

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-05-18** | Period of Report: **2004-05-17**
SEC Accession No. **0001166432-04-000018**

(HTML Version on secdatabase.com)

REPORTING OWNER

HUMMINGBIRD MICROCAP VALUE FUND LP

CIK: **1243818** | State of Incorp.: **DE**
Type: **4** | Act: **34** | File No.: **000-23099** | Film No.: **04814943**

Mailing Address
153 E. 53RD ST, 55TH FL.
NEW YORK NY 10022

Business Address
153 E. 53RD ST., 55TH FL.
NEW YORK NY 10022

HUMMINGBIRD VALUE FUND LP

CIK: **1101758** | State of Incorp.: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-23099** | Film No.: **04814944**

Mailing Address
153 E 53RD ST 55TH FLOOR
NEW YORK NY 10022

Business Address
153 E 53 STREET
55TH FLOOR
NEW YORK NY 10022

ISSUER

STAR BUFFET INC

CIK: **1043156** | IRS No.: **841430786** | State of Incorp.: **DE** | Fiscal Year End: **0125**
SIC: **5812** Eating places

Mailing Address
1312 N SCOTTSDALE ROAD
SCOTTSDALE AZ 85247

Business Address
1312 N SCOTTSDALE ROAD
SCOTTSDALE AZ 85257
6024250397

HUMMINGBIRD CAPITAL LLC

CIK: **1249876**
Type: **4** | Act: **34** | File No.: **000-23099** | Film No.: **04814941**

Mailing Address
153 E. 53RD ST., 55TH FL.
NEW YORK NY 10022

Business Address
C/O HUMMINGBIRD
MANAGEMENT LLC
153 E 53RD ST 55FL
NEW YORK NY 10022
2125210974

HUMMINGBIRD MANAGEMENT LLC

CIK: **1164073**
Type: **4** | Act: **34** | File No.: **000-23099** | Film No.: **04814942**

Mailing Address
153 E. 53RD ST.
55TH FL.
NEW YORK NY 10022

Business Address
153 E. 53RD ST.
55TH FL.
NEW YORK NY 10022
2125210974

SONKIN PAUL D

CIK: **1166432**
Type: **4** | Act: **34** | File No.: **000-23099** | Film No.: **04814945**

Mailing Address
153 E. 53RD ST.
55TH FLOOR
NEW YORK NY 10022

Business Address
153 E 53RD ST.
55TH FLOOR
NEW YORK NY 10022
2125210975

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person SONKIN PAUL D			2. Issuer Name and Ticker or Trading Symbol STAR BUFFET INC [STRZ]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2004					
153 E. 53RD ST., 55TH FLOOR			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
NEW YORK, NY 10022								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock, \$.001 par value ⁽¹⁾	05/17/2004		P		1,500 ⁽²⁾	A	\$6.47	201,685	D ⁽³⁾	
Common stock, \$.001 par value	05/17/2004		P		1,400 ⁽⁴⁾	A	\$6.47	152,880 ⁽⁵⁾	D ⁽⁵⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

SONKIN PAUL D 153 E. 53RD ST. 55TH FLOOR NEW YORK, NY 10022		X		
HUMMINGBIRD VALUE FUND LP 153 E 53RD ST 55TH FLOOR NEW YORK, NY 10022		X		
HUMMINGBIRD MICROCAP VALUE FUND LP 153 E. 53RD ST, 55TH FL. NEW YORK, NY 10022		X		
HUMMINGBIRD MANAGEMENT LLC 153 E. 53RD ST. 55TH FL. NEW YORK, NY 10022		X		
HUMMINGBIRD CAPITAL LLC 153 E. 53RD ST., 55TH FL. NEW YORK, NY 10022		X		

Explanation of Responses:

1. This Form 4 is filed jointly by Paul D. Sonkin, The Hummingbird Value Fund, L.P., The Hummingbird Microcap Value Fund, L.P., Hummingbird Capital, LLC, and Hummingbird Management, LLC. Paul D. Sonkin is the Managing Member of (a) Hummingbird Capital, LLC, the general partner of The Hummingbird Value Fund, L.P. and The Hummingbird Microcap Value Fund, L.P., and (b) Hummingbird Management, LLC, the investment manager to The Hummingbird Value Fund, L.P. and The Hummingbird Microcap Value Fund, L.P. Accordingly, each of Paul D. Sonkin, Hummingbird Capital, LLC, and Hummingbird Management, LLC may be deemed to beneficially own the securities owned by The Hummingbird Value Fund, L.P. and The Hummingbird Microcap Value Fund, L.P., reported herein. The Reporting Persons are members of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock.
2. Acquired by The Hummingbird Value Fund, L.P.
3. Owned directly by The Hummingbird Value Fund, L.P., and indirectly by Paul D. Sonkin, Hummingbird Capital, LLC, and Hummingbird Management, LLC, each of which disclaims beneficial ownership of the securities owned by The Hummingbird Value Fund, L.P., except to the extent that each such party has an interest, if any, in The Hummingbird Value Fund, L.P.
4. Acquired by The Hummingbird Microcap Value Fund, L.P.
5. Owned directly by The Hummingbird Microcap Value Fund, L.P., and indirectly by Paul D. Sonkin, Hummingbird Capital, LLC, and Hummingbird Management, LLC, each of which disclaims beneficial ownership of the securities owned by The Hummingbird Value Microcap Fund, L.P., except to the extent that each such party has an interest, if any, in The Hummingbird Microcap Value Fund, L.P.

Signatures

Paul D. Sonkin	05/17/2004
The Hummingbird Value Fund, LP	05/17/2004
The Hummingbird Microcap Fund, LP	05/17/2004
Hummingbird Management, LLC	05/17/2004
Hummingbird Capital, LLC	05/17/2004
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.