

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**

SEC Accession No. **0000007974-99-000102**

([HTML Version](#) on secdatabase.com)

SUBJECT COMPANY

ASSOCIATES FIRST CAPITAL CORP

CIK: **7974** | IRS No.: **060876639** | State of Incorporation: **DE** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **001-11637** | Film No.: **99709019**

SIC: **6141** Personal credit institutions

Mailing Address

*P O BOX 660237
DALLAS TX 75266-0237*

Business Address

*250 E CARPENTER FWY
IRVING TX 75062
9726524000*

REPORTING OWNER

BACOT J CARTER

CIK: **1020268**

Type: **4**

Mailing Address

*IN CARE OF ASSOCIATES
FIRST CAPITAL CO
250 E CARPENTER FREEWAY
IRVING TX 75062*

Business Address

*IN CARE OF ASSOCIATES
FIRST CAPITAL CORP
250 E CARPENTER FREEWAY
IRVING TX 75062
2145416371*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Bacot, J. Carter
 Bank of New York
 49 Wall Street
 3rd Floor
 New York, NY 10286
2. Issuer Name and Ticker or Trading Symbol
 Associates First Capital Corporation
 AFS
3. IRS or Social Security Number of Reporting Person (Voluntary)
 057-28-255
4. Statement for Month/Year
 08/31/1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director or Indirect (I)	7. Nature of Indirect Beneficial Ownership
<S>	<C>	<C>	<C><C>	<C> <C>	<C>	<C> <C>

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director or Indirect (I)	11. Nature of Indirect Beneficial Ownership
<S>	<C>	<C>	<C>	<C><C>	<C> <C>	<C>	<C>	<C>	<C>	<C> <C>

Phantom Stock Units	1-for-1	08/26/99	A	129.972	10/1/99	Class A Common Stock	129.972	\$37.56	1,659.640	(2)	D
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Explanation of Responses:
 1. The Phantom Stock units were acquired under AFS's Directors Deferred Compensation Plan and are to be settled in cash upon the reporting person's retirement from the Board of Directors at the time and in the manner elected by the reporting person at the time of the deferral election.
 2. Includes 2.085 shares acquired pursuant to a dividend reinvestment feature of the Directors Deferred Compensation Plan.
 SIGNATURE OF REPORTING PERSON
 /s/ Frederic C. Liskow on behalf of J. Carter Bacot
 DATE
 September 9, 1999