbox"/> Rule 504 (b)(1)(ii) | <input type="checkbox"/> Securities Act Section 4(6) |
| <input type="checkbox"/> Rule 504 (b)(1)(iii) | <input type="checkbox"/> Investment Company Act Section 3(c) |

- Section 3(c)(1) Section 3(c)(9)
- Section 3(c)(2) Section 3(c)(10)
- Section 3(c)(3) Section 3(c)(11)
- Section 3(c)(4) Section 3(c)(12)
- Section 3(c)(5) Section 3(c)(13)
- Section 3(c)(6) Section 3(c)(14)
- Section 3(c)(7)

7. Type of Filing

- New Notice Date of First Sale [2010-03-15](#) First Sale Yet to Occur
- Amendment

8. Duration of Offering

Does the Issuer intend this offering to last more than one year? Yes No

9. Type(s) of Securities Offered (select all that apply)

- Pooled Investment Fund Interests
- Tenant-in-Common Securities
- Mineral Property Securities
- Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
- Other Right to Acquire Security
- Equity
- Debt
- Option, Warrant or Other Right to Acquire Another Security
- Other (describe)

Beneficial interests in Delaware Statutory Trust reflecting beneficial interests in real estate

10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? Yes No

Clarification of Response (if Necessary)

11. Minimum Investment

Minimum investment accepted from any outside investor \$ [100,000](#) USD

12. Sales Compensation

Recipient	Recipient CRD Number <input type="checkbox"/> None	
Inland Securities Corporation	15807	
(Associated) Broker or Dealer <input type="checkbox"/> None	(Associated) Broker or Dealer CRD Number <input type="checkbox"/> None	
Inland Securities Corporation	15807	
Street Address 1	Street Address 2	
2901 Butterfield Road		
City	State/Province/Country	ZIP/Postal Code
Oak Brook	ILLINOIS	60523
State(s) of Solicitation <input type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	



Recipient
Mark L. Lopez
Recipient CRD Number None
1128966
(Associated) Broker or Dealer None
(Associated) Broker or Dealer CRD Number None
1st Global Capital Corp.
30349
Street Address 1
Street Address 2
2620 Connery Way
City
State/Province/Country
Missoula
MONTANA
ZIP/Postal Code
59808
State(s) of Solicitation All States
 Foreign/Non-US

MONTANA

Recipient
Herman L. Kahn
Recipient CRD Number None
1866522
(Associated) Broker or Dealer None
(Associated) Broker or Dealer CRD Number None
NFP Securities, Inc.
42046
Street Address 1
Street Address 2
17 Brilliant Avenue, Suite 302
City
State/Province/Country
Pittsburgh
PENNSYLVANIA
ZIP/Postal Code
15215
State(s) of Solicitation All States
 Foreign/Non-US

PENNSYLVANIA

Recipient
Jeffrey M. Wexler
Recipient CRD Number None
4706428
(Associated) Broker or Dealer None
(Associated) Broker or Dealer CRD Number None
1st Global Capital Corp.
30349
Street Address 1
Street Address 2
1000 First Federal Plaza
City
State/Province/Country
Rochester
NEW YORK
ZIP/Postal Code
14614
State(s) of Solicitation All States
 Foreign/Non-US

FLORIDA
NEW YORK

Recipient
Gary G. Benson
Recipient CRD Number None
1182211
(Associated) Broker or Dealer None
(Associated) Broker or Dealer CRD Number None
NFB Financial Group, LLC
137743
Street Address 1
Street Address 2
5435 Balboa Boulevard, Suite 106
City
State/Province/Country
Encino
CALIFORNIA
ZIP/Postal Code
91316

State(s) of Solicitation All States

Foreign/Non-US

CALIFORNIA

Recipient

Recipient CRD Number None

Jeffrey S. Cederberg

4557771

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Primex

29394

Street Address 1

Street Address 2

575 Madison Avenue, 10th Floor

City

State/Province/Country

ZIP/Postal Code

New York

NEW YORK

10022

State(s) of Solicitation All States

Foreign/Non-US

CALIFORNIA

Recipient

Recipient CRD Number None

Leonard R. Bettencourt

4025897

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

1st Global Capital Corp.

30349

Street Address 1

Street Address 2

865 Geer Road

City

State/Province/Country

ZIP/Postal Code

Turlock

CALIFORNIA

95380

State(s) of Solicitation All States

Foreign/Non-US

CALIFORNIA

Recipient

Recipient CRD Number None

Mark C. Christenson

2185958

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Morgan Keegan & Company, Inc.

4161

Street Address 1

Street Address 2

101 Trinity Place

City

State/Province/Country

ZIP/Postal Code

Athens

GEORGIA

30607

State(s) of Solicitation All States

Foreign/Non-US

GEORGIA

Recipient

Recipient CRD Number None

Michael T. Janis

5308832

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Madison Avenue Securities, Inc.

23224

Street Address 1

Street Address 2

3655 Torrance Boulevard, Suite 333

City Torrance	State/Province/Country CALIFORNIA	ZIP/Postal Code 90503
State(s) of Solicitation <input type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	

CALIFORNIA

Recipient Haynes L. Kendall, Jr.	Recipient CRD Number <input type="checkbox"/> None 1274737	
(Associated) Broker or Dealer <input type="checkbox"/> None Independent Financial Group, LLC	(Associated) Broker or Dealer CRD Number <input type="checkbox"/> None 7717	
Street Address 1 31461 Rancho Viejo Road, Suite 104	Street Address 2	
City San Juan Capistrano	State/Province/Country CALIFORNIA	ZIP/Postal Code 92675
State(s) of Solicitation <input type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	

CALIFORNIA

Recipient Scott A. Thomas	Recipient CRD Number <input type="checkbox"/> None 2919642	
(Associated) Broker or Dealer <input type="checkbox"/> None Western International Securities, Inc.	(Associated) Broker or Dealer CRD Number <input type="checkbox"/> None 39262	
Street Address 1 70 South Lake Avenue, Suite 700	Street Address 2	
City Pasadena	State/Province/Country CALIFORNIA	ZIP/Postal Code 91101
State(s) of Solicitation <input type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	

CALIFORNIA

Recipient Anand M. Savur	Recipient CRD Number <input type="checkbox"/> None 1809528	
(Associated) Broker or Dealer <input type="checkbox"/> None Proequities, Inc.	(Associated) Broker or Dealer CRD Number <input type="checkbox"/> None 15708	
Street Address 1 20319 Nordhoff Street, Suite 120	Street Address 2	
City Chatsworth	State/Province/Country CALIFORNIA	ZIP/Postal Code 91311
State(s) of Solicitation <input type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	

CALIFORNIA

Recipient Terry P. Ford	Recipient CRD Number <input type="checkbox"/> None 4129455	
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(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

NFP Securities, Inc.

42046

Street Address 1

Street Address 2

3221 South Cherokee Lane, Suite 1810

City

State/Province/Country

ZIP/Postal Code

Woodstock

GEORGIA

30188

State(s) of Solicitation All States

Foreign/Non-US

GEORGIA

NORTH CAROLINA

Recipient

Recipient CRD Number None

Janet Peavy

2746689

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

NFP Securities, Inc.

42046

Street Address 1

Street Address 2

3380 Trickum Road, Bldg. #1100

City

State/Province/Country

ZIP/Postal Code

Woodstock

GEORGIA

30188

State(s) of Solicitation All States

Foreign/Non-US

GEORGIA

Recipient

Recipient CRD Number None

Michael C. Kirk

4396710

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Sii Investments, Inc.

2225

Street Address 1

Street Address 2

5404 West Lake Drive

City

State/Province/Country

ZIP/Postal Code

West Bend

WISCONSIN

53095

State(s) of Solicitation All States

Foreign/Non-US

WISCONSIN

Recipient

Recipient CRD Number None

Patrick R. Conway

1337831

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Investacorp, Inc.

7684

Street Address 1

Street Address 2

2901 Butterfield Road

City

State/Province/Country

ZIP/Postal Code

Oak Brook

ILLINOIS

60523

State(s) of Solicitation All States

Foreign/Non-US

ILLINOIS

Recipient	Recipient CRD Number <input type="checkbox"/> None	
James R. Kennedy	1961588	
(Associated) Broker or Dealer <input type="checkbox"/> None	(Associated) Broker or Dealer CRD Number <input type="checkbox"/> None	
VSR Financial Services, Inc.	14503	
Street Address 1	Street Address 2	
106 South Seaman Street		
City	State/Province/Country	ZIP/Postal Code
Eastland	TEXAS	76448
State(s) of Solicitation <input type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	

TEXAS

Recipient	Recipient CRD Number <input type="checkbox"/> None	
Alex J. Kowalski	4495275	
(Associated) Broker or Dealer <input type="checkbox"/> None	(Associated) Broker or Dealer CRD Number <input type="checkbox"/> None	
Berthel, Fisher & Company Financial Services, Inc.	13609	
Street Address 1	Street Address 2	
W5285 Waterview Drive		
City	State/Province/Country	ZIP/Postal Code
Sherwood	WISCONSIN	54109
State(s) of Solicitation <input type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	

WISCONSIN

Recipient	Recipient CRD Number <input type="checkbox"/> None	
Brian G. Brown	810068	
(Associated) Broker or Dealer <input type="checkbox"/> None	(Associated) Broker or Dealer CRD Number <input type="checkbox"/> None	
FSC Securities Corporation	7461	
Street Address 1	Street Address 2	
5825 Glenridge Drive	Building 1, Suite 128-A	
City	State/Province/Country	ZIP/Postal Code
Atlanta	GEORGIA	30328
State(s) of Solicitation <input type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	

GEORGIA

Recipient	Recipient CRD Number <input type="checkbox"/> None	
Andrew S. Perri	2801727	
(Associated) Broker or Dealer <input type="checkbox"/> None	(Associated) Broker or Dealer CRD Number <input type="checkbox"/> None	
Berthel, Fisher & Company Financial Services, Inc.	13609	
Street Address 1	Street Address 2	
4763 South Old US 23, Suite D		
City	State/Province/Country	ZIP/Postal Code

Brighton

MICHIGAN

48114

State(s) of Solicitation All States

Foreign/Non-US

MICHIGAN

Recipient

Recipient CRD Number None

John G. Chess

4812430

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Investors Capital Corp.

30613

Street Address 1

Street Address 2

4263 Gavin Lane

City

State/Province/Country

ZIP/Postal Code

Columbus

OHIO

43220

State(s) of Solicitation All States

Foreign/Non-US

OHIO

Recipient

Recipient CRD Number None

Gerald A. Beaulieu, IV

4051518

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

1st Global Capital Corp.

30349

Street Address 1

Street Address 2

1602 West Pinhook Road, Suite 202

City

State/Province/Country

ZIP/Postal Code

Lafayette

LOUISIANA

70508

State(s) of Solicitation All States

Foreign/Non-US

LOUISIANA

Recipient

Recipient CRD Number None

Timothy J. Scheibel, Sr.

1749844

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Investacorp, Inc.

7684

Street Address 1

Street Address 2

1071 Noble Way

City

State/Province/Country

ZIP/Postal Code

The Villages

FLORIDA

32162

State(s) of Solicitation All States

Foreign/Non-US

CONNECTICUT

Recipient

Recipient CRD Number None

Michael P. Dolan, Jr.

2258670

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Independent Financial Group, LLC

7717

Street Address 1
12636 High Bluff Drive, Suite 100
City
San Diego
State(s) of Solicitation All States

Street Address 2
State/Province/Country
CALIFORNIA
 Foreign/Non-US

ZIP/Postal Code
92130

CALIFORNIA

Recipient
Jack R. Sauther
(Associated) Broker or Dealer None
Independent Financial Group, LLC

Recipient CRD Number None
5107401
(Associated) Broker or Dealer CRD Number None
7717

Street Address 1
251 Edelweiss Drive, Suite 3A
City
Bozeman
State(s) of Solicitation All States

Street Address 2
State/Province/Country
MONTANA
ZIP/Postal Code
59718
 Foreign/Non-US

MONTANA

Recipient
Raymond W. Harrison
(Associated) Broker or Dealer None
Proequities, Inc.

Recipient CRD Number None
2287436
(Associated) Broker or Dealer CRD Number None
15708

Street Address 1
6939 Sunrise Boulevard, Suite 101
City
Citrus Heights
State(s) of Solicitation All States

Street Address 2
State/Province/Country
CALIFORNIA
ZIP/Postal Code
95610
 Foreign/Non-US

CALIFORNIA

Recipient
Brian A. Peardon
(Associated) Broker or Dealer None
Proequities, Inc.

Recipient CRD Number None
4819319
(Associated) Broker or Dealer CRD Number None
15708

Street Address 1
6939 Sunrise Boulevard, Suite 101
City
Citrus Heights
State(s) of Solicitation All States

Street Address 2
State/Province/Country
CALIFORNIA
ZIP/Postal Code
95610
 Foreign/Non-US

CALIFORNIA

Recipient
Juan C. Salazar

Recipient CRD Number None
4859034

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Woodbury Financial Services, Inc.

421

Street Address 1

Street Address 2

55 East Huntington Drive, Suite 250

City

State/Province/Country

ZIP/Postal Code

Arcadia

CALIFORNIA

91006

State(s) of Solicitation All States

Foreign/Non-US

CALIFORNIA

Recipient

Recipient CRD Number None

Deanna R. Pickering

4902439

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

1st Global Capital Corp.

30349

Street Address 1

Street Address 2

330 South Center Street, Suite 100

City

State/Province/Country

ZIP/Postal Code

Casper

WYOMING

82601

State(s) of Solicitation All States

Foreign/Non-US

WYOMING

Recipient

Recipient CRD Number None

Nathaniel M. Kuhn

4624143

(Associated) Broker or Dealer None

(Associated) Broker or Dealer CRD Number None

Investacorp, Inc.

7684

Street Address 1

Street Address 2

300 Anthony Avenue, Suite 206

City

State/Province/Country

ZIP/Postal Code

Mundelein

ILLINOIS

60060

State(s) of Solicitation All States

Foreign/Non-US

CALIFORNIA

13. Offering and Sales Amounts

Total Offering Amount \$ 12,715,000 USD or Indefinite

Total Amount Sold \$ 7,817,529 USD

Total Remaining to be Sold \$ 4,897,471 USD or Indefinite

Clarification of Response (if Necessary)

14. Investors

Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, Number of such non-accredited investors who already have invested in the offering

Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:

15. Sales Commissions & Finders' Fees Expenses

Provide separately the amounts of sales commissions and finders' fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions \$ 890,050 USD Estimate

Finders' Fees \$ 0 USD Estimate

Clarification of Response (if Necessary)

16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$ 631,131 USD Estimate

Clarification of Response (if Necessary)

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.

Terms of Submission

In submitting this notice, each Issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, the information furnished to offerees.
- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the Issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against it in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.
- Certifying that the Issuer is not disqualified from relying on any Regulation D exemption it has identified in Item 6 above for one of the reasons stated in Rule 505(b)(2)(iii).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

Issuer	Signature	Name of Signer	Title	Date
Pharmacy Portfolio DST	/s/ Patricia A. DelRosso	Patricia A. DelRosso	President of the Member of the Signatory Trustee	2010-05-26

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.
