

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**

SEC Accession No. **0000007974-99-000106**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

ASSOCIATES FIRST CAPITAL CORP

CIK: **7974** | IRS No.: **060876639** | State of Incorporation: **DE** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **001-11637** | Film No.: **99709023**

SIC: **6141** Personal credit institutions

Mailing Address

P O BOX 660237

DALLAS TX 75266-0237

Business Address

250 E CARPENTER FWY

IRVING TX 75062

9726524000

REPORTING OWNER

HOLLINGSWORTH MATTHEW L

CIK: **1093006**

Type: **4**

Mailing Address

*ASSOCIATES FIRST CAPITAL
CORP*

250 E CARPENTER FREEWAY

IRVING TX 75062

Business Address

*C/O ASSOCIATES FIRST
CAPITAL CORP*

250 E CARPENTER FREEWAY

IRVING TX 75062

9726524519

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Hollingsworth, Matthew L.
 250 E. Carpenter Freeway
 Irving, TX 75062
2. Issuer Name and Ticker or Trading Symbol
 Associates First Capital Corporation
 AFS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 08/31/1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
<S> Class A Common Stock	<C> 08/24/99	<C> P	<C> 1,000	<C> A \$38.0625	<C>	<C>
Class A Common Stock	08/24/99	P	1,000	A \$38.25	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date/Exercise Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
<S> Phantom Stock Units	<C> 1-for-1	<C> 08/13/99	<C> A	<C> V 33.90	<C> A (1) (1)	<C> Class A Common Stock	<C> 33.90	<C> \$38.31	<C>	<C> D
Phantom Stock Units	1-for-1	08/31/99	A	V 48.43	A (1) (1)	Class A Common Stock	48.43	\$34.31	2,010.89	D

</TABLE>
 Explanation of Responses:
 1. The Phantom Stock units were acquired under AFS's Deferred Compensation Plan and are to be settled in cash at the time and in the manner elected by the reporting person at the time of the deferral election.
 SIGNATURE OF REPORTING PERSON
 /s/ Frederic C. Liskow on behalf of Matthew L. Hollingsworth
 DATE
 September 9, 1999