

# SECURITIES AND EXCHANGE COMMISSION

## FORM 424B2

Prospectus filed pursuant to Rule 424(b)(2)

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### FILER

#### **IBM CREDIT CORP**

CIK: **353524** | IRS No.: **222351962** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **424B2** | Act: **33** | File No.: **033-49411** | Film No.: **94500992**  
SIC: **6172** Finance lessors

Business Address  
290 HARBOR DR  
P O BOX 10399  
STAMFORD CT 06904  
2039735100

PRICING SUPPLEMENT NO. 147

PROSPECTUS DATED APRIL 16, 1993  
(As supplemented August 17, 1993)

IBM CREDIT CORPORATION

MEDIUM-TERM NOTES

(Floating Rate Note)

(Due from 9 months to 30 years from date of issue)

Designation: Floating Rate  
Medium-Term Notes Due  
January 17, 1995

Original Issue Date:  
January 14, 1994

Principal Amount: \$50,000,000

Maturity Date:  
January 17, 1995

Issue Price (as a percentage of  
Principal Amount): 100%

Regular Record Dates:  
Fifteenth calendar day  
(whether or not a  
Business Day) prior to  
the corresponding  
Interest Payment Date

Interest Rate Base: Treasury Rate

Spread: Plus 20 basis points

Initial Interest Rate:  
Treasury Rate plus 20 basis  
points, with Treasury Rate  
calculated as if the Original  
Issue Date were an Interest  
Reset Date

Interest Reset Dates:  
First day of each corresponding  
Interest Reset Period,  
commencing April 17, 1994

Commission or Discount (as a  
percentage of Principal  
Amount): 0.50%

Interest Payment Dates:  
April 17, 1994, July 17, 1994,  
October 17, 1994 and January 17,  
1995

Interest Reset Period:  
Quarterly, commencing with and  
including each Interest Payment  
Date, to, but excluding, the

immediately following Interest  
Payment Date (or any such  
quarterly period after the  
Maturity Date)

Redemption Provisions:  
None

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Index Maturity: 3 months

Form:  Book-Entry  
 Certificated

This Pricing Supplement supplements and, to the extent inconsistent therewith, amends the description of the Notes referred to above in the accompanying Prospectus Supplement and Prospectus.

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#### INTEREST

The Notes will bear interest at a rate reset on the Interest Reset Dates specified above. The interest rate in effect from the Original Issue Date to the first Interest Reset Date with respect to the Notes will be the Initial Interest Rate. Thereafter, the interest rate per annum on the Notes for each Interest Reset Period will be determined as Treasury Rate plus 20 basis points.

Interest on the Notes will be calculated based on the actual number of days elapsed over a year of 365 days (or, if any portion of the period for which interest is being calculated falls in a leap year, the sum of (A) the actual number of days in that portion of such period falling in a leap year divided by 366 and (B) the actual number of days in that portion of such period falling in a non-leap year divided by 365). The initial Calculation Agent with respect to the Notes will be Merrill Lynch, Pierce, Fenner & Smith Incorporated.

If any Interest Payment Date or any Interest Reset Date would otherwise be a day that is not a Business Day, such date will be postponed to the next day that is a Business Day. For purposes of the offering made hereby, "Business Day" as used herein and in the accompanying Prospectus Supplement means any day that is neither a Saturday or Sunday nor a day on which commercial banks in The City of

New York are required or authorized to be closed. Capitalized terms used but not defined herein have the meanings assigned in the accompanying Prospectus Supplement and Prospectus.

#### PLAN OF DISTRIBUTION

The Notes will be sold by the Company to Merrill Lynch & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") at a discount of 0.50% of the Issue Price set forth above, for resale to one or more investors at varying prices related to prevailing market prices at the time of resale, to be determined by Merrill Lynch. Merrill Lynch has been added as an Agent as of January 6, 1994.

Dated: January 7, 1994.