

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2006-01-05** | Period of Report: **2006-01-01**
SEC Accession No. **0001345058-06-00001**

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REPORTING OWNER

ADAMS JAMES E

CIK: **1261702**

Type: **3** | Act: **34** | File No.: **000-14289** | Film No.: **06511236**

Mailing Address

*895 INVERNESS DR
DEFINANCE OH 43512*

ISSUER

GREENE COUNTY BANCSHARES INC

CIK: **764402** | IRS No.: **621222567** | State of Incorporation: **TN** | Fiscal Year End: **1231**
SIC: **6022** State commercial banks

Mailing Address

*P O BOX 1120
GREENEVILLE TN 37744-1120*

Business Address

*100 NORTH MAIN STREET
GREENEVILLE TN 37743-4992
4236395111*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>ADAMS JAMES E</u> (Last) (First) (Middle) <u>125 WATERCRESS</u> (Street) <u>GREENEVILLE, TN 37745</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2006	3. Issuer Name and Ticker or Trading Symbol <u>GREENE COUNTY BANCSHARES INC [GCBS]</u>		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner <u>X</u> Officer (give title below) ___ Other (specify below) <u>Senior V.P. & C.F.O.</u>		5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) <u>X</u> Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Greene County Bancshares, Inc. common Stock	1,000	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Signatures

James E. Adams

** Signature of Reporting Person

01/05/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.