

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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NYLIAC VARIABLE ANNUITY SEPARATE ACCOUNT III

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Supplement dated January 11, 2013

To the Prospectuses dated May 1, 2012, as amended, for certain

**New York Life Variable Annuity and Variable Universal Life
Insurance Policies**

Investing in

**NYLIAC Variable Annuity Separate Account-I
NYLIAC Variable Annuity Separate Account-II
NYLIAC Variable Annuity Separate Account-III
NYLIAC Variable Annuity Separate Account-IV
NYLIAC Variable Universal Life Separate Account-I
NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I**

This supplement amends the May 1, 2012 prospectuses (the “Prospectuses”) for certain New York Life variable annuity and variable universal life insurance policies. You should read this information carefully and retain this supplement for future reference together with the Prospectuses. This supplement is not valid unless it is read in conjunction with the Prospectuses. All capitalized terms used but not defined herein have the same meaning as those included in the Prospectuses.

The purpose of this supplement is to note the subadviser change for the MainStay VP Growth Equity Portfolio (the “Portfolio”).

Keeping this purpose in mind, please note the following:

MainStay VP Growth Equity Portfolio

As of January 11, 2013, all references in the Prospectuses to Madison Square Investors LLC or MSI as a subadviser to the Portfolio are hereby deleted and replaced with Cornerstone Capital Management LLC or CCM. New York Life Investment Management LLC will continue to serve as the investment adviser for the Portfolio.

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