

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-14** | Period of Report: **2013-01-10**  
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REPORTING OWNER

**KALISH DAVID**

CIK: **1187906**

Type: **4** | Act: **34** | File No.: **001-07172** | Film No.: **13528001**

ISSUER

**BRT REALTY TRUST**

CIK: **14846** | IRS No.: **132755856** | State of Incorporation: **MA** | Fiscal Year End: **0930**  
SIC: **6798** Real estate investment trusts

Business Address  
60 CUTTER MILL RD  
SUITE 303  
GREAT NECK NY 11021-3190  
5164663100

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|  |         |          |  |  |  |   |  |  |
|--|---------|----------|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person<br><b>KALISH DAVID</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>BRT REALTY TRUST [BRT]</b> |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>____ Director _____ 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)<br><b>SENIOR VICE PRESIDENT</b> |  |  |
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>01/10/2013</b>        |  |  |   |  |  |
| 60 CUTTER MILL ROAD, SUITE 303                                 |         |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                         |  |  | 6. Individual or Joint/Group Filing<br>(Check applicable line)<br><input checked="" type="checkbox"/> Form Filed by One Reporting Person<br>____ Form Filed by More than One Reporting Person   |  |  |
| (Street)<br><b>GREAT NECK, NY 11021</b>                        |         |          |  |  |  |   |  |  |
| (City)   | (State) | (Zip)    |  |  |  |   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Shares of Beneficial Interest   | 01/10/2013                           |  | <u>A</u>                       |   | 10,550 <sup>(1)</sup>   | A          | \$ 0  | 132,347 <sup>(2)</sup>  | D  |   |
| Shares of Beneficial Interest   |                                      |  |                                |   |   |            |       | 3,702   | I  | By IRA  |
| Shares of Beneficial Interest   |                                      |  |                                |   |   |            |       | 312,636 <sup>(3)</sup>  | I  | By pension trusts                                     |
| Shares of Beneficial Interest   |                                      |  |                                |   |   |            |       | 4,870 <sup>(4)</sup>  | I  | By spouse   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|--|--|--|--|
|  |  |                                      |  | Code                           | V |   | Date Exercisable   | Expiration Date |   |  |  |  |  |

**Explanation of Responses:**

1. These shares were issued as restricted stock effective as of January 10, 2013, under the issuer's 2009 Incentive Plan. The shares vest January 9, 2018. The award is exempt from Section 16(b) under Rule 16b-3(d)(1).
2. Includes shares owned jointly with spouse.
3. Reporting person is a trustee of BRT Pension Trust, Gould Investors L.P. Pension Trust, and REIT Management Corp. Pension Plan and Profit Sharing Trust, which combined own the number of shares shown.
4. Includes shares in an IRA.

**Signatures**

David W. Kalish

\*\* Signature of Reporting Person

01/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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