

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-01**  
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### SUBJECT COMPANY

#### **DELL COMPUTER CORP**

CIK: **826083** | IRS No.: **742487834** | State of Incorpor.: **DE** | Fiscal Year End: **0129**  
Type: **4** | Act: **34** | File No.: **000-17017** | Film No.: **99708856**  
SIC: **3571** Electronic computers

Mailing Address  
*ONE DELL WAY  
ROUND ROCK TX 78682*

Business Address  
*ONE DELL WAY  
STED  
ROUND ROCK TX 78682-2244  
5123384400*

### REPORTING OWNER

#### **BELL PAUL D**

CIK: **1077816**  
Type: **4**

Mailing Address  
*C/O DELL COMPUTER CORP  
ONE DELL WAY  
ROUND ROCK TX 78682-2244*

Business Address  
*C/O DELL COMPUTER CORP  
ONE DELL WAY  
ROUND ROCK TX 78682-2244  
5127284737*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Paul D. Bell  
 One Dell Way  
 TX, Round Rock 78682-2244
2. Issuer Name and Ticker or Trading Symbol  
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 8/1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President, Americas Home and Small Business Group
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	8/24/1999	M	150000	\$1.487	D	
Common Stock				2988	I	Employer 401(k) Plan

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable or Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership	
Nonqualified Stock Options	\$1.487	8/24/1999	M	150000	6/27/06	Common Stock	150000	N/A	522000	D	
Nonqualified Stock Options	\$3.071				11/22/06	Common Stock			96000	D	
Nonqualified Stock Options	\$9.26				7/18/07	Common Stock			147200	D	
Nonqualified Stock Options	\$12.738				3/20/08	Common Stock			101996	D	
Nonqualified Stock Options	\$16.672				3/5/08	Common Stock			59984	D	
Nonqualified Stock Options	\$28.899				7/17/08	Common Stock			346060	D	

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Explanation of Responses:  
 1. Exercisable in accordance with the following schedule: 74,000 shares currently exercisable and 224,000 shares on 7/29 of each year from 2000 through

2001.

2. Exercisable in accordance with the following schedule: 32,000 shares on 11/22 of each year from 1999 through 2001.

3. Exercisable in accordance with the following schedule: 36,800 shares on 7/18 of each year from 1999 through 2002.

4. Currently exercisable.

5. Exercisable in accordance with the following schedule: 11,996 shares on 3/5/99, 3/5/00 and 3/5/02 and 11,998 on 3/5/01 and 3/5/03.

6. Exercisable in accordance with the following schedule: 22,840 shares on 7/17/99 and 7/17/00 , 69,212 shares on 7/17/01, 7/17/02 and 7/17/03 and 46,372 shares on 7/17/04 and 7/17/05.