

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-14** | Period of Report: **2013-01-10**  
SEC Accession No. [0001187907-13-000007](#)

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### REPORTING OWNER

#### GOULD FREDRIC H

CIK: **1187901**

Type: **4** | Act: **34** | File No.: **001-07172** | Film No.: **13527940**

### ISSUER

#### BRT REALTY TRUST

CIK: **14846** | IRS No.: **132755856** | State of Incorporation: **MA** | Fiscal Year End: **0930**  
SIC: **6798** Real estate investment trusts

Business Address  
60 CUTTER MILL RD  
SUITE 303  
GREAT NECK NY 11021-3190  
5164663100

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
Expires: 02/28/2011  
Estimated average burden hours per response 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>GOULD FREDRIC H</b>			2. Issuer Name and Ticker or Trading Symbol <b>BRT REALTY TRUST [BRT]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>CHAIRMAN OF BOARD</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/10/2013</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
60 CUTTER MILL ROAD, SUITE 303			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>GREAT NECK, NY 11021</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Shares of Beneficial Interest	01/10/2013		A		10,550 <sup>(1)</sup>	A	\$ 0	247,271 <sup>(2)</sup>	D	
Shares of Beneficial Interest								37,081 <sup>(3)</sup>	I	By corporation
Shares of Beneficial Interest								25,260 <sup>(4)</sup>	I	By partnership
Shares of Beneficial Interest								30,981 <sup>(5)</sup>	I	By spouse
Shares of Beneficial Interest								33,259 <sup>(6)</sup>	I	By trust
Shares of Beneficial Interest								20,874 <sup>(7)</sup>	I	By trust
Shares of Beneficial Interest								250,566 <sup>(8)</sup>	I	By trust
Shares of Beneficial Interest								23,469 <sup>(9)</sup>	I	By foundation
Shares of Beneficial Interest								2,468 <sup>(10)</sup>	I	As custodian
Shares of Beneficial Interest								2,777,264 <sup>(11)</sup>	I	By limited partnership

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date, if	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying	8. Price of Derivative	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative	11. Nature of Indirect Beneficial
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Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Date Exercisable	Expiration Date	Derivative Security (Instr. 3 and 4)	Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
			Code	V	(A)	(D)							

**Explanation of Responses:**

1. These shares were issued as restricted stock effective as of January 10, 2013, under the issuer's 2009 Incentive Plan. The shares vest January 9, 2018. The award is exempt from Section 16(b) under Rule 16b-3(d)(1).
2. Includes shares owned by Gould General LLC, of which reporting person is sole member.
3. Reporting person is an officer and director of One Liberty Properties, Inc., the corporation which owns these shares..
4. Reporting person is a partner in 130 Store Company, which owns these shares.
5. Reporting person disclaims beneficial interest in these shares. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation which owns 23,469 shares of issuer.
6. Reporting person is grantor of the Gould Family Trust, which owns these shares.
7. Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares.
8. Reporting person is a trustee of, and participant in, the pension and profit sharing trusts of REIT Management Corp., which owns these shares.
9. Reporting person is a director of the Gould Shenfeld Family Foundation.
10. Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.
11. Represents shares owned by Gould Investors L.P. Reporting person is sole shareholder and an executive officer of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P.

**Signatures**

Fredric H. Gould by David Kalish, his attorney in fact

\*\* Signature of Reporting Person

01/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**



## POWER OF ATTORNEY

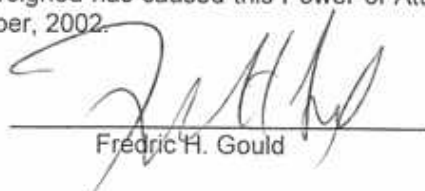
Know all by these presents, that the undersigned hereby constitutes and appoints each of Simeon Brinberg, Mark H. Lundy and David W. Kalish, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (4) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or trustee of BRT Realty Trust (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (5) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (6) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13 day of September, 2002.

  
\_\_\_\_\_  
Fredric H. Gould

(02/SEC/BRTPOAFORM4)