

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-10** | Period of Report: **2012-12-31**
SEC Accession No. [0001095449-13-000001](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

Tamarack Capital Management, LLC

CIK: [1537996](#) | IRS No.: **900292676** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-15086** | Film No.: **13522981**

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2333 STATE STREET
SUITE 102
CARLSBAD CA 92008

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CARLSBAD CA 92008
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012
Check here if Amendment ; Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Tamarack Capital Management, LLC
Address: 2333 State Street, Suite 102
Carlsbad, CA 92008

13F File Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Justin J. Ferayorni
Title: Managing Member
Phone: (760) 429-7252

Signature, Place, and Date of Signing:

/s/ Justin J. Ferayorni Carlsbad, CA Date January 8, 2013

Report Type (Check only one.):

13F HOLDINGS REPORT.

13F NOTICE.

13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:
NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 26
Form 13F Information Table Value Total: \$224,539 (thousands)

List of Other Included Managers:

No. 13F File Number Name

NONE

<TABLE>
<CAPTION>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	FORM 13F INFORMATION TABLE					VOTING AUTHORITY		
				SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTHER MANAGERS	Sole	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

ALKERMES PLC	COMM	G01767105	4630	250000	SH	Sole	250000
ATRICURE INC	COMM	04963C209	5106	740000	SH	Sole	740000
BRUKER BIOSCIENCES CORP	COMM	116794108	5714	375000	SH	Sole	375000
CAREFUSION CORP	COMM	14170T101	10003	350000	SH	Sole	350000
COMPUTER PROGRAMS & SYSTEMS	COMM	205306103	5789	115000	SH	Sole	115000
COVIDIEN PLC	COMM	G2554F113	7506	130000	SH	Sole	130000
DEXCOM INC	COMM	252131107	9173	675000	SH	Sole	675000
EXPRESS SCRIPTS HOLDING COMPANY	COMM	30219G108	2160	40000	SH	Sole	40000
FLUIDIGM CORP	COMM	34385P108	3902	272700	SH	Sole	272700
GREATBATCH INC	COMM	39153L106	10690	460000	SH	Sole	460000
HAEMONETICS CORP/MASS	COMM	405024100	13314	326000	SH	Sole	326000
HOLOGIC INC	COMM	436440101	15008	750000	SH	Sole	750000
IRIS INTERNATIONAL INC	COMM	46270W105	216	11090	SH	Sole	11090
JOHNSON & JOHNSON	COMM	478160104	18577	265000	SH	Sole	265000
LIFE TECHNOLOGIES CORPORATION	COMM	53217V109	10002	204000	SH	Sole	204000
MCKESSON CORP	COMM	58155Q103	6496	67000	SH	Sole	67000
MEDASSETS INC	COMM	584045108	6960	415000	SH	Sole	415000
PACIRA PHARMACEUTICALS INC	COMM	695127100	6551	375000	SH	Sole	375000
RTI BIOLOGICS INC	COMM	74975N105	8049	1885000	SH	Sole	1885000
SOLTA MED INC	COMM	83438K103	5073	1900000	SH	Sole	1900000
SPDR S&P 500 ETF TRUST	COMM	78462F103	42723	300000	SH PUT	Sole	300000
SPECTRANETICS CORP	COMM	84760C107	5545	375400	SH	Sole	375400
STRYKER CORP	COMM	863667101	5482	100000	SH	Sole	100000
TEVA PHARMACEUTICAL-SP ADR	ADRS	881624209	7468	200000	SH	Sole	200000
VOCERA COMMUNICATIONS INC	COMM	92857F107	1318	52526	SH	Sole	52526
VOLCANO CORP	COMM	928645100	7083	300000	SH	Sole	300000

</TABLE>