

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**

SEC Accession No. **0001254183-05-000041**

([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

### ISSUER

#### **DIEBOLD INC**

CIK: **28823** | IRS No.: **340183970** | State of Incorporation: **OH** | Fiscal Year End: **1231**  
SIC: **3578** Calculating & accounting machines (no electronic computers)

Mailing Address  
*PO BOX 3077  
CANTON OH 44720-8077*

Business Address  
*P.O. BOX 3077  
5995 MAYFAIR RD  
CANTON OH 44720-8077  
3304904000*

### REPORTING OWNER

#### **LASSITER PHILLIP B**

CIK: **1194135**  
Type: **4** | Act: **34** | File No.: **001-04879** | Film No.: **05792418**

Mailing Address  
*C/O AMBAC FINANCIAL  
GROUP INC  
1 STATE STREET PLAZA  
NEW YORK NY 10004*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
Expires: 02/28/2011  
Estimated average burden hours per response 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>LASSITER PHILLIP B</b>			2. Issuer Name and Ticker or Trading Symbol <b>DIEBOLD INC [DBD]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/28/2005</b>					
AMBAC FINANCIAL GROUP, INC., ONE STATE STREET PLAZA			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
NEW YORK, NY 10004								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock							8,613	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option	\$29.91							04/26/2002	04/25/2006	Common Stock	1,000	1,000	D	
Non-Qualified Stock Option	\$38.64							04/25/2003	04/24/2012	Common Stock	4,000	4,000	D	

Non-Qualified Stock Option	\$39.26						04/24/2004	04/23/2013	Common Stock	4,000		4,000	D	
Non-Qualified Stock Option	\$49.24						04/22/2005	04/21/2014	Common Stock	4,500		4,500	D	
Non-Qualified Stock Option (Reload)	\$46.02						01/29/2005	04/25/2006	Common Stock	1,959		1,959	D	
Non-Qualified Stock Option (1)	\$48.47	04/28/2005		<u>A</u>		4,500	04/28/2006	04/27/2015	Common Stock	4,500	\$48.47	4,500	D	

**Explanation of Responses:**

1. Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 25% beginning one year from date of grant.

**Signatures**

Chad F. Hesse, Atty.-in-fact for Phillip B. Lassiter

\*\* Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**