

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**
SEC Accession No. **0001056404-06-000283**

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FILER

Structured Asset Mortgage Investments II 2005-AR4

CIK: **1334760** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-120916-21** | Film No.: **06512554**
SIC: **6189** Asset-backed securities

Mailing Address
383 MADISON AVENUE
NEW YORK NY 10179

Business Address
383 MADISON AVENUE
NEW YORK NY 10179
212272-2000

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

STRUCTURED ASSET MORTGAGE INVESTMENTS II INC.
Mortgage Pass-Through Certificates, Series 2005-AR4
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-120916-21 (Commission File Number)	54-2179699 54-2179700 54-2179701 IRS EIN
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c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of STRUCTURED ASSET MORTGAGE INVESTMENTS II INC., Mortgage Pass-Through Certificates, Series 2005-AR4 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-AR4 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STRUCTURED ASSET MORTGAGE INVESTMENTS II INC.
Mortgage Pass-Through Certificates, Series 2005-AR4 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Securities Administrator
By: /s/ Beth Belfield as Officer

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Mortgage
 Pass-Through Certificates, Series 2005-AR4 Trust,
 relating to the December 27, 2005 distribution.

EX-99.1

Structured Asset Mortgage Investments Inc.
 Mortgage Pass-Through Certificates

Record Date: 11/30/2005
 Distribution Date: 12/27/2005

Structured Asset Mortgage Investments Inc.
 Mortgage Pass-Through Certificates
 Series 2005-AR4

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

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Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
A-1	86359LLZ0	4.50375%	445,223,331.19	1,782,377.40
A-2	86359LMA4	5.62600%	180,953,831.63	848,371.88
A-3	86359LMB2	4.72600%	104,048,453.19	409,777.49
A-4	86359LMC0	4.62375%	18,362,290.06	75,469.01
M-1	86359LMJ5	4.72375%	13,622,848.15	57,200.83
M-2	86359LMK2	4.77375%	11,805,935.97	50,096.52
M-3	86359LML0	4.82375%	7,265,652.12	31,153.50
M-4	86359LMM8	4.94375%	6,811,424.08	29,932.42
M-5	86359LMN6	4.96375%	5,902,967.99	26,045.21
M-6	86359LMP1	5.01375%	5,448,739.94	24,283.22
B-1	86359LMQ9	5.59375%	4,541,282.15	22,580.26
B-2	86359LMR7	5.74375%	4,087,054.11	20,866.68
B-3	86359LMS5	6.29375%	2,270,141.92	12,700.18
B-4	86359LMT3	6.34375%	7,719,880.17	54,986.38
B-5	86359LMU0	6.34375%	7,265,652.12	34,494.55
B-6	86359LMV8	6.34375%	5,447,067.48	25,860.60
X-1	86359LMD8	0.88807%	0.00	343,081.36
X-2	86359LNX3	0.39971%	0.00	94,932.81
M-X	86359LME6	0.33203%	0.00	0.00
R-1	86359LMF3	0.00000%	0.00	0.00
R-2	86359LMG1	0.00000%	0.00	0.00
R-3	86359LMH9	0.00000%	0.00	0.00
Totals			830,776,552.27	3,944,210.30

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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>

A-1	18,734,694.02	0.00	426,488,637.16	20,517,071.42	0.00
A-2	7,614,413.78	0.00	173,339,417.85	8,462,785.66	0.00
A-3	4,378,287.92	0.00	99,670,165.26	4,788,065.41	0.00
A-4	772,672.64	0.00	17,589,617.43	848,141.65	0.00
M-1	26.86	0.00	13,622,821.30	57,227.69	0.00
M-2	23.27	0.00	11,805,912.70	50,119.79	0.00
M-3	14.32	0.00	7,265,637.80	31,167.82	0.00
M-4	13.43	0.00	6,811,410.65	29,945.85	0.00
M-5	11.64	0.00	5,902,956.35	26,056.85	0.00
M-6	10.74	0.00	5,448,729.20	24,293.96	0.00
B-1	8.95	0.00	4,541,273.20	22,589.21	0.00
B-2	8.06	0.00	4,087,046.05	20,874.74	0.00
B-3	4.48	0.00	2,270,137.45	12,704.66	0.00
B-4	15.22	0.00	7,719,864.95	55,001.60	0.00
B-5	14.32	0.00	7,265,637.80	34,508.87	0.00
B-6	10.74	0.00	5,447,056.74	25,871.34	0.00
X-1	0.00	0.00	0.00	343,081.36	0.00
X-2	0.00	0.00	0.00	94,932.81	0.00
M-X	0.00	0.00	0.00	0.00	0.00
R-1	0.00	0.00	0.00	0.00	0.00
R-2	0.00	0.00	0.00	0.00	0.00
R-3	0.00	0.00	0.00	0.00	0.00
Totals	31,500,230.39	0.00	799,276,321.89	35,444,440.69	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	
A-1	492,085,000.00	445,223,331.19	877.71	18,733,816.32	0.00	0.00
A-2	200,000,000.00	180,953,831.63	356.73	7,614,057.05	0.00	0.00
A-3	115,000,000.00	104,048,453.19	205.12	4,378,082.80	0.00	0.00
A-4	20,295,000.00	18,362,290.06	36.20	772,636.44	0.00	0.00
M-1	13,646,000.00	13,622,848.15	26.86	0.00	0.00	0.00
M-2	11,826,000.00	11,805,935.97	23.27	0.00	0.00	0.00
M-3	7,278,000.00	7,265,652.12	14.32	0.00	0.00	0.00
M-4	6,823,000.00	6,811,424.08	13.43	0.00	0.00	0.00
M-5	5,913,000.00	5,902,967.99	11.64	0.00	0.00	0.00
M-6	5,458,000.00	5,448,739.94	10.74	0.00	0.00	0.00
B-1	4,549,000.00	4,541,282.15	8.95	0.00	0.00	0.00
B-2	4,094,000.00	4,087,054.11	8.06	0.00	0.00	0.00
B-3	2,274,000.00	2,270,141.92	4.48	0.00	0.00	0.00
B-4	7,733,000.00	7,719,880.17	15.22	0.00	0.00	0.00
B-5	7,278,000.00	7,265,652.12	14.32	0.00	0.00	0.00
B-6	5,456,324.88	5,447,067.48	10.74	0.00	0.00	0.00
X-1	0.00	0.00	0.00	0.00	0.00	0.00
X-2	0.00	0.00	0.00	0.00	0.00	0.00
M-X	0.00	0.00	0.00	0.00	0.00	0.00
R-1	50.00	0.00	0.00	0.00	0.00	0.00
R-2	50.00	0.00	0.00	0.00	0.00	0.00
R-3	50.00	0.00	0.00	0.00	0.00	0.00
Totals	909,708,474.88	830,776,552.27	1,637.79	31,498,592.61	0.00	0.00

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	
A-1	18,734,694.02	426,488,637.16	0.866697	18,734,694.02
A-2	7,614,413.78	173,339,417.85	0.866697	7,614,413.78
A-3	4,378,287.92	99,670,165.26	0.866697	4,378,287.92
A-4	772,672.64	17,589,617.43	0.866697	772,672.64
M-1	26.86	13,622,821.30	0.998301	26.86
M-2	23.27	11,805,912.70	0.998301	23.27
M-3	14.32	7,265,637.80	0.998301	14.32
M-4	13.43	6,811,410.65	0.998301	13.43
M-5	11.64	5,902,956.35	0.998301	11.64
M-6	10.74	5,448,729.20	0.998301	10.74
B-1	8.95	4,541,273.20	0.998301	8.95
B-2	8.06	4,087,046.05	0.998301	8.06
B-3	4.48	2,270,137.45	0.998301	4.48
B-4	15.22	7,719,864.95	0.998301	15.22

B-5	14.32	7,265,637.80	0.998301	14.32
B-6	10.74	5,447,056.74	0.998301	10.74
X-1	0.00	0.00	0.000000	0.00
X-2	0.00	0.00	0.000000	0.00
M-X	0.00	0.00	0.000000	0.00
R-1	0.00	0.00	0.000000	0.00
R-2	0.00	0.00	0.000000	0.00
R-3	0.00	0.00	0.000000	0.00
Totals	31,500,230.39	799,276,321.89	0.878607	31,500,230.39

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	
A-1	492,085,000.00	904.769158	0.001784	38.070285	0.000000
A-2	200,000,000.00	904.769158	0.001784	38.070285	0.000000
A-3	115,000,000.00	904.769158	0.001784	38.070285	0.000000
A-4	20,295,000.00	904.769158	0.001784	38.070285	0.000000
M-1	13,646,000.00	998.303397	0.001968	0.000000	0.000000
M-2	11,826,000.00	998.303397	0.001968	0.000000	0.000000
M-3	7,278,000.00	998.303397	0.001968	0.000000	0.000000
M-4	6,823,000.00	998.303397	0.001968	0.000000	0.000000
M-5	5,913,000.00	998.303398	0.001969	0.000000	0.000000
M-6	5,458,000.00	998.303397	0.001968	0.000000	0.000000
B-1	4,549,000.00	998.303396	0.001967	0.000000	0.000000
B-2	4,094,000.00	998.303398	0.001969	0.000000	0.000000
B-3	2,274,000.00	998.303395	0.001970	0.000000	0.000000
B-4	7,733,000.00	998.303397	0.001968	0.000000	0.000000
B-5	7,278,000.00	998.303397	0.001968	0.000000	0.000000
B-6	5,456,324.88	998.303363	0.001968	0.000000	0.000000
X-1	0.00	0.000000	0.000000	0.000000	0.000000
X-2	0.00	0.000000	0.000000	0.000000	0.000000
M-X	0.00	0.000000	0.000000	0.000000	0.000000
R-1	50.00	0.000000	0.000000	0.000000	0.000000
R-2	50.00	0.000000	0.000000	0.000000	0.000000
R-3	50.00	0.000000	0.000000	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	
A-1	0.000000	38.072069	866.697089	0.866697	38.072069
A-2	0.000000	38.072069	866.697089	0.866697	38.072069
A-3	0.000000	38.072069	866.697089	0.866697	38.072069
A-4	0.000000	38.072069	866.697089	0.866697	38.072069
M-1	0.000000	0.001968	998.301429	0.998301	0.001968
M-2	0.000000	0.001968	998.301429	0.998301	0.001968
M-3	0.000000	0.001968	998.301429	0.998301	0.001968
M-4	0.000000	0.001968	998.301429	0.998301	0.001968
M-5	0.000000	0.001969	998.301429	0.998301	0.001969
M-6	0.000000	0.001968	998.301429	0.998301	0.001968
B-1	0.000000	0.001967	998.301429	0.998301	0.001967
B-2	0.000000	0.001969	998.301429	0.998301	0.001969
B-3	0.000000	0.001970	998.301429	0.998301	0.001970
B-4	0.000000	0.001968	998.301429	0.998301	0.001968
B-5	0.000000	0.001968	998.301429	0.998301	0.001968
B-6	0.000000	0.001968	998.301395	0.998301	0.001968
X-1	0.000000	0.000000	0.000000	0.000000	0.000000
X-2	0.000000	0.000000	0.000000	0.000000	0.000000
M-X	0.000000	0.000000	0.000000	0.000000	0.000000
R-1	0.000000	0.000000	0.000000	0.000000	0.000000
R-2	0.000000	0.000000	0.000000	0.000000	0.000000
R-3	0.000000	0.000000	0.000000	0.000000	0.000000

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Interest Distribution Statement

Class	Accrual	Accrual	Current	Beginning	Current	Payment of
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	Dates	Days	Certificate Rate	Certificate/Notional Balance	Accrued Interest	Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1	11/25/05 - 12/26/05	32	4.50375%	445,223,331.19	1,782,377.40	0.00
A-2	11/01/05 - 11/30/05	30	5.62600%	180,953,831.63	848,371.88	0.00
A-3	11/01/05 - 11/30/05	30	4.72600%	104,048,453.19	409,777.49	0.00
A-4	11/25/05 - 12/26/05	32	4.62375%	18,362,290.06	75,469.01	0.00
M-1	11/25/05 - 12/26/05	32	4.72375%	13,622,848.15	57,200.83	0.00
M-2	11/25/05 - 12/26/05	32	4.77375%	11,805,935.97	50,096.52	0.00
M-3	11/25/05 - 12/26/05	32	4.82375%	7,265,652.12	31,153.50	0.00
M-4	11/25/05 - 12/26/05	32	4.94375%	6,811,424.08	29,932.42	0.00
M-5	11/25/05 - 12/26/05	32	4.96375%	5,902,967.99	26,045.21	0.00
M-6	11/25/05 - 12/26/05	32	5.01375%	5,448,739.94	24,283.22	0.00
B-1	11/25/05 - 12/26/05	32	5.59375%	4,541,282.15	22,580.26	0.00
B-2	11/25/05 - 12/26/05	32	5.74375%	4,087,054.11	20,866.68	0.00
B-3	11/25/05 - 12/26/05	32	6.29375%	2,270,141.92	12,700.18	0.00
B-4	11/25/05 - 12/26/05	32	6.34375%	7,719,880.17	43,531.55	0.00
B-5	11/25/05 - 12/26/05	32	6.34375%	7,265,652.12	40,970.21	0.00
B-6	11/25/05 - 12/26/05	32	6.34375%	5,447,067.48	30,715.41	0.00
X-1	11/01/05 - 11/30/05	30	0.88807%	463,585,621.25	343,081.36	0.00
X-2	11/01/05 - 11/30/05	30	0.39971%	285,002,284.82	94,932.81	0.00
M-X	11/01/05 - 11/30/05	30	0.33203%	82,188,646.20	22,740.65	0.00
R-1		N/A	0.00000%	0.00	0.00	0.00
R-2		N/A	0.00000%	0.00	0.00	0.00
R-3		N/A	0.00000%	0.00	0.00	0.00
Totals					3,966,826.59	0.00

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Interest Distribution Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
A-1	0.00	0.00	1,782,377.40	0.00	426,488,637.16
A-2	0.00	0.00	848,371.88	0.00	173,339,417.85
A-3	0.00	0.00	409,777.49	0.00	99,670,165.26
A-4	0.00	0.00	75,469.01	0.00	17,589,617.43
M-1	0.00	0.00	57,200.83	0.00	13,622,821.30
M-2	0.00	0.00	50,096.52	0.00	11,805,912.70
M-3	0.00	0.00	31,153.50	0.00	7,265,637.80
M-4	0.00	0.00	29,932.42	0.00	6,811,410.65
M-5	0.00	0.00	26,045.21	0.00	5,902,956.35
M-6	0.00	0.00	24,283.22	0.00	5,448,729.20
B-1	0.00	0.00	22,580.26	0.00	4,541,273.20
B-2	0.00	0.00	20,866.68	0.00	4,087,046.05
B-3	0.00	0.00	12,700.18	0.00	2,270,137.45
B-4	0.00	0.00	54,986.38	0.00	7,719,864.95
B-5	0.00	0.00	34,494.55	0.00	7,265,637.80
B-6	0.00	0.00	25,860.60	0.00	5,447,056.74
X-1	0.00	0.00	343,081.36	0.00	444,078,254.59
X-2	0.00	0.00	94,932.81	0.00	273,009,583.11
M-X	0.00	0.00	0.00	0.00	82,188,484.18
R-1	0.00	0.00	0.00	0.00	0.00
R-2	0.00	0.00	0.00	0.00	0.00
R-3	0.00	0.00	0.00	0.00	0.00
Totals	0.00	0.00	3,944,210.30	0.00	

<FN>

(1,2) Amount also includes coupon cap or basis risk shortfalls, if applicable

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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1	11/25/05 - 12/26/05	492,085,000.00	4.50375%	904.769158	3.622093	0.000000
A-2	11/01/05 - 11/30/05	200,000,000.00	5.62600%	904.769158	4.241859	0.000000
A-3	11/01/05 - 11/30/05	115,000,000.00	4.72600%	904.769158	3.563283	0.000000
A-4	11/25/05 - 12/26/05	20,295,000.00	4.62375%	904.769158	3.718601	0.000000
M-1	11/25/05 - 12/26/05	13,646,000.00	4.72375%	998.303397	4.191765	0.000000
M-2	11/25/05 - 12/26/05	11,826,000.00	4.77375%	998.303397	4.236134	0.000000
M-3	11/25/05 - 12/26/05	7,278,000.00	4.82375%	998.303397	4.280503	0.000000
M-4	11/25/05 - 12/26/05	6,823,000.00	4.94375%	998.303397	4.386988	0.000000
M-5	11/25/05 - 12/26/05	5,913,000.00	4.96375%	998.303398	4.404737	0.000000
M-6	11/25/05 - 12/26/05	5,458,000.00	5.01375%	998.303397	4.449106	0.000000
B-1	11/25/05 - 12/26/05	4,549,000.00	5.59375%	998.303396	4.963785	0.000000

B-2	11/25/05 - 12/26/05	4,094,000.00	5.74375%	998.303398	5.096893	0.000000
B-3	11/25/05 - 12/26/05	2,274,000.00	6.29375%	998.303395	5.584952	0.000000
B-4	11/25/05 - 12/26/05	7,733,000.00	6.34375%	998.303397	5.629322	0.000000
B-5	11/25/05 - 12/26/05	7,278,000.00	6.34375%	998.303397	5.629323	0.000000
B-6	11/25/05 - 12/26/05	5,456,324.88	6.34375%	998.303363	5.629322	0.000000
X-1	11/01/05 - 11/30/05	0.00	0.88807%	904.769158	0.669584	0.000000
X-2	11/01/05 - 11/30/05	0.00	0.39971%	904.769158	0.301374	0.000000
M-X	11/01/05 - 11/30/05	0.00	0.33203%	998.303395	0.276219	0.000000
R-1	N/A	50.00	0.00000%	0.000000	0.000000	0.000000
R-2	N/A	50.00	0.00000%	0.000000	0.000000	0.000000
R-3	N/A	50.00	0.00000%	0.000000	0.000000	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	
A-1	0.000000	0.000000	3.622093	0.000000	866.697089
A-2	0.000000	0.000000	4.241859	0.000000	866.697089
A-3	0.000000	0.000000	3.563283	0.000000	866.697089
A-4	0.000000	0.000000	3.718601	0.000000	866.697089
M-1	0.000000	0.000000	4.191765	0.000000	998.301429
M-2	0.000000	0.000000	4.236134	0.000000	998.301429
M-3	0.000000	0.000000	4.280503	0.000000	998.301429
M-4	0.000000	0.000000	4.386988	0.000000	998.301429
M-5	0.000000	0.000000	4.404737	0.000000	998.301429
M-6	0.000000	0.000000	4.449106	0.000000	998.301429
B-1	0.000000	0.000000	4.963785	0.000000	998.301429
B-2	0.000000	0.000000	5.096893	0.000000	998.301429
B-3	0.000000	0.000000	5.584952	0.000000	998.301429
B-4	0.000000	0.000000	7.110614	0.000000	998.301429
B-5	0.000000	0.000000	4.739564	0.000000	998.301429
B-6	0.000000	0.000000	4.739564	0.000000	998.301395
X-1	0.000000	0.000000	0.669584	0.000000	866.697089
X-2	0.000000	0.000000	0.301374	0.000000	866.697089
M-X	0.000000	0.000000	0.000000	0.000000	998.301427
R-1	0.000000	0.000000	0.000000	0.000000	0.000000
R-2	0.000000	0.000000	0.000000	0.000000	0.000000
R-3	0.000000	0.000000	0.000000	0.000000	0.000000

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable.

Per \$1 denomination.
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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	35,715,468.26
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	67,194.20
Realized Loss (Gains, Subsequent Expenses & Recoveries)	0.00
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	35,782,662.46
Withdrawals	
Swap Payments	0.00
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	63,522.58
Total Administration Fees	274,699.19
Payment of Interest and Principal	35,444,440.69
Total Withdrawals (Pool Distribution Amount)	35,782,662.46
Ending Balance	0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s> <c>

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00

Non-Supported Prepayment/Curtailment Interest Shortfall	0.00
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ADMINISTRATION FEES

<s>	<c>	
Gross Servicing Fee*	259,617.67	
Miscellaneous Fee	15,081.52	
Supported Prepayment/Curtailment Interest Shortfall	0.00	

Total Administration Fees	274,699.19
---------------------------	------------

<FN>
*Servicer Payees include: COUNTRYWIDE HOME LOANS INC.
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Reserve Accounts

Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
<s>	<c>	<c>	<c>	
Senior Carryover Reserve Fund	0.00	0.00	0.00	0.00
Subordinate Carryover Reserve Fund	0.00	0.00	0.00	0.00

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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Mixed ARM
Weighted Average Gross Coupon	6.093927%
Weighted Average Net Coupon	5.718927%
Weighted Average Pass-Through Rate	5.697142%
Weighted Average Remaining Term	355
Beginning Scheduled Collateral Loan Count	1,901
Number Of Loans Paid In Full	63
Ending Scheduled Collateral Loan Count	1,838
Beginning Scheduled Collateral Balance	830,776,552.27
Ending Scheduled Collateral Balance	799,276,321.88
Ending Actual Collateral Balance at 30-Nov-2005	798,157,532.48
Monthly P&I Constant	2,793,004.24
Special Servicing Fee	0.00
Prepayment Penalty Waived Amount	0.00
Prepayment Penalty Waived Count	0
Prepayment Penalty Paid Amount	0.00
Prepayment Penalty Paid Count	0
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	1,637.78
Unscheduled Principal	32,926,135.66

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Additional Reporting - Deal Level

Miscellaneous Reporting

<s>	<c>
Senior Percentage	90.107009%
Senior Prepay Percentage	100.000000%
Subordinate Percentage	9.892991%
Subordinate Prepay Percentage	0.000000%

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		1 376,468.13	0 0.00	0 0.00	1 376,468.13
30 Days	40 19,714,825.72	0 0.00	0 0.00	0 0.00	40 19,714,825.72
60 Days	5 2,194,581.69	0 0.00	0 0.00	0 0.00	5 2,194,581.69
90 Days	2 735,397.99	0 0.00	0 0.00	0 0.00	2 735,397.99
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	47 22,644,805.40	1 376,468.13	0 0.00	0 0.00	48 23,021,273.53
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.054407% 0.047167%	0.000000% 0.000000%	0.000000% 0.000000%	0.054407% 0.047167%
30 Days	2.176279% 2.470042%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	2.176279% 2.470042%
60 Days	0.272035% 0.274956%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.272035% 0.274956%
90 Days	0.108814% 0.092137%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.108814% 0.092137%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	2.557127% 2.837135%	0.054407% 0.047167%	0.000000% 0.000000%	0.000000% 0.000000%	2.611534% 2.884302%

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OTHER INFORMATION

<s>	<c>
Current Period Class A Insufficient Funds	0.00
Principal Balance of Contaminated Properties	0.00
Periodic Advance	67,194.20

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REO Detail - All Mortgage Loans in REO during Current Period

<CAPTION>

Summary	12 Month REO History*	
New REO Loans	Month	REO Percentage
<s>	<s>	<c>
Loans in REO	0	0.000%
	Jan-05	0.000%

Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current REO Total		May-05	0.000%
Loans in REO	0	Jun-05	0.000%
Original Principal Balance	0.00	Jul-05	0.000%
Current Principal Balance	0.00	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No REO loans this period.

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REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No REO loans this period.

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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

<CAPTION>

Summary	New Foreclosure Loans	12 Month Foreclosure History*	
			Month
<s>	<c>	<s>	<c>
Loans in Foreclosure	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current Foreclosure Total		May-05	0.000%
Loans in Foreclosure	0	Jun-05	0.000%
Original Principal Balance	0.00	Jul-05	0.000%
Current Principal Balance	0.00	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Foreclosure loans this period.

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Foreclosure loans this period.

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

<CAPTION>

Summary	Loan Number	Current Principal Balance	12 Month Bankruptcy History*	
			Month	Bankruptcy Percentage
New Bankruptcy Loans				
<s>	<c>	<c>	<s>	<c>
Loans in Bankruptcy		1	Jan-05	0.000%
Original Principal Balance	375,000.00		Feb-05	0.000%
Current Principal Balance	376,468.13		Mar-05	0.000%
			Apr-05	0.000%
Current Bankruptcy Total			May-05	0.000%
Loans in Bankruptcy		1	Jun-05	0.000%
Original Principal Balance	375,000.00		Jul-05	0.000%
Current Principal Balance	376,468.13		Aug-05	0.000%
			Sep-05	0.000%
			Oct-05	0.000%
			Nov-05	0.000%
			Dec-05	0.047%

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Summary	0102685911	Dec-2005	01-Aug-2005	CA	79.79	375,000.00

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Summary	0102685911	376,468.13	01-Dec-2005	(1)	6.000%	1,761.54

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Realized Loss Detail Report - Loans with Losses during Current Period

Summary	Group	# Loans with Losses	Prior Principal Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
<s>	<c>	<c>	<c>	<c>	<c>
Total		0	0.00	0.00	0.000%

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Realized Loss Loan Detail Report - Loans With Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No losses this period.

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Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

Group	Loan Number	Prior Principal Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
<s>	<c>	<c>	<c>	<c>

No losses this period.

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Realized Loss Report - Collateral

Summary

MDR	SDA
<s>	<s>
Current Month	Current Month
3 Month Average	3 Month Average
12 Month Average	12 Month Average
0.000%	0.000%
0.000%	0.000%
0.000%	0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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CDR	Loss Severity Approximation
<s>	<s>
Current Month	Current Month
3 Month Average	3 Month Average
12 Month Average	12 Month Average
0.000%	0.000%
0.000%	0.000%
0.000%	0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A

May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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<FN>

Calculation Methodology:

Monthly Default Rate (MDR): $\text{sum}(\text{Beg Principal Balance of Liquidated Loans}) / \text{sum}(\text{Beg Principal Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If WAS is less than or equal to 30 then $\text{CDR} / (\text{WAS} * 0.02)$ else if WAS is greater than 30 and less than or equal to 60 then $\text{CDR} / 0.6$ else if WAS is greater than 60 and less than or equal to 120 then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if WAS is greater than 120 then $\text{CDR} / 0.03$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

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Prepayment Detail - Prepayments during Current Period

Summary	Group	Loans Paid In Full			Repurchased Loans		
		Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance
<s>		<c>	<c>	<c>	<c>	<c>	<c>
	Total	63	32,533,358.00	32,186,918.82	0	0.00	0.00

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Prepayment Detail - Prepayments during Current Period (continued)

Summary	Group	Substitution Loans			Liquidated Loans			Curtailments
		Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	Curtailment Amount
<s>		<c>	<c>	<c>	<c>	<c>	<c>	<c>
	Total	0	0.00	0.00	0	0.00	0.00	681,941.98

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount
Summary	0067169021	FL	80.00	01-Aug-2005	252,000.00	249,377.92
Summary	0091589000	IL	74.48	01-Aug-2005	588,500.00	586,959.05
Summary	0091700678	VA	95.00	01-Jun-2005	345,850.00	347,170.01
Summary	0092336405	IL	75.00	01-Jul-2005	697,500.00	696,440.68
Summary	0092355672	CA	60.00	01-Jul-2005	630,000.00	623,103.93
Summary	0092393044	NJ	90.00	01-Jul-2005	311,400.00	312,801.22
Summary	0092544223	MD	95.00	01-Jun-2005	352,093.00	352,474.72
Summary	0092552440	NJ	90.00	01-Jul-2005	463,500.00	464,075.35
Summary	0092744688	CA	76.05	01-Jul-2005	540,000.00	543,201.56
Summary	0092780333	CA	80.00	01-Jul-2005	960,000.00	964,143.58
Summary	0092782061	CA	79.83	01-Jul-2005	495,000.00	494,970.53

Summary	0092851174	CA	80.00	01-Jul-2005	556,000.00	558,535.60
Summary	0092898444	CA	67.69	01-Aug-2005	768,350.00	765,244.42
Summary	0092899404	CA	55.00	01-Jul-2005	387,750.00	390,454.69
Summary	0092923983	CA	41.06	01-Jul-2005	700,000.00	699,484.82
Summary	0092941529	CA	70.18	01-Jul-2005	1,000,000.00	1,005,657.45
Summary	0092980150	CA	69.83	01-Jul-2005	440,000.00	442,284.22
Summary	0093006809	FL	80.00	01-Jul-2005	220,000.00	220,471.01
Summary	0093047046	CA	85.00	01-Jul-2005	176,800.00	177,353.53
Summary	0093066737	CA	75.50	01-Jul-2005	562,500.00	523,669.12
Summary	0093095924	CA	70.00	01-Jul-2005	938,000.00	935,402.88
Summary	0093102933	IL	57.50	01-Aug-2005	920,000.00	915,800.94
Summary	0093124736	CA	80.00	01-Jul-2005	548,000.00	549,575.06
Summary	0093130305	AZ	75.00	01-Jul-2005	703,800.00	707,009.67
Summary	0093152436	IL	76.23	01-Aug-2005	404,000.00	402,774.32
Summary	0093166909	CA	53.75	01-Jul-2005	999,900.00	1,004,989.82
Summary	0093180607	CA	60.00	01-Jun-2005	960,000.00	957,288.27
Summary	0093183399	CA	75.00	01-May-2005	600,000.00	602,924.41
Summary	0093207890	CA	75.00	01-Jul-2005	210,000.00	211,090.19
Summary	0093267178	PA	90.00	01-Jul-2005	247,500.00	248,136.57
Summary	0093281212	CA	66.08	01-Aug-2005	495,000.00	497,281.32
Summary	0093417157	CA	80.00	01-Jul-2005	571,100.00	573,900.04
Summary	0093590194	CA	75.00	01-Aug-2005	933,750.00	659,229.33
Summary	0093726299	ID	80.00	01-Aug-2005	134,720.00	135,246.34
Summary	0093772273	CA	80.00	01-Jul-2005	480,000.00	480,511.07
Summary	0093810022	PA	90.00	01-Aug-2005	189,000.00	189,638.32
Summary	0097364056	WI	84.68	01-Jul-2005	105,000.00	105,593.28
Summary	0098294735	IL	80.00	01-Jul-2005	348,000.00	346,942.09
Summary	0098500903	FL	80.00	01-Jul-2005	202,000.00	203,409.02
Summary	0098573536	AZ	80.00	01-Aug-2005	184,809.00	184,441.53
Summary	0099116183	MA	69.33	01-Aug-2005	312,000.00	311,357.11
Summary	0100024778	NY	51.27	01-Aug-2005	999,999.00	1,005,909.06
Summary	0100196741	FL	65.98	01-Aug-2005	514,000.00	511,640.01
Summary	0100462639	IL	80.00	01-Jul-2005	168,000.00	167,990.00
Summary	0100588000	NY	65.00	01-Jul-2005	1,413,750.00	1,413,940.38
Summary	0100665585	WI	78.27	01-Aug-2005	219,187.00	220,482.42
Summary	0101126303	NC	80.00	01-Jul-2005	544,000.00	544,243.69
Summary	0101573411	CA	75.00	01-Jul-2005	145,460.00	146,054.07
Summary	0101650526	CA	80.00	01-Jul-2005	284,000.00	285,980.98
Summary	0101855855	CA	80.00	01-Aug-2005	456,000.00	456,816.59
Summary	0101996237	FL	80.00	01-Aug-2005	286,720.00	287,650.29
Summary	0102152214	CA	80.00	01-Aug-2005	731,765.00	728,744.50
Summary	0102609836	IL	74.91	01-Aug-2005	359,600.00	358,770.42
Summary	0102817590	NV	75.00	01-Jul-2005	198,750.00	199,791.13
Summary	0102943751	IL	80.00	01-Aug-2005	692,800.00	694,187.79
Summary	0102979057	CA	63.22	01-Aug-2005	490,000.00	490,506.90
Summary	0103003307	MA	80.00	01-Aug-2005	378,300.00	377,345.92
Summary	0107591798	OH	95.00	01-Aug-2005	146,300.00	145,933.48
Summary	0107779060	CA	80.00	01-Aug-2005	584,000.00	586,691.47
Summary	0107782637	GA	95.00	01-Aug-2005	446,405.00	446,147.71
Summary	0107998371	MA	76.83	01-Aug-2005	595,500.00	593,832.12
Summary	0108570438	CA	58.81	01-Aug-2005	1,000,000.00	998,005.02
Summary	0108692612	MA	72.69	01-Aug-2005	945,000.00	943,114.74

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Prepayment Loan Detail - Prepayments during Current Period (continued)

<s>	Group	Loan Number	PIF Type	Months Delinquent	Current		Original Term	Seasoning
					Loan Rate	<c>		
Summary	<c>	0067169021	Loan Paid in Full	0	6.625%	360	4	
Summary		0091589000	Loan Paid in Full	0	6.625%	360	4	
Summary		0091700678	Loan Paid in Full	(1)	6.000%	360	6	
Summary		0092336405	Loan Paid in Full	(1)	6.375%	360	5	
Summary		0092355672	Loan Paid in Full	0	6.375%	360	5	
Summary		0092393044	Loan Paid in Full	0	6.250%	360	5	
Summary		0092544223	Loan Paid in Full	0	5.625%	360	6	
Summary		0092552440	Loan Paid in Full	(1)	6.000%	360	5	
Summary		0092744688	Loan Paid in Full	0	6.125%	360	5	
Summary		0092780333	Loan Paid in Full	0	5.875%	360	5	
Summary		0092782061	Loan Paid in Full	0	7.000%	360	5	
Summary		0092851174	Loan Paid in Full	0	5.875%	360	5	
Summary		0092898444	Loan Paid in Full	0	6.375%	360	4	
Summary		0092899404	Loan Paid in Full	0	6.625%	360	5	
Summary		0092923983	Loan Paid in Full	(1)	5.875%	360	5	
Summary		0092941529	Loan Paid in Full	0	6.250%	360	5	
Summary		0092980150	Loan Paid in Full	0	6.000%	360	5	
Summary		0093006809	Loan Paid in Full	0	6.625%	360	5	
Summary		0093047046	Loan Paid in Full	0	6.000%	360	5	
Summary		0093066737	Loan Paid in Full	(1)	5.875%	360	5	
Summary		0093095924	Loan Paid in Full	0	5.875%	360	5	
Summary		0093102933	Loan Paid in Full	(1)	6.375%	360	4	

Summary	0093124736	Loan Paid in Full	0	6.000%	360	5
Summary	0093130305	Loan Paid in Full	0	5.875%	360	5
Summary	0093152436	Loan Paid in Full	0	6.375%	360	4
Summary	0093166909	Loan Paid in Full	0	6.000%	360	5
Summary	0093180607	Loan Paid in Full	0	6.375%	360	6
Summary	0093183399	Loan Paid in Full	1	6.000%	360	7
Summary	0093207890	Loan Paid in Full	1	6.000%	360	5
Summary	0093267178	Loan Paid in Full	(1)	6.875%	360	5
Summary	0093281212	Loan Paid in Full	0	6.375%	360	4
Summary	0093417157	Loan Paid in Full	0	6.000%	360	5
Summary	0093590194	Loan Paid in Full	0	5.875%	360	4
Summary	0093726299	Loan Paid in Full	0	6.375%	360	4
Summary	0093772273	Loan Paid in Full	0	6.000%	360	5
Summary	0093810022	Loan Paid in Full	0	6.250%	360	4
Summary	0097364056	Loan Paid in Full	0	6.625%	360	5
Summary	0098294735	Loan Paid in Full	0	6.500%	360	5
Summary	0098500903	Loan Paid in Full	1	6.625%	360	5
Summary	0098573536	Loan Paid in Full	0	7.000%	360	4
Summary	0099116183	Loan Paid in Full	0	7.000%	360	4
Summary	0100024778	Loan Paid in Full	0	6.625%	360	4
Summary	0100196741	Loan Paid in Full	(1)	5.500%	360	4
Summary	0100462639	Loan Paid in Full	1	7.000%	360	5
Summary	0100588000	Loan Paid in Full	(1)	5.250%	360	5
Summary	0100665585	Loan Paid in Full	0	6.625%	360	4
Summary	0101126303	Loan Paid in Full	(1)	5.375%	360	5
Summary	0101573411	Loan Paid in Full	0	6.250%	360	5
Summary	0101650526	Loan Paid in Full	(1)	6.625%	360	5
Summary	0101855855	Loan Paid in Full	0	6.625%	360	4
Summary	0101996237	Loan Paid in Full	0	6.000%	360	4
Summary	0102152214	Loan Paid in Full	(1)	7.000%	360	4
Summary	0102609836	Loan Paid in Full	(1)	6.875%	360	4
Summary	0102817590	Loan Paid in Full	0	6.625%	360	5
Summary	0102943751	Loan Paid in Full	0	6.625%	360	4
Summary	0102979057	Loan Paid in Full	0	6.625%	360	4
Summary	0103003307	Loan Paid in Full	(1)	7.000%	360	4
Summary	0107591798	Loan Paid in Full	(1)	6.875%	360	4
Summary	0107779060	Loan Paid in Full	0	6.375%	360	4
Summary	0107782637	Loan Paid in Full	0	5.750%	360	4
Summary	0107998371	Loan Paid in Full	0	7.000%	360	4
Summary	0108570438	Loan Paid in Full	1	7.000%	360	4
Summary	0108692612	Loan Paid in Full	0	7.000%	360	4

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Prepayment - Voluntary Prepayments

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Summary	SMM	CPR	PSA
<s>	<c>	<s>	<c>
Current Month	3.957%	Current Month	38.395%
3 Month Average	3.532%	3 Month Average	34.983%
12 Month Average	0.000%	12 Month Average	0.000%
			Current Month 4,206.640%
			3 Month Average 5,158.803%
			12 Month Average 0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	8.113%	N/A	Aug-2005	7,105.223%	N/A
Sep-2005	20.440%	N/A	Sep-2005	6,510.020%	N/A
Oct-2005	35.631%	N/A	Oct-2005	6,935.517%	N/A
Nov-2005	30.923%	N/A	Nov-2005	4,334.252%	N/A
Dec-2005	38.395%	N/A	Dec-2005	4,206.640%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)
 Conditional PrePayment Rate (CPR): $1 - ((1 - SMM)^{12})$
 PSA Standard Prepayment Model: $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$
 Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications

Loan Number	Beginning Balance	Current Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Modifications this Period

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Substitutions

Loans Repurchased

Loans Substituted

Loan Number	Current Balance	Current Rate	Current Payment	Loan Number	Current Balance	Current Rate	Current Payment
<c>	<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Substitutions this Period

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Repurchases

Loan Number	Current Balance	Current Rate	Current Payment
<c>	<c>	<c>	<c>

No Repurchases this Period

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