

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**  
SEC Accession No. **0001056404-06-000328**

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FILER

**Morgan Stanley Mortgage Loan Trust 2005-7**

CIK: **1342921** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-125593-05** | Film No.: **06513945**  
SIC: **6189** Asset-backed securities

Mailing Address  
1585 BROADWAY  
2ND FL  
NEW YORK NY 10036

Business Address  
1585 BROADWAY  
2ND FLOOR  
NEW YORK NY 10036  
2127614700

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

MORGAN STANLEY MORTGAGE LOAN TRUST  
Mortgage Pass-Through Certificates, Series 2005-7  
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-125593-05 (Commission File Number)	54-2186742 54-2186744 IRS EIN
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c/o Wells Fargo Bank, N.A.  
9062 Old Annapolis Road  
Columbia, MD 21045  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of MORGAN STANLEY MORTGAGE LOAN TRUST, Mortgage Pass-Through Certificates, Series 2005-7 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-7 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MORGAN STANLEY MORTGAGE LOAN TRUST  
Mortgage Pass-Through Certificates, Series 2005-7 Trust  
(Registrant)

By: Wells Fargo Bank, N.A. as Securities Administrator  
By: /s/ Beth Belfield as Officer  
By: Beth Belfield as Officer

## INDEX TO EXHIBITS

Exhibit Number                    Description  
 EX-99.1                            Monthly report distributed to holders of Mortgage  
                                      Pass-Through Certificates, Series 2005-7 Trust,  
                                      relating to the December 27, 2005 distribution.

EX-99.1

Morgan Stanley Mortgage Loan Trust  
 Mortgage Pass-Through Certificates

Record Date:                    11/30/2005  
 Distribution Date:              12/27/2005

Morgan Stanley Mortgage Loan Trust  
 Mortgage Pass-Through Certificates  
 Series 2005-7

Contact: Customer Service - CTSLink  
 Wells Fargo Bank, N.A.  
 Securities Administration Services  
 7485 New Horizon Way  
 Frederick, MD 21703  
 www.ctslink.com  
 Telephone: (301) 815-6600  
 Fax:                              (301) 815-6660

<TABLE>  
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## Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
1-A	61748HNR8	5.25000%	35,640,731.63	155,928.20
1-AP	61748HNT4	0.00000%	345,804.17	0.00
1-AX	61748HNS6	5.25000%	0.00	5,976.63
2-A1	61748HNU1	5.61005%	37,968,805.87	177,505.77
2-A2	61748HNV9	5.61005%	2,042,590.85	9,549.20
3-A1	61748HNW7	5.62056%	135,366,863.44	634,019.49
3-A2	61748HNX5	5.62056%	7,275,653.76	34,077.72
4-A1	61748HNY3	5.50000%	6,570,000.00	30,112.50
4-A2	61748HNZ0	5.50000%	76,830,410.95	352,139.38
4-A3	61748HPA3	5.50000%	4,180,000.00	19,158.33
4-A4	61748HPB1	5.50000%	5,000,000.00	22,916.67
4-AP	61748HPD7	0.00000%	143,025.55	0.00
4-AX	61748HPC9	5.50000%	0.00	9,286.93
5-A	61748HPE5	5.70395%	26,934,351.84	128,026.81
6-A1	61748HPF2	5.50000%	24,500,000.00	112,291.67
6-A2	61748HPG0	5.50000%	178,594,185.95	818,556.69
6-A3	61748HPH8	5.50000%	10,000,000.00	45,833.33
6-AP	61748HPK1	0.00000%	965,647.08	0.00
6-AX	61748HPJ4	5.50000%	0.00	41,607.78
7-A1	61748HPL9	5.50000%	22,065,416.67	101,133.16
7-A2	61748HPM7	5.50000%	6,930,000.00	31,762.50
7-A3	61748HPN5	5.50000%	1,004,583.33	4,604.34
7-A4	61748HPP0	5.50000%	3,660,000.00	16,775.00
7-A5	61748HPQ8	5.50000%	12,200,000.00	55,916.67
7-A6	61748HPR6	5.50000%	88,834,134.31	407,156.45
7-A7	61748HPS4	5.50000%	10,000,000.00	45,833.33
7-A8	61748HPT2	5.50000%	14,931,082.24	68,434.13
7-A9	61748HPU9	5.50000%	54,950,071.95	251,854.50
7-A10	61748HPV7	5.50000%	9,200,000.00	42,166.67
7-AP	61748HPX3	0.00000%	1,531,714.17	0.00
7-AX	61748HPW5	5.50000%	0.00	35,572.73
AR	61748HQB0	5.25000%	0.00	0.00
B-1	61748HPY1	5.52323%	25,489,751.95	117,321.48
B-2	61748HPZ8	5.52323%	6,167,101.10	28,385.27
B-3	61748HQA2	5.52323%	3,700,060.82	17,030.24
B-4	61748HQC8	5.52323%	2,877,714.06	13,245.23

B-5	61748HQD6	5.52323%	2,055,367.30	9,460.22
B-6	61748HQE4	5.52323%	1,645,501.47	7,573.74
P	61748HQF1	0.00000%	100.00	0.00
Totals			819,600,670.46	3,851,212.76

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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
1-A	134,690.73	0.00	35,506,040.90	290,618.93	0.00
1-AP	1,404.85	0.00	344,399.32	1,404.85	0.00
1-AX	0.00	0.00	0.00	5,976.63	0.00
2-A1	26,250.18	0.00	37,942,555.69	203,755.95	0.00
2-A2	1,412.17	0.00	2,041,178.68	10,961.37	0.00
3-A1	550,469.82	0.00	134,816,393.61	1,184,489.31	0.00
3-A2	29,586.47	0.00	7,246,067.29	63,664.19	0.00
4-A1	0.00	0.00	6,570,000.00	30,112.50	0.00
4-A2	488,961.27	0.00	76,341,449.68	841,100.65	0.00
4-A3	0.00	0.00	4,180,000.00	19,158.33	0.00
4-A4	0.00	0.00	5,000,000.00	22,916.67	0.00
4-AP	169.48	0.00	142,856.07	169.48	0.00
4-AX	0.00	0.00	0.00	9,286.93	0.00
5-A	198,949.35	0.00	26,735,402.49	326,976.16	0.00
6-A1	0.00	0.00	24,500,000.00	112,291.67	0.00
6-A2	2,020,429.34	0.00	176,573,756.61	2,838,986.03	0.00
6-A3	0.00	0.00	10,000,000.00	45,833.33	0.00
6-AP	1,007.93	0.00	964,639.15	1,007.93	0.00
6-AX	0.00	0.00	0.00	41,607.78	0.00
7-A1	4,604.34	0.00	22,060,812.33	105,737.50	0.00
7-A2	0.00	0.00	6,930,000.00	31,762.50	0.00
7-A3	(4,604.34)	0.00	1,009,187.67	0.00	0.00
7-A4	0.00	0.00	3,660,000.00	16,775.00	0.00
7-A5	0.00	0.00	12,200,000.00	55,916.67	0.00
7-A6	744,546.30	0.00	88,089,588.02	1,151,702.75	0.00
7-A7	0.00	0.00	10,000,000.00	45,833.33	0.00
7-A8	181,402.23	0.00	14,749,680.01	249,836.36	0.00
7-A9	565,723.92	0.00	54,384,348.03	817,578.42	0.00
7-A10	0.00	0.00	9,200,000.00	42,166.67	0.00
7-AP	1,111.67	0.00	1,530,602.50	1,111.67	0.00
7-AX	0.00	0.00	0.00	35,572.73	0.00
AR	0.00	0.00	0.00	0.00	0.00
B-1	20,349.77	0.00	25,469,402.17	137,671.25	0.00
B-2	4,923.51	0.00	6,162,177.59	33,308.78	0.00
B-3	2,953.95	0.00	3,697,106.87	19,984.19	0.00
B-4	2,297.43	0.00	2,875,416.63	15,542.66	0.00
B-5	1,640.90	0.00	2,053,726.39	11,101.12	0.00
B-6	1,313.69	0.00	1,644,187.82	8,887.43	0.00
P	0.00	0.00	100.00	0.00	0.00
Totals	4,979,594.96	0.00	814,621,075.52	8,830,807.72	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1-A	36,151,000.00	35,640,731.63	130,563.24	4,127.50	0.00	0.00
1-AP	347,243.00	345,804.17	1,335.54	69.30	0.00	0.00
1-AX	0.00	0.00	0.00	0.00	0.00	0.00
2-A1	37,995,000.00	37,968,805.87	22,329.11	3,921.07	0.00	0.00
2-A2	2,044,000.00	2,042,590.85	1,201.23	210.94	0.00	0.00
3-A1	136,378,000.00	135,366,863.44	43,818.15	506,651.67	0.00	0.00
3-A2	7,330,000.00	7,275,653.76	2,355.12	27,231.35	0.00	0.00
4-A1	6,570,000.00	6,570,000.00	0.00	0.00	0.00	0.00
4-A2	77,713,000.00	76,830,410.95	79,962.48	408,998.79	0.00	0.00
4-A3	4,180,000.00	4,180,000.00	0.00	0.00	0.00	0.00
4-A4	5,000,000.00	5,000,000.00	0.00	0.00	0.00	0.00
4-AP	143,200.00	143,025.55	155.67	13.81	0.00	0.00
4-AX	0.00	0.00	0.00	0.00	0.00	0.00
5-A	26,951,000.00	26,934,351.84	13,409.17	185,540.18	0.00	0.00
6-A1	24,500,000.00	24,500,000.00	0.00	0.00	0.00	0.00
6-A2	178,798,000.00	178,594,185.95	180,785.41	1,839,643.93	0.00	0.00

6-A3	10,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00
6-AP	966,809.00	965,647.08	864.64	143.29	0.00	0.00
6-AX	0.00	0.00	0.00	0.00	0.00	0.00
7-A1	22,070,000.00	22,065,416.67	440.30	4,164.04	0.00	0.00
7-A2	6,930,000.00	6,930,000.00	0.00	0.00	0.00	0.00
7-A3	1,000,000.00	1,004,583.33	0.00	0.00	(4,604.34)	0.00
7-A4	3,660,000.00	3,660,000.00	0.00	0.00	0.00	0.00
7-A5	12,200,000.00	12,200,000.00	0.00	0.00	0.00	0.00
7-A6	89,117,000.00	88,834,134.31	71,198.54	673,347.76	0.00	0.00
7-A7	10,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00
7-A8	15,000,000.00	14,931,082.24	17,346.91	164,055.32	0.00	0.00
7-A9	55,165,000.00	54,950,071.95	54,098.34	511,625.58	0.00	0.00
7-A10	9,200,000.00	9,200,000.00	0.00	0.00	0.00	0.00
7-AP	1,532,955.00	1,531,714.17	812.25	299.42	0.00	0.00
7-AX	0.00	0.00	0.00	0.00	0.00	0.00
AR	100.00	0.00	0.00	0.00	0.00	0.00
B-1	25,510,000.00	25,489,751.95	20,349.77	0.00	0.00	0.00
B-2	6,172,000.00	6,167,101.10	4,923.51	0.00	0.00	0.00
B-3	3,703,000.00	3,700,060.82	2,953.95	0.00	0.00	0.00
B-4	2,880,000.00	2,877,714.06	2,297.43	0.00	0.00	0.00
B-5	2,057,000.00	2,055,367.30	1,640.90	0.00	0.00	0.00
B-6	1,646,808.59	1,645,501.47	1,313.69	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00
Totals	822,911,215.59	819,600,670.46	654,155.35	4,330,043.95	(4,604.34)	0.00

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
1-A	134,690.73	35,506,040.90	0.982159	134,690.73
1-AP	1,404.85	344,399.32	0.991811	1,404.85
1-AX	0.00	0.00	0.000000	0.00
2-A1	26,250.18	37,942,555.69	0.998620	26,250.18
2-A2	1,412.17	2,041,178.68	0.998620	1,412.17
3-A1	550,469.82	134,816,393.61	0.988549	550,469.82
3-A2	29,586.47	7,246,067.29	0.988549	29,586.47
4-A1	0.00	6,570,000.00	1.000000	0.00
4-A2	488,961.27	76,341,449.68	0.982351	488,961.27
4-A3	0.00	4,180,000.00	1.000000	0.00
4-A4	0.00	5,000,000.00	1.000000	0.00
4-AP	169.48	142,856.07	0.997598	169.48
4-AX	0.00	0.00	0.000000	0.00
5-A	198,949.35	26,735,402.49	0.992000	198,949.35
6-A1	0.00	24,500,000.00	1.000000	0.00
6-A2	2,020,429.34	176,573,756.61	0.987560	2,020,429.34
6-A3	0.00	10,000,000.00	1.000000	0.00
6-AP	1,007.93	964,639.15	0.997756	1,007.93
6-AX	0.00	0.00	0.000000	0.00
7-A1	4,604.34	22,060,812.33	0.999584	4,604.34
7-A2	0.00	6,930,000.00	1.000000	0.00
7-A3	(4,604.34)	1,009,187.67	1.009188	(4,604.34)
7-A4	0.00	3,660,000.00	1.000000	0.00
7-A5	0.00	12,200,000.00	1.000000	0.00
7-A6	744,546.30	88,089,588.02	0.988471	744,546.30
7-A7	0.00	10,000,000.00	1.000000	0.00
7-A8	181,402.23	14,749,680.01	0.983312	181,402.23
7-A9	565,723.92	54,384,348.03	0.985849	565,723.92
7-A10	0.00	9,200,000.00	1.000000	0.00
7-AP	1,111.67	1,530,602.50	0.998465	1,111.67
7-AX	0.00	0.00	0.000000	0.00
AR	0.00	0.00	0.000000	0.00
B-1	20,349.77	25,469,402.17	0.998409	20,349.77
B-2	4,923.51	6,162,177.59	0.998409	4,923.51
B-3	2,953.95	3,697,106.87	0.998409	2,953.95
B-4	2,297.43	2,875,416.63	0.998409	2,297.43
B-5	1,640.90	2,053,726.39	0.998409	1,640.90
B-6	1,313.69	1,644,187.82	0.998409	1,313.69
P	0.00	100.00	1.000000	0.00
Totals	4,979,594.96	814,621,075.52	0.989926	4,979,594.96

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	
1-A	36,151,000.00	985.885083	3.611608	0.114174	0.000000
1-AP	347,243.00	995.856418	3.846125	0.199572	0.000000
1-AX	0.00	0.000000	0.000000	0.000000	0.000000
2-A1	37,995,000.00	999.310590	0.587685	0.103200	0.000000
2-A2	2,044,000.00	999.310592	0.587686	0.103200	0.000000
3-A1	136,378,000.00	992.585780	0.321299	3.715054	0.000000
3-A2	7,330,000.00	992.585779	0.321299	3.715055	0.000000
4-A1	6,570,000.00	1000.000000	0.000000	0.000000	0.000000
4-A2	77,713,000.00	988.642968	1.028946	5.262939	0.000000
4-A3	4,180,000.00	1000.000000	0.000000	0.000000	0.000000
4-A4	5,000,000.00	1000.000000	0.000000	0.000000	0.000000
4-AP	143,200.00	998.781774	1.087081	0.096439	0.000000
4-AX	0.00	0.000000	0.000000	0.000000	0.000000
5-A	26,951,000.00	999.382280	0.497539	6.884352	0.000000
6-A1	24,500,000.00	1000.000000	0.000000	0.000000	0.000000
6-A2	178,798,000.00	998.860088	1.011115	10.288951	0.000000
6-A3	10,000,000.00	1000.000000	0.000000	0.000000	0.000000
6-AP	966,809.00	998.798191	0.894323	0.148209	0.000000
6-AX	0.00	0.000000	0.000000	0.000000	0.000000
7-A1	22,070,000.00	999.792328	0.019950	0.188674	0.000000
7-A2	6,930,000.00	1000.000000	0.000000	0.000000	0.000000
7-A3	1,000,000.00	1004.583330	0.000000	0.000000	(4.604340)
7-A4	3,660,000.00	1000.000000	0.000000	0.000000	0.000000
7-A5	12,200,000.00	1000.000000	0.000000	0.000000	0.000000
7-A6	89,117,000.00	996.825907	0.798933	7.555772	0.000000
7-A7	10,000,000.00	1000.000000	0.000000	0.000000	0.000000
7-A8	15,000,000.00	995.405483	1.156461	10.937021	0.000000
7-A9	55,165,000.00	996.103906	0.980664	9.274460	0.000000
7-A10	9,200,000.00	1000.000000	0.000000	0.000000	0.000000
7-AP	1,532,955.00	999.190563	0.529859	0.195322	0.000000
7-AX	0.00	0.000000	0.000000	0.000000	0.000000
AR	100.00	0.000000	0.000000	0.000000	0.000000
B-1	25,510,000.00	999.206270	0.797717	0.000000	0.000000
B-2	6,172,000.00	999.206270	0.797717	0.000000	0.000000
B-3	3,703,000.00	999.206271	0.797718	0.000000	0.000000
B-4	2,880,000.00	999.206271	0.797719	0.000000	0.000000
B-5	2,057,000.00	999.206271	0.797715	0.000000	0.000000
B-6	1,646,808.59	999.206271	0.797719	0.000000	0.000000
P	100.00	1000.000000	0.000000	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	
1-A	0.000000	3.725782	982.159301	0.982159	3.725782
1-AP	0.000000	4.045726	991.810692	0.991811	4.045726
1-AX	0.000000	0.000000	0.000000	0.000000	0.000000
2-A1	0.000000	0.690885	998.619705	0.998620	0.690885
2-A2	0.000000	0.690886	998.619706	0.998620	0.690886
3-A1	0.000000	4.036354	988.549426	0.988549	4.036354
3-A2	0.000000	4.036353	988.549426	0.988549	4.036353
4-A1	0.000000	0.000000	1,000.000000	1.000000	0.000000
4-A2	0.000000	6.291885	982.351083	0.982351	6.291885
4-A3	0.000000	0.000000	1,000.000000	1.000000	0.000000
4-A4	0.000000	0.000000	1,000.000000	1.000000	0.000000
4-AP	0.000000	1.183520	997.598254	0.997598	1.183520
4-AX	0.000000	0.000000	0.000000	0.000000	0.000000
5-A	0.000000	7.381891	992.000389	0.992000	7.381891
6-A1	0.000000	0.000000	1,000.000000	1.000000	0.000000
6-A2	0.000000	11.300067	987.560021	0.987560	11.300067
6-A3	0.000000	0.000000	1,000.000000	1.000000	0.000000
6-AP	0.000000	1.042533	997.755658	0.997756	1.042533
6-AX	0.000000	0.000000	0.000000	0.000000	0.000000
7-A1	0.000000	0.208624	999.583703	0.999584	0.208624
7-A2	0.000000	0.000000	1,000.000000	1.000000	0.000000
7-A3	0.000000	(4.604340)	1,009.187670	1.009188	(4.604340)
7-A4	0.000000	0.000000	1,000.000000	1.000000	0.000000
7-A5	0.000000	0.000000	1,000.000000	1.000000	0.000000
7-A6	0.000000	8.354706	988.471201	0.988471	8.354706
7-A7	0.000000	0.000000	1,000.000000	1.000000	0.000000
7-A8	0.000000	12.093482	983.312001	0.983312	12.093482
7-A9	0.000000	10.255124	985.848781	0.985849	10.255124
7-A10	0.000000	0.000000	1,000.000000	1.000000	0.000000
7-AP	0.000000	0.725181	998.465382	0.998465	0.725181
7-AX	0.000000	0.000000	0.000000	0.000000	0.000000

AR	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
B-1	0.000000	0.797717	998.408552	0.998409	0.998409	0.797717
B-2	0.000000	0.797717	998.408553	0.998409	0.998409	0.797717
B-3	0.000000	0.797718	998.408553	0.998409	0.998409	0.797718
B-4	0.000000	0.797719	998.408552	0.998409	0.998409	0.797719
B-5	0.000000	0.797715	998.408551	0.998409	0.998409	0.797715
B-6	0.000000	0.797719	998.408576	0.998409	0.998409	0.797719
P	0.000000	0.000000	1,000.000000	1.000000	1.000000	0.000000

</TABLE>

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1-A	11/01/05 - 11/30/05	30	5.25000%	35,640,731.63	155,928.20	0.00
1-AP	N/A	N/A	0.00000%	345,804.17	0.00	0.00
1-AX	11/01/05 - 11/30/05	30	5.25000%	1,366,086.75	5,976.63	0.00
2-A1	11/01/05 - 11/30/05	30	5.61005%	37,968,805.87	177,505.77	0.00
2-A2	11/01/05 - 11/30/05	30	5.61005%	2,042,590.85	9,549.20	0.00
3-A1	11/01/05 - 11/30/05	30	5.62056%	135,366,863.44	634,031.55	0.00
3-A2	11/01/05 - 11/30/05	30	5.62056%	7,275,653.76	34,077.72	0.00
4-A1	11/01/05 - 11/30/05	30	5.50000%	6,570,000.00	30,112.50	0.00
4-A2	11/01/05 - 11/30/05	30	5.50000%	76,830,410.95	352,139.38	0.00
4-A3	11/01/05 - 11/30/05	30	5.50000%	4,180,000.00	19,158.33	0.00
4-A4	11/01/05 - 11/30/05	30	5.50000%	5,000,000.00	22,916.67	0.00
4-AP	N/A	N/A	0.00000%	143,025.55	0.00	0.00
4-AX	11/01/05 - 11/30/05	30	5.50000%	2,026,238.92	9,286.93	0.00
5-A	11/01/05 - 11/30/05	30	5.70395%	26,934,351.84	128,026.81	0.00
6-A1	11/01/05 - 11/30/05	30	5.50000%	24,500,000.00	112,291.67	0.00
6-A2	11/01/05 - 11/30/05	30	5.50000%	178,594,185.95	818,556.69	0.00
6-A3	11/01/05 - 11/30/05	30	5.50000%	10,000,000.00	45,833.33	0.00
6-AP	N/A	N/A	0.00000%	965,647.08	0.00	0.00
6-AX	11/01/05 - 11/30/05	30	5.50000%	9,078,060.51	41,607.78	0.00
7-A1	11/01/05 - 11/30/05	30	5.50000%	22,065,416.67	101,133.16	0.00
7-A2	11/01/05 - 11/30/05	30	5.50000%	6,930,000.00	31,762.50	0.00
7-A3	11/01/05 - 11/30/05	30	5.50000%	1,004,583.33	4,604.34	0.00
7-A4	11/01/05 - 11/30/05	30	5.50000%	3,660,000.00	16,775.00	0.00
7-A5	11/01/05 - 11/30/05	30	5.50000%	12,200,000.00	55,916.67	0.00
7-A6	11/01/05 - 11/30/05	30	5.50000%	88,834,134.31	407,156.45	0.00
7-A7	11/01/05 - 11/30/05	30	5.50000%	10,000,000.00	45,833.33	0.00
7-A8	11/01/05 - 11/30/05	30	5.50000%	14,931,082.24	68,434.13	0.00
7-A9	11/01/05 - 11/30/05	30	5.50000%	54,950,071.95	251,854.50	0.00
7-A10	11/01/05 - 11/30/05	30	5.50000%	9,200,000.00	42,166.67	0.00
7-AP	N/A	N/A	0.00000%	1,531,714.17	0.00	0.00
7-AX	11/01/05 - 11/30/05	30	5.50000%	7,761,323.16	35,572.73	0.00
AR	N/A	N/A	5.25000%	0.00	0.00	0.00
B-1	11/01/05 - 11/30/05	30	5.52323%	25,489,751.95	117,321.48	0.00
B-2	11/01/05 - 11/30/05	30	5.52323%	6,167,101.10	28,385.27	0.00
B-3	11/01/05 - 11/30/05	30	5.52323%	3,700,060.82	17,030.24	0.00
B-4	11/01/05 - 11/30/05	30	5.52323%	2,877,714.06	13,245.23	0.00
B-5	11/01/05 - 11/30/05	30	5.52323%	2,055,367.30	9,460.22	0.00
B-6	11/01/05 - 11/30/05	30	5.52323%	1,645,501.47	7,573.74	0.00
P	N/A	N/A	0.00000%	100.00	0.00	0.00
Totals					3,851,224.82	0.00

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Interest Distribution Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
1-A	0.00	0.00	155,928.20	0.00	35,506,040.90
1-AP	0.00	0.00	0.00	0.00	344,399.32
1-AX	0.00	0.00	5,976.63	0.00	1,360,833.64
2-A1	0.00	0.00	177,505.77	0.00	37,942,555.69
2-A2	0.00	0.00	9,549.20	0.00	2,041,178.68
3-A1	0.00	0.00	634,019.49	0.00	134,816,393.61
3-A2	0.00	0.00	34,077.72	0.00	7,246,067.29
4-A1	0.00	0.00	30,112.50	0.00	6,570,000.00
4-A2	0.00	0.00	352,139.38	0.00	76,341,449.68
4-A3	0.00	0.00	19,158.33	0.00	4,180,000.00
4-A4	0.00	0.00	22,916.67	0.00	5,000,000.00
4-AP	0.00	0.00	0.00	0.00	142,856.07
4-AX	0.00	0.00	9,286.93	0.00	2,018,605.14
5-A	0.00	0.00	128,026.81	0.00	26,735,402.49
6-A1	0.00	0.00	112,291.67	0.00	24,500,000.00

6-A2	0.00	0.00	818,556.69	0.00	176,573,756.61
6-A3	0.00	0.00	45,833.33	0.00	10,000,000.00
6-AP	0.00	0.00	0.00	0.00	964,639.15
6-AX	0.00	0.00	41,607.78	0.00	8,914,831.70
7-A1	0.00	0.00	101,133.16	0.00	22,060,812.33
7-A2	0.00	0.00	31,762.50	0.00	6,930,000.00
7-A3	0.00	0.00	4,604.34	0.00	1,009,187.67
7-A4	0.00	0.00	16,775.00	0.00	3,660,000.00
7-A5	0.00	0.00	55,916.67	0.00	12,200,000.00
7-A6	0.00	0.00	407,156.45	0.00	88,089,588.02
7-A7	0.00	0.00	45,833.33	0.00	10,000,000.00
7-A8	0.00	0.00	68,434.13	0.00	14,749,680.01
7-A9	0.00	0.00	251,854.50	0.00	54,384,348.03
7-A10	0.00	0.00	42,166.67	0.00	9,200,000.00
7-AP	0.00	0.00	0.00	0.00	1,530,602.50
7-AX	0.00	0.00	35,572.73	0.00	7,605,680.81
AR	0.00	0.00	0.00	0.00	0.00
B-1	0.00	0.00	117,321.48	0.00	25,469,402.17
B-2	0.00	0.00	28,385.27	0.00	6,162,177.59
B-3	0.00	0.00	17,030.24	0.00	3,697,106.87
B-4	0.00	0.00	13,245.23	0.00	2,875,416.63
B-5	0.00	0.00	9,460.22	0.00	2,053,726.39
B-6	0.00	0.00	7,573.74	0.00	1,644,187.82
P	0.00	0.00	0.00	0.00	100.00
Totals	0.00	0.00	3,851,212.76	0.00	

<FN>  
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable  
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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1-A	11/01/05 - 11/30/05	36,151,000.00	5.25000%	985.885083	4.313247	0.000000
1-AP	N/A	347,243.00	0.00000%	995.856418	0.000000	0.000000
1-AX	11/01/05 - 11/30/05	0.00	5.25000%	989.927978	4.330935	0.000000
2-A1	11/01/05 - 11/30/05	37,995,000.00	5.61005%	999.310590	4.671819	0.000000
2-A2	11/01/05 - 11/30/05	2,044,000.00	5.61005%	999.310592	4.671820	0.000000
3-A1	11/01/05 - 11/30/05	136,378,000.00	5.62056%	992.585780	4.649075	0.000000
3-A2	11/01/05 - 11/30/05	7,330,000.00	5.62056%	992.585779	4.649075	0.000000
4-A1	11/01/05 - 11/30/05	6,570,000.00	5.50000%	1000.000000	4.583333	0.000000
4-A2	11/01/05 - 11/30/05	77,713,000.00	5.50000%	988.642968	4.531280	0.000000
4-A3	11/01/05 - 11/30/05	4,180,000.00	5.50000%	1000.000000	4.583333	0.000000
4-A4	11/01/05 - 11/30/05	5,000,000.00	5.50000%	1000.000000	4.583334	0.000000
4-AP	N/A	143,200.00	0.00000%	998.781774	0.000000	0.000000
4-AX	11/01/05 - 11/30/05	0.00	5.50000%	993.557797	4.553807	0.000000
5-A	11/01/05 - 11/30/05	26,951,000.00	5.70395%	999.382280	4.750355	0.000000
6-A1	11/01/05 - 11/30/05	24,500,000.00	5.50000%	1000.000000	4.583333	0.000000
6-A2	11/01/05 - 11/30/05	178,798,000.00	5.50000%	998.860088	4.578109	0.000000
6-A3	11/01/05 - 11/30/05	10,000,000.00	5.50000%	1000.000000	4.583333	0.000000
6-AP	N/A	966,809.00	0.00000%	998.798191	0.000000	0.000000
6-AX	11/01/05 - 11/30/05	0.00	5.50000%	999.093306	4.579178	0.000000
7-A1	11/01/05 - 11/30/05	22,070,000.00	5.50000%	999.792328	4.582382	0.000000
7-A2	11/01/05 - 11/30/05	6,930,000.00	5.50000%	1000.000000	4.583333	0.000000
7-A3	11/01/05 - 11/30/05	1,000,000.00	5.50000%	1004.583330	4.604340	0.000000
7-A4	11/01/05 - 11/30/05	3,660,000.00	5.50000%	1000.000000	4.583333	0.000000
7-A5	11/01/05 - 11/30/05	12,200,000.00	5.50000%	1000.000000	4.583334	0.000000
7-A6	11/01/05 - 11/30/05	89,117,000.00	5.50000%	996.825907	4.568785	0.000000
7-A7	11/01/05 - 11/30/05	10,000,000.00	5.50000%	1000.000000	4.583333	0.000000
7-A8	11/01/05 - 11/30/05	15,000,000.00	5.50000%	995.405483	4.562275	0.000000
7-A9	11/01/05 - 11/30/05	55,165,000.00	5.50000%	996.103906	4.565476	0.000000
7-A10	11/01/05 - 11/30/05	9,200,000.00	5.50000%	1000.000000	4.583334	0.000000
7-AP	N/A	1,532,955.00	0.00000%	999.190563	0.000000	0.000000
7-AX	11/01/05 - 11/30/05	0.00	5.50000%	995.634855	4.563326	0.000000
AR	N/A	100.00	5.25000%	0.000000	0.000000	0.000000
B-1	11/01/05 - 11/30/05	25,510,000.00	5.52323%	999.206270	4.599039	0.000000
B-2	11/01/05 - 11/30/05	6,172,000.00	5.52323%	999.206270	4.599039	0.000000
B-3	11/01/05 - 11/30/05	3,703,000.00	5.52323%	999.206271	4.599039	0.000000
B-4	11/01/05 - 11/30/05	2,880,000.00	5.52323%	999.206271	4.599038	0.000000
B-5	11/01/05 - 11/30/05	2,057,000.00	5.52323%	999.206271	4.599037	0.000000
B-6	11/01/05 - 11/30/05	1,646,808.59	5.52323%	999.206271	4.599041	0.000000
P	N/A	100.00	0.00000%	1000.000000	0.000000	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current	Non-Supported	Total	Remaining Unpaid	Ending
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<s>	<c>	Interest Shortfall (1)	Interest Shortfall	Interest Distribution	Interest Shortfall (2)	Certificate/ Notional Balance
		<c>	<c>	<c>	<c>	
1-A		0.000000	0.000000	4.313247	0.000000	982.159301
1-AP		0.000000	0.000000	0.000000	0.000000	991.810692
1-AX		0.000000	0.000000	4.330935	0.000000	986.121337
2-A1		0.000000	0.000000	4.671819	0.000000	998.619705
2-A2		0.000000	0.000000	4.671820	0.000000	998.619706
3-A1		0.000000	0.000000	4.648987	0.000000	988.549426
3-A2		0.000000	0.000000	4.649075	0.000000	988.549426
4-A1		0.000000	0.000000	4.583333	0.000000	1000.000000
4-A2		0.000000	0.000000	4.531280	0.000000	982.351083
4-A3		0.000000	0.000000	4.583333	0.000000	1000.000000
4-A4		0.000000	0.000000	4.583334	0.000000	1000.000000
4-AP		0.000000	0.000000	0.000000	0.000000	997.598254
4-AX		0.000000	0.000000	4.553807	0.000000	989.814605
5-A		0.000000	0.000000	4.750355	0.000000	992.000389
6-A1		0.000000	0.000000	4.583333	0.000000	1000.000000
6-A2		0.000000	0.000000	4.578109	0.000000	987.560021
6-A3		0.000000	0.000000	4.583333	0.000000	1000.000000
6-AP		0.000000	0.000000	0.000000	0.000000	997.755658
6-AX		0.000000	0.000000	4.579178	0.000000	981.129027
7-A1		0.000000	0.000000	4.582382	0.000000	999.583703
7-A2		0.000000	0.000000	4.583333	0.000000	1000.000000
7-A3		0.000000	0.000000	4.604340	0.000000	1009.187670
7-A4		0.000000	0.000000	4.583333	0.000000	1000.000000
7-A5		0.000000	0.000000	4.583334	0.000000	1000.000000
7-A6		0.000000	0.000000	4.568785	0.000000	988.471201
7-A7		0.000000	0.000000	4.583333	0.000000	1000.000000
7-A8		0.000000	0.000000	4.562275	0.000000	983.312001
7-A9		0.000000	0.000000	4.565476	0.000000	985.848781
7-A10		0.000000	0.000000	4.583334	0.000000	1000.000000
7-AP		0.000000	0.000000	0.000000	0.000000	998.465382
7-AX		0.000000	0.000000	4.563326	0.000000	975.668807
AR		0.000000	0.000000	0.000000	0.000000	0.000000
B-1		0.000000	0.000000	4.599039	0.000000	998.408552
B-2		0.000000	0.000000	4.599039	0.000000	998.408553
B-3		0.000000	0.000000	4.599039	0.000000	998.408553
B-4		0.000000	0.000000	4.599038	0.000000	998.408552
B-5		0.000000	0.000000	4.599037	0.000000	998.408551
B-6		0.000000	0.000000	4.599041	0.000000	998.408576
P		0.000000	0.000000	0.000000	0.000000	1000.000000

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(1,2) Amount also includes coupon cap or basis risk shortfalls, if applicable.

Per \$1 denomination.

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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	8,943,077.58
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	58,559.85
Realized Loss (Gains, Subsequent Expenses & Recoveries)	0.00
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	9,001,637.43
Withdrawals	
Swap Payments	0.00
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	0.00
Total Administration Fees	170,829.71
Payment of Interest and Principal	8,830,807.72
Total Withdrawals (Pool Distribution Amount)	9,001,637.43
Ending Balance	0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>
Total Prepayment/Curtailment Interest Shortfall	0.00

Servicing Fee Support 0.00

Non-Supported Prepayment/Curtailment Interest Shortfall 0.00

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ADMINISTRATION FEES

<s>	<c>	
Gross Servicing Fee*		170,829.71
Master Servicing Fee		0.00
Supported Prepayment/Curtailment Interest Shortfall		0.00
Total Administration Fees		170,829.71

<FN>  
 \*Servicer Payees include: FIFTH THIRD MTG COMPANY; GMAC MTG CORP; HEMISPHERE NATIONAL BANK; HSBC BANK USA, NA; MORGAN STANLEY DEAN WITTER; PHH US MTG CORP; SUN TRUST MTG INC; WELLS FARGO BANK, N .A.  
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COLLATERAL STATEMENT

<S>	<C>	
Collateral Description		Mixed ARM
Weighted Average Gross Coupon		5.888782%
Weighted Average Net Coupon		5.638666%
Weighted Average Pass-Through Rate		5.638666%
Weighted Average Remaining Term		347
Beginning Scheduled Collateral Loan Count		2,399
Number Of Loans Paid In Full		11
Ending Scheduled Collateral Loan Count		2,388
Beginning Scheduled Collateral Balance		819,600,572.07
Ending Scheduled Collateral Balance		814,620,977.10
Ending Actual Collateral Balance at 30-Nov-2005		815,132,034.57
Monthly P&I Constant		4,675,756.11
Special Servicing Fee		0.00
Prepayment Penalty Waived Amount		0.00
Prepayment Penalty Waived Count		0
Prepayment Penalty Paid Amount		0.00
Prepayment Penalty Paid Count		0
Realized Loss Amount		0.00
Cumulative Realized Loss		0.00
Scheduled Principal		653,715.06
Unscheduled Principal		4,325,879.91

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Group Level Collateral Statement

<s>	<c>	<c>	
Group	1	2	3
Collateral Description	Mixed ARM	Mixed ARM	Mixed ARM
Weighted Average Coupon Rate	5.641178	5.860052	5.870454
Weighted Average Net Rate	5.391178	5.610052	5.620454
Weighted Average Remaining Term	175	356	355
Beginning Loan Count	94	188	701
Loans Paid In Full	0	0	2
Ending Loan Count	94	188	699
Beginning Scheduled Balance	37,941,039.39	42,162,418.28	150,362,448.36
Ending Scheduled Balance	37,797,783.85	42,133,490.93	149,779,893.13
Record Date	11/30/2005	11/30/2005	11/30/2005
Principal And Interest Constant	317,418.88	230,690.32	784,252.09
Scheduled Principal	139,058.74	24,795.34	48,672.21
Unscheduled Principal	4,196.80	4,132.01	533,883.02
Scheduled Interest	178,360.14	205,894.98	735,579.88
Servicing Fee	7,904.38	8,783.84	31,325.51
Master Servicing Fee	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00

Spread 3	0.00	0.00	0.00
Net Interest	170,455.76	197,111.14	704,254.37
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	5.391178	5.610052	5.620454

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Group Level Collateral Statement

<s>	<c>	<c>	
Group	4	5	6
Collateral Description	Mixed ARM	Mixed ARM	Mixed ARM
Weighted Average Coupon Rate	5.855961	5.953949	5.947807
Weighted Average Net Rate	5.605961	5.703949	5.697807
Weighted Average Remaining Term	354	355	354
Beginning Loan Count	432	185	388
Loans Paid In Full	2	1	3
Ending Loan Count	430	184	385
Beginning Scheduled Balance	97,749,924.20	28,382,494.14	225,564,412.69
Ending scheduled Balance	97,256,452.03	28,182,823.84	223,533,215.13
Record Date	11/30/2005	11/30/2005	11/30/2005
Principal And Interest Constant	561,476.05	154,953.38	1,309,421.66
Scheduled Principal	84,459.57	14,130.12	191,410.34
Unscheduled Principal	409,012.60	185,540.18	1,839,787.22
Scheduled Interest	477,016.48	140,823.26	1,118,011.32
Servicing Fee	20,364.57	5,913.02	46,992.59
Master Servicing Fee	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	456,651.91	134,910.24	1,071,018.73
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	5.605961	5.703949	5.697807

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Group Level Collateral Statement

<s>	<c>	<c>	
Group	7	Total	
Collateral Description	Mixed ARM	Mixed ARM	
Weighted Average Coupon Rate	5.894705	5.888782	
Weighted Average Net Rate	5.644303	5.638666	
Weighted Average Remaining Term	355	347	
Record Date	11/30/2005	11/30/2005	
Principal And Interest Constant	1,317,543.73	4,675,756.11	
Beginning Loan Count	411	2,399	
Loans Paid In Full	3	11	
Ending Loan Count	408	2,388	
Beginning Scheduled Balance	237,437,835.01	819,600,572.07	
Ending Scheduled Balance	235,937,318.19	814,620,977.10	
Scheduled Principal	151,188.74	653,715.06	
Unscheduled Principal	1,349,328.08	4,325,879.91	
Scheduled Interest	1,166,354.99	4,022,041.05	
Servicing Fee	49,545.80	170,829.71	

Master Servicing Fee	0.00	0.00
Trustee Fee	0.00	0.00
Fry Amount	0.00	0.00
Special Hazard Fee	0.00	0.00
Other Fee	0.00	0.00
Pool Insurance Fee	0.00	0.00
Spread 1	0.00	0.00
Spread 2	0.00	0.00
Spread 3	0.00	0.00
Net Interest	1,116,809.19	3,851,211.34
Realized Loss Amount	0.00	0.00
Cumulative Realized Loss	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00
Prepayment Penalty Waived Count	0	0
Prepayment Penalty Paid Amount	0.00	0.00
Prepayment Penalty Paid Count	0	0
Special Servicing Fee	0.00	0.00
Pass-Through Rate	5.644303	5.638666

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Additional Reporting - Group Level  
 Miscellaneous Reporting

<s>	<c>
1	
Senior PrePayment Percentage	100.000000%
Senior Percentage	94.801195%
Subordinate Prepayment Percentage	0.000000%
2	
Senior PrePayment Percentage	100.000000%
Senior Percentage	94.898249%
Subordinate Prepayment Percentage	0.000000%
3	
Senior PrePayment Percentage	100.000000%
Senior Percentage	94.865785%
Subordinate Prepayment Percentage	0.000000%
4	
Senior PrePayment Percentage	100.000000%
Senior Percentage	94.850274%
Subordinate Prepayment Percentage	0.000000%
5	
Senior PrePayment Percentage	100.000000%
Senior Percentage	94.897762%
Subordinate Prepayment Percentage	0.000000%
6	
Senior PrePayment Percentage	100.000000%
Senior Percentage	94.877719%
Subordinate Prepayment Percentage	0.000000%
7	
Senior PrePayment Percentage	100.000000%
Senior Percentage	94.857771%
Subordinate Prepayment Percentage	0.000000%

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	0 0.00	0 0.00	1 126,600.30	0 0.00	1 126,600.30
30 Days	33 10,509,048.03	0 0.00	0 0.00	0 0.00	33 10,509,048.03
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0	0	0	0	0

	0.00	0.00	0.00	0.00	0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	33 10,509,048.03	0 0.00	1 126,600.30	0 0.00	34 10,635,648.33
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.041876% 0.015531%	0.000000% 0.000000%	0.041876% 0.015531%
30 Days	1.381910% 1.289245%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.381910% 1.289245%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	1.381910% 1.289245%	0.000000% 0.000000%	0.041876% 0.015531%	0.000000% 0.000000%	1.423786% 1.304776%

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OTHER INFORMATION

<s>	<c>
Current Period Class A Insufficient Funds	0.00
Principal Balance of Contaminated Properties	0.00
Periodic Advance	58,559.85

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Delinquency Status By Group

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
1					
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	2 337,289.25	0 0.00	0 0.00	0 0.00	2 337,289.25
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 337,289.25	0 0.00	0 0.00	0 0.00	2 337,289.25

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	2.127660%	0.000000%	0.000000%	0.000000%	2.127660%
	0.889589%	0.000000%	0.000000%	0.000000%	0.889589%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	2.127660%	0.000000%	0.000000%	0.000000%	2.127660%
	0.889589%	0.000000%	0.000000%	0.000000%	0.889589%

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 2

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	1 126,600.30	0 0.00	1 126,600.30
30 Days	8 2,434,466.08	0 0.00	0 0.00	0 0.00	8 2,434,466.08
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	8 2,434,466.08	0 0.00	1 126,600.30	0 0.00	9 2,561,066.38

0-29 Days		0.000000%	0.531915%	0.000000%	0.531915%
		0.000000%	0.300323%	0.000000%	0.300323%
30 Days	4.255319%	0.000000%	0.000000%	0.000000%	4.255319%
	5.775075%	0.000000%	0.000000%	0.000000%	5.775075%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	4.255319%	0.000000%	0.531915%	0.000000%	4.787234%
	5.775075%	0.000000%	0.300323%	0.000000%	6.075398%

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<s> 3	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	10 2,230,108.69	0 0.00	0 0.00	0 0.00	10 2,230,108.69
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	10 2,230,108.69	0 0.00	0 0.00	0 0.00	10 2,230,108.69

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	1.430615% 1.488555%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.430615% 1.488555%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	1.430615% 1.488555%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.430615% 1.488555%

<CAPTION> <s> 4	DELINQUENT <c>	BANKRUPTCY <c>	FORECLOSURE <c>	REO <c>	TOTAL <c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	4 1,285,316.77	0 0.00	0 0.00	0 0.00	4 1,285,316.77
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	4 1,285,316.77	0 0.00	0 0.00	0 0.00	4 1,285,316.77

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	0.930233%	0.000000%	0.000000%	0.000000%	0.930233%
	1.320690%	0.000000%	0.000000%	0.000000%	1.320690%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.930233%	0.000000%	0.000000%	0.000000%	0.930233%
	1.320690%	0.000000%	0.000000%	0.000000%	1.320690%

<CAPTION>	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
5					
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	2 221,413.61	0 0.00	0 0.00	0 0.00	2 221,413.61
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 221,413.61	0 0.00	0 0.00	0 0.00	2 221,413.61
0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	1.086957%	0.000000%	0.000000%	0.000000%	1.086957%
	0.785368%	0.000000%	0.000000%	0.000000%	0.785368%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	1.086957%	0.000000%	0.000000%	0.000000%	1.086957%
	0.785368%	0.000000%	0.000000%	0.000000%	0.785368%
	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL



<CAPTION> <s> 6	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	3 1,497,363.76	0 0.00	0 0.00	0 0.00	3 1,497,363.76
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	3 1,497,363.76	0 0.00	0 0.00	0 0.00	3 1,497,363.76

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.779221% 0.669436%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.779221% 0.669436%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.779221% 0.669436%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.779221% 0.669436%

<CAPTION> <s> 7	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	4 2,503,089.87	0 0.00	0 0.00	0 0.00	4 2,503,089.87
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	4	0	0	0	4

	2,503,089.87	0.00	0.00	0.00	2,503,089.87
0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	0.980392%	0.000000%	0.000000%	0.000000%	0.980392%
60 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.980392%	0.000000%	0.000000%	0.000000%	0.980392%

</TABLE>

<TABLE>  
<CAPTION>

CREDIT ENHANCEMENT

<s>	<c>	Original \$	Original %	Current \$	Current %
		<c>	<c>	<c>	<c>
Bankruptcy		159,160.00	0.01934109%	159,160.00	0.01953792%
Fraud		24,687,334.00	2.99999970%	24,687,334.00	3.03053011%
Special Hazard		8,229,111.00	0.99999986%	8,229,111.00	1.01017666%

<FN>  
Limit of Subordinate's Exposure to Certain Types of Losses  
</FN>  
</TABLE>

<TABLE>

REO Detail - All Mortgage Loans in REO during Current Period

<CAPTION>

Summary		12 Month REO History*
New REO Loans		Month REO Percentage
<s>	<c>	<s>
		<c>
Loans in REO	0	Jan-05 0.000%
Original Principal Balance	0.00	Feb-05 0.000%
Current Principal Balance	0.00	Mar-05 0.000%
		Apr-05 0.000%
Current REO Total		May-05 0.000%
Loans in REO	0	Jun-05 0.000%
Original Principal Balance	0.00	Jul-05 0.000%
Current Principal Balance	0.00	Aug-05 0.000%
		Sep-05 0.000%
		Oct-05 0.000%
		Nov-05 0.000%
		Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

1		12 Month REO History*
New REO Loans		Month REO Percentage
<s>	<c>	<s>
		<c>
Loans in REO	0	Jan-05 0.000%
Original Principal Balance	0.00	Feb-05 0.000%
Current Principal Balance	0.00	Mar-05 0.000%
		Apr-05 0.000%
Current REO Total		May-05 0.000%

Loans in REO	0
Original Principal Balance	0.00
Current Principal Balance	0.00

Jun-05	0.000%
Jul-05	0.000%
Aug-05	0.000%
Sep-05	0.000%
Oct-05	0.000%
Nov-05	0.000%
Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

2

New REO Loans	
<s>	<c>
Loans in REO	0
Original Principal Balance	0.00
Current Principal Balance	0.00
Current REO Total	
Loans in REO	0
Original Principal Balance	0.00
Current Principal Balance	0.00

12 Month REO History\*

Month	REO Percentage
<s>	<c>
Jan-05	0.000%
Feb-05	0.000%
Mar-05	0.000%
Apr-05	0.000%
May-05	0.000%
Jun-05	0.000%
Jul-05	0.000%
Aug-05	0.000%
Sep-05	0.000%
Oct-05	0.000%
Nov-05	0.000%
Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

3

New REO Loans	
<s>	<c>
Loans in REO	0
Original Principal Balance	0.00
Current Principal Balance	0.00
Current REO Total	
Loans in REO	0
Original Principal Balance	0.00
Current Principal Balance	0.00

12 Month REO History\*

Month	REO Percentage
<s>	<c>
Jan-05	0.000%
Feb-05	0.000%
Mar-05	0.000%
Apr-05	0.000%
May-05	0.000%
Jun-05	0.000%
Jul-05	0.000%
Aug-05	0.000%
Sep-05	0.000%
Oct-05	0.000%
Nov-05	0.000%
Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

4

New REO Loans	
<s>	<c>
Loans in REO	0
Original Principal Balance	0.00
Current Principal Balance	0.00
Current REO Total	
Loans in REO	0
Original Principal Balance	0.00
Current Principal Balance	0.00

12 Month REO History\*

Month	REO Percentage
<s>	<c>
Jan-05	0.000%
Feb-05	0.000%
Mar-05	0.000%
Apr-05	0.000%
May-05	0.000%
Jun-05	0.000%
Jul-05	0.000%
Aug-05	0.000%
Sep-05	0.000%
Oct-05	0.000%
Nov-05	0.000%
Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

5

New REO Loans	
<s>	<c>
Loans in REO	0
Original Principal Balance	0.00

12 Month REO History\*

Month	REO Percentage
<s>	<c>
Jan-05	0.000%
Feb-05	0.000%

Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current REO Total		May-05	0.000%
Loans in REO	0	Jun-05	0.000%
Original Principal Balance	0.00	Jul-05	0.000%
Current Principal Balance	0.00	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

6		12 Month REO History*	
New REO Loans		Month	REO Percentage
<s>	<c>	<s>	<c>
Loans in REO	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current REO Total		May-05	0.000%
Loans in REO	0	Jun-05	0.000%
Original Principal Balance	0.00	Jul-05	0.000%
Current Principal Balance	0.00	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

7		12 Month REO History*	
New REO Loans		Month	REO Percentage
<s>	<c>	<s>	<c>
Loans in REO	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current REO Total		May-05	0.000%
Loans in REO	0	Jun-05	0.000%
Original Principal Balance	0.00	Jul-05	0.000%
Current Principal Balance	0.00	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

</TABLE>

<TABLE>

<CAPTION>

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No REO loans this period.

</TABLE>

<TABLE>

<CAPTION>

REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No REO loans this period.

</TABLE>

<TABLE>

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

<CAPTION>

Summary		12 Month Foreclosure History*	
New Foreclosure Loans		Month	Foreclosure Percentage
<s>	<c>	<s>	<c>
Loans in Foreclosure	1	Jan-05	0.000%
Original Principal Balance	127,000.00	Feb-05	0.000%
Current Principal Balance	126,600.30	Mar-05	0.000%
		Apr-05	0.000%
		May-05	0.000%
Current Foreclosure Total		Jun-05	0.000%
Loans in Foreclosure	1	Jul-05	0.000%
Original Principal Balance	127,000.00	Aug-05	0.000%
Current Principal Balance	126,600.30	Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.016%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

1		12 Month Foreclosure History*	
New Foreclosure Loans		Month	Foreclosure Percentage
<s>	<c>	<s>	<c>
Loans in Foreclosure	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current Foreclosure Total		May-05	0.000%
Loans in Foreclosure	0	Jun-05	0.000%
Original Principal Balance	0.00	Jul-05	0.000%
Current Principal Balance	0.00	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

2		12 Month Foreclosure History*	
New Foreclosure Loans		Month	Foreclosure Percentage
<s>	<c>	<s>	<c>
Loans in Foreclosure	1	Jan-05	0.000%
Original Principal Balance	127,000.00	Feb-05	0.000%
Current Principal Balance	126,600.30	Mar-05	0.000%
		Apr-05	0.000%
Current Foreclosure Total		May-05	0.000%
Loans in Foreclosure	1	Jun-05	0.000%
Original Principal Balance	127,000.00	Jul-05	0.000%
Current Principal Balance	126,600.30	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.300%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

3		12 Month Foreclosure History*	
New Foreclosure Loans		Month	Foreclosure Percentage
<s>	<c>	<s>	<c>
Loans in Foreclosure	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current Foreclosure Total		May-05	0.000%
Loans in Foreclosure	0	Jun-05	0.000%

Original Principal Balance 0.00  
 Current Principal Balance 0.00

Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

4  
 New Foreclosure Loans  
 <s> <c>  
 Loans in Foreclosure 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00  
 Current Foreclosure Total  
 Loans in Foreclosure 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00

12 Month Foreclosure History\*  
 Month Foreclosure Percentage  
 <s> <c>  
 Jan-05 0.000%  
 Feb-05 0.000%  
 Mar-05 0.000%  
 Apr-05 0.000%  
 May-05 0.000%  
 Jun-05 0.000%  
 Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

5  
 New Foreclosure Loans  
 <s> <c>  
 Loans in Foreclosure 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00  
 Current Foreclosure Total  
 Loans in Foreclosure 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00

12 Month Foreclosure History\*  
 Month Foreclosure Percentage  
 <s> <c>  
 Jan-05 0.000%  
 Feb-05 0.000%  
 Mar-05 0.000%  
 Apr-05 0.000%  
 May-05 0.000%  
 Jun-05 0.000%  
 Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

6  
 New Foreclosure Loans  
 <s> <c>  
 Loans in Foreclosure 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00  
 Current Foreclosure Total  
 Loans in Foreclosure 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00

12 Month Foreclosure History\*  
 Month Foreclosure Percentage  
 <s> <c>  
 Jan-05 0.000%  
 Feb-05 0.000%  
 Mar-05 0.000%  
 Apr-05 0.000%  
 May-05 0.000%  
 Jun-05 0.000%  
 Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

7  
 New Foreclosure Loans  
 <s> <c>  
 Loans in Foreclosure 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00

12 Month Foreclosure History\*  
 Month Foreclosure Percentage  
 <s> <c>  
 Jan-05 0.000%  
 Feb-05 0.000%  
 Mar-05 0.000%

Current Foreclosure Total		Apr-05	0.000%
Loans in Foreclosure	0	May-05	0.000%
Original Principal Balance	0.00	Jun-05	0.000%
Current Principal Balance	0.00	Jul-05	0.000%
		Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

</TABLE>  
<TABLE>  
<CAPTION>

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance
2	0001177810	Dec-2005	01-Sep-2005	CA	38.48	127,000.00

<TABLE>  
<CAPTION>

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2	0001177810	126,600.30	01-Nov-2005	0	5.750%	1,161.12

<TABLE>

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

<CAPTION>

Summary		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
		May-05	0.000%
		Jun-05	0.000%
		Jul-05	0.000%
		Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%
Current Bankruptcy Total			
Loans in Bankruptcy	0		
Original Principal Balance	0.00		
Current Principal Balance	0.00		

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

1		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
		May-05	0.000%
		Jun-05	0.000%
		Jul-05	0.000%
		Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%
Current Bankruptcy Total			
Loans in Bankruptcy	0		
Original Principal Balance	0.00		
Current Principal Balance	0.00		

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

			12 Month Bankruptcy History*	
2			Month	Bankruptcy Percentage
			<s>	<c>
New Bankruptcy Loans				
<s>	<c>			
Loans in Bankruptcy		0	Jan-05	0.000%
Original Principal Balance		0.00	Feb-05	0.000%
Current Principal Balance		0.00	Mar-05	0.000%
			Apr-05	0.000%
Current Bankruptcy Total			May-05	0.000%
Loans in Bankruptcy		0	Jun-05	0.000%
Original Principal Balance		0.00	Jul-05	0.000%
Current Principal Balance		0.00	Aug-05	0.000%
			Sep-05	0.000%
			Oct-05	0.000%
			Nov-05	0.000%
			Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

			12 Month Bankruptcy History*	
3			Month	Bankruptcy Percentage
			<s>	<c>
New Bankruptcy Loans				
<s>	<c>			
Loans in Bankruptcy		0	Jan-05	0.000%
Original Principal Balance		0.00	Feb-05	0.000%
Current Principal Balance		0.00	Mar-05	0.000%
			Apr-05	0.000%
Current Bankruptcy Total			May-05	0.000%
Loans in Bankruptcy		0	Jun-05	0.000%
Original Principal Balance		0.00	Jul-05	0.000%
Current Principal Balance		0.00	Aug-05	0.000%
			Sep-05	0.000%
			Oct-05	0.000%
			Nov-05	0.000%
			Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

			12 Month Bankruptcy History*	
4			Month	Bankruptcy Percentage
			<s>	<c>
New Bankruptcy Loans				
<s>	<c>			
Loans in Bankruptcy		0	Jan-05	0.000%
Original Principal Balance		0.00	Feb-05	0.000%
Current Principal Balance		0.00	Mar-05	0.000%
			Apr-05	0.000%
Current Bankruptcy Total			May-05	0.000%
Loans in Bankruptcy		0	Jun-05	0.000%
Original Principal Balance		0.00	Jul-05	0.000%
Current Principal Balance		0.00	Aug-05	0.000%
			Sep-05	0.000%
			Oct-05	0.000%
			Nov-05	0.000%
			Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

			12 Month Bankruptcy History*	
5			Month	Bankruptcy Percentage
			<s>	<c>
New Bankruptcy Loans				
<s>	<c>			
Loans in Bankruptcy		0	Jan-05	0.000%
Original Principal Balance		0.00	Feb-05	0.000%
Current Principal Balance		0.00	Mar-05	0.000%
			Apr-05	0.000%
Current Bankruptcy Total			May-05	0.000%
Loans in Bankruptcy		0	Jun-05	0.000%
Original Principal Balance		0.00	Jul-05	0.000%
Current Principal Balance		0.00	Aug-05	0.000%
			Sep-05	0.000%
			Oct-05	0.000%



Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

6			12 Month Bankruptcy History*	
New Bankruptcy Loans			Month	Bankruptcy Percentage
<s>	<c>		<s>	<c>
Loans in Bankruptcy	0		Jan-05	0.000%
Original Principal Balance	0.00		Feb-05	0.000%
Current Principal Balance	0.00		Mar-05	0.000%
			Apr-05	0.000%
Current Bankruptcy Total			May-05	0.000%
Loans in Bankruptcy	0		Jun-05	0.000%
Original Principal Balance	0.00		Jul-05	0.000%
Current Principal Balance	0.00		Aug-05	0.000%
			Sep-05	0.000%
			Oct-05	0.000%
			Nov-05	0.000%
			Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

7			12 Month Bankruptcy History*	
New Bankruptcy Loans			Month	Bankruptcy Percentage
<s>	<c>		<s>	<c>
Loans in Bankruptcy	0		Jan-05	0.000%
Original Principal Balance	0.00		Feb-05	0.000%
Current Principal Balance	0.00		Mar-05	0.000%
			Apr-05	0.000%
Current Bankruptcy Total			May-05	0.000%
Loans in Bankruptcy	0		Jun-05	0.000%
Original Principal Balance	0.00		Jul-05	0.000%
Current Principal Balance	0.00		Aug-05	0.000%
			Sep-05	0.000%
			Oct-05	0.000%
			Nov-05	0.000%
			Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

</TABLE>  
 <TABLE>  
 <CAPTION>

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	

No Bankruptcy Loans this Period

</TABLE>  
 <TABLE>  
 <CAPTION>

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	

No Bankruptcy Loans this Period

</TABLE>  
 <TABLE>  
 <CAPTION>

Realized Loss Detail Report - Loans with Losses during Current Period

Summary

Group	# Loans with Losses	Prior Principal Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
1	0	0.00	0.00	0.000%
2	0	0.00	0.00	0.000%
3	0	0.00	0.00	0.000%
4	0	0.00	0.00	0.000%
5	0	0.00	0.00	0.000%
6	0	0.00	0.00	0.000%
7	0	0.00	0.00	0.000%
Total	0	0.00	0.00	0.000%

</TABLE>

<TABLE>  
<CAPTION>

Realized Loss Loan Detail Report - Loans With Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term
No losses this period.						

</TABLE>  
<TABLE>  
<CAPTION>

Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

Group	Loan Number	Prior Principal Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
No losses this period.				

</TABLE>

<TABLE>  
<CAPTION>

Realized Loss Report - Collateral

Summary

MDR	SDA
Current Month	Current Month
3 Month Average	3 Month Average
12 Month Average	12 Month Average

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation	
<s>	<c>		<s>	<c>
Current Month		0.000%	Current Month	0.000%
3 Month Average		0.000%	3 Month Average	0.000%
12 Month Average		0.000%	12 Month Average	0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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1

<CAPTION>

MDR			SDA	
<s>	<c>		<s>	<c>
Current Month		0.000%	Current Month	0.000%
3 Month Average		0.000%	3 Month Average	0.000%
12 Month Average		0.000%	12 Month Average	0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation	
<s>	<c>		<s>	<c>
Current Month		0.000%	Current Month	0.000%
3 Month Average		0.000%	3 Month Average	0.000%
12 Month Average		0.000%	12 Month Average	0.000%

<CAPTION>

CDR: Current vs 12mo Average\*

Loss Severity: Current vs 12mo Average\*

Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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2

<CAPTION>

MDR <s>	<c>	SDA <s>	<c>
Current Month	0.000%	Current Month	0.000%
3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR <s>	<c>	Loss Severity Approximation <s>	<c>
Current Month	0.000%	Current Month	0.000%
3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A

Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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3

<CAPTION>

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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&lt;CAPTION&gt;

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

&lt;CAPTION&gt;

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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&lt;CAPTION&gt;

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

&lt;CAPTION&gt;

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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&lt;CAPTION&gt;

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%

3 Month Average 0.000%  
 12 Month Average 0.000%

3 Month Average 0.000%  
 12 Month Average 0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR		Loss Severity Approximation	
<s>	<c>	<s>	<c>
Current Month	0.000%	Current Month	0.000%
3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

MDR		SDA	
<s>	<c>	<s>	<c>
Current Month	0.000%	Current Month	0.000%
3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A

Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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7

<CAPTION>

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A



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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Calculation Methodology:

Monthly Default Rate (MDR):  $\text{sum}(\text{Beg Principal Balance of Liquidated Loans}) / \text{sum}(\text{Beg Principal Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If WAS is less than or equal to 30 then  $\text{CDR} / (\text{WAS} * 0.02)$  else if WAS is greater than 30 and less than or equal to 60 then  $\text{CDR} / 0.6$  else if WAS is greater than 60 and less than or equal to 120 then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if WAS is greater than 120 then  $\text{CDR} / 0.03$

Loss Severity Approximation for current period:  $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

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Prepayment Detail - Prepayments during Current Period

Summary		Loans Paid In Full			Repurchased Loans		
Group	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	
<s>	<c>	<c>	<c>	<c>	<c>	<c>	
1	0	0.00	0.00	0	0.00	0.00	
2	0	0.00	0.00	0	0.00	0.00	
3	2	505,000.00	504,567.77	0	0.00	0.00	
4	2	401,250.00	399,484.50	0	0.00	0.00	
5	1	185,600.00	185,600.00	0	0.00	0.00	
6	3	1,924,000.00	1,811,515.78	0	0.00	0.00	
7	3	1,338,400.00	1,327,425.39	0	0.00	0.00	
Total	11	4,354,250.00	4,228,593.44	0	0.00	0.00	

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Prepayment Detail - Prepayments during Current Period (continued)

Summary			Substitution Loans			Liquidated Loans			Curtailments
Group	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	Curtailment Amount		
1	0	0.00	0.00	0	0.00	0.00	4,196.80		
2	0	0.00	0.00	0	0.00	0.00	4,132.01		
3	0	0.00	0.00	0	0.00	0.00	29,532.85		
4	0	0.00	0.00	0	0.00	0.00	9,949.46		
5	0	0.00	0.00	0	0.00	0.00	(59.82)		
6	0	0.00	0.00	0	0.00	0.00	30,693.40		
7	0	0.00	0.00	0	0.00	0.00	23,230.30		
Total	0	0.00	0.00	0	0.00	0.00	101,675.00		

<TABLE>  
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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount
3	0001168782	CA	59.70	01-Oct-2005	197,000.00	196,350.17
3	0040266000	WA	70.00	01-May-2005	308,000.00	308,000.00
4	0001146701	VA	75.00	01-Jul-2005	251,250.00	249,694.09
4	0001177798	CA	48.39	01-Sep-2005	150,000.00	149,369.05
5	0000064194	MO	80.00	01-Mar-2005	185,600.00	185,600.00
6	0000832358	CT	80.00	01-Jun-2005	851,200.00	742,825.93
6	0001173014	NJ	61.60	01-Sep-2005	462,000.00	460,190.02
6	0040278181	NY	75.00	01-May-2005	610,800.00	606,077.87
7	0000861171	CA	80.00	01-Jul-2005	494,400.00	491,615.79
7	0001128369	CA	80.00	01-Jun-2005	456,000.00	452,379.64
7	0115182076	WA	80.00	01-Oct-2004	388,000.00	382,102.35

</TABLE>  
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Prepayment Loan Detail - Prepayments during Current Period (continued)

Group	Loan Number	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
3	0001168782	Loan Paid in Full	(1)	5.500%	360	2
3	0040266000	Loan Paid in Full	0	5.750%	360	7
4	0001146701	Loan Paid in Full	0	5.875%	360	5
4	0001177798	Loan Paid in Full	0	5.750%	360	3
5	0000064194	Loan Paid in Full	0	6.250%	360	9
6	0000832358	Loan Paid in Full	0	6.250%	360	6
6	0001173014	Loan Paid in Full	0	6.125%	360	3
6	0040278181	Loan Paid in Full	0	6.250%	360	7
7	0000861171	Loan Paid in Full	(1)	6.375%	360	5
7	0001128369	Loan Paid in Full	(1)	6.250%	360	6
7	0115182076	Loan Paid in Full	0	6.500%	348	14

</TABLE>  
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Prepayment - Voluntary Prepayments

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Summary

SMM	CPR	PSA
Current Month	0.528%	6.158%
3 Month Average	0.000%	0.000%
12 Month Average	0.000%	0.000%

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CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>

Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	N/A	N/A
Aug-2005	N/A	N/A
Sep-2005	N/A	N/A
Oct-2005	N/A	N/A
Nov-2005	3.810%	N/A
Dec-2005	6.158%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	N/A	N/A
Aug-2005	N/A	N/A
Sep-2005	N/A	N/A
Oct-2005	N/A	N/A
Nov-2005	581.013%	N/A
Dec-2005	721.342%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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1

SMM		CPR		PSA	
<s>	<c>	<s>	<c>	<s>	<c>
Current Month	0.011%	Current Month	0.133%	Current Month	15.418%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	11.232%	N/A	Nov-2005	1,692.617%	N/A
Dec-2005	0.133%	N/A	Dec-2005	15.418%	N/A

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2

SMM		CPR		PSA	
<s>	<c>	<s>	<c>	<s>	<c>
Current Month	0.010%	Current Month	0.118%	Current Month	15.864%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.119%	N/A	Nov-2005	22.016%	N/A
Dec-2005	0.118%	N/A	Dec-2005	15.864%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The

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3

SMM		CPR		PSA	
<s>	<c>	<s>	<c>	<s>	<c>
Current Month	0.355%	Current Month	4.180%	Current Month	520.775%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	7.789%	N/A	Nov-2005	1,291.003%	N/A
Dec-2005	4.180%	N/A	Dec-2005	520.775%	N/A

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4

SMM		CPR		PSA	
<s>	<c>	<s>	<c>	<s>	<c>
Current Month	0.419%	Current Month	4.911%	Current Month	584.548%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	9.343%	N/A	Nov-2005	1,459.175%	N/A
Dec-2005	4.911%	N/A	Dec-2005	584.548%	N/A

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5

SMM		CPR		PSA	
<s>	<c>	<s>	<c>	<s>	<c>
Current Month	0.654%	Current Month	7.572%	Current Month	1,029.514%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average\*

PSA: Current vs 12mo Average\*

Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.140%	N/A	Nov-2005	25.770%	N/A
Dec-2005	7.572%	N/A	Dec-2005	1,029.514%	N/A

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6

SMM <s>	<c>	CPR <s>	<c>	PSA <s>	<c>
Current Month	0.816%	Current Month	9.368%	Current Month	1,025.478%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.129%	N/A	Nov-2005	18.049%	N/A
Dec-2005	9.368%	N/A	Dec-2005	1,025.478%	N/A

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7

SMM <s>	<c>	CPR <s>	<c>	PSA <s>	<c>
Current Month	0.569%	Current Month	6.614%	Current Month	762.502%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month <s>	Current <c>	12mo Avg. <c>	Month <s>	Current <c>	12mo Avg. <c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A

Nov-2005 2.124% N/A  
 Dec-2005 6.614% N/A

Nov-2005 316.374% N/A  
 Dec-2005 762.502% N/A

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Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR):  $1 - (1 - SMM)^{12}$

PSA Standard Prepayment Model:  $100 * CPR / (0.2 * MIN(30, WAS))$

Weighted Average Seasoning (WAS):  $sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))$

</FN>

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<CAPTION>

Modifications

Loan Number	Beginning Balance	Current Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
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No Modifications this Period

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<CAPTION>

Substitutions

Loans Repurchased			Loans Substituted				
Loan Number	Current Balance	Current Rate	Current Payment	Loan Number	Current Balance	Current Rate	Current Payment
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No Substitutions this Period

</TABLE>

<TABLE>

<CAPTION>

Repurchases

Loan Number	Current Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>

No Repurchases this Period

</TABLE>