

SECURITIES AND EXCHANGE COMMISSION

FORM NT 10-K

Notice under Rule 12b25 of inability to timely file all or part of a Form 10-K, 10-KSB, or 10KT

Filing Date: **1999-03-26** | Period of Report: **1998-12-31**
SEC Accession No. **0000936024-99-000001**

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FILER

FIRST DEARBORN INCOME PROPERTIES LP

CIK: **806182** | IRS No.: **363473943** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **NT 10-K** | Act: **34** | File No.: **000-16820** | Film No.: **99573928**
SIC: **6512** Operators of nonresidential buildings

Business Address
154 W HUBBARD ST STE 250
CHICAGO IL 60610
3124640100

March 23, 1998

Securities and Exchange Commission
Washington D. C. 20549

FORM 12b-25
Notification of Late Filing

Form 10-K

For Period Ended December 31, 1998

Part I - Registrant Information

First Dearborn Income Properties L. P.
154 West Hubbard Street, Suite 250
Chicago, Illinois 60610

Part II - Rules 12b-25(b) and (c)

a- The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense.

Part III - Narrative

Additional year-end audit work is necessary in order to complete the audited financial statements of the unconsolidated subsidiaries. The information was previously not reported in conjunction with the Form 10-K. The additional disclosure was not considered necessary for a fair disclosure of the financial position of the partnership. The additional time needed to complete the additional audit work and write the additional disclosures, make it impractical to complete the 10-Q filing by the due date.

Part IV - Other Information

1- Name and telephone number of contact:

Daniel Bartok
708 747-4334

2 - All other reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months which have been required, have been filed.