

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

**BAKERS FOOTWEAR GROUP INC**

CIK: **1171032** | IRS No.: **430577980** | State of Incorporation: **MO** | Fiscal Year End: **0104**  
Type: **8-K** | Act: **34** | File No.: **000-50563** | Film No.: **06815227**  
SIC: **5661** Shoe stores

Mailing Address  
2815 SCOTT AVE  
ST LOUIS MO 63103

Business Address  
2815 SCOTT AVE  
ST LOUIS MO 63103  
3146210699

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D. C. 20549

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FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15 (d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event  
reported): May 4, 2006

**Bakers Footwear Group, Inc.**

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(Exact Name of Registrant as Specified in Charter)

Missouri

000-50563

43-0577980

-----  
(State or Other  
Jurisdiction of  
Incorporation)

-----  
(Commission  
File Number)

-----  
(I.R.S. Employer  
Identification Number)

2815 Scott Avenue  
St. Louis, Missouri

63103

-----  
(Address of Principal Executive Offices)

-----  
(Zip Code)

Registrant's telephone number, including area code:

(314) 621-0699  
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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition.**

On May 4, 2006, Bakers Footwear Group, Inc. issued a press release announcing net sales results for the first quarter ended April 29, 2006. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein. The description of the press release contained herein is qualified in its entirety by the full text of such exhibit.

**Item 7.01. Regulation FD Disclosure.**

The information set forth under Item 2.02 is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits. See Exhibit Index.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BAKERS FOOTWEAR GROUP, INC.  
(Registrant)

Date: May 8, 2006

By: /s/ Lawrence L. Spanley, Jr.

Lawrence L. Spanley, Jr.  
Executive Vice President,  
Chief Financial Officer,  
Treasurer and Secretary

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## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press release dated May 4, 2006.

**Company Contact:**

Lawrence L. Spanley, Jr.  
Chief Financial Officer  
(314) 621-0699

**Investor Contacts:**

Integrated Corporate Relations  
Allison Malkin/Jean Fontana  
(203) 682-8225/(203) 682-8272

## **BAKERS FOOTWEAR REPORTS FIRST QUARTER SALES**

### **First Quarter Comparable Store Sales Decrease 0.8%**

**ST. LOUIS, MO., May 4, 2006 - Bakers Footwear Group, Inc. (Nasdaq: BKRS)**, the leading specialty retailer of moderately priced fashion footwear for young women, with 245 stores, today reported first quarter fiscal 2006 net sales.

For the thirteen weeks ended April 29, 2006 (the Company's first fiscal quarter) net sales increased 10.8% to \$49.8 million, as compared to \$44.9 million in the thirteen weeks ended April 30, 2005. Comparable store sales in the first quarter decreased 0.8%, as compared to a 7.8% increase in the comparable period last year. Our web store net sales, which are a component of comparable store sales, increased 172.9%.

During the first quarter of fiscal 2006, Bakers Footwear opened 12 new stores in our new Bakers format. The Company now has 133 stores operating in its new Bakers format.

Peter Edison, Chairman and Chief Executive Officer of Bakers Footwear Group, said: "Softness in our sandal business caused first quarter comparable store sales to fall short of our goal for a low-to-mid single digit increase. We are working aggressively to improve this segment of our business while positioning our stores to capitalize on the exciting new trends developing in time for the back-to-school season. We also remain pleased with our new store expansion and remodel programs, which remain on track with our expectations. As in prior years, performance of our new format stores continues to exceed older format stores, demonstrating the effectiveness of our new store design."

#### **About Bakers Footwear Group**

Bakers Footwear Group, Inc. is a national, mall-based, specialty retailer of distinctive footwear and accessories for young women. The Company's merchandise includes private label and national brand dress, casual and sport shoes, boots, sandals and accessories. The Company currently operates over 225 stores nationwide under two formats, Bakers and Wild Pair. Bakers' stores focus on women between the ages of 16 and 35. Wild Pair stores offer fashion-forward footwear to both women and men between the ages of 17 and 29.

THIS PRESS RELEASE CONTAINS FORWARD-LOOKING STATEMENTS (WITHIN THE MEANING OF SECTION 27(A) OF THE SECURITIES ACT OF 1933 AND SECTION 21(E) OF THE SECURITIES EXCHANGE ACT OF 1934). BAKERS FOOTWEAR HAS NO DUTY TO UPDATE SUCH STATEMENTS. ACTUAL FUTURE EVENTS AND CIRCUMSTANCES COULD DIFFER MATERIALLY FROM THOSE SET FORTH IN THIS STATEMENT DUE TO VARIOUS FACTORS. FACTORS THAT COULD CAUSE THESE CONDITIONS NOT TO BE SATISFIED INCLUDE MATERIAL CHANGES IN CAPITAL MARKET CONDITIONS OR IN BAKERS FOOTWEAR' S BUSINESS, PROSPECTS, RESULTS OF OPERATIONS OR FINANCIAL CONDITION AND OTHER RISKS AND UNCERTAINTIES, INCLUDING THOSE DETAILED IN BAKERS FOOTWEAR' S FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION.