FORM 10-Q/A

Quarterly report pursuant to sections 13 or 15(d) [amend]

Filing Date: **2011-11-07** | Period of Report: **2011-09-30**
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Targa Resources Partners LP

CIK:**1379661**| IRS No.: **651295427** | State of Incorp.:**DE** | Fiscal Year End: **1231**
Type: **10-Q/A** | Act: **34** | File No.: **001-33303** | Film No.: **111182895**
SIC: **4922** Natural gas transmission

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A

Amendment No. 1

☑ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2011

or

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number: 001-33303

TARGA RESOURCES PARTNERS LP

(Exact name of registrant as specified in its charter)

Delaware	**65-1295427**
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
1000 Louisiana St, Suite 4300, Houston, Texas	**77002**
(Address of principal executive offices)	(Zip Code)

(713) 584-1000
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes R No £

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes R No £.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer R Accelerated filer £ Non-accelerated filer £ Smaller reporting company £
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes £ No R.

As of November 1, 2011, there were 84,756,009 Common Units and 1,729,715 General Partner Units outstanding.

Explanatory Note

The sole purpose of this Amendment to the Registrant's Quarterly Report on Form 10-Q for the period ended September 30, 2011 (the "10-Q") filed with the Securities and Exchange Commission on November 7, 2011, is to furnish the Interactive Data Files on Exhibit 101. The Interactive Data Files were inadvertently omitted from the Form 10-Q as originally filed due to an error in the Thomson Reuters Edgarization software. No other changes have been made to the 10-Q, and this Amendment has not been updated to reflect events occurring subsequent to the filing of the 10-Q.

Pursuant to Rule 406T of Regulation S-T, these Interactive Data Files on Exhibit 101 are deemed not filed or part of a registration statement or prospectus for purposes of sections 11 or 12 of the Securities Act of 1933, are deemed not filed for purposes of section 18 of the Securities Exchange Act of 1934, and otherwise are not subject to liability under those sections.

Item 6. Exhibits.

Exhibit Number	Description
3.1*	Certificate of Limited Partnership of Targa Resources Partners LP (incorporated by reference to Exhibit 3.2 to Targa Resources Partners LP's Registration Statement on Form S-1 filed November 16, 2006 (File No. 333-138747)).
3.2*	Certificate of Formation of Targa Resources GP LLC (incorporated by reference to Exhibit 3.3 to Targa Resources Partners LP's Registration Statement on Form S-1/A filed January 19, 2007 (File No. 333-138747)).
3.3*	Agreement of Limited Partnership of Targa Resources Partners LP (incorporated by reference to Exhibit 3.3 to Targa Resources Partners LP's Annual Report on Form 10-K filed April 2, 2007 (File No. 001-33303)).
3.4*	First Amended and Restated Agreement of Limited Partnership of Targa Resources Partners LP (incorporated by reference to Exhibit 3.1 to Targa Resources Partners LP's current report on Form 8-K filed February 16, 2007 (File No. 001-33303)).
3.5*	Amendment No. 1, dated May 13, 2008, to the First Amended and Restated Agreement of Limited Partnership of Targa Resources Partners LP (incorporated by reference to Exhibit 3.5 to Targa Resources Partners LP's Quarterly Report on Form 10-Q filed May 14, 2008 (File No. 001-33303)).
3.6*	Limited Liability Company Agreement of Targa Resources GP LLC (incorporated by reference to Exhibit 3.4 to Targa Resources Partners LP's Registration Statement on Form S-1/A filed January 19, 2007 (File No. 333-138747)).
4.1*	Supplemental Indenture dated October 28, 2011 to Indenture dated June 18, 2008, among Targa Gas Processing LLC, Targa Sound Terminal LLC and Sound Pipeline Company, LLC, subsidiaries of Targa Resources Partners LP, Targa Resources Partners Finance Corporation, the other Subsidiary Guarantors and U.S. Bank National Association.
4.2*	Supplemental Indenture dated October 28, 2011 to Indenture dated August 13, 2010, among Targa Gas Processing LLC, Targa Sound Terminal LLC and Sound Pipeline Company, LLC, subsidiaries of Targa Resources Partners LP, Targa Resources Partners Finance Corporation, the other Subsidiary Guarantors and U.S. Bank National Association.
4.3*	Supplemental Indenture dated October 28, 2011 to Indenture dated February 2, 2011, among Targa Gas Processing LLC, Targa Sound Terminal LLC and Sound Pipeline Company, LLC, subsidiaries of Targa Resources Partners LP, Targa Resources Partners Finance Corporation, the other Subsidiary Guarantors and U.S. Bank National Association.
10.1*	Equity Distribution Agreement, dated October 21, 2011 by and among Targa Resources Partners LP and Citigroup Global Markets Inc. (incorporated by reference to Exhibit 1.1 to Targa Resources Partners LP's Current Report on Form 8-K filed October 21, 2011 (File No. 001-33303)).
31.1*	Certification Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
31.2*	Certification Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
32.1*	Certification of the Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
32.2*	Certification of the Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
101.INS**	XBRL Instance Document
101.SCH**	XBRL Taxonomy Extension Schema Document
101.CAL**	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF**	XBRL Taxonomy Extension Definition Linkbase Document

101.LAB**	XBRL Taxonomy Extension Label Linkbase Document
101.PRE**	XBRL Taxonomy Extension Presentation Linkbase Document
*	These exhibits were previously included or incorporated by reference in our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, filed with the Securities and Exchange Commission on November 7, 2011.
**	Filed herewith

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Targa Resources Partners LP.
(Registrant)

By: Targa Resources GP LLC,
its general partner

Date: November 7, 2011

By: /s/ Matthew J. Meloy
Matthew J. Meloy
Senior Vice President, Chief Financial Officer and Treasurer
(Authorized Officer and Principal Financial Officer)

Exhibit Index

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CONSOLIDATED BALANCE SHEETS (Unaudited) (Parenthetical) (USD $) In Millions, except Share data	Sep. 30, 2011	Dec. 31, 2010
CONSOLIDATED BALANCE SHEETS (Unaudited) [Abstract]		
Trade receivables, net of allowances	$ 2.0	$ 7.7
Owners' equity		
Common unitholders units issued (in units)	84,756,009	75,545,409
Common unitholders units outstanding (in units)	84,756,009	75,545,409
General partner units issued (in units)	1,729,715	1,541,744
General partner units outstanding (in units)	1,729,715	1,541,744

CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited) (USD $) In Millions, except Per Share data	3 Months Ended		9 Months Ended	
	Sep. 30, 2011	Sep. 30, 2010	Sep. 30, 2011	Sep. 30, 2010
CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited) [Abstract]				
Revenues	$ 1,712.7	$ 1,218.4	$ 5,053.8	$ 3,944.6
Costs and expenses:				
Product purchases	1,485.5	1,033.6	4,364.5	3,394.0
Operating expenses	76.5	66.0	214.1	190.2
Depreciation and amortization expenses	45.0	43.3	132.2	128.3
General and administrative expenses	33.7	26.7	98.6	80.0
Other operating expense	(0.3)	0	(0.4)	0
Income from operations	72.3	48.8	244.8	152.1
Other income (expense):				
Interest expense from affiliate	0	(2.5)	0	(23.8)
Interest expense allocated from Parent	0	(1.4)	0	(5.6)
Other interest expense, net	(25.7)	(24.0)	(80.4)	(57.2)
Equity in earnings of unconsolidated investment	2.2	1.1	5.2	3.8
Gain (loss) on mark-to-market derivative instruments	(1.8)	(1.9)	(5.0)	26.0
Other	(0.6)	0	(0.8)	0
Income before income taxes	46.4	20.1	163.8	95.3
Income tax expense:				
Current	(2.4)	(1.8)	(4.6)	(3.6)
Deferred	0.9	0.1	(0.6)	(0.3)
Total income tax benefit (expense)	(1.5)	(1.7)	(5.2)	(3.9)
Net income	44.9	18.4	158.6	91.4
Less: Net income attributable to noncontrolling interests	9.0	4.6	29.6	18.2
Net income attributable to Targa Resources Partners LP	35.9	13.8	129.0	73.2
Net income (loss) attributable to predecessor operations	0	(1.3)	0	25.8
Net income attributable to general partner	9.5	5.0	26.0	12.0
Net income attributable to limited partners	26.4	10.1	103.0	35.4
Net income attributable to Targa Resources Partners LP	$ 35.9	$ 13.8	$ 129.0	$ 73.2
Net income per limited partner unit - basic and diluted	$ 0.31	$ 0.14	$ 1.23	$ 0.51
Weighted average limited partner units outstanding - basic and diluted	84.8	72.0	83.9	69.2

Debt Obligations (Tables)	9 Months Ended Sep. 30, 2011

Debt Obligations [Abstract]

Schedule of Outstanding Debt

	September 30, 2011	December 31, 2010
Senior secured revolving credit facility, variable rate, due July 2015	$ 535.0	$ 765.3
Senior unsecured notes, 8¼% fixed rate, due July 2016	209.1	209.1
Senior unsecured notes, 11¼% fixed rate, due July 2017	72.7	231.3
Unamortized discount	(3.0)	(10.3)
Senior unsecured notes, 7⅞% fixed rate, due October 2018	250.0	250.0
Senior unsecured notes, 6⅞% fixed rate, due February 2021	483.6	-
Unamortized discount	(33.3)	-
	$ 1,514.1	$ 1,445.4
Letters of credit issued	$ 88.3	$ 101.3

Range of interest rates paid and weighted average interest rate paid on our variable-rate debt obligations

The following table shows the range of interest rates paid and weighted average interest rate paid on our variable-rate debt obligations during the nine months ended September 30, 2011:

	Range of Interest Rates Paid	Weighted Average Interest Rate Paid
Senior secured revolving credit facility	2.4% - 4.8%	2.7%

Schedule Of Redemption Prices For Issue Debt

We may also redeem all or part of the 6⅞% Notes on or after August 1, 2016 at the prices set forth below plus accrued and unpaid interest and liquidated damages, if any. Redemption periods begin on August 1 of each year indicated below:

Year	Percentage
2016	103.44%
2017	102.29%
2018	101.15%
2019 and thereafter	100.00%

Document And Entity Information (USD $)	9 Months Ended Sep. 30, 2011	Nov. 01, 2011	Jun. 30, 2010
Entity Registrant Name	Targa Resources Partners LP		
Entity Central Index Key	0001379661		
Current Fiscal Year End Date	--12-31		
Entity Well-known Seasoned Issuer	Yes		
Entity Voluntary Filers	No		
Entity Current Reporting Status	Yes		
Entity Filer Category	Large Accelerated Filer		
Entity Public Float			$ 1,445,300,000
Entity Common Stock, Shares Outstanding		84,756,009	
Document Fiscal Year Focus	2011		
Document Fiscal Period Focus	Q3		
Document Type	10-Q		
Amendment Flag	false		
Document Period End Date	Sep. 30, 2011		

Fair Value Measurements (Tables)	9 Months Ended Sep. 30, 2011
Fair Value Measurements [Abstract]	
Fair value of assets and liabilities measured on a recurring basis	The following tables present the fair value of our financial assets and liabilities according to the fair value hierarchy. These financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of the fair value assets and liabilities and their placement within the fair value hierarchy levels.

	September 30, 2011			
	Total	Level 1	Level 2	Level 3
Assets from commodity derivative contracts	$ 56.0	$ -	$ 56.0	$ -
Total assets	$ 56.0	$ -	$ 56.0	$ -
Liabilities from commodity derivative contracts	$ 45.4	$ -	$ 45.4	$ -
Total liabilities	$ 45.4	$ -	$ 45.4	$ -

	December 31, 2010			
	Total	Level 1	Level 2	Level 3
Assets from commodity derivative contracts	$ 44.1	$ -	$ 43.9	$ 0.2
Total assets	$ 44.1	$ -	$ 43.9	$ 0.2
Liabilities from commodity derivative contracts	$ 46.9	$ -	$ 35.1	$ 11.8
Liabilities from interest rate derivatives	20.1	-	20.1	-
Total liabilities	$ 67.0	$ -	$ 55.2	$ 11.8

Reconciliation of changes in fair value

The following table sets forth a reconciliation of the changes in the fair value of our financial instruments classified as Level 3 in the fair value hierarchy:

	Commodity Derivative Contracts
Balance, December 31, 2010	$ (11.6)
Settlements included in Net Income	3.7
Transfers out of Level 3	7.9
Balance, September 30, 2011	$ -

Property, Plant and Equipment	9 Months Ended Sep. 30, 2011
Property, Plant and Equipment [Abstract]	
Property, Plant and Equipment	**Note 5 — Property, Plant and Equipment**

	September 30, 2011	December 31, 2010	Estimated useful lives (In years)
Natural gas gathering systems	$ 1,710.9	$ 1,630.9	5 to 20
Processing and fractionation facilities	1,058.4	961.9	5 to 25
Terminaling and storage facilities	272.7	244.7	5 to 25
Transportation assets	275.5	275.6	10 to 25
Other property, plant and equipment	51.2	46.8	3 to 25
Land	53.2	51.2	-
Construction in progress	116.6	88.4	-
	$ 3,538.5	$ 3,299.5	

Fair Value of Financial Instruments (Tables)	9 Months Ended Sep. 30, 2011
Fair Value of Financial Instruments [Abstract]	
Fair Value of Financial Instruments	The carrying value of our senior secured revolving credit facility approximates its fair value, as its interest rate is based on prevailing market rates. The fair value of the senior unsecured notes is based on quoted market prices based on trades of such debt as of the dates indicated in the following table:

	September 30, 2011		December 31, 2010	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Senior unsecured notes, 8¼% fixed rate	$ 209.1	$ 218.6	$ 209.1	$ 219.4
Senior unsecured notes, 11¼% fixed rate	69.7	81.8	221.0	253.2
Senior unsecured notes, 7⅞% fixed rate	250.0	258.4	250.0	259.7
Senior unsecured notes, 6⅞% fixed rate	450.3	467.6	N/A	N/A

Commitments and Contingencies (Details) (USD $) In Millions, unless otherwise specified	1 Months Ended Jan. 31, 2010	9 Months Ended Sep. 30, 2011	Dec. 31, 2010
Commitments and Contingencies [Abstract]			
Environmental liability		$ 1.4	$ 1.6
Settlement for alleged violations of air emissions violations	1.5		
Number of installation of Acid gas injection wells, additional emission control equipment and monitoring equipment		2	
Total cost to complete installation of projects related to air emissions settlement		33.4	
Amount paid on settlement		21.1	
Amount paid by Partnership		13.3	
Partnership's share of settlement agreement		$ 21.0	

Derivative Instruments and Hedging Activities (Tables)

9 Months Ended Sep. 30, 2011

Derivative Instruments and Hedging Activities Disclosure [Abstract]

Notional volume of commodity hedges

At September 30, 2011, the notional volumes of our commodity hedges were:

Commodity	Instrument	Unit	2011	2012	2013	2014
Natural Gas	Swaps	MMBtu/d	38,470	31,790	17,089	-
NGL	Swaps	Bbl/d	10,118	9,361	4,150	-
NGL	Floors	Bbl/d	253	294	-	-
Condensate	Swaps	Bbl/d	1,730	1,660	1,795	700

Fair values of derivative instruments

The following schedules reflect the fair values of derivative instruments in our financial statements:

	Derivative Assets			Derivative Liabilities		
	Balance Sheet Location	Fair Value as of September 30, 2011	Fair Value as of December 31, 2010	Balance Sheet Location	Fair Value as of September 30, 2011	Fair Value as of December 31, 2010
Designated as hedging instruments						
Commodity contracts	Current assets	$ 34.7	$ 24.8	Current liabilities	$ 34.6	$ 25.5
	Long-term assets	20.8	18.9	Long-term liabilities	10.7	20.5
Interest rate contracts	Current assets	-	-	Current liabilities	-	7.8
	Long-term assets	-	-	Long-term liabilities	-	12.3
Total designated as hedging instruments		$ 55.5	$ 43.7		$ 45.3	$ 66.1
Not designated as hedging instruments						
Commodity contracts	Current assets	$ 0.5	$ 0.4	Current liabilities	$ 0.1	$ 0.9
	Long-term assets	-	-	Long-term liabilities	-	-
Total not designated as hedging instruments		$ 0.5	$ 0.4		$ 0.1	$ 0.9
Total derivatives		$ 56.0	$ 44.1		$ 45.4	$ 67.0

Schedule of gain (loss) on financial instruments

The following tables reflect amounts recorded in OCI, amounts reclassified from OCI to revenue and expense and amounts recognized in income on the ineffective portion of our hedges:

Derivatives in Cash Flow Hedging Relationships	Gain (Loss) Recognized in OCI on Derivatives (Effective Portion)			
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2011	2010	2011	2010
Interest rate contracts	$ (2.3)	$ (6.7)	$ (4.3)	$ (23.5)
Commodity contracts	47.0	(1.2)	(9.7)	58.8
	$ 44.7	$ (7.9)	$ (14.0)	$ 35.3

Gain (Loss) Reclassified from OCI into Income

	(Effective Portion)			
	Three Months Ended September 30,		Nine Months Ended September 30,	
Location of Gain (Loss)	**2011**	**2010**	**2011**	**2010**
Interest expense, net	$ (1.0)	$ (3.5)	$ (5.7)	$ (8.5)
Revenues	(10.3)	7.1	(26.7)	7.0
	$ (11.3)	$ 3.6	$ (32.4)	$ (1.5)

	Gain (Loss) Recognized in Income on Derivatives (Ineffective Portion)			
	Three Months Ended September 30,		Nine Months Ended September 30,	
Location of Gain (Loss)	**2011**	**2010**	**2011**	**2010**
Revenues	$ 0.2	$ 0.7	$ 0.2	$ 0.4
	$ 0.2	$ 0.7	$ 0.2	$ 0.4

Our earnings are also affected by the use of the mark-to-market method of accounting for derivative financial instruments that do not qualify for hedge accounting or that have not been designated as hedges. The changes in fair value of these instruments are recorded on the balance sheet and through earnings (i.e., using the "mark-to-market" method) rather than being deferred until the anticipated transaction settles. The use of mark-to-market accounting for financial instruments can cause non-cash earnings volatility due to changes in the underlying price indices. During the three and nine months ended September 30, 2011 and 2010, we recorded the following mark-to-market gains (losses):

		Gain (Loss) Recognized in Income on Derivatives			
	Location of Gain (Loss)	Three Months Ended		Nine Months Ended	
Derivatives Not Designated	Recognized in Income	September 30,		September 30,	
As Hedging Instruments	**On Derivatives**	**2011**	**2010**	**2011**	**2010**
Commodity contracts	Revenue	$ 0.4	$ (0.2)	$ 1.4	$ (0.9)
Commodity contracts	Other income (expense)	-	(1.9)	-	26.0
Interest rate swaps	Other income (expense)	(1.8)	-	(5.0)	-
		$ (1.4)	$ (2.1)	$ (3.6)	$ 25.1

The following table shows the unrealized gains (losses) included in OCI:

	September 30, 2011	December 31, 2010
Unrealized gain (loss) on commodity hedges	$ 6.3	$ (10.5)
Unrealized loss on interest rate swaps	$ (18.7)	$ (20.1)

Fair Value of Financial Instruments	9 Months Ended Sep. 30, 2011
Fair Value of Financial Instruments [Abstract]	
Fair Value of Financial Instruments	**Note 10 — Fair Value of Financial Instruments**

Note 10 — Fair Value of Financial Instruments

The estimated fair values of assets and liabilities classified as financial instruments have been determined using available market information and the valuation methodologies described below. Considerable judgment is required in interpreting market data to develop the estimates of fair value. The use of different market assumptions or valuation methodologies may have a material effect on the estimated fair value amounts.

The carrying values of items comprising current assets and current liabilities approximate fair values due to the short term maturities of these instruments. Derivative financial instruments included in our financial statements are stated at fair value.

The carrying value of our senior secured revolving credit facility approximates its fair value, as its interest rate is based on prevailing market rates. The fair value of the senior unsecured notes is based on quoted market prices based on trades of such debt as of the dates indicated in the following table:

	September 30, 2011		December 31, 2010	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Senior unsecured notes, 8¼% fixed rate	$ 209.1	$ 218.6	$ 209.1	$ 219.4
Senior unsecured notes, 11¼% fixed rate	69.7	81.8	221.0	253.2
Senior unsecured notes, 7⅞% fixed rate	250.0	258.4	250.0	259.7
Senior unsecured notes, 6⅞% fixed rate	450.3	467.6	N/A	N/A

Organization and Operations	9 Months Ended Sep. 30, 2011
Organization, Consolidation and Presentation of Financial Statements [Abstract]	
Organization and Operations	**Note 1 — Organization and Operations** Targa Resources Partners LP is a publicly traded Delaware limited partnership formed in October 2006 by Targa Resources Corp. ("Targa" or "Parent"). Our common units, which represent limited partner interests in us, are listed on the New York Stock Exchange under the symbol "NGLS." In this Quarterly Report, unless the context requires otherwise, references to "we," "us," "our" or the "Partnership" are intended to mean the business and operations of Targa Resources Partners LP and its consolidated subsidiaries. Targa Resources GP LLC is a Delaware limited liability company formed by Targa in October 2006 to own a 2% general partner interest in us. Its primary business purpose is to manage our affairs and operations. Targa Resources GP LLC is an indirect wholly-owned subsidiary of Targa. As of September 30, 2011, Targa and its subsidiaries own a 15.5% interest in us in the form of 1,729,715 general partner units and 11,645,659 common units as well as all of the incentive distribution rights. We acquired Targa's ownership interests in the following assets, liabilities and operations on the dates indicated: • February 2007 – North Texas System; • October 2007 – San Angelo ("SAOU") and Louisiana ("LOU"); • September 2009 – Downstream Business; • April 2010 – Permian Business and Straddle Assets (See Note 4); • August 2010 – Versado (See Note 4); and • September 2010 – Venice Operations (See Note 4). For periods prior to the above acquisition dates, we refer to the operations, assets and liabilities of these conveyances collectively as our "predecessors." *Allocation of costs.* The employees supporting our operations are employed by Targa Resources LLC, a Delaware limited liability company and an indirect wholly-owned subsidiary of Targa. Our financial statements include the direct costs of employees deployed to our operating segments, as well as an allocation of costs associated with our usage of Targa centralized general and administrative services and related administrative assets. **Our Operations**

We are engaged in the business of gathering, compressing, treating, processing and selling natural gas; storing, fractionating, treating, transporting and selling NGLs and NGL products; and storing and terminaling refined petroleum products and crude oil. See Note 13 for an analysis of our operations by segment.

Derivative Instruments and Hedging Activities (Details) (USD $) In Millions, unless otherwise specified	0 Months Ended Sep. 06, 2011	1 Months Ended Jul. 31, 2008	3 Months Ended Sep. 30, 2010	9 Months Ended Sep. 30, 2011	9 Months Ended Sep. 30, 2010	Dec. 31, 2010	9 Months Ended Sep. 30, 2011 Commodity Contract [Member]	12 Months Ended Dec. 31, 2010 Commodity Contract [Member]	Sep. 30, 2011 Commodity Contract [Member] Natural Gas Liquids [Member] Floors [Member]	Sep. 30, 2011 Commodity Contract [Member] Natural Gas Liquids [Member] Swap [Member]	Sep. 30, 2011 Commodity Contract [Member] Natural Gas [Member] Swap [Member]	Sep. 30, 2011 Commodity Contract [Member] Condensate [Member] Swap [Member]
Derivative [Line Items]												
2011									253	10,118	38,470	1,730
2012									294	9,361	31,790	1,660
2013									0	4,150	17,089	1,795
2014									0	0	0	700
Commodity hedge deferred net gains (losses) expected to be reclassified to revenue and interest expense during the next twelve months							$ (3.6)					
Interest rate swaps deferred net gains (losses) expected to be reclassified to revenue and interest expense during the next twelve months				(8.4)								
Funds paid to terminate certain out-of-the-money natural gas and NGL commodity swaps by the Partnership		77.8										
Funds paid to terminate certain out-of-the-money natural gas and NGL commodity swaps by the Parent		9.6										
Deferred gains (losses) related to terminated swaps reclassified from OCI as a non-cash addition (reduction) to revenue			(6.6)		(20.5)							
Amount paid to terminate interest rate swaps	24.2											
Amount of interest included in the payment to terminate interest rate swaps	1.2											
Amount of deferred losses in OCI to be amortized into interest expense over the original terms of the interest rate swap contracts.	19.6											
Derivatives, Fair Value [Line Items]												
Fair Value of Assets				56.0		44.1						
Fair Value of Liabilities				45.4		67.0						
Derivative Instruments, Gain (Loss) [Line Items]												
Gain (Loss) Recognized in OCI on Derivatives (Effective Portion)												
Gain (Loss) Reclassified from OCI into Income (Effective Portion)												
Gain (Loss) Recognized in Income on Derivatives												
Unrealized gain (loss) on hedges							$ 6.3	$ (10.5)				

Derivative Instruments and Hedging Activities (Details) (USD $) In Millions, unless otherwise specified	3 Months Ended Sep. 30, 2011 Commodity Contract [Member] Cash Flow Hedging [Member]	3 Months Ended Sep. 30, 2010 Commodity Contract [Member] Cash Flow Hedging [Member]	9 Months Ended Sep. 30, 2011 Commodity Contract [Member] Cash Flow Hedging [Member]	9 Months Ended Sep. 30, 2010 Commodity Contract [Member] Cash Flow Hedging [Member]	3 Months Ended Sep. 30, 2011 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Revenues [Member]	3 Months Ended Sep. 30, 2010 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Revenues [Member]	9 Months Ended Sep. 30, 2011 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Revenues [Member]	9 Months Ended Sep. 30, 2010 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Revenues [Member]	3 Months Ended Sep. 30, 2011 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Other Income [Member]	3 Months Ended Sep. 30, 2010 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Other Income [Member]	9 Months Ended Sep. 30, 2011 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Other Income [Member]	9 Months Ended Sep. 30, 2010 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Other Income [Member]	Sep. 30, 2011 Commodity Contract [Member] Designated as Hedging Instrument [Member] Current Assets [Member]	Dec. 31, 2010 Commodity Contract [Member] Designated as Hedging Instrument [Member] Current Assets [Member]	Sep. 30, 2011 Commodity Contract [Member] Designated as Hedging Instrument [Member] Long Term Assets [Member]	Dec. 31, 2010 Commodity Contract [Member] Designated as Hedging Instrument [Member] Long Term Assets [Member]	Sep. 30, 2011 Commodity Contract [Member] Designated as Hedging Instrument [Member] Current Liabilities [Member]	Dec. 31, 2010 Commodity Contract [Member] Designated as Hedging Instrument [Member] Current Liabilities [Member]	Sep. 30, 2011 Commodity Contract [Member] Designated as Hedging Instrument [Member] Long Term Liabilities [Member]	Dec. 31, 2010 Commodity Contract [Member] Designated as Hedging Instrument [Member] Long Term Liabilities [Member]
Derivative [Line Items]																				
2011																				
2012																				
2013																				
2014																				
Commodity hedge deferred net gains (losses) expected to be reclassified to revenue and interest expense during the next twelve months																				
Interest rate swaps deferred net gains (losses) expected to be reclassified to revenue and interest expense during the next twelve months																				
Funds paid to terminate certain out-of-the-money natural gas and NGL commodity swaps by the Partnership																				
Funds paid to terminate certain out-of-the-money natural gas and NGL commodity swaps by the Parent																				
Deferred gains (losses) related to terminated swaps reclassified from OCI as a non-cash addition (reduction) to revenue																				
Amount paid to terminate interest rate swaps																				
Amount of interest included in the payment to terminate interest rate swaps																				
Amount of deferred losses in OCI to be amortized into interest expense over the original terms of the interest rate swap contracts.																				
Derivatives, Fair Value [Line Items]																				
Fair Value of Assets													34.7	24.8	20.8	18.9				
Fair Value of Liabilities																	34.6	25.5	10.7	20.5
Derivative Instruments, Gain (Loss) [Line Items]																				
Gain (Loss) Recognized in OCI on Derivatives (Effective Portion)	47.0	(1.2)	(9.7)	58.8																
Gain (Loss) Reclassified from OCI into Income (Effective Portion)																				
Gain (Loss) Recognized in Income on Derivatives					0.4	(0.2)	1.4	(0.9)	0	(1.9)	0	26.0								
Unrealized gain (loss) on hedges																				

Derivative Instruments and Hedging Activities (Details) (USD $) In Millions, unless otherwise specified	Sep. 30, 2011 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Current Assets [Member]	Dec. 31, 2010 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Current Assets [Member]	Sep. 30, 2011 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Long Term Assets [Member]	Dec. 31, 2010 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Long Term Assets [Member]	Sep. 30, 2011 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Current Liabilities [Member]	Dec. 31, 2010 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Current Liabilities [Member]	Sep. 30, 2011 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Long Term Liabilities [Member]	Dec. 31, 2010 Commodity Contract [Member] Not Designated as Hedging Instrument [Member] Long Term Liabilities [Member]	9 Months Ended Sep. 30, 2011 Interest Rate Contract [Member]	12 Months Ended Dec. 31, 2010 Interest Rate Contract [Member]	3 Months Ended Sep. 30, 2011 Interest Rate Contract [Member] Cash Flow Hedging [Member]	3 Months Ended Sep. 30, 2010 Interest Rate Contract [Member] Cash Flow Hedging [Member]	9 Months Ended Sep. 30, 2011 Interest Rate Contract [Member] Cash Flow Hedging [Member]	9 Months Ended Sep. 30, 2010 Interest Rate Contract [Member] Cash Flow Hedging [Member]	Sep. 30, 2011 Interest Rate Contract [Member] Designated as Hedging Instrument [Member] Current Assets [Member]	Dec. 31, 2010 Interest Rate Contract [Member] Designated as Hedging Instrument [Member] Current Assets [Member]	Sep. 30, 2011 Interest Rate Contract [Member] Designated as Hedging Instrument [Member] Long Term Assets [Member]	Dec. 31, 2010 Interest Rate Contract [Member] Designated as Hedging Instrument [Member] Long Term Assets [Member]	Sep. 30, 2011 Interest Rate Contract [Member] Designated as Hedging Instrument [Member] Current Liabilities [Member]	Dec. 31, 2010 Interest Rate Contract [Member] Designated as Hedging Instrument [Member] Current Liabilities [Member]	Sep. 30, 2011 Interest Rate Contract [Member] Designated as Hedging Instrument [Member] Long Term Liabilities [Member]	Dec. 31, 2010 Interest Rate Contract [Member] Designated as Hedging Instrument [Member] Long Term Liabilities [Member]
Derivative [Line Items]																						
2011																						
2012																						
2013																						
2014																						
Commodity hedge deferred net gains (losses) expected to be reclassified to revenue and interest expense during the next twelve months																						
Interest rate swaps deferred net gains (losses) expected to be reclassified to revenue and interest expense during the next twelve months																						
Funds paid to terminate certain out-of-the-money natural gas and NGL commodity swaps by the Partnership																						
Funds paid to terminate certain out-of-the-money natural gas and NGL commodity swaps by the Parent																						
Deferred gains (losses) related to terminated swaps reclassified from OCI as a non-cash addition (reduction) to revenue																						
Amount paid to terminate interest rate swaps																						
Amount of interest included in the payment to terminate interest rate swaps																						
Amount of deferred losses in OCI to be amortized into interest expense over the original terms of the interest rate swap contracts.																						
Derivatives, Fair Value [Line Items]																						
Fair Value of Assets	0.5	0.4	0	0											0	0	0	0				
Fair Value of Liabilities					0.1	0.9	0	0											0	7.8	0	12.3
Derivative Instruments, Gain (Loss) [Line Items]																						
Gain (Loss) Recognized in OCI on Derivatives (Effective Portion)											(2.3)	(6.7)	(4.3)	(23.5)								
Gain (Loss) Reclassified from OCI into Income (Effective Portion)																						
Gain (Loss) Recognized in Income on Derivatives																						
Unrealized gain (loss) on hedges									$ (18.7)	$ (20.1)												

Derivative Instruments and Hedging Activities (Details) (USD $) In Millions, unless otherwise specified	3 Months Ended Sep. 30, 2011 Interest Rate Swaps [Member] Not Designated as Hedging Instrument [Member] Other Income [Member]	3 Months Ended Sep. 30, 2010 Interest Rate Swaps [Member] Not Designated as Hedging Instrument [Member] Other Income [Member]	9 Months Ended Sep. 30, 2011 Interest Rate Swaps [Member] Not Designated as Hedging Instrument [Member] Other Income [Member]	9 Months Ended Sep. 30, 2010 Interest Rate Swaps [Member] Not Designated as Hedging Instrument [Member] Other Income [Member]	Sep. 30, 2011 Designated as Hedging Instrument [Member]	Dec. 31, 2010 Designated as Hedging Instrument [Member]	3 Months Ended Sep. 30, 2011 Not Designated as Hedging Instrument [Member]	3 Months Ended Sep. 30, 2010 Not Designated as Hedging Instrument [Member]	9 Months Ended Sep. 30, 2011 Not Designated as Hedging Instrument [Member]	9 Months Ended Sep. 30, 2010 Not Designated as Hedging Instrument [Member]	Sep. 30, 2011 Not Designated as Hedging Instrument [Member]	Dec. 31, 2010 Not Designated as Hedging Instrument [Member]	3 Months Ended Sep. 30, 2011 Cash Flow Hedging [Member]	3 Months Ended Sep. 30, 2010 Cash Flow Hedging [Member]	9 Months Ended Sep. 30, 2011 Cash Flow Hedging [Member]	9 Months Ended Sep. 30, 2010 Cash Flow Hedging [Member]	3 Months Ended Sep. 30, 2011 Cash Flow Hedging [Member] Interest Expense, Net [Member]	3 Months Ended Sep. 30, 2010 Cash Flow Hedging [Member] Interest Expense, Net [Member]	9 Months Ended Sep. 30, 2011 Cash Flow Hedging [Member] Interest Expense, Net [Member]	9 Months Ended Sep. 30, 2010 Cash Flow Hedging [Member] Interest Expense, Net [Member]	3 Months Ended Sep. 30, 2011 Cash Flow Hedging [Member] Revenues [Member]	3 Months Ended Sep. 30, 2010 Cash Flow Hedging [Member] Revenues [Member]	9 Months Ended Sep. 30, 2011 Cash Flow Hedging [Member] Revenues [Member]	9 Months Ended Sep. 30, 2010 Cash Flow Hedging [Member] Revenues [Member]
Derivative [Line Items]																								
2011																								
2012																								
2013																								
2014																								
Commodity hedge deferred net gains (losses) expected to be reclassified to revenue and interest expense during the next twelve months																								
Interest rate swaps deferred net gains (losses) expected to be reclassified to revenue and interest expense during the next twelve months																								
Funds paid to terminate certain out-of-the-money natural gas and NGL commodity swaps by the Partnership																								
Funds paid to terminate certain out-of-the-money natural gas and NGL commodity swaps by the Parent																								
Deferred gains (losses) related to terminated swaps reclassified from OCI as a non-cash addition (reduction) to revenue																								
Amount paid to terminate interest rate swaps																								
Amount of interest included in the payment to terminate interest rate swaps																								
Amount of deferred losses in OCI to be amortized into interest expense over the original terms of the interest rate swap contracts.																								
Derivatives, Fair Value [Line Items]																								
Fair Value of Assets					55.5	43.7					0.5	0.4												
Fair Value of Liabilities					45.3	66.1					0.1	0.9												
Derivative Instruments, Gain (Loss) [Line Items]																								
Gain (Loss) Recognized in OCI on Derivatives (Effective Portion)													44.7	(7.9)	(14.0)	35.3								
Gain (Loss) Reclassified from OCI into Income (Effective Portion)													(11.3)	3.6	(26.2)	(2.5)	(1.8)	(3.5)	(5.5)	(9.5)	(9.5)	7.1	(20.7)	7.0
Gain (Loss) Recognized in Income on Derivatives	(1.8)	0	(5.0)	0			(1.4)	(2.1)	(3.6)	25.1			0.2	0.7	0.2	0.4					0.2	0.7	0.2	0.4
Unrealized gain (loss) on hedges																								

Partnership Equity and Distributions	9 Months Ended Sep. 30, 2011
Partnership Equity and Distributions [Abstract]	
Partnership Equity and Distributions	

Note 7 — Partnership Equity and Distributions

Partnership Equity

On January 24, 2011, we completed a public offering of 8,000,000 common units under an existing shelf registration statement on Form S-3 at a price of $33.67 per common unit ($32.41 per common unit, net of underwriting discounts), providing net proceeds of $259.2 million. Pursuant to the exercise of the underwriters' overallotment option, on February 3, 2011, we issued an additional 1,200,000 common units, providing net proceeds of $38.8 million. In addition, Targa contributed $6.3 million to us for 187,755 general partner units to maintain its 2% general partner interest in us.

Distributions

Distributions for the nine months ended September 30, 2011 and 2010 were as follows:

		Distributions				
		Limited Partners	General Partner			Distributions per limited
Date Paid	For the Three Months Ended	Common	Incentive	2%	Total	partner unit
		(In millions, except per unit amounts)				
August 12, 2011	June 30, 2011	$ 48.3	$ 7.8	$ 1.2	$ 57.3	$ 0.5700
May 13, 2011	March 31, 2011	47.3	6.8	1.1	55.2	0.5575
February 14, 2011	December 31, 2010	46.4	6.0	1.1	53.5	0.5475
November 12, 2010	September 30, 2010	40.6	4.6	0.9	46.1	0.5375
August 13, 2010	June 30, 2010	35.9	3.5	0.8	40.2	0.5275
May 14, 2010	March 31, 2010	35.2	2.8	0.8	38.8	0.5175
February 12, 2010	December 31, 2009	35.2	2.8	0.8	38.8	0.5175

Subsequent Event. On October 11, 2011, we announced a cash distribution of $0.5825 per common unit on our outstanding common units for the three months ended September 30, 2011, to be paid on November 14, 2011. The distribution to be paid is $42.6 million to our third-party limited partners, and $6.8 million, $8.8 million and $1.2 million to Targa for its ownership of common units, incentive distribution rights and its 2% general partner interest in us.

Supplemental Cash Flow Information	9 Months Ended Sep. 30, 2011
Supplemental Cash Flow Information [Abstract]	
Supplemental Cash Flow Information	**Note 12 — Supplemental Cash Flow Information**

Supplemental cash flow information was as follows for the periods indicated:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2011	2010	2011	2010
Interest paid	$ 34.6	$ 28.9	$ 81.6	$ 60.6
Taxes paid	0.1	0.7	2.3	2.3
Non-cash adjustment to line-fill	-	(0.1)	(2.1)	0.4

Derivative Instruments and Hedging Activities	9 Months Ended Sep. 30, 2011
Derivative Instruments and Hedging Activities Disclosure [Abstract]	
Derivative Instruments and Hedging Activities	

Note 8 — Derivative Instruments and Hedging Activities

Commodity Hedges

The primary purpose of our commodity risk management activities is to hedge the exposure to commodity price risk and reduce fluctuations in our operating cash flow despite fluctuations in commodity prices. In an effort to reduce the variability of our cash flows, we have hedged the commodity price associated with a portion of our expected natural gas and NGL equity volumes through 2013 and condensate equity volumes through 2014 by entering into derivative financial instruments including swaps and purchased puts (floors).

The hedges generally match the NGL product composition and the NGL and natural gas delivery points to those of our physical equity volumes. The NGL hedges cover baskets of ethane, propane, normal butane, isobutane and natural gasoline based upon our expected equity NGL composition, as well as specific NGL hedges of ethane and propane. We believe this strategy avoids uncorrelated risks resulting from employing hedges on crude oil or other petroleum products as "proxy" hedges of NGL prices. Additionally, the NGL hedges are based on published index prices for delivery at Mont Belvieu and the natural gas hedges are based on published index prices for delivery at Permian Basin, Mid-Continent and WAHA, which closely approximate our actual NGL and natural gas delivery points.

We hedge a portion of our condensate sales using crude oil hedges that are based on the NYMEX futures contracts for West Texas Intermediate light, sweet crude, which approximates the prices received for condensate. This necessarily exposes us to a market differential risk if the NYMEX futures do not move in exact parity with the sales price of our underlying West Texas condensate equity volumes.

At September 30, 2011, the notional volumes of our commodity hedges were:

Commodity	Instrument	Unit	2011	2012	2013	2014
Natural Gas	Swaps	MMBtu/d	38,470	31,790	17,089	-
NGL	Swaps	Bbl/d	10,118	9,361	4,150	-
NGL	Floors	Bbl/d	253	294	-	-
Condensate	Swaps	Bbl/d	1,730	1,660	1,795	700

We frequently enter into derivative instruments to manage location basis differentials with short-term fractionation arrangements. Based on the current application of the basis derivatives, we do not account for these derivatives as hedges and we record changes in fair value and cash settlements to revenues.

Interest Rate Swaps

On September 6, 2011, we paid $24.2 million, including $1.2 million in accrued interest, to terminate all of our interest rate swaps. The interest rate swaps were originally entered into to mitigate interest rate risk on our senior secured revolving credit facility. A total of $19.6 million in losses are deferred in other comprehensive income ("OCI"). As long as we maintain variable rate debt through our senior secured revolving credit facility, this deferred loss will be amortized into interest expense over the original terms of the swap contracts, which extend to April 2014.

The following schedules reflect the fair values of derivative instruments in our financial statements:

	Derivative Assets			Derivative Liabilities		
	Balance Sheet Location	Fair Value as of September 30, 2011	Fair Value as of December 31, 2010	Balance Sheet Location	Fair Value as of September 30, 2011	Fair Value as of December 31, 2010
Designated as hedging instruments						
Commodity contracts	Current assets	$ 34.7	$ 24.8	Current liabilities	$ 34.6	$ 25.5
	Long-term assets	20.8	18.9	Long-term liabilities	10.7	20.5
Interest rate contracts	Current assets	-	-	Current liabilities	-	7.8
	Long-term assets	-	-	Long-term liabilities	-	12.3
Total designated as hedging instruments		$ 55.5	$ 43.7		$ 45.3	$ 66.1
Not designated as hedging instruments						
Commodity contracts	Current assets	$ 0.5	$ 0.4	Current liabilities	$ 0.1	$ 0.9
	Long-term assets	-	-	Long-term liabilities	-	-
Total not designated as hedging instruments		$ 0.5	$ 0.4		$ 0.1	$ 0.9
Total derivatives		$ 56.0	$ 44.1		$ 45.4	$ 67.0

The fair value of our derivative instruments, depending on the type of instrument, was determined by the use of present value methods or standard option valuation models with assumptions about commodity prices based on those observed in underlying markets.

The following tables reflect amounts recorded in OCI, amounts reclassified from OCI to revenue and expense and amounts recognized in income on the ineffective portion of our hedges:

Derivatives in Cash Flow Hedging Relationships	Gain (Loss) Recognized in OCI on Derivatives (Effective Portion)			
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2011	2010	2011	2010
Interest rate contracts	$ (2.3)	$ (6.7)	$ (4.3)	$ (23.5)
Commodity contracts	47.0	(1.2)	(9.7)	58.8
	$ 44.7	$ (7.9)	$ (14.0)	$ 35.3

	Gain (Loss) Reclassified from OCI into Income (Effective Portion)			
	Three Months Ended September 30,		Nine Months Ended September 30,	
Location of Gain (Loss)	2011	2010	2011	2010
Interest expense, net	$ (1.0)	$ (3.5)	$ (5.7)	$ (8.5)
Revenues	(10.3)	7.1	(26.7)	7.0

	$ (11.3)	$ 3.6	$ (32.4)	$ (1.5)

	Gain (Loss) Recognized in Income on Derivatives (Ineffective Portion)			
	Three Months Ended September 30,		Nine Months Ended September 30,	
Location of Gain (Loss)	**2011**	**2010**	**2011**	**2010**
Revenues	$ 0.2	$ 0.7	$ 0.2	$ 0.4
	$ 0.2	$ 0.7	$ 0.2	$ 0.4

Our earnings are also affected by the use of the mark-to-market method of accounting for derivative financial instruments that do not qualify for hedge accounting or that have not been designated as hedges. The changes in fair value of these instruments are recorded on the balance sheet and through earnings (i.e., using the "mark-to-market" method) rather than being deferred until the anticipated transaction settles. The use of mark-to-market accounting for financial instruments can cause non-cash earnings volatility due to changes in the underlying price indices. During the three and nine months ended September 30, 2011 and 2010, we recorded the following mark-to-market gains (losses):

		Gain (Loss) Recognized in Income on Derivatives			
		Three Months Ended September 30,		Nine Months Ended September 30,	
Derivatives Not Designated As Hedging Instruments	**Location of Gain (Loss) Recognized in Income On Derivatives**	**2011**	**2010**	**2011**	**2010**
Commodity contracts	Revenue	$ 0.4	$ (0.2)	$ 1.4	$ (0.9)
Commodity contracts	Other income (expense)	-	(1.9)	-	26.0
Interest rate swaps	Other income (expense)	(1.8)	-	(5.0)	-
		$ (1.4)	$ (2.1)	$ (3.6)	$ 25.1

The following table shows the unrealized gains (losses) included in OCI:

	September 30, 2011	December 31, 2010
Unrealized gain (loss) on commodity hedges	$ 6.3	$ (10.5)
Unrealized loss on interest rate swaps	$ (18.7)	$ (20.1)

As of September 30, 2011, deferred net losses of $3.6 million on commodity hedges and $8.4 million on terminated interest rate swaps recorded in OCI are expected to be reclassified to revenue and interest expense during the next twelve months.

In July 2008, we and Targa paid $77.8 million and $9.6 million to terminate certain out-of-the-money natural gas and NGL commodity swaps. We and Targa also entered into new natural gas and NGL commodity swaps at then current market prices that matched the production volumes of the terminated swaps. Prior to the terminations, these swaps were designated as cash flow hedges. During the three and nine months ended September 30, 2011, an immaterial amount of deferred loss related to the terminated swaps was reclassified from OCI as a non-cash reduction to revenue. During the three and nine months ended September 30, 2010, $6.6 million and $20.5 million of deferred losses related to the terminated swaps were reclassified from OCI as a non-cash reduction to revenue.

See Note 3 and Note 9 for additional disclosures related to derivative instruments and hedging activities.

Property, Plant and Equipment (Details) (USD $) In Millions, unless otherwise specified	9 Months Ended Sep. 30, 2011	12 Months Ended Dec. 31, 2010
Property, Plant and Equipment [Line Items]		
Property, Plant and Equipment, Gross	$ 3,538.5	$ 3,299.5
Natural Gas Gathering Systems [Member]		
Property, Plant and Equipment [Line Items]		
Property, Plant and Equipment, Gross	1,710.9	1,630.9
Estimated useful lives (in years), Min.	5	5
Estimated useful lives (in years), Max.	20	20
Processing and Fractionation Facilities [Member]		
Property, Plant and Equipment [Line Items]		
Property, Plant and Equipment, Gross	1,058.4	961.9
Estimated useful lives (in years), Min.	5	5
Estimated useful lives (in years), Max.	25	25
Terminaling and storage facilities [Member]		
Property, Plant and Equipment [Line Items]		
Property, Plant and Equipment, Gross	272.7	244.7
Estimated useful lives (in years), Min.	5	5
Estimated useful lives (in years), Max.	25	25
Transportation Assets [Member]		
Property, Plant and Equipment [Line Items]		
Property, Plant and Equipment, Gross	275.5	275.6
Estimated useful lives (in years), Min.	10	10
Estimated useful lives (in years), Max.	25	25
Other Capitalized Property Plant and Equipment [Member]		
Property, Plant and Equipment [Line Items]		
Property, Plant and Equipment, Gross	51.2	46.8
Estimated useful lives (in years), Min.	3	3
Estimated useful lives (in years), Max.	25	25
Land [Member]		
Property, Plant and Equipment [Line Items]		
Property, Plant and Equipment, Gross	53.2	51.2
Estimated useful lives (in years), Min.	0	0
Estimated useful lives (in years), Max.	0	0
Construction in Progress [Member]		
Property, Plant and Equipment [Line Items]		
Property, Plant and Equipment, Gross	$ 116.6	$ 88.4
Estimated useful lives (in years), Min.	0	0
Estimated useful lives (in years), Max.	0	0

Debt Obligations

Debt Obligations [Abstract]

Debt Obligations

9 Months Ended Sep. 30, 2011

Note 6 — Debt Obligations

	September 30, 2011	**December 31, 2010**
Senior secured revolving credit facility, variable rate, due July 2015	$ 535.0	$ 765.3
Senior unsecured notes, 8¼% fixed rate, due July 2016	209.1	209.1
Senior unsecured notes, 11¼% fixed rate, due July 2017	72.7	231.3
Unamortized discount	(3.0)	(10.3)
Senior unsecured notes, 7⅞% fixed rate, due October 2018	250.0	250.0
Senior unsecured notes, 6⅞% fixed rate, due February 2021	483.6	-
Unamortized discount	(33.3)	-
	$ 1,514.1	$ 1,445.4
Letters of credit issued	$ 88.3	$ 101.3

The following table shows the range of interest rates paid and weighted average interest rate paid on our variable-rate debt obligations during the nine months ended September 30, 2011:

	Range of Interest Rates Paid	**Weighted Average Interest Rate Paid**
Senior secured revolving credit facility	2.4% - 4.8%	2.7%

Compliance with Debt Covenants

As of September 30, 2011, we were in compliance with the covenants contained in our various debt agreements.

Senior Secured Credit Facility

As of September 30, 2011, availability under our senior secured credit facility was $476.7 million, after giving effect to $88.3 million in outstanding letters of credit.

6⅞% Senior Notes

On February 2, 2011, we closed a private placement of $325.0 million in aggregate principal amount of 6⅞% Senior Notes due 2021 (the "6⅞% Notes"). The net proceeds of this offering were $318.8 million after deducting expenses of the offering. We used the net proceeds from the offering to reduce borrowings under our senior secured credit facility and for general partnership purposes.

On February 4, 2011, we exchanged an additional $158.6 million principal amount of 6⅞% Notes plus payments of $28.6 million including $0.9 million of accrued interest for $158.6 million aggregate principal amount of our 11¼% Senior Notes due 2017 (the "11¼% Notes"). The holders of the exchanged Notes are subject to the provisions of the 6⅞% Notes described below. The debt covenants related to the remaining $72.7 million of face value of our 11¼% Notes were removed. This exchange was accounted for as a debt modification whereby the financial effects of the exchange will be recognized over the term of the new debt issue.

The 6⅞% Notes are unsecured senior obligations that rank pari passu in right of payment with existing and future senior indebtedness, including indebtedness under our credit facility. They are senior in right of payment to any of our future subordinated indebtedness and are unconditionally guaranteed by certain of our subsidiaries. These notes are effectively subordinated to all secured indebtedness under our credit agreement, which is secured by substantially all of our assets, to the extent of the value of the collateral securing that indebtedness.

Interest on the 6⅞% Notes accrues at the rate of 6⅞% per annum and is payable semi-annually in arrears on February 1 and August 1, commencing on August 1, 2011.

We may redeem 35% of the aggregate principal amount of the 6⅞% Notes at any time prior to February 1, 2014, with the net cash proceeds of one or more equity offerings. We must pay a redemption price of 106.875% of the principal amount, plus accrued and unpaid interest and liquidated damages, if any, to the redemption date provided that:

1) at least 65% of the aggregate principal amount of the 6⅞% Notes (excluding 6⅞% Notes held by us) remains outstanding immediately after the occurrence of such redemption; and

2) the redemption occurs within 90 days of the date of the closing of such equity offering.

We may also redeem all or part of the 6⅞% Notes on or after August 1, 2016 at the prices set forth below plus accrued and unpaid interest and liquidated damages, if any. Redemption periods begin on August 1 of each year indicated below:

Year	Percentage
2016	103.44%
2017	102.29%
2018	101.15%
2019 and thereafter	100.00%

CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (Unaudited) (USD $) In Millions, except Share data in Thousands	Total	Limited Partners Common [Member]	General Partner [Member]	Accumulated Other Comprehensive Income (Loss) [Member]	Noncontrolling Interest [Member]
Beginning Balance at Dec. 31, 2010	$ 1,049.1	$ 935.3	$ 15.1	$ (30.6)	$ 129.3
Beginning Balance (in units) at Dec. 31, 2010		75,545	1,542		
Compensation on equity grants (in units)		11			
Compensation on equity grants	1.2	1.2	0	0	0
Proceeds from equity offerings (in units)		9,200	188		
Proceeds from equity offerings	304.3	298.0	6.3	0	0
Contributions from Targa Resources Corp.	9.1	7.9	1.2	0	0
Distributions to noncontrolling interests	(19.8)	0	0	0	(19.8)
Other comprehensive income (loss)	18.4	0	0	18.4	0
Net income	158.6	103.0	26.0	0	29.6
Distributions to unitholders	(165.9)	(142.0)	(23.9)	0	0
Ending Balance at Sep. 30, 2011	$ 1,355.0	$ 1,203.4	$ 24.7	$ (12.2)	$ 139.1
Ending Balance (in units) at Sep. 30, 2011		84,756	1,730		

Basis of Presentation	9 Months Ended Sep. 30, 2011
Basis of Presentation [Abstract]	
Basis of Presentation	**Note 2 — Basis of Presentation** We have prepared these unaudited consolidated financial statements in accordance with accounting principles generally accepted in the United States of America (“GAAP”) for interim financial information and with the instructions to Form 10-Q and Article 10 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by GAAP for complete financial statements. While we derived the year-end balance sheet data from audited financial statements, this interim report does not include all disclosures required by GAAP for annual periods. Certain amounts in prior periods have been reclassified to conform to the current year presentation. The unaudited consolidated financial statements for the three and nine months ended September 30, 2011 and 2010 include all adjustments which we believe are necessary for a fair presentation of the results for interim periods. All significant intercompany balances and transactions have been eliminated in consolidation. Our financial results for the three and nine months ended September 30, 2011 are not necessarily indicative of the results that may be expected for the full year ending December 31, 2011. These unaudited consolidated financial statements and other information included in this Quarterly Report should be read in conjunction with our consolidated financial statements and notes thereto included in our Annual Report for the year ended December 31, 2010. We are required by GAAP to record the acquisitions described in Note 1 based on Targa’s historical amounts, assuming that the acquisitions occurred at the date they qualified as entities under common control (October 31, 2005) following the acquisition of SAOU and LOU. We recognize the difference between our acquisition cost and the Targa basis in the net assets as an adjustment to owners’ equity. We have retrospectively adjusted the financial statements, footnotes and other financial information presented for any period affected by common control accounting to reflect the results of the combined entities.

Segment Information (Details) (USD $) In Millions	3 Months Ended Sep. 30, 2011	Sep. 30, 2010	9 Months Ended Sep. 30, 2011	Sep. 30, 2010	Dec. 31, 2010
Segment Reporting Information [Line Items]					
Sale of commodities	$ 1,642.7	$ 1,171.9	$ 4,866.4	$ 3,814.9	
Fees from midstream services	61.9	42.4	160.5	119.9	
Other	8.1	4.1	26.9	9.8	
Revenues	1,712.7	1,218.4	5,053.8	3,944.6	
Intersegment sale of commodities	0	0	0	0	
Intersegment fees from midstream services	0	0	0	0	
Intersegment other revenue	0	0	0	0	
Intersegment revenues	0	0	0	0	
Revenues	1,712.7	1,218.4	5,053.8	3,944.6	
Operating margin	150.7	118.8	475.2	360.4	
Total assets	3,622.0	3,063.0	3,622.0	3,063.0	3,186.4
Capital expenditures	210.8	36.1	377.3	82.1	
Field Gathering and Processing [Member]					
Segment Reporting Information [Line Items]					
Sale of commodities	47.9	42.2	145.3	144.7	
Fees from midstream services	7.0	6.2	19.4	17.7	
Other	(0.2)	(0.5)	0.2	(1.9)	
Revenues	54.7	47.9	164.9	160.5	
Intersegment sale of commodities	385.4	253.4	1,051.8	792.6	
Intersegment fees from midstream services	0.2	0.3	0.7	0.8	
Intersegment other revenue	0	0	0	0	
Intersegment revenues	385.6	253.7	1,052.5	793.4	
Revenues	440.3	301.6	1,217.4	953.9	
Operating margin	71.8	49.6	213.0	176.8	
Total assets	1,647.3	1,627.7	1,647.3	1,627.7	
Capital expenditures	40.2	13.6	112.0	41.0	
Coastal Gathering and Processing [Member]					
Segment Reporting Information [Line Items]					
Sale of commodities	75.2	109.1	243.9	340.2	
Fees from midstream services	3.6	3.4	12.5	9.2	
Other	0.3	0.8	0.9	0.6	
Revenues	79.1	113.3	257.3	350.0	
Intersegment sale of commodities	242.9	163.2	704.9	565.2	
Intersegment fees from midstream services	0	0	0.4	2.0	
Intersegment other revenue	0	0	0	0	
Intersegment revenues	242.9	163.2	705.3	567.2	
Revenues	322.0	276.5	962.6	917.2	

Operating margin	39.8	23.5	121.8	74.9
Total assets	425.2	448.5	425.2	448.5
Capital expenditures	4.2	2.0	9.8	6.2
Logistics Assets [Member]				
Segment Reporting Information [Line Items]				
Sale of commodities	0	0	0.1	0
Fees from midstream services	35.5	23.2	91.3	60.1
Other	0.3	0	0.8	(0.4)
Revenues	35.8	23.2	92.2	59.7
Intersegment sale of commodities	0.1	0.2	0.4	0.5
Intersegment fees from midstream services	24.2	19.7	67.7	61.3
Intersegment other revenue	0	0	0	0
Intersegment revenues	24.3	19.9	68.1	61.8
Revenues	60.1	43.1	160.3	121.5
Operating margin	30.1	23.6	85.9	52.9
Total assets	713.2	432.7	713.2	432.7
Capital expenditures	165.0 [1]	19.3	252.6 [1]	33.1
Marketing and Distribution [Member]				
Segment Reporting Information [Line Items]				
Sale of commodities	1,530.3	1,013.6	4,505.5	3,323.1
Fees from midstream services	15.8	9.6	37.3	32.9
Other	7.7	3.7	24.8	11.5
Revenues	1,553.8	1,026.9	4,567.6	3,367.5
Intersegment sale of commodities	186.0	113.3	465.9	379.6
Intersegment fees from midstream services	1.8	0.2	6.0	0.7
Intersegment other revenue	7.0	5.0	19.7	16.3
Intersegment revenues	194.8	118.5	491.6	396.6
Revenues	1,748.6	1,145.4	5,059.2	3,764.1
Operating margin	19.7	15.0	82.8	48.8
Total assets	702.3	426.4	702.3	426.4
Capital expenditures	0.6	1.2	1.5	1.8
Other Segment [Member]				
Segment Reporting Information [Line Items]				
Sale of commodities	(10.8)	7.1	(28.4)	7.0
Fees from midstream services	0	0	0	0
Other	0	0	0	0
Revenues	(10.8)	7.1	(28.4)	7.0
Intersegment sale of commodities	0	0	0	0
Intersegment fees from midstream services	0	0	0	0
Intersegment other revenue	0	0	0	0
Intersegment revenues	0	0	0	0

Revenues	(10.8)	7.1	(28.4)	7.0
Operating margin	(10.8)	7.1	(28.4)	7.0
Total assets	56.0	65.4	56.0	65.4
Capital expenditures	0	0	0	0
Intersegment Elimination [Member]				
Segment Reporting Information [Line Items]				
Sale of commodities	0.1	(0.1)	0	(0.1)
Fees from midstream services	0	0	0	0
Other	0	0.1	0.2	0
Revenues	0.1	0	0.2	(0.1)
Intersegment sale of commodities	(814.4)	(530.1)	(2,223.0)	(1,737.9)
Intersegment fees from midstream services	(26.2)	(20.2)	(74.8)	(64.8)
Intersegment other revenue	(7.0)	(5.0)	(19.7)	(16.3)
Intersegment revenues	(847.6)	(555.3)	(2,317.5)	(1,819.0)
Revenues	(847.5)	(555.3)	(2,317.3)	(1,819.1)
Operating margin	0.1	0	0.1	0
Total assets	78.0	62.3	78.0	62.3
Capital expenditures	0.8	0	1.4	0
Natural gas sales [Member]				
Segment Reporting Information [Line Items]				
Revenues	304.6	261.7	846.2	832.8
NGL sales [Member]				
Segment Reporting Information [Line Items]				
Revenues	1,323.4	880.4	3,969.1	2,901.1
Condensate sales [Member]				
Segment Reporting Information [Line Items]				
Revenues	25.7	22.4	80.3	73.6
Fractionating and treating fees [Member]				
Segment Reporting Information [Line Items]				
Revenues	25.7	12.4	60.1	40.7
Storage and terminaling fees [Member]				
Segment Reporting Information [Line Items]				
Revenues	11.7	11.4	38.9	30.2
Transportation fees [Member]				
Segment Reporting Information [Line Items]				
Revenues	16.2	10.3	38.4	25.6
Gas processing fees [Member]				

Segment Reporting Information [Line Items]				
Revenues	8.3	8.3	23.1	23.4
Hedge settlements [Member]				
Segment Reporting Information [Line Items]				
Revenues	(11.0)	7.4	(29.2)	7.4
Other product and service revenue [Member]				
Segment Reporting Information [Line Items]				
Revenues	$ 8.1	$ 4.1	$ 26.9	$ 9.8

[1] Logistics Assets segment capital expenditures include petroleum logistics acquisitions. See Note 4

Acquisitions (Details) (USD $) In Millions, except Share data, unless otherwise specified	9 Months Ended		9 Months Ended		9 Months Ended					0 Months Ended	
	Sep. 30, 2011	Sep. 30, 2010 Permian Business and Straddle Assets[Member]	Sep. 30, 2011 Versado Gas Processors [Member]	Sep. 30, 2010 Versado Gas Processors [Member]	Sep. 30, 2010 Versado Gas Processors [Member] Common Units [Member]	Sep. 30, 2010 Versado Gas Processors [Member] General Partner Units [Member]	Sep. 30, 2010 Venice Operations [Member]	Sep. 30, 2011 Baltimore Acquisition [Member]	Sep. 30, 2011 Tacoma Acquisition [Member]	Mar. 15, 2011 Channelview Acquisition [Member]	Sep. 30, 2011 Total of Baltimore and Tacoma Acquisitions [Member]
Business Acquisition, Equity Interests Issued or Issuable [Line Items]											
Purchase price of acquisition		$ 420.0		$ 247.2			$ 175.6				
Amount of outstanding affiliated indebtedness paid as part of acquisition		332.8		247.2			160.2				
Amount of the consideration reported as a parent distribution		87.2					15.4				
Amount of partnership interests used for the purchase				2.5							
Percentage equity interest acquired				63.00%			76.80%				
Number of units acquired (in units)					89,813	1,833					
Amount of affiliate indebtedness paid by related party as a capital contribution				205.8							
Partnership's share of settlement agreement	21.0		21.0								
Amount of settlement expenses that have been incurred to date	13.3		13.3								
Acquisition date										2011-03-15	2011-09-30
Acquired working capital											7.5
Acquired terminal capacity (Bbl)								505,000	758,000	544,000	
Amount of purchase price paid in cash				$ 244.7						$ 29.0	$ 127.7

Significant Accounting Policies	9 Months Ended Sep. 30, 2011
Significant Accounting Policies [Abstract]	
Significant Accounting Policies	**Note 3 — Significant Accounting Policies** *Accounting Policy Updates/Revisions* The accounting policies that we follow are set forth in Note 4 of the Notes to Consolidated Financial Statements in our Annual Report on Form 10-K for the year ended December 31, 2010. There have been no significant changes to these policies during the nine months ended September 30, 2011. *2011 Accounting Pronouncements* In May 2011, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2011-04, *Fair Value Measurement (Topic 820): Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs*. The amendment, which becomes effective during interim and annual periods beginning after December 15, 2011, requires additional disclosures with regard to fair value measurements categorized within Level 3 of the fair value hierarchy. Early adoption is not permitted. In June 2011, the FASB issued Accounting Standards Update No. 2011-05, *Comprehensive Income (Topic 220): Presentation of Comprehensive Income.* The amendment, which becomes effective during interim and annual periods beginning after December 15, 2011, stipulates the financial statement presentation requirements for other comprehensive income. Our financial statement presentation complies with this standards update. In September 2011, the FASB issued Accounting Standards Update No. 2011-08, *Intangibles – Goodwill and Other (Topic 350): Testing Goodwill for Impairment.* The amendment, which becomes effective during interim and annual periods beginning after December 15, 2011, allows entities to first assess qualitative factors when testing goodwill for impairment. Early adoption is permitted. Adoption of this amendment has no impact on our current financial presentation.

Supplemental Cash Flow Information (Tables)	9 Months Ended Sep. 30, 2011
Supplemental Cash Flow Information [Abstract]	
Supplemental Cash Flow Information	Supplemental cash flow information was as follows for the periods indicated:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2011	2010	2011	2010
Interest paid	$ 34.6	$ 28.9	$ 81.6	$ 60.6
Taxes paid	0.1	0.7	2.3	2.3
Non-cash adjustment to line-fill	-	(0.1)	(2.1)	0.4

Debt Obligations (Details) (USD $) In Millions, unless otherwise specified	9 Months Ended Sep. 30, 2011	Dec. 31, 2010
Debt Instrument [Line Items]		
Long-term debt	$ 1,514.1	$ 1,445.4
Interest rate paid, minimum	2.40%	
Interest rate paid, maximum	4.80%	
Weighted Average Interest Rate Paid	2.70%	
2016	103.44%	
2017	102.29%	
2018	101.15%	
2019 and thereafter	100.00%	
Redemption price	106.875%	
Percentage redeemed of the aggregate principal	35.00%	
Redemption occurrence	90 days	
Secured Debt [Member]		
Debt Instrument [Line Items]		
Senior secured revolving credit facility	535.0	765.3
Letters of credit issued	88.3	101.3
Availability of credit under senior secured credit facility	476.7	
Unsecured Debt [Member] | Senior unsecured notes due 2016 [Member]		
Debt Instrument [Line Items]		
Long-term debt	209.1	209.1
Interest rate on fixed rate debt	8.25%	
Unsecured Debt [Member] | Senior unsecured notes due 2017 [Member]		
Debt Instrument [Line Items]		
Long-term debt	72.7	231.3
Interest rate on fixed rate debt	11.25%	
Maturity Date	Jul. 31, 2017	
Principal amount exchanged in debt offering	158.6	
Payment for debt exchange	28.6	
Accrued interest	0.9	
Unsecured Debt [Member] | Senior unsecured notes due 2017 unamortized discount [Member]		
Debt Instrument [Line Items]		
Long-term debt	(3.0)	(10.3)
Unsecured Debt [Member] | Senior unsecured notes due 2018 [Member]		
Debt Instrument [Line Items]		
Long-term debt	250.0	250.0
Interest rate on fixed rate debt	7.875%	
Unsecured Debt [Member] | Senior unsecured notes due 2021 [Member]		
Debt Instrument [Line Items]		
Long-term debt	483.6	0

Interest rate on fixed rate debt	6.875%	
Aggregate principal amount	325.0	
Maturity Date	Feb. 28, 2021	
Net proceeds from issuance of unsecured debt, net	318.8	
Unsecured Debt [Member] | Senior unsecured notes due 2021 unamortized discount [Member]		
Debt Instrument [Line Items]		
Long-term debt	$ (33.3)	$ 0

Segment Information, Revenues by Product and Service and Reconciliation of Operating Margin to Net Income (Details) (USD $) In Millions	3 Months Ended		9 Months Ended	
	Sep. 30, 2011	Sep. 30, 2010	Sep. 30, 2011	Sep. 30, 2010
Revenue from External Customer [Line Items]				
Revenues	$ 1,712.7	$ 1,218.4	$ 5,053.8	$ 3,944.6
Reconciliation of operating margin to net income				
Operating margin	150.7	118.8	475.2	360.4
Depreciation and amortization expense	(45.0)	(43.3)	(132.2)	(128.3)
General and administrative expense	(33.7)	(26.7)	(98.6)	(80.0)
Interest expense, net	(25.7)	(27.9)	(80.4)	(86.6)
Total income tax benefit (expense)	(1.5)	(1.7)	(5.2)	(3.9)
Other, net	0.1	(0.8)	(0.2)	29.8
Net income	44.9	18.4	158.6	91.4
Natural gas sales [Member]				
Revenue from External Customer [Line Items]				
Revenues	304.6	261.7	846.2	832.8
NGL sales [Member]				
Revenue from External Customer [Line Items]				
Revenues	1,323.4	880.4	3,969.1	2,901.1
Condensate sales [Member]				
Revenue from External Customer [Line Items]				
Revenues	25.7	22.4	80.3	73.6
Fractionating and treating fees [Member]				
Revenue from External Customer [Line Items]				
Revenues	25.7	12.4	60.1	40.7
Storage and terminaling fees [Member]				
Revenue from External Customer [Line Items]				
Revenues	11.7	11.4	38.9	30.2
Transportation fees [Member]				
Revenue from External Customer [Line Items]				
Revenues	16.2	10.3	38.4	25.6
Gas processing fees [Member]				
Revenue from External Customer [Line Items]				
Revenues	8.3	8.3	23.1	23.4
Hedge settlements [Member]				
Revenue from External Customer [Line Items]				
Revenues	(11.0)	7.4	(29.2)	7.4
Other product and service revenue [Member]				
Revenue from External Customer [Line Items]				
Revenues	$ 8.1	$ 4.1	$ 26.9	$ 9.8

Organization and Operations (Details)	Sep. 30, 2011	Dec. 31, 2010
Organization, Consolidation and Presentation of Financial Statements [Abstract]		
General partner interest	2.00%	
Ownership interest by related party and subsidiaries	15.50%	
General partner units outstanding (in units)	1,729,715	1,541,744
Common units held by related party (in units)	11,645,659	

Commitments and Contingencies	9 Months Ended Sep. 30, 2011
Commitments and Contingencies [Abstract]	
Commitments and Contingencies	**Note 11 — Commitments and Contingencies** *Environmental* For environmental matters, we record liabilities when remedial efforts are probable and the costs can be reasonably estimated. Environmental reserves do not reflect management's assessment of any insurance coverage that may be applicable to the matters at issue. Management has assessed each of the matters based on current information and made a judgment concerning its potential outcome, considering the nature of the claim, the amount and nature of damages sought and the probability of success. Our environmental liability at September 30, 2011 and December 31, 2010 was \$1.4 million and \$1.6 million. Our September 30, 2011 liability was for ground water assessment and remediation. In May 2007, the NMED alleged air emissions violations at the Eunice, Monument and Saunders gas processing plants, which are operated by us and owned by Versado, were identified in the course of an inspection of the Eunice plant conducted by the NMED in August 2005. In January 2010, Versado settled the alleged violations with NMED for a penalty of approximately \$1.5 million. As part of the settlement, Versado agreed to install two acid gas injection wells, additional emission control equipment and monitoring equipment. We estimate the total cost to complete these projects to be approximately \$33.4 million, of which our portion of the cost is projected to be \$21.0 million. As of September 30, 2011, Versado's project expenditures total \$21.1 million, of which our share was \$13.3 million. Under the terms of the Versado acquisition purchase and sale agreement between Targa and us, Targa is obligated to reimburse us for maintenance capital expenditures required pursuant to the NMED settlement agreement. *Legal Proceedings* We are a party to various legal proceedings and/or regulatory proceedings and certain claims, suits and complaints arising in the ordinary course of business that have been filed or are pending against us. We believe all such matters are without merit or involve amounts which, if resolved unfavorably, would not have a material effect on our financial position, results of operations, or cash flows.

Acquisitions	9 Months Ended Sep. 30, 2011
Acquisitions [Abstract]	
Acquisitions	

Note 4 — Acquisitions

Acquisitions Under Common Control

On April 27, 2010, we acquired Targa's interests in its Permian Business and Straddle Assets for $420.0 million, effective April 1, 2010. We financed this acquisition substantially through borrowings under our senior secured revolving credit facility. The total consideration was used to repay outstanding affiliated indebtedness of $332.8 million, with the remaining $87.2 million of consideration reported as a parent distribution.

On August 25, 2010, we acquired Targa's 63% equity interest in Versado Gas Processors L.L.C. ("Versado"), effective August 1, 2010, for $247.2 million in the form of $244.7 million in cash and $2.5 million in partnership interests represented by 89,813 common units and 1,833 general partner units. This consideration was used to repay $247.2 million of affiliated indebtedness. Targa contributed the remaining $205.8 million of affiliate indebtedness as a capital contribution. Under the terms of the Versado acquisition purchase and sale agreement, Targa will reimburse us for future maintenance capital expenditures required pursuant to the New Mexico Environmental Department ("NMED") settlement agreement, of which our share is currently estimated to be $21.0 million, including $13.3 million that has been incurred as of September 30, 2011.

On September 28, 2010, we acquired Targa's Venice Operations, which includes Targa's 76.8% interest in Venice Energy Services Company, L.L.C. ("VESCO"), for aggregate consideration of $175.6 million, effective September 1, 2010. This consideration was used to repay $160.2 million of affiliate indebtedness, with the remaining $15.4 million of consideration reported as a parent distribution.

These acquisitions have been accounted for as acquisitions under common control, resulting in the retrospective adjustment of our prior results.

Other Acquisitions – Petroleum Logistics

On March 15, 2011, we acquired a refined petroleum products and crude oil storage and terminaling facility in Channelview, Texas on Carpenter's Bayou along the Houston Ship Channel (the "Channelview Terminal") for $29.0 million. The Channelview Terminal, with storage capacity of 544,000 barrels, can handle multiple grades of blend stocks, petroleum products and crude and has potential for expansion, as well as integration with our other logistics operations.

On September 30, 2011 we acquired two refined petroleum products and crude oil storage and terminaling facilities. The facility on the Hylebos Waterway in the Port of Tacoma, Washington has 758,000 barrels of capacity and handles refined petroleum products, LPGs and biofuels, including ethanol and biodiesel. The facility on the Patapsco River in Baltimore, Maryland has approximately 505,000 barrels of storage capacity. Both terminals contain blending and heating capabilities, and have tanker truck and barge loading and unloading infrastructure. Total consideration for both facilities was $127.7 million plus an additional $7.5 million for estimated working capital and has been included in our other long-term assets in our September 30, 2011 balance sheet pending finalization of fair value accounting under ASC 805.

Significant Accounting Policies (Policies)	9 Months Ended Sep. 30, 2011
Significant Accounting Policies [Abstract]	
Accounting Policy Updates/ Revisions	*Accounting Policy Updates/Revisions* The accounting policies that we follow are set forth in Note 4 of the Notes to Consolidated Financial Statements in our Annual Report on Form 10-K for the year ended December 31, 2010. There have been no significant changes to these policies during the nine months ended September 30, 2011.
Fair Value Measurement	In May 2011, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2011-04, *Fair Value Measurement (Topic 820): Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs.* The amendment, which becomes effective during interim and annual periods beginning after December 15, 2011, requires additional disclosures with regard to fair value measurements categorized within Level 3 of the fair value hierarchy. Early adoption is not permitted.
Other Comprehensive Income	In June 2011, the FASB issued Accounting Standards Update No. 2011-05, *Comprehensive Income (Topic 220): Presentation of Comprehensive Income.* The amendment, which becomes effective during interim and annual periods beginning after December 15, 2011, stipulates the financial statement presentation requirements for other comprehensive income. Our financial statement presentation complies with this standards update.
Goodwill	In September 2011, the FASB issued Accounting Standards Update No. 2011-08, *Intangibles – Goodwill and Other (Topic 350): Testing Goodwill for Impairment.* The amendment, which becomes effective during interim and annual periods beginning after December 15, 2011, allows entities to first assess qualitative factors when testing goodwill for impairment. Early adoption is permitted. Adoption of this amendment has no impact on our current financial presentation.

Supplemental Cash Flow Information (Details) (USD $) In Millions	3 Months Ended		9 Months Ended	
	Sep. 30, 2011	Sep. 30, 2010	Sep. 30, 2011	Sep. 30, 2010
Supplemental Cash Flow Information [Abstract]				
Interest paid	$ 34.6	$ 28.9	$ 81.6	$ 60.6
Taxes paid	0.1	0.7	2.3	2.3
Non-cash adjustment to line-fill	$ 0	$ (0.1)	$ (2.1)	$ 0.4

Segment Information (Tables)

[Segment Reporting [Abstract]]

[Segments]

9 Months Ended Sep. 30, 2011

Our reportable segment information is shown in the following tables:

Three Months Ended September 30, 2011	Field Gathering and Processing	Coastal Gathering and Processing	Logistics Assets	Marketing and Distribution	Other	Corporate and Eliminations	Total
Revenues							
Sales of commodities	$ 47.9	$ 75.2	$ -	$ 1,530.3	$ (10.8)	$ 0.1	$1,642.7
Fees from midstream services	7.0	3.6	35.5	15.8	-	-	61.9
Other	(0.2)	0.3	0.3	7.7	-	-	8.1
	54.7	79.1	35.8	1,553.8	(10.8)	0.1	1,712.7
Intersegment revenues							
Sales of commodities	385.4	242.9	0.1	186.0	-	(814.4)	-
Fees from midstream services	0.2	-	24.2	1.8	-	(26.2)	-
Other	-	-	-	7.0	-	(7.0)	-
	385.6	242.9	24.3	194.8	-	(847.6)	-
Revenues	$ 440.3	$ 322.0	$ 60.1	$ 1,748.6	$ (10.8)	$ (847.5)	$1,712.7
Operating margin	$ 71.8	$ 39.8	$ 30.1	$ 19.7	$ (10.8)	$ 0.1	$ 150.7
Other financial information:							
Total assets	$ 1,647.3	$ 425.2	$ 713.2	$ 702.3	$ 56.0	$ 78.0	$3,622.0
Capital expenditures (1)	$ 40.2	$ 4.2	$ 165.0	$ 0.6	$ -	$ 0.8	$ 210.8

(1) Logistics Assets segment capital expenditures includes petroleum logistics acquisitions. See Note 4.

Three Months Ended September 30, 2010	Field Gathering and Processing	Coastal Gathering and Processing	Logistics Assets	Marketing and Distribution	Other	Corporate and Eliminations	Total
Revenues							
Sales of commodities	$ 42.2	$ 109.1	$ -	$ 1,013.6	$ 7.1	$ (0.1)	$1,171.9
Fees from midstream services	6.2	3.4	23.2	9.6	-	-	42.4
Other	(0.5)	0.8	-	3.7	-	0.1	4.1
	47.9	113.3	23.2	1,026.9	7.1	-	1,218.4

Intersegment revenues							
Sales of commodities	253.4	163.2	0.2	113.3	-	(530.1)	-
Fees from midstream services	0.3	-	19.7	0.2	-	(20.2)	-
Other	-	-	-	5.0	-	(5.0)	-
	253.7	163.2	19.9	118.5	-	(555.3)	-
Revenues	$ 301.6	$ 276.5	$ 43.1	$ 1,145.4	$ 7.1	$ (555.3)	$1,218.4
Operating margin	$ 49.6	$ 23.5	$ 23.6	$ 15.0	$ 7.1	$ -	$ 118.8
Other financial information:							
Total assets	$ 1,627.7	$ 448.5	$ 432.7	$ 426.4	$ 65.4	$ 62.3	$3,063.0
Capital expenditures	$ 13.6	$ 2.0	$ 19.3	$ 1.2	$ -	$ -	$ 36.1

	Nine Months Ended September 30, 2011						
	Field Gathering and Processing	**Coastal Gathering and Processing**	**Logistics Assets**	**Marketing and Distribution**	**Other**	**Corporate and Eliminations**	**Total**
Revenues							
Sales of commodities	$ 145.3	$ 243.9	$ 0.1	$ 4,505.5	$ (28.4)	$ -	$4,866.4
Fees from midstream services	19.4	12.5	91.3	37.3	-	-	160.5
Other	0.2	0.9	0.8	24.8	-	0.2	26.9
	164.9	257.3	92.2	4,567.6	(28.4)	0.2	5,053.8
Intersegment revenues							
Sales of commodities	1,051.8	704.9	0.4	465.9	-	(2,223.0)	-
Fees from midstream services	0.7	0.4	67.7	6.0	-	(74.8)	-
Other	-	-	-	19.7	-	(19.7)	-
	1,052.5	705.3	68.1	491.6	-	(2,317.5)	-
Revenues	$ 1,217.4	$ 962.6	$ 160.3	$ 5,059.2	$ (28.4)	$ (2,317.3)	$5,053.8
Operating margin	$ 213.0	$ 121.8	$ 85.9	$ 82.8	$ (28.4)	$ 0.1	$ 475.2
Other financial information:							
Total assets	$ 1,647.3	$ 425.2	$ 713.2	$ 702.3	$ 56.0	$ 78.0	$3,622.0
Capital expenditures (1)	$ 112.0	$ 9.8	$ 252.6	$ 1.5	$ -	$ 1.4	$ 377.3

(1) Logistics Assets segment capital expenditures includes petroleum logistics acquisitions. See Note 4.

	Nine Months Ended September 30, 2010				
	Field Gathering and	**Coastal Gathering and**	**Logistics**	**Marketing and**	**Corporate and**

	Processing	Processing	Assets	Distribution	Other	Eliminations	Total
Revenues							
Sales of commodities	$ 144.7	$ 340.2	$ -	$ 3,323.1	$ 7.0	$ (0.1)	$3,814.9
Fees from midstream services	17.7	9.2	60.1	32.9	-	-	119.9
Other	(1.9)	0.6	(0.4)	11.5	-	-	9.8
	160.5	350.0	59.7	3,367.5	7.0	(0.1)	3,944.6
Intersegment revenues							
Sales of commodities	792.6	565.2	0.5	379.6	-	(1,737.9)	-
Fees from midstream services	0.8	2.0	61.3	0.7	-	(64.8)	-
Other	-	-	-	16.3	-	(16.3)	-
	793.4	567.2	61.8	396.6	-	(1,819.0)	-
Revenues	$ 953.9	$ 917.2	$ 121.5	$ 3,764.1	$ 7.0	$ (1,819.1)	$3,944.6
Operating margin	$ 176.8	$ 74.9	$ 52.9	$ 48.8	$ 7.0	$ -	$ 360.4
Other financial information:							
Total assets	$ 1,627.7	$ 448.5	$ 432.7	$ 426.4	$ 65.4	$ 62.3	$3,063.0
Capital expenditures	$ 41.0	$ 6.2	$ 33.1	$ 1.8	$ -	$ -	$ 82.1

Revenues by product and service

The following table shows our revenues by product and service for each period presented:

	Three Months Ended September 30, 2011	Three Months Ended September 30, 2010	Nine Months Ended September 30, 2011	Nine Months Ended September 30, 2010
Sales of commodities				
Natural gas sales	$ 304.6	$ 261.7	$ 846.2	$ 832.8
NGL sales	1,323.4	880.4	3,969.1	2,901.1
Condensate sales	25.7	22.4	80.3	73.6
Derivative activities	(11.0)	7.4	(29.2)	7.4
Fees from midstream services				
Fractionating and treating fees	25.7	12.4	60.1	40.7
Storage and terminaling fees	11.7	11.4	38.9	30.2
Transportation fees	16.2	10.3	38.4	25.6
Gas processing fees	8.3	8.3	23.1	23.4
Other	8.1	4.1	26.9	9.8
	$ 1,712.7	$ 1,218.4	$ 5,053.8	$ 3,944.6

Reconciliation of operating margin to net income

The following table is a reconciliation of operating margin to net income for each period presented:

	Three Months Ended September 30, 2011	Three Months Ended September 30, 2010	Nine Months Ended September 30, 2011	Nine Months Ended September 30, 2010
Reconciliation of operating margin to net income:				
Operating margin	$ 150.7	$ 118.8	$ 475.2	$ 360.4
Depreciation and amortization expense	(45.0)	(43.3)	(132.2)	(128.3)
General and administrative expense	(33.7)	(26.7)	(98.6)	(80.0)
Interest expense, net	(25.7)	(27.9)	(80.4)	(86.6)
Income tax expense	(1.5)	(1.7)	(5.2)	(3.9)

Other, net	0.1	(0.8)	(0.2)	29.8
Net income	$ 44.9	$ 18.4	$ 158.6	$ 91.4

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Unaudited) (USD $) In Millions	3 Months Ended		9 Months Ended	
	Sep. 30, 2011	Sep. 30, 2010	Sep. 30, 2011	Sep. 30, 2010
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Unaudited) [Abstract]				
Net income	$ 44.9	$ 18.4	$ 158.6	$ 91.4
Commodity hedging contracts:				
Change in fair value	47.0	(1.2)	(9.7)	58.8
Settlements reclassified to revenues	10.3	(7.1)	26.7	(7.0)
Interest rate hedges:				
Change in fair value	(2.3)	(6.7)	(4.3)	(23.5)
Settlements reclassified to interest expense, net	1.0	3.5	5.7	8.5
Other comprehensive income (loss)	56.0	(11.5)	18.4	36.8
Comprehensive income (loss)	100.9	6.9	177.0	128.2
Less: Comprehensive income attributable to noncontrolling interests	9.0	4.6	29.6	18.2
Comprehensive income (loss) attributable to Targa Resources Partners LP	$ 91.9	$ 2.3	$ 147.4	$ 110.0

Property, Plant and Equipment (Tables)	9 Months Ended Sep. 30, 2011
Property, Plant and Equipment [Abstract]	
Schedule of Property, Plant and Equipment	

	September 30, 2011	December 31, 2010	Estimated useful lives (In years)
Natural gas gathering systems	$ 1,710.9	$ 1,630.9	5 to 20
Processing and fractionation facilities	1,058.4	961.9	5 to 25
Terminaling and storage facilities	272.7	244.7	5 to 25
Transportation assets	275.5	275.6	10 to 25
Other property, plant and equipment	51.2	46.8	3 to 25
Land	53.2	51.2	-
Construction in progress	116.6	88.4	-
	$ 3,538.5	$ 3,299.5	

Partnership Equity and Distributions (Tables)	9 Months Ended Sep. 30, 2011
Partnership Equity and Distributions [Abstract]	
Schedule of distributions	Distributions for the nine months ended September 30, 2011 and 2010 were as follows:

Date Paid	For the Three Months Ended	Distributions: Limited Partners Common	Distributions: General Partner Incentive	Distributions: General Partner 2%	Distributions: Total	Distributions per limited partner unit
		(In millions, except per unit amounts)				
August 12, 2011	June 30, 2011	$ 48.3	$ 7.8	$ 1.2	$ 57.3	$ 0.5700
May 13, 2011	March 31, 2011	47.3	6.8	1.1	55.2	0.5575
February 14, 2011	December 31, 2010	46.4	6.0	1.1	53.5	0.5475
November 12, 2010	September 30, 2010	40.6	4.6	0.9	46.1	0.5375
August 13, 2010	June 30, 2010	35.9	3.5	0.8	40.2	0.5275
May 14, 2010	March 31, 2010	35.2	2.8	0.8	38.8	0.5175
February 12, 2010	December 31, 2009	35.2	2.8	0.8	38.8	0.5175

Subsequent Event. On October 11, 2011, we announced a cash distribution of $0.5825 per common unit on our outstanding common units for the three months ended September 30, 2011, to be paid on November 14, 2011. The distribution to be paid is $42.6 million to our third-party limited partners, and $6.8 million, $8.8 million and $1.2 million to Targa for its ownership of common units, incentive distribution rights and its 2% general partner interest in us.

CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited) (USD $) In Millions	9 Months Ended	
	Sep. 30, 2011	Sep. 30, 2010
Cash flows from operating activities		
Net income	$ 158.6	$ 91.4
Adjustments to reconcile net income to net cash provided by operating activities:		
Amortization in interest expense	6.7	4.4
Compensation on equity grants	1.2	0.3
Interest expense on affiliate and allocated indebtedness	0	29.4
Depreciation and other amortization expense	132.2	128.3
Accretion of asset retirement obligations	2.7	2.4
Deferred income tax expense	0.6	0.3
Equity in earnings of unconsolidated investment, net of distributions	(1.4)	0
Risk management activities	(15.1)	(5.4)
Gain on sale of assets	(0.4)	
Changes in operating assets and liabilities:		
Receivables and other assets	(82.9)	56.3
Inventory	(86.9)	(16.0)
Accounts payable and other liabilities	76.0	(52.5)
Net cash provided by operating activities	191.3	238.9
Cash flows from investing activities		
Outlays for property, plant and equipment	(211.4)	(82.5)
Business acquisitions	(164.2)	0
Investment in unconsolidated affiliate	(11.9)	0
Unconsolidated affiliate distributions in excess of accumulated earnings	0	1.1
Other, net	0.3	2.1
Net cash used in investing activities	(387.2)	(79.3)
Cash flows from financing activities		
Proceeds from borrowings under credit facility	1,426.0	1,178.1
Repayments of credit facility	(1,656.3)	(904.0)
Proceeds from issuance of senior notes	325.0	250.0
Cash paid on note exchange	(27.7)	0
Costs incurred in connection with financing arrangements	(6.2)	(20.2)
Repayment of affiliated and allocated indebtedness	0	(740.2)
Proceeds from equity offerings	304.3	317.8
Distributions to unitholders	(165.9)	(117.8)
Contributions from (distributions to) parent	9.1	(95.7)
Distributions under common control	0	(46.6)
Distributions to noncontrolling interests	(19.8)	(17.4)
Net cash provided by (used in) financing activities	188.5	(196.0)
Net change in cash and cash equivalents	(7.4)	(36.4)

Cash and cash equivalents, beginning of period	76.3	90.9
Cash and cash equivalents, end of period	$ 68.9	$ 54.5

Fair Value Measurements	9 Months Ended Sep. 30, 2011
Fair Value Measurements [Abstract]	
Fair Value Measurements	

Note 9 — Fair Value Measurements

We categorize the inputs to the fair value of our financial assets and liabilities using a three-tier fair value hierarchy that prioritizes the significant inputs used in measuring fair value:

- Level 1 – observable inputs such as quoted prices in active markets;
- Level 2 – inputs other than quoted prices in active markets that are either directly or indirectly observable to the extent that the markets are liquid for the relevant settlement periods; and
- Level 3 – unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Our derivative instruments consist of financially settled commodity swap and option contracts and fixed price commodity contracts with certain counterparties. We determine the value of our derivative contracts using a discounted cash flow model for swaps and a standard option pricing model for options, based on inputs that are readily available in public markets. We have consistently applied these valuation techniques in all periods presented and believe we have obtained the most accurate information available for the types of derivative contracts we hold.

The following tables present the fair value of our financial assets and liabilities according to the fair value hierarchy. These financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of the fair value assets and liabilities and their placement within the fair value hierarchy levels.

	September 30, 2011			
	Total	Level 1	Level 2	Level 3
Assets from commodity derivative contracts	$ 56.0	$ -	$ 56.0	$ -
Total assets	$ 56.0	$ -	$ 56.0	$ -
Liabilities from commodity derivative contracts	$ 45.4	$ -	$ 45.4	$ -
Total liabilities	$ 45.4	$ -	$ 45.4	$ -

	December 31, 2010			
	Total	Level 1	Level 2	Level 3
Assets from commodity derivative contracts	$ 44.1	$ -	$ 43.9	$ 0.2
Total assets	$ 44.1	$ -	$ 43.9	$ 0.2
Liabilities from commodity derivative contracts	$ 46.9	$ -	$ 35.1	$ 11.8
Liabilities from interest rate derivatives	20.1	-	20.1	-
Total liabilities	$ 67.0	$ -	$ 55.2	$ 11.8

The following table sets forth a reconciliation of the changes in the fair value of our financial instruments classified as Level 3 in the fair value hierarchy:

	Commodity Derivative Contracts
Balance, December 31, 2010	$ (11.6)
Settlements included in Net Income	3.7
Transfers out of Level 3	7.9
Balance, September 30, 2011	$ -

We transferred $7.9 million in derivative liabilities from Level 3 to Level 2 for the nine months ended September 30, 2011. The transfers are attributable to increased transparency and liquidity in the NGL markets, specifically with regard to 2013 prices.

We designate all Level 3 derivative instruments as cash flow hedges, and, as such, all changes in their fair value are reflected in OCI. Therefore, there are no unrealized gains or losses reflected in revenues or other income (expense) with respect to Level 3 derivative instruments.

Partnership Equity and Distributions (Details) (USD $) In Millions, except Share data	0 Months Ended		3 Months Ended							
	Feb. 03, 2011	Jan. 24, 2011	Sep. 30, 2011	Jun. 30, 2011	Mar. 31, 2011	Dec. 31, 2010	Sep. 30, 2010	Jun. 30, 2010	Mar. 31, 2010	Dec. 31, 2009
Partnership Equity and Distributions [Abstract]										
Number of common units included in public offering (in shares)	1,200,000	8,000,000								
Per share price on public offering (in dollars per share)		$ 33.67								
Price per share, net of underwriting discounts (in dollars per share)		$ 32.41								
Net proceeds from public offering	$ 38.8	$ 259.2								
General partner contributed to maintain ownership percentage	6.3									
Number of units purchased by general partner to maintain ownership percentage (in shares)	187,755									
Distributions to limited partners				48.3	47.3	46.4	40.6	35.9	35.2	35.2
Distributions to general partners (Incentive)				7.8	6.8	6.0	4.6	3.5	2.8	2.8
Distributions to general partners (2%)				1.2	1.1	1.1	0.9	0.8	0.8	0.8
Total distributions to general and limited partners				57.3	55.2	53.5	46.1	40.2	38.8	38.8
Distributions per limited partner per unit (in dollars per unit)				$ 0.5700	$ 0.5575	$ 0.5475	$ 0.5375	$ 0.5275	$ 0.5175	$ 0.5175
Subsequent distribution amount - third-party limited partners			42.6							
Subsequent distribution amount - general partner ownership			6.8							
Subsequent distribution amount - general partner incentive			8.8							
Subsequent distribution amount - general partner 2%			$ 1.2							
Subsequent distributions per limited partner per unit (in dollars per unit)			$ 0.5825							

Segment Information

Segment Reporting [Abstract]

Segment Information

	9 Months Ended Sep. 30, 2011

Note 13 — Segment Information

We report our operations in two divisions: (i) Natural Gas Gathering and Processing, consisting of two reportable segments – (a) Field Gathering and Processing and (b) Coastal Gathering and Processing; and (ii) Logistics and Marketing consisting of two reportable segments – (a) Logistics Assets and (b) Marketing and Distribution. The financial results of our hedging activities are reported in Other.

Our Natural Gas Gathering and Processing division includes assets used in the gathering of natural gas produced from oil and gas wells and processing this raw natural gas into merchantable natural gas by extracting NGLs and removing impurities. The Field Gathering and Processing segment's assets are located in North Texas and the Permian Basin of West Texas and New Mexico. The Coastal Gathering and Processing segment's assets are located in the onshore and near offshore regions of the Louisiana Gulf Coast and the Gulf of Mexico.

Our Logistics and Marketing division is also referred to as our Downstream Business. Our Downstream Business includes all the activities necessary to convert raw NGLs into NGL products and provides certain value added services such as storing, terminaling, transporting, distributing and marketing of NGLs, crude and refined products. It also includes certain natural gas supply and marketing activities in support of our other operations.

The Logistics Assets segment is involved in transporting, storing and fractionating mixed NGLs; storing, terminaling and transporting finished NGLs; and storing and terminaling crude oil and refined petroleum products. These assets are generally connected to, and supplied in part by, our Natural Gas Gathering and Processing segments and are predominantly located in Mont Belvieu, Texas and Southwestern Louisiana. This segment includes the activities associated with the 2011 acquisitions of refined petroleum products and crude storage and terminaling facilities.

The Marketing and Distribution segment covers activities required to distribute and market raw and finished NGLs and all natural gas marketing activities. It includes: (1) marketing our own NGL production and purchasing NGL products in selected United States markets; (2) providing liquefied petroleum gas balancing services to refinery customers; (3) transporting, storing and selling propane and providing related propane logistics services to multi-state retailers, independent retailers and other end users; and (4) marketing natural gas available to us from our Natural Gas Gathering and Processing division and the purchase and resale of natural gas in selected United States markets.

Other contains the results of our commodity hedging activities. Eliminations of inter-segment transactions are reflected in the corporate and eliminations column.

Our reportable segment information is shown in the following tables:

	Three Months Ended September 30, 2011						
	Field Gathering and Processing	Coastal Gathering and Processing	Logistics Assets	Marketing and Distribution	Other	Corporate and Eliminations	Total

	Field Gathering and Processing	Coastal Gathering and Processing	Logistics Assets	Marketing and Distribution	Other	Corporate and Eliminations	Total
Revenues							
Sales of commodities	$ 47.9	$ 75.2	$ -	$ 1,530.3	$ (10.8)	$ 0.1	$1,642.7
Fees from midstream services	7.0	3.6	35.5	15.8	-	-	61.9
Other	(0.2)	0.3	0.3	7.7	-	-	8.1
	54.7	79.1	35.8	1,553.8	(10.8)	0.1	1,712.7
Intersegment revenues							
Sales of commodities	385.4	242.9	0.1	186.0	-	(814.4)	-
Fees from midstream services	0.2	-	24.2	1.8	-	(26.2)	-
Other	-	-	-	7.0	-	(7.0)	-
	385.6	242.9	24.3	194.8	-	(847.6)	-
Revenues	$ 440.3	$ 322.0	$ 60.1	$ 1,748.6	$ (10.8)	$ (847.5)	$1,712.7
Operating margin	$ 71.8	$ 39.8	$ 30.1	$ 19.7	$ (10.8)	$ 0.1	$ 150.7
Other financial information:							
Total assets	$ 1,647.3	$ 425.2	$ 713.2	$ 702.3	$ 56.0	$ 78.0	$3,622.0
Capital expenditures (1)	$ 40.2	$ 4.2	$ 165.0	$ 0.6	$ -	$ 0.8	$ 210.8

(1) Logistics Assets segment capital expenditures includes petroleum logistics acquisitions. See Note 4.

	Three Months Ended September 30, 2010						
	Field Gathering and Processing	Coastal Gathering and Processing	Logistics Assets	Marketing and Distribution	Other	Corporate and Eliminations	Total
Revenues							
Sales of commodities	$ 42.2	$ 109.1	$ -	$ 1,013.6	$ 7.1	$ (0.1)	$1,171.9
Fees from midstream services	6.2	3.4	23.2	9.6	-	-	42.4
Other	(0.5)	0.8	-	3.7	-	0.1	4.1
	47.9	113.3	23.2	1,026.9	7.1	-	1,218.4
Intersegment revenues							
Sales of commodities	253.4	163.2	0.2	113.3	-	(530.1)	-
Fees from midstream services	0.3	-	19.7	0.2	-	(20.2)	-
Other	-	-	-	5.0	-	(5.0)	-
	253.7	163.2	19.9	118.5	-	(555.3)	-
Revenues	$ 301.6	$ 276.5	$ 43.1	$ 1,145.4	$ 7.1	$ (555.3)	$1,218.4
Operating margin	$ 49.6	$ 23.5	$ 23.6	$ 15.0	$ 7.1	$ -	$ 118.8
Other financial information:							

Total assets	$ 1,627.7	$ 448.5	$ 432.7	$ 426.4	$ 65.4	$ 62.3	$3,063.0
Capital expenditures	$ 13.6	$ 2.0	$ 19.3	$ 1.2	$ -	$ -	$ 36.1

Nine Months Ended September 30, 2011

	Field Gathering and Processing	Coastal Gathering and Processing	Logistics Assets	Marketing and Distribution	Other	Corporate and Eliminations	Total
Revenues							
Sales of commodities	$ 145.3	$ 243.9	$ 0.1	$ 4,505.5	$ (28.4)	$ -	$4,866.4
Fees from midstream services	19.4	12.5	91.3	37.3	-	-	160.5
Other	0.2	0.9	0.8	24.8	-	0.2	26.9
	164.9	257.3	92.2	4,567.6	(28.4)	0.2	5,053.8
Intersegment revenues							
Sales of commodities	1,051.8	704.9	0.4	465.9	-	(2,223.0)	-
Fees from midstream services	0.7	0.4	67.7	6.0	-	(74.8)	-
Other	-	-	-	19.7	-	(19.7)	-
	1,052.5	705.3	68.1	491.6	-	(2,317.5)	-
Revenues	$ 1,217.4	$ 962.6	$ 160.3	$ 5,059.2	$ (28.4)	$ (2,317.3)	$5,053.8
Operating margin	$ 213.0	$ 121.8	$ 85.9	$ 82.8	$ (28.4)	$ 0.1	$ 475.2
Other financial information:							
Total assets	$ 1,647.3	$ 425.2	$ 713.2	$ 702.3	$ 56.0	$ 78.0	$3,622.0
Capital expenditures (1)	$ 112.0	$ 9.8	$ 252.6	$ 1.5	$ -	$ 1.4	$ 377.3

(1) Logistics Assets segment capital expenditures includes petroleum logistics acquisitions. See Note 4.

Nine Months Ended September 30, 2010

	Field Gathering and Processing	Coastal Gathering and Processing	Logistics Assets	Marketing and Distribution	Other	Corporate and Eliminations	Total
Revenues							
Sales of commodities	$ 144.7	$ 340.2	$ -	$ 3,323.1	$ 7.0	$ (0.1)	$3,814.9
Fees from midstream services	17.7	9.2	60.1	32.9	-	-	119.9
Other	(1.9)	0.6	(0.4)	11.5	-	-	9.8
	160.5	350.0	59.7	3,367.5	7.0	(0.1)	3,944.6
Intersegment revenues							
Sales of commodities	792.6	565.2	0.5	379.6	-	(1,737.9)	-

Fees from midstream services	0.8	2.0	61.3	0.7	-	(64.8)	-
Other	-	-	-	16.3	-	(16.3)	-
	793.4	567.2	61.8	396.6	-	(1,819.0)	-
Revenues	$ 953.9	$ 917.2	$ 121.5	$ 3,764.1	$ 7.0	$ (1,819.1)	$3,944.6
Operating margin	$ 176.8	$ 74.9	$ 52.9	$ 48.8	$ 7.0	$ -	$ 360.4
Other financial information:							
Total assets	$ 1,627.7	$ 448.5	$ 432.7	$ 426.4	$ 65.4	$ 62.3	$3,063.0
Capital expenditures	$ 41.0	$ 6.2	$ 33.1	$ 1.8	$ -	$ -	$ 82.1

The following table shows our revenues by product and service for each period presented:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2011	**2010**	**2011**	**2010**
Sales of commodities				
Natural gas sales	$ 304.6	$ 261.7	$ 846.2	$ 832.8
NGL sales	1,323.4	880.4	3,969.1	2,901.1
Condensate sales	25.7	22.4	80.3	73.6
Derivative activities	(11.0)	7.4	(29.2)	7.4
Fees from midstream services				
Fractionating and treating fees	25.7	12.4	60.1	40.7
Storage and terminaling fees	11.7	11.4	38.9	30.2
Transportation fees	16.2	10.3	38.4	25.6
Gas processing fees	8.3	8.3	23.1	23.4
Other	8.1	4.1	26.9	9.8
	$ 1,712.7	$ 1,218.4	$ 5,053.8	$ 3,944.6

The following table is a reconciliation of operating margin to net income for each period presented:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2011	**2010**	**2011**	**2010**
Reconciliation of operating margin to net income:				
Operating margin	$ 150.7	$ 118.8	$ 475.2	$ 360.4
Depreciation and amortization expense	(45.0)	(43.3)	(132.2)	(128.3)
General and administrative expense	(33.7)	(26.7)	(98.6)	(80.0)
Interest expense, net	(25.7)	(27.9)	(80.4)	(86.6)
Income tax expense	(1.5)	(1.7)	(5.2)	(3.9)
Other, net	0.1	(0.8)	(0.2)	29.8
Net income	$ 44.9	$ 18.4	$ 158.6	$ 91.4

CONSOLIDATED BALANCE SHEETS (Unaudited) (USD $) In Millions	Sep. 30, 2011	Dec. 31, 2010
Current assets:		
Cash and cash equivalents	$ 68.9	$ 76.3
Trade receivables, net of allowances of $2.0 million and $7.7 million	544.5	466.1
Inventory	139.3	50.3
Assets from risk management activities	35.2	25.2
Other current assets	8.4	2.9
Total current assets	796.3	620.8
Property, plant and equipment, at cost	3,538.5	3,299.5
Accumulated depreciation	(935.2)	(804.3)
Property, plant and equipment, net	2,603.3	2,495.2
Long-term assets from risk management activities	20.8	18.9
Investment in unconsolidated affiliate	28.5	15.2
Other long-term assets	173.1	36.3
Total assets	3,622.0	3,186.4
Current liabilities:		
Accounts payable to third parties	299.7	250.5
Accounts payable to Targa Resources Corp.	60.2	51.4
Accrued liabilities	294.4	273.7
Liabilities from risk management activities	34.7	34.2
Total current liabilities	689.0	609.8
Long-term debt	1,514.1	1,445.4
Long-term liabilities from risk management activities	10.7	32.8
Deferred income taxes	9.3	8.7
Other long-term liabilities	43.9	40.6
Commitments and contingencies (see Note 11)		
Owners' equity:		
Common unitholders (84,756,009 and 75,545,409 units issued and outstanding as of September 30, 2011 and December 31, 2010)	1,203.4	935.3
General partner (1,729,715 and 1,541,744 units issued and outstanding as of September 30, 2011 and December 31, 2010)	24.7	15.1
Accumulated other comprehensive income (loss)	(12.2)	(30.6)
Total owner's equity excluding noncontrolling interests	1,215.9	919.8
Noncontrolling interests in subsidiaries	139.1	129.3
Total owners' equity	1,355.0	1,049.1
Total liabilities and owners' equity	$ 3,622.0	$ 3,186.4

Fair Value Measurements (Details) (USD $) In Millions	9 Months Ended Sep. 30, 2011	Sep. 30, 2011 Fair Value, Measurements, Recurring [Member] Estimate of Fair Value, Fair Value Disclosure [Member]	Dec. 31, 2010 Fair Value, Measurements, Recurring [Member] Estimate of Fair Value, Fair Value Disclosure [Member]	Sep. 30, 2011 Fair Value, Measurements, Recurring [Member] Fair Value, Inputs, Level 1 [Member]	Dec. 31, 2010 Fair Value, Measurements, Recurring [Member] Fair Value, Inputs, Level 1 [Member]	Sep. 30, 2011 Fair Value, Measurements, Recurring [Member] Fair Value, Inputs, Level 2 [Member]	Dec. 31, 2010 Fair Value, Measurements, Recurring [Member] Fair Value, Inputs, Level 2 [Member]	Sep. 30, 2011 Fair Value, Measurements, Recurring [Member] Fair Value, Inputs, Level 3 [Member]	Dec. 31, 2010 Fair Value, Measurements, Recurring [Member] Fair Value, Inputs, Level 3 [Member]
Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items]									
Assets from commodity derivative contracts		$ 56.0	$ 44.1	$ 0	$ 0	$ 56.0	$ 43.9	$ 0	$ 0.2
Total assets		56.0	44.1	0	0	56.0	43.9	0	0.2
Liabilities from commodity derivative contracts		45.4	46.9	0	0	45.4	35.1	0	11.8
Liabilities from interest rate derivatives			20.1		0		20.1		0
Total liabilities		45.4	67.0	0	0	45.4	55.2	0	11.8
Balance, December 31, 2010	(11.6)								
Settlements included in Net Income	3.7								
Transfers out of Level 3	7.9								
Balance, September 30, 2011	$ 0								

Fair Value of Financial Instruments (Details) (USD $) In Millions, unless otherwise specified	Sep. 30, 2011	Dec. 31, 2010
Senior unsecured notes due 2016 [Member] | Carrying (Reported) Amount, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	$ 1,514.1	$ 1,445.4
Senior unsecured notes due 2016 [Member] | Carrying (Reported) Amount, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	209.1	209.1
Interest rate on fixed rate debt	8.25%	8.25%
Senior unsecured notes due 2017 [Member] | Carrying (Reported) Amount, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	69.7	221.0
Interest rate on fixed rate debt	11.25%	11.25%
Senior unsecured notes due 2018 [Member] | Carrying (Reported) Amount, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	250.0	250.0
Interest rate on fixed rate debt	7.875%	7.875%
Senior unsecured notes due 2021 [Member] | Carrying (Reported) Amount, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	450.3	0
Interest rate on fixed rate debt	6.875%	
Senior unsecured notes due 2016 [Member] | Estimate of Fair Value, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	218.6	219.4
Senior unsecured notes due 2017 [Member] | Estimate of Fair Value, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	81.8	253.2
Senior unsecured notes due 2018 [Member] | Estimate of Fair Value, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	258.4	259.7
Senior unsecured notes due 2021 [Member] | Estimate of Fair Value, Fair Value Disclosure [Member]		
Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items]		
Long-term debt	$ 467.6	$ 0