

SECURITIES AND EXCHANGE COMMISSION

FORM 485BPOS

Post-effective amendments [Rule 485(b)]

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FT 1298

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549-1004

POST-EFFECTIVE
AMENDMENT NO. 5

TO
FORM S-6

For Registration Under the Securities Act of 1933 of Securities of Unit Investment Trusts Registered on
Form N-8B-2

FT 1298
MUNICIPAL ADVANTAGE CLOSED-END PORTFOLIO, SERIES 12
(Exact Name of Trust)

FIRST TRUST PORTFOLIOS L.P.
(Exact Name of Depositor)

120 East Liberty Drive
Suite 400
Wheaton, Illinois 60187

(Complete address of Depositor's principal executive offices)

FIRST TRUST PORTFOLIOS L.P.
Attn: James A. Bowen
120 East Liberty Drive
Suite 400
Wheaton, Illinois 60187

CHAPMAN AND CUTLER LLP
Attn: Eric F. Fess
111 West Monroe Street
Chicago, Illinois 60603

(Name and complete address of agents for service)

It is proposed that this filing will become effective (check appropriate box)

- : : immediately upon filing pursuant to paragraph (b)
: : April 30, 2012
: : 60 days after filing pursuant to paragraph (a)
: : on (date) pursuant to paragraph (a) of rule (485 or 486)

CONTENTS OF POST-EFFECTIVE AMENDMENT OF REGISTRATION STATEMENT

This Post-Effective Amendment of Registration Statement comprises the following papers and documents:

The facing sheet
The purpose of the Amendment

The signatures

THE PURPOSE OF THE AMENDMENT

The purpose of this amendment is to terminate the declaration made pursuant to Rule 24f-2 promulgated under the Investment Company Act of 1940, as amended, because Units of FT 1298 are no longer being offered for sale in the secondary market. A final Rule 24f-2 Notice with respect to such series has been filed concurrently with this filing.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant, FT 1298, MUNICIPAL ADVANTAGE CLOSED-END PORTFOLIO, SERIES 12, certifies that it meets all of the requirements for effectiveness of this Registration Statement pursuant to Rule 485(b) under the Securities Act of 1933 and has duly caused this Post-Effective Amendment of its Registration Statement to be signed on its behalf by the undersigned thereunto duly authorized in the City of Wheaton and State of Illinois on April 30, 2012.

FT 1298

MUNICIPAL ADVANTAGE CLOSED-END PORTFOLIO, SERIES 12
(Registrant)

By: FIRST TRUST PORTFOLIOS L.P.
(Depositor)

By: Jason T. Henry
Senior Vice President

Pursuant to the requirements of the Securities Act of 1933, this Amendment to the Registration Statement has been signed below by the following person in the capacity and on the date indicated:

NAME	TITLE*	DATE
	Director of The Charger) Corporation,) the) General) Partner of) First Trust) Portfolios L.P.))))))	April 30, 2012
James A. Bowen		Jason T. Henry Attorney-in-Fact**

* The title of the person named herein represents his capacity in and relationship to First Trust Portfolios L.P., Depositor.

** An executed copy of the related power of attorney was filed with the Securities and Exchange Commission in connection with Amendment No. 2 to Form S-6 of FT 2669 (File No. 333-169625) and the same is hereby incorporated herein by this reference.