

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-01**  
SEC Accession No. **0001077845-99-000004**

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### SUBJECT COMPANY

#### **DELL COMPUTER CORP**

CIK: **826083** | IRS No.: **742487834** | State of Incorporation: **DE** | Fiscal Year End: **0129**  
Type: **4** | Act: **34** | File No.: **000-17017** | Film No.: **99708849**  
SIC: **3571** Electronic computers

Mailing Address  
*ONE DELL WAY  
ROUND ROCK TX 78682*

Business Address  
*ONE DELL WAY  
STED  
ROUND ROCK TX 78682-2244  
5123384400*

### REPORTING OWNER

#### **MALONE CLAUDINE B/VA**

CIK: **1077845**  
Type: **4**

Mailing Address  
*C/O DELL COMPUTER CORP  
ONE DELL WAY  
ROUND ROCK TX 78682-2244*

Business Address  
*7570 POTOMAC FALLS RD  
MCLEAN VA 22102*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Claudine B. Malone  
 7570 Potomac Falls Road  
 VA, McLean 22102
2. Issuer Name and Ticker or Trading Symbol  
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 8/1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect Director (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	8/20/1999	M	38400	\$9.26	D	
Common Stock	8/20/1999	M	76800	\$0.535	D	
Common Stock	8/20/1999	S	115200	\$43.5017	D	
Common Stock	8/24/1999	M	76800	\$1.161	D	
Common Stock	8/24/1999	S	76800	\$45.4310	D	
Common Stock	8/30/1999	M	76800	\$2.072	D	
Common Stock	8/30/1999	S	76800	\$46.3968	D	345200

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Owned at End of Month	10. Director (D) or Indirect Director (I)	11. Nature of Indirect Beneficial Ownership
Nonqualified Stock Options	\$0.535	8/20/1999	M	76800	8/19/04	Common Stock 76800	N/A	0	D	
Nonqualified Stock Options	\$1.161	8/24/1999	M	76800	8/24/05	Common Stock 76800	N/A	76800	D	
Nonqualified Stock Options	\$2.072	8/30/1999	M	76800	8/29/06	Common Stock 76800	N/A	153600	D	

Nonqualified Stock Options	Opt	\$9.26	8/20/1999	M	38400	D	4	7/18/07	Common Stock	38400	N/A	115200	D	
Nonqualified Stock Options	Opt	\$28.899					5	7/17/08	Common Stock			22492	I	By Family Trust 6

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Explanation of Responses:

1. Exercisable on 8/19/99.
2. Exercisable on 8/24/00.
3. Exercisable in accordance with the following schedule: 76,800 shares on 8/29 of each year from 2000 through 2001.
4. Exercisable in accordance with the following schedule: 38,400 shares on 7/18 of each year from 2000 through 2002.
5. Exercisable in accordance with the following schedule: 4,498 shares on 7/17 of each year from 1999 through 2002 and 4,500 shares on 7/17/03.
6. Held by a trust established for the benefit of the reporting person's family.