

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FILER

IDS LIFE SPECIAL INCOME FUND INC

CIK: **353967** | IRS No.: **511409529** | State of Incorporation: **MN** | Fiscal Year End: **0831**
Type: **497** | Act: **33** | File No.: **002-73113** | Film No.: **94566245**

Business Address
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Prospectus Supplement

January 2, 1995*

Retirement Annuity Mutual Funds

IDS Life Special Income Fund, Inc. (Oct. 28, 1994)
Form No. S-6466 J (10/94)

The prospectus for the above fund dated Oct. 28, 1994, is modified to read as follows:

In the section titled "Portfolio Managers"

Steve Merrell joined American Express Financial Corporation in 1988 as a quantitative investment analyst. He became portfolio manager of this fund in January 1995. From 1990 to 1991, Steve worked for JP Morgan Futures, Inc. marketing futures-based investment strategies. Rejoining American Express Financial Corporation in 1991 as an associate portfolio manager, Steve was promoted to portfolio manager in 1993. He manages a number of fixed-income portfolios and also works as part of a team with IDS Global Bond Fund.

S-6467 A (12/94)

*Destroy - October 31, 1995.