

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2010-06-01** | Period of Report: **2010-05-28**

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([HTML Version](#) on secdatabase.com)

REPORTING OWNER

SAITO KENNETH O

CIK: **1241082**

Type: **4** | Act: **34** | File No.: **001-11549** | Film No.: **10868494**

Mailing Address

**4909 S E INTERNATIONAL
WAY
PORTLAND OR 97222**

ISSUER

BLOUNT INTERNATIONAL INC

CIK: **1001606** | IRS No.: **630780521** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **3420** Cutlery, handtools & general hardware

Mailing Address

**P.O. BOX 22127
PORTLAND OR 97269-2127**

Business Address

**4909 S E INTERNATIONAL
WAY
PORTLAND OR 97222-4679
503 653 8881**

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person SAITO KENNETH O			2. Issuer Name and Ticker or Trading Symbol BLOUNT INTERNATIONAL INC [BLT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Sr. VP - Manufact. & Oper.		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/28/2010			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
4909 SE INTERNATIONAL WAY			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) PORTLAND, OR 97222								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Unit Award	\$ 0	05/28/2010		F		874		(1)	(2)	Common Stock	874	\$ 0	276,112	D	

Explanation of Responses:

- The Restricted Stock Unit Award shall vest in three equal annual installments, the first vests one year after date of grant and the second and third vest thereafter on the second and third anniversaries of the date of grant, respectfully. If grantee's employment with the Company is terminated by his retirement, all outstanding unvested Restricted Stock shall immediately vest.
- A Restricted Stock Unit Award is an unsecured promise to transfer a share at a specified future date. The shares do not have an expiration date.

Signatures

Richard H. Irving, III

** Signature of Reporting Person

06/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.