

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **2005-05-02**
SEC Accession No. **0000908662-05-000095**

([HTML Version](#) on secdatabase.com)

FILER

TEXTRON FINANCIAL CORP

CIK: **709255** | IRS No.: **056008768** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **333-108464** | Film No.: **05791366**
SIC: **6172** Finance lessors

Mailing Address
40 WESTMINSTER ST
P O BOX 6687
PROVIDENCE RI 02901

Business Address
40 WESTMINSTER ST
P O BOX 6687
PROVIDENCE RI 02901
4016214200

Textron Financial Corporation

Medium-Term Notes, Series E
Due Nine Months or More from Date of Issue

Textron Financial Canada Funding Corporation

Medium-Term Notes, Series E-CAD
Due Nine Months or More from Date of Issue

Fully and Unconditionally Guaranteed

by

Textron Financial Corporation

Floating Rate

Issuer: Textron Financial Corporation

Principal Amount: \$100,000,000

Initial Interest Rate: 3.335%

Agent's Discount or Commission: \$216,200

Original Issue Date: May 2, 2005

Net Proceeds to Issuer: \$99,783,800

Stated Maturity Date: May 2, 2008

Interest Category

- Regular Floating Rate Note
 Floating Rate/Fixed Rate Note
 Fixed Rate Commencement Date:
 Fixed Interest Rate: %
 Inverse Floating Rate Note
 Fixed Interest Rate: %

Interest Rate Basis or Bases:

- | | | |
|--|---|---|
| <input type="checkbox"/> CD Rate | <input type="checkbox"/> Federal Funds Rate | <input type="checkbox"/> Prime Rate |
| <input type="checkbox"/> CMT Rate | <input checked="" type="checkbox"/> LIBOR | <input type="checkbox"/> Other (see attached) |
| <input type="checkbox"/> Commercial Paper Rate | <input type="checkbox"/> Treasury Rate | |

If LIBOR:

- LIBOR Reuters Page:
 LIBOR Telerate Page: 3750
LIBOR Currency: US\$

If CMT Rate:

CMT Telerate Page:

- Telerate Page 7051
 Telerate Page 7052

- Weekly Average
- Monthly Average

Spread (+/-): +12.5 bps

Maximum Interest Rate: %

Spread Multiplier: N/A

Minimum Interest Rate: %

Index Maturity: 3 month

Initial Interest Reset Date: August 2, 2005

Interest Reset Dates: Quarterly, on the 2nd day of February, May, August and November

Interest Payment Dates: Quarterly, on the 2nd day of February, May, August and November

Interest Determination Dates: Two London business days prior to each Interest Reset Date

Regular Record Date(s):

Calculation Agent (if other than SunTrust Bank):

Day Count Convention:

- Actual/360 for the period from May 2, 2005 to May 2, 2008
- Actual/Actual for the period from _____ to _____
- 30/360 for the period from _____ to _____

Redemption:

- The Notes cannot be redeemed prior to the Stated Maturity Date.
- The Notes can be redeemed prior to Stated Maturity Date.

Initial Redemption Date:

Initial Redemption Percentage: ____%

Annual Redemption Percentage Reduction: ____% until Redemption Percentage is 100% of the Principal Amount.

Optional Repayment:

- The Notes cannot be repaid prior to the Stated Maturity Date.
- The Notes can be repaid prior to the Stated Maturity Date at the option of the holder of the Notes.

Optional Repayment Date(s):

Optional Repayment Price(s):

Specified Currency (if other than U.S. dollars):

Authorized Denomination (if other than \$1,000 and integral multiples thereof):

Exchange Rate Agent:

Original Issue Discount: Yes No

Issue Price: _____%

Total Amount of OID:

Yield to Maturity: _____%

Initial Accrual Period OID:

Agent:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Merrill Lynch, Pierce, Fenner & Smith
Incorporated | <input type="checkbox"/> HSBC Securities (USA) Inc. |
| <input type="checkbox"/> Banc of America Securities LLC | <input type="checkbox"/> J.P. Morgan Securities Inc. |
| <input checked="" type="checkbox"/> Barclays Capital Inc. | <input type="checkbox"/> Tokyo-Mitsubishi International plc |
| <input type="checkbox"/> Citigroup Global Markets Inc. | <input type="checkbox"/> UBS Securities LLC |

- Credit Suisse First Boston LLC
- Deutsche Bank Securities Inc.

- Wachovia Securities Inc.
- Other: _____

Agent acting in the capacity as indicated below:

- Agent
- Principal

If as Principal:

- The Notes are being offered at varying prices related to prevailing market prices at the time of resale.
- The Notes are being offered at a fixed initial public offering price of ___% of the Principal Amount.

If as Agent:

The Notes are being offered at a fixed initial public offering price of ___% of the Principal Amount.

Other provisions:

Terms are not completed for certain items above because such items are not applicable.