

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13D/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities [amend]

Filing Date: **2001-08-03**
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([HTML Version](#) on [secdatabase.com](#))

FILED BY

GENDELL JEFFREY L ET AL

CIK: **948904**
Type: **SC 13D/A**
SIC: **2200** Textile mill products

Mailing Address
*200 PARK AVENUE SUITE
3900
NEW YORK NY 10166*

Business Address
*31 WEST 52ND ST
17TH FLOOR
NEW YORK NY 10019*

SUBJECT COMPANY

POCAHONTAS BANCORP INC

CIK: **1051859** | IRS No.: **710806097** | State of Incorporation: **DE** | Fiscal Year End: **0930**
Type: **SC 13D/A** | Act: **34** | File No.: **005-54227** | Film No.: **1697172**
SIC: **6035** Savings institution, federally chartered

Mailing Address
*203 WEST BROADWAY
POCAHONTAS AR 72455*

Business Address
*203 WEST BROADWAY
POCAHONTAS AR 72455
8708924595*

SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A*
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO
13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(a)

Pocahontas Bancorp Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

730234101
(CUSIP Number)

Jeffrey L. Gendell
200 Park Avenue, Suite 3900, New York, New York 10166 (212) 692-3695
(Name, address and telephone number of person
authorized to receive notices and communications)

August 1, 2001
(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

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*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

(1) NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS.
 OF ABOVE PERSONS (ENTITIES ONLY)
 Tontine Financial Partners, L.P.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **

(a) [X]
 (b) []

(3) SEC USE ONLY

(4) SOURCE OF FUNDS **

WC

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
 REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) []

(6) CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF (7) SOLE VOTING POWER

SHARES -0-

BENEFICIALLY (8) SHARED VOTING POWER

OWNED BY 300,300

EACH (9) SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON WITH (10) SHARED DISPOSITIVE POWER

300,300

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED
 BY EACH REPORTING PERSON

300,300

(12) CHECK BOX IF THE AGGREGATE AMOUNT

(13) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (11)

6.7%

(14) TYPE OF REPORTING PERSON **

PN

** SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1) NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS.
OF ABOVE PERSONS (ENTITIES ONLY)

Tontine Partners, L.P.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **

(a) [X]

(b) []

(3) SEC USE ONLY

(4) SOURCE OF FUNDS **

WC

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

[]

(6) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF (7) SOLE VOTING POWER

-0-

SHARES

BENEFICIALLY (8) SHARED VOTING POWER

50,000

OWNED BY

EACH (9) SOLE DISPOSITIVE POWER

-0-

REPORTING

PERSON WITH (10) SHARED DISPOSITIVE POWER

50,000

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON

50,000

(12) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (11) EXCLUDES CERTAIN SHARES **

[]

(13) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (11)

1.2%

(14) TYPE OF REPORTING PERSON **

PN

** SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1) NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS.
OF ABOVE PERSONS (ENTITIES ONLY)

Tontine Management, L.L.C.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **

(a) [X]

(b) []

(3) SEC USE ONLY

(4) SOURCE OF FUNDS **

WC

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

[]

(6) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF (7) SOLE VOTING POWER

-0-

SHARES

BENEFICIALLY (8) SHARED VOTING POWER

350,300

OWNED BY -----

EACH (9) SOLE DISPOSITIVE POWER -0-

REPORTING -----

PERSON WITH (10) SHARED DISPOSITIVE POWER 350,300

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 350,300

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ** []

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 7.9%

(14) TYPE OF REPORTING PERSON ** 00

** SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1) NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Jeffrey L. Gendell

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** (a) [X] (b) []

(3) SEC USE ONLY

(4) SOURCE OF FUNDS ** WC

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) []

(6) CITIZENSHIP OR PLACE OF ORGANIZATION United States

- (a) This statement is filed by:
- (i) Tontine Financial Partners, L.P., a Delaware limited partnership ("TFP"), with respect to the shares of Common Stock directly owned by it;
 - (ii) Tontine Partners, L.P., a Delaware limited partnership ("TP"), with respect to the shares of Common Stock directly owned by it;
 - (iii) Tontine Management, L.L.C., a Delaware limited liability company ("TM"), with respect to the shares of Common Stock directly owned by TFP and TP; and
 - (iv) Mr. Jeffrey L. Gendell ("Mr. Gendell") with respect to the shares of Common Stock directly owned by TFP and TP. The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 3. Source and Amount of Funds and Other Consideration.

Item 3 is hereby amended and restated as follows:

The net investment cost (including commissions, if any) of the shares of Common Stock directly owned by TFP and TP is approximately \$2,670,125. Mr. Gendell does not own directly any shares of Common Stock.

The shares of Common Stock purchased by TFP and TP were purchased with working capital and on margin. TFP's and TP's margin transactions are with ABN AMRO Securities LLC, on such firm's usual terms and conditions. All or part of the shares of Common Stock directly owned by TFP or TP may from time to time be pledged with one or more banking institutions or brokerage firms as collateral for loans made by such bank(s) or brokerage firm(s) to TFP or TP, as the case may be. Such loans bear interest at a rate based upon the broker's call rate from time to time in effect. Such indebtedness may be refinanced with other banks or broker-dealers.

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Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated as follows:

A. Tontine Financial Partners, L.P.

(a) Aggregate number of shares beneficially owned: 300,300

Percentage: 6.7% The percentages used herein and in the rest of Item 5 are calculated based upon the 4,454,357 shares of Common

Stock issued and outstanding as of March 31, 2001 as reflected in the Company's Form 10-Q for the period ending March 31, 2001.

- (b) 1. Sole power to vote or direct vote: -0-
- 2. Shared power to vote or direct vote: 300,300
- 3. Sole power to dispose or direct the disposition: -0-
- 4. Shared power to dispose or direct the disposition: 300,300

(c) The trading dates, number of shares of Common Stock purchased or sold and the price per share for all transactions by TFP in the Common Stock within the last sixty days, which were all in the open market, are set forth in Schedule A and are incorporated by reference.

(d) TM, the general partner of TFP, has the power to direct the affairs of TFP, including decisions respecting the receipt of dividends from, and the disposition of the proceeds from the sale of, the shares. Mr. Gendell is the Managing Member of TM and in that capacity directs its operations.

(e) Not applicable.

B. Tontine Partners, L.P.

- (a) Aggregate number of shares beneficially owned: 50,000
Percentage: 1.2%

- (b) 1. Sole power to vote or direct vote: -0-
- 2. Shared power to vote or direct vote: 50,000
- 3. Sole power to dispose or direct the disposition: -0-
- 4. Shared power to dispose or direct the disposition: 50,000

(c) The trading dates, number of shares of Common Stock purchased or sold and the price per share for all transactions by TP in the Common Stock within the last sixty days, which were all in the open market, are set forth in Schedule B and are incorporated by reference.

(d) TM, the general partner of TP, has the power to direct the affairs of TP, including decisions respecting the receipt of dividends from, and the disposition of the proceeds from the sale of, the shares. Mr. Gendell is the Managing Member of TM and in that capacity directs its operations.

(e) Not applicable.

C. Tontine Management, L.L.C.

- (a) Aggregate number of shares beneficially owned: 350,300
Percentage: 7.9%

- (b) 1. Sole power to vote or direct vote: -0-
- 2. Shared power to vote or direct vote: 350,300
- 3. Sole power to dispose or direct the disposition: -0-
- 4. Shared power to dispose or direct the disposition: 350,300

(c) TM did not enter into any transactions in the Common Stock of the Company within the last sixty days. The trading dates, number of shares of Common Stock purchased or sold and the price per share for all

transactions in the Common Stock within the last sixty days on behalf of TFP and TP, which were all in the open market, are set forth in Schedule A and Schedule B, respectively, and are incorporated by reference.

(d) Not applicable.

(e) Not applicable.

D. Jeffrey L. Gendell

(a) Aggregate number of shares beneficially owned: 350,300
Percentage: 7.9%

(b) 1. Sole power to vote or direct vote: -0-

2. Shared power to vote or direct vote: 350,300

3. Sole power to dispose or direct the disposition: -0-

4. Shared power to dispose or direct the disposition: 350,300

(c) Mr. Gendell did not enter into any transactions in the Common Stock of the Company within the last sixty days. The trading dates, number of shares of Common Stock purchased or sold and the price per share for all transactions in the Common Stock within the last sixty days on behalf of TFP and TP, which were all in the open market, are set forth in Schedule A and Schedule B, respectively, and are incorporated by reference.

(d) Not applicable.

(e) Not applicable.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: August 3, 2001

/s/ JEFFREY L. GENDELL

Jeffrey L. Gendell, individually, and as
managing member of
Tontine Management, L.L.C.,
and as general partner of
Tontine Financial Partners, L.P. and
Tontine Partners, L.P.

Schedule A

Tontine Financial Partners, L.P.

Date of Transaction	Number of Shares Purchased/ (Sold)	Price Per Share (including commissions, if any)
06/06/01	100	\$7.78
07/31/01	10,000	\$9.04
08/01/01	4,400	\$9.07
08/01/01	26,100	\$9.10

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Schedule B

Tontine Partners, L.P.

Date of Transaction	Number of Shares Purchased/ (Sold)	Price Per Share (including commissions, if any)
08/01/01	7,100	\$9.07
08/01/01	42,900	\$9.10