

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**  
SEC Accession No. **0001056404-06-000278**

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### FILER

#### **Morgan Stanley ABS Capital I Inc. Trust 2005-HE5**

CIK: **1343005** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-121914-11** | Film No.: **06512319**  
SIC: **6189** Asset-backed securities

Mailing Address  
*1585 BROADWAY  
2ND FLOOR  
NEW YORK NY 10036*

Business Address  
*1585 BROADWAY 2ND FL  
NEW YORK NY 10036  
2127614000*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

MORGAN STANLEY ABS CAPITAL I, INC.  
Mortgage Pass-Through Certificates, Series 2005-HE5  
(Exact name of registrant as specified in its charter)

|                                  |               |            |
|----------------------------------|---------------|------------|
| New York (governing law of       | 333-121914-11 |            |
| Pooling and Servicing Agreement) | (Commission   | 54-2186745 |
| (State or other                  | File Number)  | 54-2186746 |
| jurisdiction                     |               | 54-2186747 |
| of Incorporation)                |               | 54-2186748 |
|                                  |               | 54-6688627 |
|                                  |               | IRS EIN    |

c/o Wells Fargo Bank, N.A.  
9062 Old Annapolis Road  
Columbia, MD 21045  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of MORGAN STANLEY ABS CAPITAL I, INC., Mortgage Pass-Through Certificates, Series 2005-HE5 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

| Exhibit Number | Description   |
|----------------|---|
| EX-99.1        | Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-HE5 Trust, relating to the December 27, 2005 distribution. |

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MORGAN STANLEY ABS CAPITAL I, INC.  
Mortgage Pass-Through Certificates, Series 2005-HE5 Trust  
(Registrant)

By: Wells Fargo Bank, N.A. as Trustee

By: /s/ Beth Belfield as Officer  
 By: Beth Belfield as Officer  
 Date: 12/30/2005

INDEX TO EXHIBITS

Exhibit Number Description  
 EX-99.1 Monthly report distributed to holders of Mortgage  
 Pass-Through Certificates, Series 2005-HE5 Trust,  
 relating to the December 27, 2005 distribution.

EX-99.1

Morgan Stanley ABS Capital I Inc  
 Mortgage Pass-Through Certificates

Record Date: 11/30/2005  
 Distribution Date: 12/27/2005

Morgan Stanley ABS Capital I Inc  
 Mortgage Pass-Through Certificates  
 Series 2005-HE5

Contact: Customer Service - CTSLink  
 Wells Fargo Bank, N.A.  
 Securities Administration Services  
 7485 New Horizon Way  
 Frederick, MD 21703  
 www.ctslink.com  
 Telephone: (301) 815-6600  
 Fax: (301) 815-6660

<TABLE>  
 <CAPTION>

Certificateholder Distribution Summary

| Class   | CUSIP     | Certificate<br>Pass-Through<br>Rate | Beginning<br>Certificate<br>Balance | Interest<br>Distribution |
|---------|-----------|-------------------------------------|-------------------------------------|--------------------------|
| <s>     | <c>       | <c>                                 | <c>                                 | <c>                      |
| A-1     | 61744CUN4 | 4.43125%                            | 435,349,987.77                      | 1,714,795.23             |
| A-2A    | 61744CUP9 | 4.29125%                            | 456,487,688.69                      | 1,741,246.93             |
| A-2B    | 61744CUQ7 | 4.44125%                            | 145,000,000.00                      | 572,427.78               |
| A-2C    | 61744CUR5 | 4.53125%                            | 115,000,000.00                      | 463,194.44               |
| M-1     | 61744CUS3 | 4.61125%                            | 53,540,000.00                       | 219,454.51               |
| M-2     | 61744CUT1 | 4.62125%                            | 49,822,000.00                       | 204,657.70               |
| M-3     | 61744CUU8 | 4.64125%                            | 31,232,000.00                       | 128,849.35               |
| M-4     | 61744CUV6 | 4.77125%                            | 26,770,000.00                       | 113,534.54               |
| M-5     | 61744CUW4 | 4.81125%                            | 24,539,000.00                       | 104,945.12               |
| M-6     | 61744CUX2 | 4.86125%                            | 23,052,000.00                       | 99,610.25                |
| B-1     | 61744CUY0 | 5.29125%                            | 20,821,000.00                       | 97,928.10                |
| B-2     | 61744CUZ7 | 5.49125%                            | 19,333,000.00                       | 94,366.52                |
| B-3     | 61744CVA1 | 5.94125%                            | 15,616,000.00                       | 82,469.83                |
| CLASS R | MSI5HE5R1 | 0.00000%                            | 0.00                                | 0.00                     |
| CLASS P | MSI05HE5P | 0.00000%                            | 0.00                                | 533,935.16               |
| CLASS X | MSI05HE5X | 0.00000%                            | 58,726,621.72                       | 2,336,096.68             |
| Totals  |           |                                     | 1,475,289,298.18                    | 8,507,512.14             |

<TABLE>  
 <CAPTION>

Certificateholder Distribution Summary (continued)

| Class | Principal<br>Distribution | Current<br>Realized<br>Loss | Ending<br>Certificate<br>Balance | Total<br>Distribution | Cummulative<br>Realized<br>Losses |
|-------|---------------------------|-----------------------------|----------------------------------|-----------------------|-----------------------------------|
| <s>   | <c>                       | <c>                         | <c>                              | <c>                   | <c>                               |
| A-1   | 19,277,737.07             | 0.00                        | 416,072,250.70                   | 20,992,532.30         | 0.00                              |
| A-2A  | 24,053,061.01             | 0.00                        | 432,434,627.68                   | 25,794,307.94         | 0.00                              |
| A-2B  | 0.00                      | 0.00                        | 145,000,000.00                   | 572,427.78            | 0.00                              |
| A-2C  | 0.00                      | 0.00                        | 115,000,000.00                   | 463,194.44            | 0.00                              |
| M-1   | 0.00                      | 0.00                        | 53,540,000.00                    | 219,454.51            | 0.00                              |

|         |      |      |               |              |      |
|---------|------|------|---------------|--------------|------|
| M-2     | 0.00 | 0.00 | 49,822,000.00 | 204,657.70   | 0.00 |
| M-3     | 0.00 | 0.00 | 31,232,000.00 | 128,849.35   | 0.00 |
| M-4     | 0.00 | 0.00 | 26,770,000.00 | 113,534.54   | 0.00 |
| M-5     | 0.00 | 0.00 | 24,539,000.00 | 104,945.12   | 0.00 |
| M-6     | 0.00 | 0.00 | 23,052,000.00 | 99,610.25    | 0.00 |
| B-1     | 0.00 | 0.00 | 20,821,000.00 | 97,928.10    | 0.00 |
| B-2     | 0.00 | 0.00 | 19,333,000.00 | 94,366.52    | 0.00 |
| B-3     | 0.00 | 0.00 | 15,616,000.00 | 82,469.83    | 0.00 |
| CLASS R | 0.00 | 0.00 | 0.00          | 0.00         | 0.00 |
| CLASS P | 0.00 | 0.00 | 0.00          | 533,935.16   | 0.00 |
| CLASS X | 0.00 | 0.00 | 58,726,621.72 | 2,336,096.68 | 0.00 |

Totals 43,330,798.08 0.00 1,431,958,500.10 51,838,310.22 0.00

<FN>

This report has been compiled from information provided to Wells Fargo Bank, N.A., by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A., has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A., expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

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Principal Distribution Statement

| Class   | Original Face Amount | Beginning Certificate Balance | Scheduled Principal Distribution | UnScheduled Principal Distribution | Accretion | Realized Loss |
|---------|----------------------|-------------------------------|----------------------------------|------------------------------------|-----------|---------------|
| <s>     | <c>                  | <c>                           | <c>                              | <c>                                | <c>       | <c>           |
| A-1     | 441,470,000.00       | 435,349,987.77                | 0.00                             | 19,277,737.07                      | 0.00      | 0.00          |
| A-2A    | 462,278,000.00       | 456,487,688.69                | 0.00                             | 24,053,061.01                      | 0.00      | 0.00          |
| A-2B    | 145,000,000.00       | 145,000,000.00                | 0.00                             | 0.00                               | 0.00      | 0.00          |
| A-2C    | 115,000,000.00       | 115,000,000.00                | 0.00                             | 0.00                               | 0.00      | 0.00          |
| M-1     | 53,540,000.00        | 53,540,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| M-2     | 49,822,000.00        | 49,822,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| M-3     | 31,232,000.00        | 31,232,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| M-4     | 26,770,000.00        | 26,770,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| M-5     | 24,539,000.00        | 24,539,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| M-6     | 23,052,000.00        | 23,052,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| B-1     | 20,821,000.00        | 20,821,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| B-2     | 19,333,000.00        | 19,333,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| B-3     | 15,616,000.00        | 15,616,000.00                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| CLASS R | 0.00                 | 0.00                          | 0.00                             | 0.00                               | 0.00      | 0.00          |
| CLASS P | 0.00                 | 0.00                          | 0.00                             | 0.00                               | 0.00      | 0.00          |
| CLASS X | 1,486,749,917.06     | 58,726,621.72                 | 0.00                             | 0.00                               | 0.00      | 0.00          |
| Totals  | 2,915,222,917.06     | 1,475,289,298.18              | 0.00                             | 43,330,798.08                      | 0.00      | 0.00          |

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Principal Distribution Statement (continued)

| Class   | Total Principal Reduction | Ending Certificate Balance | Ending Certificate Percentage | Total Principal Distribution |
|---------|---------------------------|----------------------------|-------------------------------|------------------------------|
| <s>     | <c>                       | <c>                        | <c>                           | <c>                          |
| A-1     | 19,277,737.07             | 416,072,250.70             | 0.942470                      | 19,277,737.07                |
| A-2A    | 24,053,061.01             | 432,434,627.68             | 0.935443                      | 24,053,061.01                |
| A-2B    | 0.00                      | 145,000,000.00             | 1.000000                      | 0.00                         |
| A-2C    | 0.00                      | 115,000,000.00             | 1.000000                      | 0.00                         |
| M-1     | 0.00                      | 53,540,000.00              | 1.000000                      | 0.00                         |
| M-2     | 0.00                      | 49,822,000.00              | 1.000000                      | 0.00                         |
| M-3     | 0.00                      | 31,232,000.00              | 1.000000                      | 0.00                         |
| M-4     | 0.00                      | 26,770,000.00              | 1.000000                      | 0.00                         |
| M-5     | 0.00                      | 24,539,000.00              | 1.000000                      | 0.00                         |
| M-6     | 0.00                      | 23,052,000.00              | 1.000000                      | 0.00                         |
| B-1     | 0.00                      | 20,821,000.00              | 1.000000                      | 0.00                         |
| B-2     | 0.00                      | 19,333,000.00              | 1.000000                      | 0.00                         |
| B-3     | 0.00                      | 15,616,000.00              | 1.000000                      | 0.00                         |
| CLASS R | 0.00                      | 0.00                       | 0.000000                      | 0.00                         |
| CLASS P | 0.00                      | 0.00                       | 0.000000                      | 0.00                         |
| CLASS X | 0.00                      | 58,726,621.72              | 0.039500                      | 0.00                         |
| Totals  | 43,330,798.08             | 1,431,958,500.10           | 0.491200                      | 43,330,798.08                |

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Principal Distribution Factors Statement

| Class   | Original Face Amount | Beginning Certificate Balance | Scheduled Principal Distribution | UnScheduled Principal Distribution | Accretion |
|---------|----------------------|-------------------------------|----------------------------------|------------------------------------|-----------|
| A-1     | 441,470,000.00       | 986.137196                    | 0.000000                         | 43.667151                          | 0.000000  |
| A-2A    | 462,278,000.00       | 987.474396                    | 0.000000                         | 52.031594                          | 0.000000  |
| A-2B    | 145,000,000.00       | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| A-2C    | 115,000,000.00       | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| M-1     | 53,540,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| M-2     | 49,822,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| M-3     | 31,232,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| M-4     | 26,770,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| M-5     | 24,539,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| M-6     | 23,052,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| B-1     | 20,821,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| B-2     | 19,333,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| B-3     | 15,616,000.00        | 1000.000000                   | 0.000000                         | 0.000000                           | 0.000000  |
| CLASS R | 0.00                 | 0.000000                      | 0.000000                         | 0.000000                           | 0.000000  |
| CLASS P | 0.00                 | 0.000000                      | 0.000000                         | 0.000000                           | 0.000000  |
| CLASS X | 1,486,749,917.06     | 39.500000                     | 0.000000                         | 0.000000                           | 0.000000  |

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Principal Distribution Factors Statement (continued)

| Class   | Realized Loss | Total Principal Reduction | Ending Certificate Balance | Ending Certificate Percentage | Total Principal Distribution |
|---------|---------------|---------------------------|----------------------------|-------------------------------|------------------------------|
| A-1     | 0.000000      | 43.667151                 | 942.470045                 | 0.942470                      | 43.667151                    |
| A-2A    | 0.000000      | 52.031594                 | 935.442802                 | 0.935443                      | 52.031594                    |
| A-2B    | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| A-2C    | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| M-1     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| M-2     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| M-3     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| M-4     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| M-5     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| M-6     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| B-1     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| B-2     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| B-3     | 0.000000      | 0.000000                  | 1,000.000000               | 1.000000                      | 0.000000                     |
| CLASS R | 0.000000      | 0.000000                  | 0.000000                   | 0.000000                      | 0.000000                     |
| CLASS P | 0.000000      | 0.000000                  | 0.000000                   | 0.000000                      | 0.000000                     |
| CLASS X | 0.000000      | 0.000000                  | 39.500000                  | 0.039500                      | 0.000000                     |

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Interest Distribution Statement

| Class   | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall |
|---------|---------------------|--------------|--------------------------|---|--------------------------|--------------------------------------|
| A-1     | 11/25/05 - 12/26/05 | 32           | 4.43125%                 | 435,349,987.77                          | 1,714,795.23             | 0.00                                 |
| A-2A    | 11/25/05 - 12/26/05 | 32           | 4.29125%                 | 456,487,688.69                          | 1,741,246.93             | 0.00                                 |
| A-2B    | 11/25/05 - 12/26/05 | 32           | 4.44125%                 | 145,000,000.00                          | 572,427.78               | 0.00                                 |
| A-2C    | 11/25/05 - 12/26/05 | 32           | 4.53125%                 | 115,000,000.00                          | 463,194.44               | 0.00                                 |
| M-1     | 11/25/05 - 12/26/05 | 32           | 4.61125%                 | 53,540,000.00                           | 219,454.51               | 0.00                                 |
| M-2     | 11/25/05 - 12/26/05 | 32           | 4.62125%                 | 49,822,000.00                           | 204,657.70               | 0.00                                 |
| M-3     | 11/25/05 - 12/26/05 | 32           | 4.64125%                 | 31,232,000.00                           | 128,849.35               | 0.00                                 |
| M-4     | 11/25/05 - 12/26/05 | 32           | 4.77125%                 | 26,770,000.00                           | 113,534.54               | 0.00                                 |
| M-5     | 11/25/05 - 12/26/05 | 32           | 4.81125%                 | 24,539,000.00                           | 104,945.12               | 0.00                                 |
| M-6     | 11/25/05 - 12/26/05 | 32           | 4.86125%                 | 23,052,000.00                           | 99,610.25                | 0.00                                 |
| B-1     | 11/25/05 - 12/26/05 | 32           | 5.29125%                 | 20,821,000.00                           | 97,928.10                | 0.00                                 |
| B-2     | 11/25/05 - 12/26/05 | 32           | 5.49125%                 | 19,333,000.00                           | 94,366.52                | 0.00                                 |
| B-3     | 11/25/05 - 12/26/05 | 32           | 5.94125%                 | 15,616,000.00                           | 82,469.83                | 0.00                                 |
| CLASS R | N/A                 | N/A          | 0.00000%                 | 0.00                                    | 0.00                     | 0.00                                 |
| CLASS P | N/A                 | N/A          | 0.00000%                 | 0.00                                    | 0.00                     | 0.00                                 |
| CLASS X | N/A                 | N/A          | 0.00000%                 | 1,475,289,298.18                        | 0.00                     | 0.00                                 |
| Totals  |                     |              |                          |   | 5,637,480.30             | 0.00                                 |

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Interest Distribution Statement (continued)

| Class   | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(2) | Ending Certificate/Notional Balance |
|---------|-------------------------------|----------------------------------|-----------------------------|--|-------------------------------------|
| <s>     | <c>                           | <c>                              | <c>                         | <c>                                    | <c>                                 |
| A-1     | 0.00                          | 0.00                             | 1,714,795.23                | 0.00                                   | 416,072,250.70                      |
| A-2A    | 0.00                          | 0.00                             | 1,741,246.93                | 0.00                                   | 432,434,627.68                      |
| A-2B    | 0.00                          | 0.00                             | 572,427.78                  | 0.00                                   | 145,000,000.00                      |
| A-2C    | 0.00                          | 0.00                             | 463,194.44                  | 0.00                                   | 115,000,000.00                      |
| M-1     | 0.00                          | 0.00                             | 219,454.51                  | 0.00                                   | 53,540,000.00                       |
| M-2     | 0.00                          | 0.00                             | 204,657.70                  | 0.00                                   | 49,822,000.00                       |
| M-3     | 0.00                          | 0.00                             | 128,849.35                  | 0.00                                   | 31,232,000.00                       |
| M-4     | 0.00                          | 0.00                             | 113,534.54                  | 0.00                                   | 26,770,000.00                       |
| M-5     | 0.00                          | 0.00                             | 104,945.12                  | 0.00                                   | 24,539,000.00                       |
| M-6     | 0.00                          | 0.00                             | 99,610.25                   | 0.00                                   | 23,052,000.00                       |
| B-1     | 0.00                          | 0.00                             | 97,928.10                   | 0.00                                   | 20,821,000.00                       |
| B-2     | 0.00                          | 0.00                             | 94,366.52                   | 0.00                                   | 19,333,000.00                       |
| B-3     | 0.00                          | 0.00                             | 82,469.83                   | 0.00                                   | 15,616,000.00                       |
| CLASS R | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 0.00                                |
| CLASS P | 0.00                          | 0.00                             | 533,935.16                  | 0.00                                   | 0.00                                |
| CLASS X | 0.00                          | 0.00                             | 2,336,096.68                | 0.00                                   | 1,431,958,500.10                    |
| Totals  | 0.00                          | 0.00                             | 8,507,512.14                | 0.00                                   |                                     |

<FN>  
 (1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable  
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Interest Distribution Factors Statement

| Class   | Accrual Dates       | Original Face Amount | Current Certificate Rate | Beginning Certificate/Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall |
|---------|---------------------|----------------------|--------------------------|--|--------------------------|--------------------------------------|
| <s>     | <c>                 | <c>                  | <c>                      | <c>                                    | <c>                      | <c>                                  |
| A-1     | 11/25/05 - 12/26/05 | 441,470,000.00       | 4.43125%                 | 986.137196                             | 3.884285                 | 0.000000                             |
| A-2A    | 11/25/05 - 12/26/05 | 462,278,000.00       | 4.29125%                 | 987.474396                             | 3.766666                 | 0.000000                             |
| A-2B    | 11/25/05 - 12/26/05 | 145,000,000.00       | 4.44125%                 | 1000.000000                            | 3.947778                 | 0.000000                             |
| A-2C    | 11/25/05 - 12/26/05 | 115,000,000.00       | 4.53125%                 | 1000.000000                            | 4.027778                 | 0.000000                             |
| M-1     | 11/25/05 - 12/26/05 | 53,540,000.00        | 4.61125%                 | 1000.000000                            | 4.098889                 | 0.000000                             |
| M-2     | 11/25/05 - 12/26/05 | 49,822,000.00        | 4.62125%                 | 1000.000000                            | 4.107778                 | 0.000000                             |
| M-3     | 11/25/05 - 12/26/05 | 31,232,000.00        | 4.64125%                 | 1000.000000                            | 4.125556                 | 0.000000                             |
| M-4     | 11/25/05 - 12/26/05 | 26,770,000.00        | 4.77125%                 | 1000.000000                            | 4.241111                 | 0.000000                             |
| M-5     | 11/25/05 - 12/26/05 | 24,539,000.00        | 4.81125%                 | 1000.000000                            | 4.276667                 | 0.000000                             |
| M-6     | 11/25/05 - 12/26/05 | 23,052,000.00        | 4.86125%                 | 1000.000000                            | 4.321111                 | 0.000000                             |
| B-1     | 11/25/05 - 12/26/05 | 20,821,000.00        | 5.29125%                 | 1000.000000                            | 4.703333                 | 0.000000                             |
| B-2     | 11/25/05 - 12/26/05 | 19,333,000.00        | 5.49125%                 | 1000.000000                            | 4.881111                 | 0.000000                             |
| B-3     | 11/25/05 - 12/26/05 | 15,616,000.00        | 5.94125%                 | 1000.000000                            | 5.281111                 | 0.000000                             |
| CLASS R | N/A                 | 0.00                 | 0.000000%                | 0.000000                               | 0.000000                 | 0.000000                             |
| CLASS P | N/A                 | 0.00                 | 0.000000%                | 0.000000                               | 0.000000                 | 0.000000                             |
| CLASS X | N/A                 | 1,486,749,917.06     | 0.000000%                | 992.291495                             | 0.000000                 | 0.000000                             |

</TABLE>  
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Interest Distribution Factors Statement (continued)

| Class   | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(2) | Ending Certificate/Notional Balance |
|---------|-------------------------------|----------------------------------|-----------------------------|--|-------------------------------------|
| <s>     | <c>                           | <c>                              | <c>                         | <c>                                    | <c>                                 |
| A-1     | 0.000000                      | 0.000000                         | 3.884285                    | 0.000000                               | 942.470045                          |
| A-2A    | 0.000000                      | 0.000000                         | 3.766666                    | 0.000000                               | 935.442802                          |
| A-2B    | 0.000000                      | 0.000000                         | 3.947778                    | 0.000000                               | 1000.000000                         |
| A-2C    | 0.000000                      | 0.000000                         | 4.027778                    | 0.000000                               | 1000.000000                         |
| M-1     | 0.000000                      | 0.000000                         | 4.098889                    | 0.000000                               | 1000.000000                         |
| M-2     | 0.000000                      | 0.000000                         | 4.107778                    | 0.000000                               | 1000.000000                         |
| M-3     | 0.000000                      | 0.000000                         | 4.125556                    | 0.000000                               | 1000.000000                         |
| M-4     | 0.000000                      | 0.000000                         | 4.241111                    | 0.000000                               | 1000.000000                         |
| M-5     | 0.000000                      | 0.000000                         | 4.276667                    | 0.000000                               | 1000.000000                         |
| M-6     | 0.000000                      | 0.000000                         | 4.321111                    | 0.000000                               | 1000.000000                         |
| B-1     | 0.000000                      | 0.000000                         | 4.703333                    | 0.000000                               | 1000.000000                         |
| B-2     | 0.000000                      | 0.000000                         | 4.881111                    | 0.000000                               | 1000.000000                         |
| B-3     | 0.000000                      | 0.000000                         | 5.281111                    | 0.000000                               | 1000.000000                         |
| CLASS R | 0.000000                      | 0.000000                         | 0.000000                    | 0.000000                               | 0.000000                            |
| CLASS P | 0.000000                      | 0.000000                         | 0.000000                    | 0.000000                               | 0.000000                            |
| CLASS X | 0.000000                      | 0.000000                         | 1.571277                    | 0.000000                               | 963.146851                          |

<FN>  
 (1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable.

Per \$1 denomination.  
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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

|   |               |      |
|---|---------------|------|
| <s>   | <c>           |      |
| Beginning Balance                                       |               | 0.00 |
| Deposits  |               |      |
| Payments of Interest and Principal                      | 51,354,405.20 |      |
| Reserve Funds and Credit Enhancements                   |               | 0.00 |
| Proceeds from Repurchased Loans                         |               | 0.00 |
| Servicer Advances                                       | 574,704.98    |      |
| Realized Loss (Gains, Subsequent Expenses & Recoveries) |               | 0.00 |
| Prepayment Penalties                                    | 533,935.16    |      |
| Swap/Cap Payments                                       |               | 0.00 |
| Total Deposits  | 52,463,045.34 |      |
| Withdrawals   |               |      |
| Swap Payments   |               | 0.00 |
| Reserve Funds and Credit Enhancements                   |               | 0.00 |
| Reimbursement for Servicer Advances                     | 7,708.76      |      |
| Total Administration Fees                               | 617,026.36    |      |
| Payment of Interest and Principal                       | 51,838,310.22 |      |
| Total Withdrawals (Pool Distribution Amount)            | 52,463,045.34 |      |
| Ending Balance  |               | 0.00 |

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

|   |     |      |
|---|-----|------|
| <s>   | <c> |      |
| Total Prepayment/Curtailment Interest Shortfall         |     | 0.00 |
| Servicing Fee Support                                   |     | 0.00 |
| Non-Supported Prepayment/Curtailment Interest Shortfall |     | 0.00 |

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ADMINISTRATION FEES

|   |            |      |
|---|------------|------|
| <s>   | <c>        |      |
| Gross Servicing Fee*                                | 609,035.21 |      |
| Deutsche Bank Custodian Fee                         |            | 0.00 |
| LaSalle Bank Custodian Fee                          |            | 0.00 |
| Trustee Fee   | 7,991.15   |      |
| Supported Prepayment/Curtailment Interest Shortfall |            | 0.00 |
| Total Administration Fees                           | 617,026.36 |      |

<FN>  
\*Servicer Payees include: CHASE HOME FINANCE LLC; COUNTRYWIDE HOME LOANS INC.; HOMEQ SERVICING CORPORATION

</FN>

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Reserve Accounts

| Account Name | Beginning Balance | Current Withdrawals | Current Deposits | Ending Balance |
|--------------|-------------------|---------------------|------------------|----------------|
| <s>          | <c>               | <c>                 | <c>              |                |
| Reserve Fund | 0.00              | 0.00                | 0.00             | 0.00           |
| Reserve Fund | 0.00              | 0.00                | 0.00             | 0.00           |
| Reserve Fund | 0.00              | 0.00                | 0.00             | 0.00           |
| Reserve Fund | 0.00              | 0.00                | 0.00             | 0.00           |

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COLLATERAL STATEMENT

|                                    |           |  |
|------------------------------------|-----------|--|
| <S>                                | <C>       |  |
| Collateral Description             | Mixed ARM |  |
| Weighted Average Gross Coupon      | 6.888524% |  |
| Weighted Average Net Coupon        | 6.393135% |  |
| Weighted Average Pass-Through Rate | 6.386635% |  |

Weighted Average Remaining Term 347

Beginning Scheduled Collateral Loan Count 8,822
Number Of Loans Paid In Full 197
Ending Scheduled Collateral Loan Count 8,625

Beginning Scheduled Collateral Balance 1,475,289,298.18
Ending Scheduled Collateral Balance 1,431,958,500.10
Ending Actual Collateral Balance at 30-Nov-2005 1,432,551,518.11

Monthly P&I Constant 10,038,869.09
Special Servicing Fee 0.00
Prepayment Penalty Waived Amount 0.00
Prepayment Penalty Waived Count 0
Prepayment Penalty Paid Amount 533,935.16
Prepayment Penalty Paid Count Not Available
Realized Loss Amount 0.00
Cumulative Realized Loss 0.00

Scheduled Principal 1,570,063.94
Unscheduled Principal 41,760,734.14

Required Overcollateralized Amount 0.00
Overcollateralized Increase Amount 0.00
Overcollateralized Reduction Amount 0.00
Specified O/C Amount 58,726,621.72
Overcollateralized Amount 58,726,621.72
Overcollateralized Deficiency Amount 0.00
Base Overcollateralization Amount 0.00
Extra principal distribution Amount 0.00
Excess Cash Amount 2,336,096.68

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Group Level Collateral Statement

Table with 5 columns: Group, Collateral Description, 1(A) Mixed ARM, 1(B) Mixed ARM, 2(A) Mixed ARM. Rows include Weighted Average Coupon Rate, Net Rate, Remaining Term, Loan Counts, Balances, Fees, and Interest rates.

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Group Level Collateral Statement



| <s>                              | <c>            | <c>           | Total            |
|----------------------------------|----------------|---------------|------------------|
| Group                            |                | 2(B)          |                  |
| Collateral Description           |                | Mixed ARM     | Mixed ARM        |
| Weighted Average Coupon Rate     |                | 8.398891      | 6.888524         |
| Weighted Average Net Rate        |                | 7.901655      | 6.393135         |
| Weighted Average Remaining Term  |                | 279           | 347              |
| Beginning Loan Count             |                | 1,165         | 8,822            |
| Loans Paid In Full               |                | 25            | 197              |
| Ending Loan Count                |                | 1,140         | 8,625            |
| Beginning Scheduled Balance      | 112,666,774.90 |               | 1,475,289,298.18 |
| Ending scheduled Balance         | 110,685,188.29 |               | 1,431,958,500.10 |
| Record Date                      |                | 11/30/2005    | 11/30/2005       |
| Principal And Interest Constant  |                | 887,743.00    | 10,038,869.09    |
| Scheduled Principal              |                | 99,179.67     | 1,570,063.94     |
| Unscheduled Principal            | 1,882,406.94   |               | 41,760,734.14    |
| Scheduled Interest               |                | 788,563.33    | 8,468,805.15     |
| Servicing Fee                    |                | 46,684.97     | 609,035.21       |
| Master Servicing Fee             |                | 0.00          | 0.00             |
| Trustee Fee                      |                | 610.28        | 7,991.15         |
| FRY Amount                       |                | 0.00          | 0.00             |
| Special Hazard Fee               |                | 0.00          | 0.00             |
| Other Fee                        |                | 0.00          | 0.00             |
| Pool Insurance Fee               |                | 0.00          | 0.00             |
| Spread 1                         |                | 0.00          | 0.00             |
| Spread 2                         |                | 0.00          | 0.00             |
| Spread 3                         |                | 0.00          | 0.00             |
| Net Interest                     | 741,268.08     |               | 7,851,778.79     |
| Realized Loss Amount             |                | 0.00          | 0.00             |
| Cumulative Realized Loss         |                | 0.00          | 0.00             |
| Percentage of Cumulative Losses  |                | 0.0000        | 0.0000           |
| Prepayment Penalty Waived Amount |                | 0.00          | 0.00             |
| Prepayment Penalty Waived Count  |                | 0             | 0                |
| Prepayment Penalty Paid Amount   |                | Not Available | 533935.16        |
| Prepayment Penalty Paid Count    |                | Not Available | Not Available    |
| Special Servicing Fee            |                | 0.00          | 0.00             |
| Pass-Through Rate                |                | 7.895155      | 6.386635         |

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Additional Reporting - Deal Level

Miscellaneous Reporting

| <s>                           | <c>           |
|-------------------------------|---------------|
| Excess Cash Amount            | 2,336,096.68  |
| Loss Trigger                  | 0.00          |
| Net Swap Receipts             | 0.00          |
| Net Swap Payments             | 72,668.56     |
| Subordinated Amount           | 58,726,621.72 |
| Senior Enhancement Percentage | 22.588058%    |
| Specified Subordinated Amount | 58,726,621.72 |
| Trigger Event                 | 1.00          |

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

|           | DELINQUENT                       | BANKRUPTCY                       | FORECLOSURE                      | REO                              | TOTAL                            |
|-----------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <s>       | <c>                              | <c>                              | <c>                              | <c>                              | <c>                              |
|           | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance |
| 0-29 Days |                                  | 26<br>4,074,473.19               | 0<br>0.00                        | 0<br>0.00                        | 26<br>4,074,473.19               |
| 30 Days   | 135<br>23,681,870.23             | 2<br>608,953.19                  | 4<br>328,623.73                  | 0<br>0.00                        | 141<br>24,619,447.15             |
| 60 Days   | 58<br>10,616,244.55              | 0<br>0.00                        | 1<br>103,900.17                  | 0<br>0.00                        | 59<br>10,720,144.72              |
| 90 Days   | 27<br>4,699,583.32               | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 27<br>4,699,583.32               |
| 120 Days  | 0                                | 0                                | 0                                | 0                                | 0                                |

|           |                                  |                                  |                                  |                                  |                                  |
|-----------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|           | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                             |
| 150 Days  | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 180+ Days | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| Totals    | 220<br>38,997,698.10             | 28<br>4,683,426.38               | 5<br>432,523.90                  | 0<br>0.00                        | 253<br>44,113,648.38             |
|           | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance |
| 0-29 Days |                                  | 0.301449%<br>0.284421%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.301449%<br>0.284421%           |
| 30 Days   | 1.565217%<br>1.653125%           | 0.023188%<br>0.042508%           | 0.046377%<br>0.022940%           | 0.000000%<br>0.000000%           | 1.634783%<br>1.718573%           |
| 60 Days   | 0.672464%<br>0.741072%           | 0.000000%<br>0.000000%           | 0.011594%<br>0.007253%           | 0.000000%<br>0.000000%           | 0.684058%<br>0.748325%           |
| 90 Days   | 0.313043%<br>0.328057%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.313043%<br>0.328057%           |
| 120 Days  | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           |
| 150 Days  | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           |
| 180+ Days | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           | 0.000000%<br>0.000000%           |
| Totals    | 2.550725%<br>2.722254%           | 0.324638%<br>0.326929%           | 0.057971%<br>0.030193%           | 0.000000%<br>0.000000%           | 2.933333%<br>3.079376%           |

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OTHER INFORMATION

|  |            |
|--|------------|
| <s>  | <c>        |
| Current Period Class A Insufficient Funds    | 0.00       |
| Principal Balance of Contaminated Properties | 0.00       |
| Periodic Advance                             | 574,704.98 |

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Delinquency Status By Group

|           | DELINQUENT                       | BANKRUPTCY                       | FORECLOSURE                      | REO                              | TOTAL                            |
|-----------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <s>       | <c>                              | <c>                              | <c>                              | <c>                              | <c>                              |
| 1 (A)     |                                  |                                  |                                  |                                  |                                  |
|           | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance |
| 0-29 Days |                                  | 5<br>803,477.06                  | 0<br>0.00                        | 0<br>0.00                        | 5<br>803,477.06                  |
| 30 Days   | 56<br>8,322,782.16               | 0<br>0.00                        | 1<br>86,427.57                   | 0<br>0.00                        | 57<br>8,409,209.73               |
| 60 Days   | 18<br>3,107,746.71               | 0<br>0.00                        | 1<br>103,900.17                  | 0<br>0.00                        | 19<br>3,211,646.88               |
| 90 Days   | 6<br>708,859.08                  | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 6<br>708,859.08                  |
| 120 Days  | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 150 Days  | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 180+ Days | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| Totals    | 80<br>12,139,387.95              | 5<br>803,477.06                  | 2<br>190,327.74                  | 0<br>0.00                        | 87<br>13,133,192.75              |

|           |           |           |           |           |           |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 0-29 Days |           | 0.164745% | 0.000000% | 0.000000% | 0.164745% |
|           |           | 0.170985% | 0.000000% | 0.000000% | 0.170985% |
| 30 Days   | 1.845140% | 0.000000% | 0.032949% | 0.000000% | 1.878089% |
|           | 1.771141% | 0.000000% | 0.018392% | 0.000000% | 1.789533% |
| 60 Days   | 0.593081% | 0.000000% | 0.032949% | 0.000000% | 0.626030% |
|           | 0.661348% | 0.000000% | 0.022111% | 0.000000% | 0.683459% |
| 90 Days   | 0.197694% | 0.000000% | 0.000000% | 0.000000% | 0.197694% |
|           | 0.150850% | 0.000000% | 0.000000% | 0.000000% | 0.150850% |
| 120 Days  | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| 150 Days  | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| 180+ Days | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| Totals    | 2.635914% | 0.164745% | 0.065898% | 0.000000% | 2.866557% |
|           | 2.583339% | 0.170985% | 0.040503% | 0.000000% | 2.794827% |

<CAPTION>  
 <s>  
 1(B)

|           | DELINQUENT                       | BANKRUPTCY                       | FORECLOSURE                      | REO                              | TOTAL                            |
|-----------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|           | <c>                              | <c>                              | <c>                              | <c>                              | <c>                              |
|           | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance |
| 0-29 Days |                                  | 4<br>204,641.05                  | 0<br>0.00                        | 0<br>0.00                        | 4<br>204,641.05                  |
| 30 Days   | 18<br>1,316,512.02               | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 18<br>1,316,512.02               |
| 60 Days   | 10<br>775,931.46                 | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 10<br>775,931.46                 |
| 90 Days   | 2<br>59,549.02                   | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 2<br>59,549.02                   |
| 120 Days  | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 150 Days  | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 180+ Days | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| Totals    | 30<br>2,151,992.50               | 4<br>204,641.05                  | 0<br>0.00                        | 0<br>0.00                        | 34<br>2,356,633.55               |

|           |           |           |           |           |           |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 0-29 Days |           | 0.431034% | 0.000000% | 0.000000% | 0.431034% |
|           |           | 0.296129% | 0.000000% | 0.000000% | 0.296129% |
| 30 Days   | 1.939655% | 0.000000% | 0.000000% | 0.000000% | 1.939655% |
|           | 1.905078% | 0.000000% | 0.000000% | 0.000000% | 1.905078% |
| 60 Days   | 1.077586% | 0.000000% | 0.000000% | 0.000000% | 1.077586% |
|           | 1.122823% | 0.000000% | 0.000000% | 0.000000% | 1.122823% |
| 90 Days   | 0.215517% | 0.000000% | 0.000000% | 0.000000% | 0.215517% |
|           | 0.086171% | 0.000000% | 0.000000% | 0.000000% | 0.086171% |
| 120 Days  | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| 150 Days  | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| 180+ Days | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| Totals    | 3.232759% | 0.431034% | 0.000000% | 0.000000% | 3.663793% |
|           | 3.114072% | 0.296129% | 0.000000% | 0.000000% | 3.410201% |

<CAPTION>

| <s><br>2 (A) | <c>                              | <c>                              | <c>                              | <c>                              | <c>                              |
|--------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|              | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance |
| 0-29 Days    | 16<br>3,004,506.19               | 16<br>3,004,506.19               | 0<br>0.00                        | 0<br>0.00                        | 16<br>3,004,506.19               |
| 30 Days      | 48<br>12,757,702.69              | 2<br>608,953.19                  | 3<br>242,196.16                  | 0<br>0.00                        | 53<br>13,608,852.04              |
| 60 Days      | 18<br>5,551,384.33               | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 18<br>5,551,384.33               |
| 90 Days      | 9<br>3,215,376.20                | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 9<br>3,215,376.20                |
| 120 Days     | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 150 Days     | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 180+ Days    | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| Totals       | 75<br>21,524,463.22              | 18<br>3,613,459.38               | 3<br>242,196.16                  | 0<br>0.00                        | 96<br>25,380,118.76              |

|           |                        |                        |                        |                        |                        |
|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
| 0-29 Days |                        | 0.454287%<br>0.383816% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.454287%<br>0.383816% |
| 30 Days   | 1.362862%<br>1.629755% | 0.056786%<br>0.077792% | 0.085179%<br>0.030940% | 0.000000%<br>0.000000% | 1.504827%<br>1.738487% |
| 60 Days   | 0.511073%<br>0.709171% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.511073%<br>0.709171% |
| 90 Days   | 0.255537%<br>0.410754% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.255537%<br>0.410754% |
| 120 Days  | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% |
| 150 Days  | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% |
| 180+ Days | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% | 0.000000%<br>0.000000% |
| Totals    | 2.129472%<br>2.749680% | 0.511073%<br>0.461608% | 0.085179%<br>0.030940% | 0.000000%<br>0.000000% | 2.725724%<br>3.242227% |

| <CAPTION><br><s><br>2 (B) | DELINQUENT                       | BANKRUPTCY                       | FORECLOSURE                      | REO                              | TOTAL                            |
|---------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <c>                       | <c>                              | <c>                              | <c>                              | <c>                              | <c>                              |
|                           | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance | No of Loans<br>Principal Balance |
| 0-29 Days                 | 1<br>61,848.89                   | 1<br>61,848.89                   | 0<br>0.00                        | 0<br>0.00                        | 1<br>61,848.89                   |
| 30 Days                   | 13<br>1,284,873.36               | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 13<br>1,284,873.36               |
| 60 Days                   | 12<br>1,181,182.05               | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 12<br>1,181,182.05               |
| 90 Days                   | 10<br>715,799.02                 | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 10<br>715,799.02                 |
| 120 Days                  | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 150 Days                  | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| 180+ Days                 | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        | 0<br>0.00                        |
| Totals                    | 35<br>3,181,854.43               | 1<br>61,848.89                   | 0<br>0.00                        | 0<br>0.00                        | 36<br>3,243,703.32               |

|           |           |           |           |           |           |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 0-29 Days |           | 0.087719% | 0.000000% | 0.000000% | 0.087719% |
|           |           | 0.055852% | 0.000000% | 0.000000% | 0.055852% |
| 30 Days   | 1.140351% | 0.000000% | 0.000000% | 0.000000% | 1.140351% |
|           | 1.160298% | 0.000000% | 0.000000% | 0.000000% | 1.160298% |
| 60 Days   | 1.052632% | 0.000000% | 0.000000% | 0.000000% | 1.052632% |
|           | 1.066660% | 0.000000% | 0.000000% | 0.000000% | 1.066660% |
| 90 Days   | 0.877193% | 0.000000% | 0.000000% | 0.000000% | 0.877193% |
|           | 0.646398% | 0.000000% | 0.000000% | 0.000000% | 0.646398% |
| 120 Days  | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| 150 Days  | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| 180+ Days | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
|           | 0.000000% | 0.000000% | 0.000000% | 0.000000% | 0.000000% |
| Totals    | 3.070175% | 0.087719% | 0.000000% | 0.000000% | 3.157895% |
|           | 2.873356% | 0.055852% | 0.000000% | 0.000000% | 2.929208% |

</TABLE>

<TABLE>

REO Detail - All Mortgage Loans in REO during Current Period

<CAPTION>

| Summary                    |      | 12 Month REO History* |                |
|----------------------------|------|-----------------------|----------------|
| New REO Loans              |      | Month                 | REO Percentage |
| <s>                        | <c>  | <s>                   | <c>            |
| Loans in REO               | 0    | Jan-05                | 0.000%         |
| Original Principal Balance | 0.00 | Feb-05                | 0.000%         |
| Current Principal Balance  | 0.00 | Mar-05                | 0.000%         |
|                            |      | Apr-05                | 0.000%         |
| Current REO Total          |      | May-05                | 0.000%         |
| Loans in REO               | 0    | Jun-05                | 0.000%         |
| Original Principal Balance | 0.00 | Jul-05                | 0.000%         |
| Current Principal Balance  | 0.00 | Aug-05                | 0.000%         |
|                            |      | Sep-05                | 0.000%         |
|                            |      | Oct-05                | 0.000%         |
|                            |      | Nov-05                | 0.000%         |
|                            |      | Dec-05                | 0.000%         |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

| 1 (A)                      |      | 12 Month REO History* |                |
|----------------------------|------|-----------------------|----------------|
| New REO Loans              |      | Month                 | REO Percentage |
| <s>                        | <c>  | <s>                   | <c>            |
| Loans in REO               | 0    | Jan-05                | 0.000%         |
| Original Principal Balance | 0.00 | Feb-05                | 0.000%         |
| Current Principal Balance  | 0.00 | Mar-05                | 0.000%         |
|                            |      | Apr-05                | 0.000%         |
| Current REO Total          |      | May-05                | 0.000%         |
| Loans in REO               | 0    | Jun-05                | 0.000%         |
| Original Principal Balance | 0.00 | Jul-05                | 0.000%         |
| Current Principal Balance  | 0.00 | Aug-05                | 0.000%         |
|                            |      | Sep-05                | 0.000%         |
|                            |      | Oct-05                | 0.000%         |
|                            |      | Nov-05                | 0.000%         |
|                            |      | Dec-05                | 0.000%         |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

| 1 (B)         |     | 12 Month REO History* |                |
|---------------|-----|-----------------------|----------------|
| New REO Loans |     | Month                 | REO Percentage |
| <s>           | <c> | <s>                   | <c>            |
| Loans in REO  | 0   | Jan-05                | 0.000%         |

|                            |      |        |        |
|----------------------------|------|--------|--------|
| Original Principal Balance | 0.00 | Feb-05 | 0.000% |
| Current Principal Balance  | 0.00 | Mar-05 | 0.000% |
|                            |      | Apr-05 | 0.000% |
| Current REO Total          |      | May-05 | 0.000% |
| Loans in REO               | 0    | Jun-05 | 0.000% |
| Original Principal Balance | 0.00 | Jul-05 | 0.000% |
| Current Principal Balance  | 0.00 | Aug-05 | 0.000% |
|                            |      | Sep-05 | 0.000% |
|                            |      | Oct-05 | 0.000% |
|                            |      | Nov-05 | 0.000% |
|                            |      | Dec-05 | 0.000% |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

|                            |      |                       |                |
|----------------------------|------|-----------------------|----------------|
| 2 (A)                      |      | 12 Month REO History* |                |
| New REO Loans              |      | Month                 | REO Percentage |
| <s>                        | <c>  | <s>                   | <c>            |
| Loans in REO               | 0    | Jan-05                | 0.000%         |
| Original Principal Balance | 0.00 | Feb-05                | 0.000%         |
| Current Principal Balance  | 0.00 | Mar-05                | 0.000%         |
|                            |      | Apr-05                | 0.000%         |
| Current REO Total          |      | May-05                | 0.000%         |
| Loans in REO               | 0    | Jun-05                | 0.000%         |
| Original Principal Balance | 0.00 | Jul-05                | 0.000%         |
| Current Principal Balance  | 0.00 | Aug-05                | 0.000%         |
|                            |      | Sep-05                | 0.000%         |
|                            |      | Oct-05                | 0.000%         |
|                            |      | Nov-05                | 0.000%         |
|                            |      | Dec-05                | 0.000%         |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

|                            |      |                       |                |
|----------------------------|------|-----------------------|----------------|
| 2 (B)                      |      | 12 Month REO History* |                |
| New REO Loans              |      | Month                 | REO Percentage |
| <s>                        | <c>  | <s>                   | <c>            |
| Loans in REO               | 0    | Jan-05                | 0.000%         |
| Original Principal Balance | 0.00 | Feb-05                | 0.000%         |
| Current Principal Balance  | 0.00 | Mar-05                | 0.000%         |
|                            |      | Apr-05                | 0.000%         |
| Current REO Total          |      | May-05                | 0.000%         |
| Loans in REO               | 0    | Jun-05                | 0.000%         |
| Original Principal Balance | 0.00 | Jul-05                | 0.000%         |
| Current Principal Balance  | 0.00 | Aug-05                | 0.000%         |
|                            |      | Sep-05                | 0.000%         |
|                            |      | Oct-05                | 0.000%         |
|                            |      | Nov-05                | 0.000%         |
|                            |      | Dec-05                | 0.000%         |

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<TABLE>

<CAPTION>

REO Loan Detail - All Mortgage Loans in REO during Current Period

| Group | Loan Number | Month Loan Entered REO | First Payment Date | State | LTV at Origination | Original Principal Balance |
|-------|-------------|------------------------|--------------------|-------|--------------------|----------------------------|
| <s>   | <c>         | <c>                    | <c>                | <c>   | <c>                | <c>                        |

No REO loans this period.

</TABLE>

<TABLE>

<CAPTION>

REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

| Group | Loan Number | Current Principal Balance | Paid To Date | Months Delinquent | Current Loan Rate | Approximate Delinquent Interest |
|-------|-------------|---------------------------|--------------|-------------------|-------------------|---------------------------------|
|-------|-------------|---------------------------|--------------|-------------------|-------------------|---------------------------------|

<s> <c> <c> <c> <c> <c> <c>

No REO loans this period.

</TABLE>

<TABLE>

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

<CAPTION>

| Summary                    |            | 12 Month Foreclosure History* |                        |
|----------------------------|------------|-------------------------------|------------------------|
| New Foreclosure Loans      |            | Month                         | Foreclosure Percentage |
| <s>                        | <c>        | <s>                           | <c>                    |
| Loans in Foreclosure       | 5          | Jan-05                        | 0.000%                 |
| Original Principal Balance | 433,053.00 | Feb-05                        | 0.000%                 |
| Current Principal Balance  | 432,523.90 | Mar-05                        | 0.000%                 |
|                            |            | Apr-05                        | 0.000%                 |
|                            |            | May-05                        | 0.000%                 |
| Current Foreclosure Total  |            | Jun-05                        | 0.000%                 |
| Loans in Foreclosure       | 5          | Jul-05                        | 0.000%                 |
| Original Principal Balance | 433,053.00 | Aug-05                        | 0.000%                 |
| Current Principal Balance  | 432,523.90 | Sep-05                        | 0.000%                 |
|                            |            | Oct-05                        | 0.000%                 |
|                            |            | Nov-05                        | 0.000%                 |
|                            |            | Dec-05                        | 0.030%                 |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

| 1 (A)                      |            | 12 Month Foreclosure History* |                        |
|----------------------------|------------|-------------------------------|------------------------|
| New Foreclosure Loans      |            | Month                         | Foreclosure Percentage |
| <s>                        | <c>        | <s>                           | <c>                    |
| Loans in Foreclosure       | 2          | Jan-05                        | 0.000%                 |
| Original Principal Balance | 190,533.00 | Feb-05                        | 0.000%                 |
| Current Principal Balance  | 190,327.74 | Mar-05                        | 0.000%                 |
|                            |            | Apr-05                        | 0.000%                 |
|                            |            | May-05                        | 0.000%                 |
| Current Foreclosure Total  |            | Jun-05                        | 0.000%                 |
| Loans in Foreclosure       | 2          | Jul-05                        | 0.000%                 |
| Original Principal Balance | 190,533.00 | Aug-05                        | 0.000%                 |
| Current Principal Balance  | 190,327.74 | Sep-05                        | 0.000%                 |
|                            |            | Oct-05                        | 0.000%                 |
|                            |            | Nov-05                        | 0.000%                 |
|                            |            | Dec-05                        | 0.041%                 |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

| 1 (B)                      |      | 12 Month Foreclosure History* |                        |
|----------------------------|------|-------------------------------|------------------------|
| New Foreclosure Loans      |      | Month                         | Foreclosure Percentage |
| <s>                        | <c>  | <s>                           | <c>                    |
| Loans in Foreclosure       | 0    | Jan-05                        | 0.000%                 |
| Original Principal Balance | 0.00 | Feb-05                        | 0.000%                 |
| Current Principal Balance  | 0.00 | Mar-05                        | 0.000%                 |
|                            |      | Apr-05                        | 0.000%                 |
|                            |      | May-05                        | 0.000%                 |
| Current Foreclosure Total  |      | Jun-05                        | 0.000%                 |
| Loans in Foreclosure       | 0    | Jul-05                        | 0.000%                 |
| Original Principal Balance | 0.00 | Aug-05                        | 0.000%                 |
| Current Principal Balance  | 0.00 | Sep-05                        | 0.000%                 |
|                            |      | Oct-05                        | 0.000%                 |
|                            |      | Nov-05                        | 0.000%                 |
|                            |      | Dec-05                        | 0.000%                 |

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<CAPTION>

| 2 (A)                      |            | 12 Month Foreclosure History* |                        |
|----------------------------|------------|-------------------------------|------------------------|
| New Foreclosure Loans      |            | Month                         | Foreclosure Percentage |
| <s>                        | <c>        | <s>                           | <c>                    |
| Loans in Foreclosure       | 3          | Jan-05                        | 0.000%                 |
| Original Principal Balance | 242,520.00 | Feb-05                        | 0.000%                 |
| Current Principal Balance  | 242,196.16 | Mar-05                        | 0.000%                 |
|                            |            | Apr-05                        | 0.000%                 |
| Current Foreclosure Total  |            | May-05                        | 0.000%                 |

Loans in Foreclosure 3  
 Original Principal Balance 242,520.00  
 Current Principal Balance 242,196.16

Jun-05 0.000%  
 Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.031%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

| 2 (B)<br>New Foreclosure Loans |     |      | 12 Month Foreclosure History* |                        |
|--------------------------------|-----|------|-------------------------------|------------------------|
| <s>                            | <c> |      | Month                         | Foreclosure Percentage |
| <s>                            | <c> |      | <s>                           | <c>                    |
| Loans in Foreclosure           |     | 0    | Jan-05                        | 0.000%                 |
| Original Principal Balance     |     | 0.00 | Feb-05                        | 0.000%                 |
| Current Principal Balance      |     | 0.00 | Mar-05                        | 0.000%                 |
|                                |     |      | Apr-05                        | 0.000%                 |
| Current Foreclosure Total      |     |      | May-05                        | 0.000%                 |
| Loans in Foreclosure           |     | 0    | Jun-05                        | 0.000%                 |
| Original Principal Balance     |     | 0.00 | Jul-05                        | 0.000%                 |
| Current Principal Balance      |     | 0.00 | Aug-05                        | 0.000%                 |
|                                |     |      | Sep-05                        | 0.000%                 |
|                                |     |      | Oct-05                        | 0.000%                 |
|                                |     |      | Nov-05                        | 0.000%                 |
|                                |     |      | Dec-05                        | 0.000%                 |

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<TABLE>

<CAPTION>

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

| Group | Loan Number | Month Loan Entered FC | First Payment Date | State | LTV at Origination | Original Principal Balance |
|-------|-------------|-----------------------|--------------------|-------|--------------------|----------------------------|
| <s>   | <c>         | <c>                   | <c>                | <c>   | <c>                | <c>                        |
| 1 (A) | 6005053242  | Dec-2005              | 01-Jul-2005        | FL    | 66.56              | 86,533.00                  |
| 1 (A) | 7005053034  | Dec-2005              | 01-Jul-2005        | IL    | 80.00              | 104,000.00                 |
| 2 (A) | 1005033548  | Dec-2005              | 15-May-2005        | TN    | 80.00              | 59,920.00                  |
| 2 (A) | 1005061555  | Dec-2005              | 01-Aug-2005        | MO    | 85.00              | 119,000.00                 |
| 2 (A) | 1005069069  | Dec-2005              | 01-Aug-2005        | SC    | 80.00              | 63,600.00                  |

</TABLE>

<TABLE>

<CAPTION>

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

| Group | Loan Number | Current Principal Balance | Paid To Date | Months Delinquent | Current Loan Rate | Approximate Delinquent Interest |
|-------|-------------|---------------------------|--------------|-------------------|-------------------|---------------------------------|
| <s>   | <c>         | <c>                       | <c>          | <c>               | <c>               | <c>                             |
| 1 (A) | 6005053242  | 86,427.57                 | 01-Sep-2005  | 1                 | 8.490%            | 1,723.90                        |
| 1 (A) | 7005053034  | 103,900.17                | 01-Aug-2005  | 2                 | 6.190%            | 1,473.19                        |
| 2 (A) | 1005033548  | 59,721.41                 | 15-Sep-2005  | 1                 | 6.990%            | 967.89                          |
| 2 (A) | 1005061555  | 118,917.52                | 01-Sep-2005  | 1                 | 7.840%            | 2,178.57                        |
| 2 (A) | 1005069069  | 63,557.23                 | 01-Sep-2005  | 1                 | 7.990%            | 1,188.21                        |

</TABLE>

<TABLE>

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

<CAPTION>

| Summary<br>New Bankruptcy Loans |     |              | 12 Month Bankruptcy History* |                       |
|---------------------------------|-----|--------------|------------------------------|-----------------------|
| <s>                             | <c> |              | Month                        | Bankruptcy Percentage |
| <s>                             | <c> |              | <s>                          | <c>                   |
| Loans in Bankruptcy             |     | 28           | Jan-05                       | 0.000%                |
| Original Principal Balance      |     | 4,696,535.00 | Feb-05                       | 0.000%                |
| Current Principal Balance       |     | 4,683,426.38 | Mar-05                       | 0.000%                |
|                                 |     |              | Apr-05                       | 0.000%                |
| Current Bankruptcy Total        |     |              | May-05                       | 0.000%                |
| Loans in Bankruptcy             |     | 28           | Jun-05                       | 0.000%                |
| Original Principal Balance      |     | 4,696,535.00 | Jul-05                       | 0.000%                |



Current Principal Balance 4,683,426.38

|        |        |
|--------|--------|
| Aug-05 | 0.000% |
| Sep-05 | 0.000% |
| Oct-05 | 0.000% |
| Nov-05 | 0.000% |
| Dec-05 | 0.327% |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

1 (A)

|                            |            |
|----------------------------|------------|
| New Bankruptcy Loans       |            |
| <s>                        | <c>        |
| Loans in Bankruptcy        | 5          |
| Original Principal Balance | 806,300.00 |
| Current Principal Balance  | 803,477.06 |
| Current Bankruptcy Total   |            |
| Loans in Bankruptcy        | 5          |
| Original Principal Balance | 806,300.00 |
| Current Principal Balance  | 803,477.06 |

|                              |                       |
|------------------------------|-----------------------|
| 12 Month Bankruptcy History* |                       |
| Month                        | Bankruptcy Percentage |
| <s>                          | <c>                   |
| Jan-05                       | 0.000%                |
| Feb-05                       | 0.000%                |
| Mar-05                       | 0.000%                |
| Apr-05                       | 0.000%                |
| May-05                       | 0.000%                |
| Jun-05                       | 0.000%                |
| Jul-05                       | 0.000%                |
| Aug-05                       | 0.000%                |
| Sep-05                       | 0.000%                |
| Oct-05                       | 0.000%                |
| Nov-05                       | 0.000%                |
| Dec-05                       | 0.171%                |

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<CAPTION>

1 (B)

|                            |            |
|----------------------------|------------|
| New Bankruptcy Loans       |            |
| <s>                        | <c>        |
| Loans in Bankruptcy        | 4          |
| Original Principal Balance | 205,500.00 |
| Current Principal Balance  | 204,641.05 |
| Current Bankruptcy Total   |            |
| Loans in Bankruptcy        | 4          |
| Original Principal Balance | 205,500.00 |
| Current Principal Balance  | 204,641.05 |

|                              |                       |
|------------------------------|-----------------------|
| 12 Month Bankruptcy History* |                       |
| Month                        | Bankruptcy Percentage |
| <s>                          | <c>                   |
| Jan-05                       | 0.000%                |
| Feb-05                       | 0.000%                |
| Mar-05                       | 0.000%                |
| Apr-05                       | 0.000%                |
| May-05                       | 0.000%                |
| Jun-05                       | 0.000%                |
| Jul-05                       | 0.000%                |
| Aug-05                       | 0.000%                |
| Sep-05                       | 0.000%                |
| Oct-05                       | 0.000%                |
| Nov-05                       | 0.000%                |
| Dec-05                       | 0.296%                |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

2 (A)

|                            |              |
|----------------------------|--------------|
| New Bankruptcy Loans       |              |
| <s>                        | <c>          |
| Loans in Bankruptcy        | 18           |
| Original Principal Balance | 3,622,735.00 |
| Current Principal Balance  | 3,613,459.38 |
| Current Bankruptcy Total   |              |
| Loans in Bankruptcy        | 18           |
| Original Principal Balance | 3,622,735.00 |
| Current Principal Balance  | 3,613,459.38 |

|                              |                       |
|------------------------------|-----------------------|
| 12 Month Bankruptcy History* |                       |
| Month                        | Bankruptcy Percentage |
| <s>                          | <c>                   |
| Jan-05                       | 0.000%                |
| Feb-05                       | 0.000%                |
| Mar-05                       | 0.000%                |
| Apr-05                       | 0.000%                |
| May-05                       | 0.000%                |
| Jun-05                       | 0.000%                |
| Jul-05                       | 0.000%                |
| Aug-05                       | 0.000%                |
| Sep-05                       | 0.000%                |
| Oct-05                       | 0.000%                |
| Nov-05                       | 0.000%                |
| Dec-05                       | 0.462%                |

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<CAPTION>

2 (B)

|                            |           |
|----------------------------|-----------|
| New Bankruptcy Loans       |           |
| <s>                        | <c>       |
| Loans in Bankruptcy        | 1         |
| Original Principal Balance | 62,000.00 |
| Current Principal Balance  | 61,848.89 |

|                              |                       |
|------------------------------|-----------------------|
| 12 Month Bankruptcy History* |                       |
| Month                        | Bankruptcy Percentage |
| <s>                          | <c>                   |
| Jan-05                       | 0.000%                |
| Feb-05                       | 0.000%                |
| Mar-05                       | 0.000%                |
| Apr-05                       | 0.000%                |

|                            |           |        |        |
|----------------------------|-----------|--------|--------|
| Current Bankruptcy Total   |           | May-05 | 0.000% |
| Loans in Bankruptcy        | 1         | Jun-05 | 0.000% |
| Original Principal Balance | 62,000.00 | Jul-05 | 0.000% |
| Current Principal Balance  | 61,848.89 | Aug-05 | 0.000% |
|                            |           | Sep-05 | 0.000% |
|                            |           | Oct-05 | 0.000% |
|                            |           | Nov-05 | 0.000% |
|                            |           | Dec-05 | 0.056% |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

</TABLE>  
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

| Group | Loan Number | Month Loan Entered Bankruptcy | First Payment Date | State | LTV at Origination | Original Principal Balance |
|-------|-------------|-------------------------------|--------------------|-------|--------------------|----------------------------|
| <s>   | <c>         | <c>                           | <c>                | <c>   | <c>                | <c>                        |
| 1 (A) | 1001993454  | Dec-2005                      | 01-Jul-2005        | CA    | 63.64              | 350,000.00                 |
| 1 (A) | 1002101120  | Dec-2005                      | 01-Jul-2005        | AK    | 83.47              | 103,500.00                 |
| 1 (A) | 1002202226  | Dec-2005                      | 01-Aug-2005        | WA    | 80.00              | 112,000.00                 |
| 1 (A) | 6005043428  | Dec-2005                      | 01-Jul-2005        | AZ    | 80.00              | 120,000.00                 |
| 1 (A) | 8005044608  | Dec-2005                      | 01-Jun-2005        | MN    | 80.00              | 120,800.00                 |
| 1 (B) | 1001531319  | Dec-2005                      | 01-Jun-2005        | OR    | 20.00              | 40,000.00                  |
| 1 (B) | 1002205688  | Dec-2005                      | 01-Aug-2005        | WA    | 20.00              | 28,000.00                  |
| 1 (B) | 1002269306  | Dec-2005                      | 01-Jul-2005        | TN    | 20.00              | 27,000.00                  |
| 1 (B) | 1005034088  | Dec-2005                      | 27-May-2005        | VA    | 85.00              | 110,500.00                 |
| 2 (A) | 0002154578  | Dec-2005                      | 01-Aug-2005        | IL    | 85.00              | 272,000.00                 |
| 2 (A) | 1001598140  | Dec-2005                      | 01-Aug-2005        | MO    | 80.00              | 187,200.00                 |
| 2 (A) | 1001747630  | Dec-2005                      | 01-Aug-2005        | CA    | 59.43              | 104,000.00                 |
| 2 (A) | 1001936445  | Dec-2005                      | 01-Jul-2005        | MI    | 85.00              | 68,850.00                  |
| 2 (A) | 1002037664  | Dec-2005                      | 01-Jul-2005        | CA    | 91.51              | 498,750.00                 |
| 2 (A) | 1002049688  | Dec-2005                      | 01-Aug-2005        | MI    | 73.57              | 515,000.00                 |
| 2 (A) | 1002082659  | Dec-2005                      | 01-Jul-2005        | AZ    | 90.00              | 184,500.00                 |
| 2 (A) | 1002094799  | Dec-2005                      | 01-Aug-2005        | OH    | 95.00              | 96,900.00                  |
| 2 (A) | 1002119763  | Dec-2005                      | 01-Jul-2005        | CA    | 80.00              | 452,000.00                 |
| 2 (A) | 1002350244  | Dec-2005                      | 01-Aug-2005        | TN    | 80.00              | 98,400.00                  |
| 2 (A) | 1002374898  | Dec-2005                      | 01-Aug-2005        | MO    | 93.00              | 132,060.00                 |
| 2 (A) | 1002448453  | Dec-2005                      | 01-Aug-2005        | CA    | 85.00              | 411,400.00                 |
| 2 (A) | 1002453847  | Dec-2005                      | 01-Aug-2005        | AL    | 84.21              | 80,000.00                  |
| 2 (A) | 1002512043  | Dec-2005                      | 01-Aug-2005        | OK    | 90.00              | 81,000.00                  |
| 2 (A) | 1002614987  | Dec-2005                      | 01-Aug-2005        | OH    | 85.00              | 59,415.00                  |
| 2 (A) | 1005045504  | Dec-2005                      | 01-Jun-2005        | SC    | 80.00              | 95,624.00                  |
| 2 (A) | 6005065306  | Dec-2005                      | 01-Aug-2005        | AZ    | 80.00              | 175,236.00                 |
| 2 (A) | 9005065105  | Dec-2005                      | 27-Jul-2005        | ME    | 80.00              | 110,400.00                 |
| 2 (B) | 1001035980  | Dec-2005                      | 01-Jul-2005        | OR    | 20.00              | 62,000.00                  |

</TABLE>  
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

| Group | Loan Number | Current Principal Balance | Paid To Date | Months Delinquent | Current Loan Rate | Approximate Delinquent Interest |
|-------|-------------|---------------------------|--------------|-------------------|-------------------|---------------------------------|
| <s>   | <c>         | <c>                       | <c>          | <c>               | <c>               | <c>                             |
| 1 (A) | 1001993454  | 348,210.23                | 01-Dec-2005  | (1)               | 6.875%            | 1,851.47                        |
| 1 (A) | 1002101120  | 103,500.00                | 01-Nov-2005  | 0                 | 8.100%            | 1,311.00                        |
| 1 (A) | 1002202226  | 111,974.48                | 01-Oct-2005  | 0                 | 5.990%            | 1,024.56                        |
| 1 (A) | 6005043428  | 119,599.34                | 01-Dec-2005  | (1)               | 8.090%            | 756.47                          |
| 1 (A) | 8005044608  | 120,193.01                | 01-Nov-2005  | 0                 | 6.340%            | 1,169.32                        |
| 1 (B) | 1001531319  | 39,814.58                 | 01-Dec-2005  | (1)               | 9.150%            | 287.16                          |
| 1 (B) | 1002205688  | 27,941.24                 | 01-Oct-2005  | 0                 | 11.650%           | 519.50                          |
| 1 (B) | 1002269306  | 26,901.14                 | 01-Nov-2005  | 0                 | 8.550%            | 361.26                          |
| 1 (B) | 1005034088  | 109,984.09                | 27-Nov-2005  | 0                 | 7.340%            | 1,254.32                        |
| 2 (A) | 0002154578  | 271,026.25                | 01-Dec-2005  | (1)               | 7.750%            | 1,638.65                        |
| 2 (A) | 1001598140  | 186,611.68                | 01-Dec-2005  | (1)               | 9.325%            | 1,373.10                        |
| 2 (A) | 1001747630  | 103,587.93                | 01-Dec-2005  | (1)               | 7.425%            | 598.25                          |
| 2 (A) | 1001936445  | 68,587.35                 | 01-Nov-2005  | 0                 | 8.350%            | 898.23                          |
| 2 (A) | 1002037664  | 496,748.99                | 01-Nov-2005  | 0                 | 8.100%            | 6,298.58                        |
| 2 (A) | 1002049688  | 513,527.32                | 01-Sep-2005  | 1                 | 8.850%            | 10,730.25                       |
| 2 (A) | 1002082659  | 184,499.96                | 01-Nov-2005  | 0                 | 7.950%            | 2,290.88                        |
| 2 (A) | 1002094799  | 96,660.38                 | 01-Dec-2005  | (1)               | 9.550%            | 729.35                          |
| 2 (A) | 1002119763  | 451,999.95                | 01-Jan-2006  | (2)               | 6.200%            | 0.00                            |
| 2 (A) | 1002350244  | 98,400.00                 | 01-Dec-2005  | (1)               | 8.000%            | 615.00                          |
| 2 (A) | 1002374898  | 131,633.12                | 01-Dec-2005  | (1)               | 8.250%            | 850.69                          |
| 2 (A) | 1002448453  | 409,759.74                | 01-Dec-2005  | (1)               | 7.200%            | 2,289.68                        |
| 2 (A) | 1002453847  | 79,747.52                 | 01-Dec-2005  | (1)               | 8.400%            | 525.34                          |

|       |            |            |             |     |         |          |
|-------|------------|------------|-------------|-----|---------|----------|
| 2 (A) | 1002512043 | 80,621.57  | 01-Dec-2005 | (1) | 6.700%  | 416.92   |
| 2 (A) | 1002614987 | 59,254.03  | 01-Jan-2006 | (2) | 9.125%  | 0.00     |
| 2 (A) | 1005045504 | 95,425.87  | 01-Sep-2005 | 1   | 7.890%  | 1,760.10 |
| 2 (A) | 6005065306 | 175,236.00 | 01-Dec-2005 | (1) | 6.500%  | 876.18   |
| 2 (A) | 9005065105 | 110,131.72 | 27-Oct-2005 | 0   | 7.090%  | 1,209.11 |
| 2 (B) | 1001035980 | 61,848.89  | 01-Dec-2005 | (1) | 10.500% | 515.62   |

</TABLE>

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Realized Loss Detail Report - Loans with Losses during Current Period

Summary

| Group | # Loans with Losses | Prior Principal Balance | Realized Loss/(Gain) Amount | Current Loss Percentage |
|-------|---------------------|-------------------------|-----------------------------|-------------------------|
| 1 (A) | 0                   | 0.00                    | 0.00                        | 0.000%                  |
| 1 (B) | 0                   | 0.00                    | 0.00                        | 0.000%                  |
| 2 (A) | 0                   | 0.00                    | 0.00                        | 0.000%                  |
| 2 (B) | 0                   | 0.00                    | 0.00                        | 0.000%                  |
| Total | 0                   | 0.00                    | 0.00                        | 0.000%                  |

</TABLE>

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Realized Loss Loan Detail Report - Loans With Losses during Current Period

| Group | Loan Number | Original Principal Balance | Current Note Rate | State | LTV at Origination | Original Term |
|-------|-------------|----------------------------|-------------------|-------|--------------------|---------------|
|-------|-------------|----------------------------|-------------------|-------|--------------------|---------------|

No losses this period.

</TABLE>

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Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

| Group | Loan Number | Prior Principal Balance | Realized Loss/(Gain) | Cumulative Realized Loss/(Gain) |
|-------|-------------|-------------------------|----------------------|---------------------------------|
|-------|-------------|-------------------------|----------------------|---------------------------------|

No losses this period.

</TABLE>

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Realized Loss Report - Collateral

Summary

| MDR              | SDA              |
|------------------|------------------|
| Current Month    | Current Month    |
| 3 Month Average  | 3 Month Average  |
| 12 Month Average | 12 Month Average |

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| MDR: Current vs 12mo Average* |         |           | SDA: Current vs 12mo Average* |         |           |
|-------------------------------|---------|-----------|-------------------------------|---------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current | 12mo Avg. |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A     | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A     | N/A       |
| Nov-2005                      | 0.000%  | N/A       | Nov-2005                      | 0.000%  | N/A       |

Dec-2005

0.000%

N/A

Dec-2005

0.000%

N/A

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&lt;CAPTION&gt;

| CDR              |     |        | Loss Severity Approximation |     |        |
|------------------|-----|--------|-----------------------------|-----|--------|
| <s>              | <c> |        | <s>                         | <c> |        |
| Current Month    |     | 0.000% | Current Month               |     | 0.000% |
| 3 Month Average  |     | 0.000% | 3 Month Average             |     | 0.000% |
| 12 Month Average |     | 0.000% | 12 Month Average            |     | 0.000% |

&lt;CAPTION&gt;

| CDR: Current vs 12mo Average* |         |           | Loss Severity: Current vs 12mo Average* |         |           |
|-------------------------------|---------|-----------|---|---------|-----------|
| Month                         | Current | 12mo Avg. | Month                                   | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                                     | <c>     | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                                | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                                | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                                | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                                | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                                | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                                | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                                | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                                | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                                | N/A     | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                                | N/A     | N/A       |
| Nov-2005                      | 0.000%  | N/A       | Nov-2005                                | 0.000%  | N/A       |
| Dec-2005                      | 0.000%  | N/A       | Dec-2005                                | 0.000%  | N/A       |

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1 (A)

&lt;CAPTION&gt;

| MDR              |     |        | SDA              |     |        |
|------------------|-----|--------|------------------|-----|--------|
| <s>              | <c> |        | <s>              | <c> |        |
| Current Month    |     | 0.000% | Current Month    |     | 0.000% |
| 3 Month Average  |     | 0.000% | 3 Month Average  |     | 0.000% |
| 12 Month Average |     | 0.000% | 12 Month Average |     | 0.000% |

&lt;CAPTION&gt;

| MDR: Current vs 12mo Average* |         |           | SDA: Current vs 12mo Average* |         |           |
|-------------------------------|---------|-----------|-------------------------------|---------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>     | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A     | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A     | N/A       |
| Nov-2005                      | 0.000%  | N/A       | Nov-2005                      | 0.000%  | N/A       |
| Dec-2005                      | 0.000%  | N/A       | Dec-2005                      | 0.000%  | N/A       |

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|                  |     |        |                             |        |
|------------------|-----|--------|-----------------------------|--------|
| CDR              |     |        | Loss Severity Approximation |        |
| <s>              | <c> |        | <s>                         | <c>    |
| Current Month    |     | 0.000% | Current Month               | 0.000% |
| 3 Month Average  |     | 0.000% | 3 Month Average             | 0.000% |
| 12 Month Average |     | 0.000% | 12 Month Average            | 0.000% |

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|                               |         |           |   |         |           |
|-------------------------------|---------|-----------|---|---------|-----------|
| CDR: Current vs 12mo Average* |         |           | Loss Severity: Current vs 12mo Average* |         |           |
| Month                         | Current | 12mo Avg. | Month                                   | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                                     | <c>     | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                                | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                                | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                                | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                                | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                                | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                                | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                                | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                                | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                                | N/A     | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                                | N/A     | N/A       |
| Nov-2005                      | 0.000%  | N/A       | Nov-2005                                | 0.000%  | N/A       |
| Dec-2005                      | 0.000%  | N/A       | Dec-2005                                | 0.000%  | N/A       |

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1 (B)

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|                  |     |        |                  |        |
|------------------|-----|--------|------------------|--------|
| MDR              |     |        | SDA              |        |
| <s>              | <c> |        | <s>              | <c>    |
| Current Month    |     | 0.000% | Current Month    | 0.000% |
| 3 Month Average  |     | 0.000% | 3 Month Average  | 0.000% |
| 12 Month Average |     | 0.000% | 12 Month Average | 0.000% |

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|                               |         |           |                               |         |           |
|-------------------------------|---------|-----------|-------------------------------|---------|-----------|
| MDR: Current vs 12mo Average* |         |           | SDA: Current vs 12mo Average* |         |           |
| Month                         | Current | 12mo Avg. | Month                         | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>     | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A     | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A     | N/A       |
| Nov-2005                      | 0.000%  | N/A       | Nov-2005                      | 0.000%  | N/A       |
| Dec-2005                      | 0.000%  | N/A       | Dec-2005                      | 0.000%  | N/A       |

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|                  |     |        |                             |        |
|------------------|-----|--------|-----------------------------|--------|
| CDR              |     |        | Loss Severity Approximation |        |
| <s>              | <c> |        | <s>                         | <c>    |
| Current Month    |     | 0.000% | Current Month               | 0.000% |
| 3 Month Average  |     | 0.000% | 3 Month Average             | 0.000% |
| 12 Month Average |     | 0.000% | 12 Month Average            | 0.000% |

<CAPTION>

|                               |         |           |   |         |           |
|-------------------------------|---------|-----------|---|---------|-----------|
| CDR: Current vs 12mo Average* |         |           | Loss Severity: Current vs 12mo Average* |         |           |
| Month                         | Current | 12mo Avg. | Month                                   | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                                     | <c>     | <c>       |

|          |        |     |          |        |     |
|----------|--------|-----|----------|--------|-----|
| Jan-2005 | N/A    | N/A | Jan-2005 | N/A    | N/A |
| Feb-2005 | N/A    | N/A | Feb-2005 | N/A    | N/A |
| Mar-2005 | N/A    | N/A | Mar-2005 | N/A    | N/A |
| Apr-2005 | N/A    | N/A | Apr-2005 | N/A    | N/A |
| May-2005 | N/A    | N/A | May-2005 | N/A    | N/A |
| Jun-2005 | N/A    | N/A | Jun-2005 | N/A    | N/A |
| Jul-2005 | N/A    | N/A | Jul-2005 | N/A    | N/A |
| Aug-2005 | N/A    | N/A | Aug-2005 | N/A    | N/A |
| Sep-2005 | N/A    | N/A | Sep-2005 | N/A    | N/A |
| Oct-2005 | N/A    | N/A | Oct-2005 | N/A    | N/A |
| Nov-2005 | 0.000% | N/A | Nov-2005 | 0.000% | N/A |
| Dec-2005 | 0.000% | N/A | Dec-2005 | 0.000% | N/A |

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2 (A)

<CAPTION>

| MDR              |        |  | SDA              |        |  |
|------------------|--------|--|------------------|--------|--|
| <s>              | <c>    |  | <s>              | <c>    |  |
| Current Month    | 0.000% |  | Current Month    | 0.000% |  |
| 3 Month Average  | 0.000% |  | 3 Month Average  | 0.000% |  |
| 12 Month Average | 0.000% |  | 12 Month Average | 0.000% |  |

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| MDR: Current vs 12mo Average* |         |           | SDA: Current vs 12mo Average* |         |           |
|-------------------------------|---------|-----------|-------------------------------|---------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>     | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A     | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A     | N/A       |
| Nov-2005                      | 0.000%  | N/A       | Nov-2005                      | 0.000%  | N/A       |
| Dec-2005                      | 0.000%  | N/A       | Dec-2005                      | 0.000%  | N/A       |

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<CAPTION>

| CDR              |        |  | Loss Severity Approximation |        |  |
|------------------|--------|--|-----------------------------|--------|--|
| <s>              | <c>    |  | <s>                         | <c>    |  |
| Current Month    | 0.000% |  | Current Month               | 0.000% |  |
| 3 Month Average  | 0.000% |  | 3 Month Average             | 0.000% |  |
| 12 Month Average | 0.000% |  | 12 Month Average            | 0.000% |  |

<CAPTION>

| CDR: Current vs 12mo Average* |         |           | Loss Severity: Current vs 12mo Average* |         |           |
|-------------------------------|---------|-----------|---|---------|-----------|
| Month                         | Current | 12mo Avg. | Month                                   | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                                     | <c>     | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                                | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                                | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                                | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                                | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                                | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                                | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                                | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                                | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                                | N/A     | N/A       |

|          |        |     |          |        |     |
|----------|--------|-----|----------|--------|-----|
| Oct-2005 | N/A    | N/A | Oct-2005 | N/A    | N/A |
| Nov-2005 | 0.000% | N/A | Nov-2005 | 0.000% | N/A |
| Dec-2005 | 0.000% | N/A | Dec-2005 | 0.000% | N/A |

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2 (B)

<CAPTION>

| MDR              |        |  | SDA              |        |  |
|------------------|--------|--|------------------|--------|--|
| <s>              | <c>    |  | <s>              | <c>    |  |
| Current Month    | 0.000% |  | Current Month    | 0.000% |  |
| 3 Month Average  | 0.000% |  | 3 Month Average  | 0.000% |  |
| 12 Month Average | 0.000% |  | 12 Month Average | 0.000% |  |

<CAPTION>

| MDR: Current vs 12mo Average* |         |           | SDA: Current vs 12mo Average* |         |           |
|-------------------------------|---------|-----------|-------------------------------|---------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>     | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A     | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A     | N/A       |
| Nov-2005                      | 0.000%  | N/A       | Nov-2005                      | 0.000%  | N/A       |
| Dec-2005                      | 0.000%  | N/A       | Dec-2005                      | 0.000%  | N/A       |

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| CDR              |        |  | Loss Severity Approximation |        |  |
|------------------|--------|--|-----------------------------|--------|--|
| <s>              | <c>    |  | <s>                         | <c>    |  |
| Current Month    | 0.000% |  | Current Month               | 0.000% |  |
| 3 Month Average  | 0.000% |  | 3 Month Average             | 0.000% |  |
| 12 Month Average | 0.000% |  | 12 Month Average            | 0.000% |  |

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| CDR: Current vs 12mo Average* |         |           | Loss Severity: Current vs 12mo Average* |         |           |
|-------------------------------|---------|-----------|---|---------|-----------|
| Month                         | Current | 12mo Avg. | Month                                   | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                                     | <c>     | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                                | N/A     | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                                | N/A     | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                                | N/A     | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                                | N/A     | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                                | N/A     | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                                | N/A     | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                                | N/A     | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                                | N/A     | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                                | N/A     | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                                | N/A     | N/A       |
| Nov-2005                      | 0.000%  | N/A       | Nov-2005                                | 0.000%  | N/A       |
| Dec-2005                      | 0.000%  | N/A       | Dec-2005                                | 0.000%  | N/A       |

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<FN>

Calculation Methodology:

Monthly Default Rate (MDR): sum(Beg Principal Balance of Liquidated Loans)/ sum(Beg Principal Balance).

Conditional Default Rate (CDR): 1-((1-MDR)^12)

SDA Standard Default Assumption: If WAS is less than or equal to 30 then CDR/(WAS\*0.02) else if WAS is greater than 30 and less than or equal to 60 then CDR/0.6 else if WAS is greater than 60 and less than or equal to 120 then CDR/(0.6 - ((WAS-60)\*0.0095)) else if WAS is greater than 120 then CDR/0.03

Loss Severity Approximation for current period: sum(Realized Loss Amount)/sum(Beg Principal Balance of Liquidated Loans)

</FN>

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Prepayment Detail - Prepayments during Current Period

Summary

| Group | Count | Loans Paid In Full         |                           | Repurchased Loans          |                           |
|-------|-------|----------------------------|---------------------------|----------------------------|---------------------------|
|       |       | Original Principal Balance | Current Principal Balance | Original Principal Balance | Current Principal Balance |
| 1 (A) | 85    | 16,831,332.00              | 16,773,261.60             | 0.00                       | 0.00                      |
| 1 (B) | 27    | 1,999,173.00               | 1,988,511.02              | 0.00                       | 0.00                      |
| 2 (A) | 60    | 20,837,222.00              | 20,773,540.25             | 0.00                       | 0.00                      |
| 2 (B) | 25    | 1,882,750.00               | 1,877,137.69              | 0.00                       | 0.00                      |
| Total | 197   | 41,550,477.00              | 41,412,450.56             | 0.00                       | 0.00                      |

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Prepayment Detail - Prepayments during Current Period (continued)

Summary

| Group | Count | Substitution Loans         |                           | Liquidated Loans           |                           | Curtailment Amount |
|-------|-------|----------------------------|---------------------------|----------------------------|---------------------------|--------------------|
|       |       | Original Principal Balance | Current Principal Balance | Original Principal Balance | Current Principal Balance |                    |
| 1 (A) | 0     | 0.00                       | 0.00                      | 0.00                       | 0.00                      | 21,170.83          |
| 1 (B) | 0     | 0.00                       | 0.00                      | 0.00                       | 0.00                      | 5,485.86           |
| 2 (A) | 0     | 0.00                       | 0.00                      | 0.00                       | 0.00                      | 333,129.13         |
| 2 (B) | 0     | 0.00                       | 0.00                      | 0.00                       | 0.00                      | 5,912.26           |
| Total | 0     | 0.00                       | 0.00                      | 0.00                       | 0.00                      | 365,698.08         |

</TABLE>

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Prepayment Loan Detail - Prepayments during Current Period

| Group | Loan Number | State | LTV at Origination | First Payment Date | Original Principal Balance | Prepayment Amount |
|-------|-------------|-------|--------------------|--------------------|----------------------------|-------------------|
| 1 (A) | 0005047304  | CA    | 66.51              | 01-Jun-2005        | 280,000.00                 | 278,246.89        |
| 1 (A) | 0005069053  | CA    | 54.32              | 01-Aug-2005        | 220,000.00                 | 220,000.00        |
| 1 (A) | 0011016143  | MD    | 47.10              | 01-Nov-2004        | 65,000.00                  | 64,173.16         |
| 1 (A) | 0011048993  | IL    | 65.00              | 01-Dec-2004        | 143,000.00                 | 142,095.21        |
| 1 (A) | 0011126753  | NH    | 95.00              | 01-Apr-2005        | 346,750.00                 | 344,500.76        |
| 1 (A) | 0011139078  | AZ    | 95.00              | 01-Feb-2005        | 154,850.00                 | 153,568.86        |
| 1 (A) | 0011144597  | IL    | 78.40              | 01-Jun-2005        | 196,000.00                 | 196,000.00        |
| 1 (A) | 0011150981  | MD    | 80.00              | 01-Jun-2005        | 84,800.00                  | 84,346.68         |
| 1 (A) | 0011151199  | MD    | 100.00             | 01-Jun-2005        | 220,000.00                 | 218,835.45        |
| 1 (A) | 0011152005  | MD    | 80.00              | 01-May-2005        | 69,600.00                  | 69,313.52         |
| 1 (A) | 0011152173  | MD    | 80.00              | 01-Jun-2005        | 204,000.00                 | 202,529.45        |
| 1 (A) | 0011152430  | FL    | 80.00              | 01-May-2005        | 90,400.00                  | 90,400.00         |
| 1 (A) | 0011156323  | MA    | 80.00              | 01-May-2005        | 288,000.00                 | 287,960.64        |
| 1 (A) | 0011157873  | MD    | 80.00              | 01-May-2005        | 200,000.00                 | 198,898.80        |
| 1 (A) | 0011158129  | CA    | 80.00              | 01-May-2005        | 304,000.00                 | 304,000.00        |
| 1 (A) | 0011162360  | MA    | 75.00              | 01-May-2005        | 255,000.00                 | 253,702.64        |
| 1 (A) | 0011162677  | MD    | 80.00              | 01-Jun-2005        | 160,000.00                 | 160,000.00        |
| 1 (A) | 0011163060  | MA    | 95.00              | 01-May-2005        | 270,750.00                 | 269,041.70        |
| 1 (A) | 0011163880  | MA    | 92.77              | 01-Jun-2005        | 154,000.00                 | 153,588.71        |



|       |            |    |       |             |            |            |
|-------|------------|----|-------|-------------|------------|------------|
| 1 (A) | 0011164700 | MA | 80.00 | 01-Jun-2005 | 185,600.00 | 184,411.97 |
| 1 (A) | 0011167071 | VA | 90.00 | 01-Jun-2005 | 291,600.00 | 289,910.13 |
| 1 (A) | 0011167209 | CA | 80.00 | 01-Jun-2005 | 162,400.00 | 161,628.33 |
| 1 (A) | 0011171127 | MA | 90.00 | 01-May-2005 | 270,000.00 | 267,593.00 |
| 1 (A) | 0011171511 | CA | 90.00 | 01-May-2005 | 256,500.00 | 254,766.46 |
| 1 (A) | 0011171807 | CA | 67.20 | 01-May-2005 | 168,000.00 | 167,202.98 |
| 1 (A) | 0011173492 | NV | 80.00 | 01-May-2005 | 184,000.00 | 183,016.36 |
| 1 (A) | 0011174157 | CA | 80.00 | 01-May-2005 | 280,800.00 | 278,916.99 |
| 1 (A) | 0011174972 | CA | 80.00 | 01-May-2005 | 280,000.00 | 277,787.74 |
| 1 (A) | 0011175715 | CA | 77.50 | 01-May-2005 | 348,750.00 | 347,396.66 |
| 1 (A) | 0011179078 | WA | 80.00 | 01-Jun-2005 | 220,000.00 | 218,819.22 |
| 1 (A) | 0011181670 | RI | 21.54 | 01-Jun-2005 | 140,000.00 | 139,099.51 |
| 1 (A) | 0011183524 | FL | 80.00 | 01-Jun-2005 | 124,000.00 | 123,143.31 |
| 1 (A) | 0011184960 | AZ | 90.00 | 01-Jun-2005 | 156,600.00 | 156,308.15 |
| 1 (A) | 0011186647 | CA | 39.02 | 01-Jun-2005 | 160,000.00 | 158,936.08 |
| 1 (A) | 0011186980 | MA | 80.00 | 01-Jun-2005 | 113,600.00 | 113,600.00 |
| 1 (A) | 0011187893 | MA | 80.00 | 01-Jun-2005 | 304,000.00 | 303,994.13 |
| 1 (A) | 0011190714 | CA | 80.00 | 01-Jun-2005 | 273,600.00 | 272,956.48 |
| 1 (A) | 0011190896 | CA | 73.97 | 01-Jun-2005 | 233,000.00 | 231,618.86 |
| 1 (A) | 0011191216 | CA | 85.00 | 01-Jun-2005 | 214,200.00 | 213,049.24 |
| 1 (A) | 0011191801 | CA | 90.00 | 01-Jun-2005 | 225,000.00 | 225,000.00 |
| 1 (A) | 0011196787 | GA | 80.00 | 01-Jun-2005 | 321,520.00 | 319,401.92 |
| 1 (A) | 0011197047 | CA | 80.00 | 01-Jun-2005 | 325,600.00 | 323,783.87 |
| 1 (A) | 0011199311 | MD | 80.00 | 01-Jun-2005 | 152,800.00 | 151,896.41 |
| 1 (A) | 0011202847 | CA | 80.00 | 01-Jun-2005 | 280,000.00 | 280,000.00 |
| 1 (A) | 0011202870 | CA | 63.12 | 01-Jun-2005 | 243,000.00 | 241,527.50 |
| 1 (A) | 0011203957 | MD | 80.00 | 01-Jun-2005 | 80,752.00  | 80,752.00  |
| 1 (A) | 0011206885 | AZ | 74.15 | 01-May-2005 | 152,000.00 | 152,000.00 |
| 1 (A) | 0011206964 | NV | 83.87 | 01-May-2005 | 260,000.00 | 258,518.37 |
| 1 (A) | 0011207031 | MD | 80.00 | 01-Jun-2005 | 320,000.00 | 320,000.00 |
| 1 (A) | 1001978827 | CA | 77.44 | 01-Jul-2005 | 151,000.00 | 151,000.00 |
| 1 (A) | 1002098642 | CA | 82.86 | 01-Aug-2005 | 232,000.00 | 231,999.96 |
| 1 (A) | 1002100773 | CA | 81.66 | 01-Jul-2005 | 187,000.00 | 187,000.00 |
| 1 (A) | 1002149455 | CA | 65.00 | 01-Aug-2005 | 325,000.00 | 323,678.49 |
| 1 (A) | 1002180570 | CA | 77.08 | 01-Jul-2005 | 150,300.00 | 150,299.96 |
| 1 (A) | 1002260939 | CA | 85.00 | 01-Aug-2005 | 314,500.00 | 314,497.83 |
| 1 (A) | 1002422435 | CA | 70.00 | 01-Aug-2005 | 166,600.00 | 166,165.88 |
| 1 (A) | 1005046200 | NC | 90.00 | 13-Jun-2005 | 73,530.00  | 73,260.15  |
| 1 (A) | 1005056395 | VA | 84.80 | 10-Jul-2005 | 106,000.00 | 105,734.54 |
| 1 (A) | 1005056994 | TN | 80.00 | 03-Jul-2005 | 82,800.00  | 82,545.07  |
| 1 (A) | 1005058174 | VA | 74.29 | 06-Jul-2005 | 104,000.00 | 103,620.64 |
| 1 (A) | 1005068947 | NC | 80.00 | 13-Jul-2005 | 82,320.00  | 82,074.20  |
| 1 (A) | 2005051649 | OH | 54.12 | 01-Aug-2005 | 105,000.00 | 104,421.55 |
| 1 (A) | 2005052274 | MD | 85.00 | 16-Jun-2005 | 191,250.00 | 190,289.26 |
| 1 (A) | 2005052532 | VA | 65.69 | 06-Jul-2005 | 167,500.00 | 166,994.78 |
| 1 (A) | 2005052757 | MD | 80.00 | 08-Jul-2005 | 210,400.00 | 209,666.84 |
| 1 (A) | 2005062978 | MD | 90.00 | 15-Jul-2005 | 274,500.00 | 273,486.87 |
| 1 (A) | 3005052312 | GA | 85.00 | 01-Jul-2005 | 106,250.00 | 105,852.03 |
| 1 (A) | 3005059994 | ID | 80.00 | 01-Jul-2005 | 82,800.00  | 82,321.50  |
| 1 (A) | 3005062754 | FL | 80.00 | 01-Aug-2005 | 127,840.00 | 127,830.28 |
| 1 (A) | 5005059029 | NJ | 75.67 | 05-Jul-2005 | 158,900.00 | 158,243.02 |
| 1 (A) | 5005060984 | IN | 80.00 | 27-Jul-2005 | 114,000.00 | 113,516.99 |
| 1 (A) | 6005054709 | AZ | 88.18 | 01-Aug-2005 | 130,500.00 | 129,936.22 |
| 1 (A) | 6005056344 | CA | 80.00 | 01-Aug-2005 | 288,000.00 | 286,917.86 |
| 1 (A) | 6005064884 | AZ | 80.00 | 01-Aug-2005 | 192,000.00 | 191,232.96 |
| 1 (A) | 6005065371 | AZ | 80.00 | 01-Aug-2005 | 224,000.00 | 221,957.93 |
| 1 (A) | 6005065719 | AZ | 80.00 | 01-Aug-2005 | 145,600.00 | 145,600.00 |
| 1 (A) | 6005066518 | CA | 90.00 | 01-Aug-2005 | 149,850.00 | 149,389.61 |
| 1 (A) | 7005052862 | WI | 90.00 | 01-Aug-2005 | 61,200.00  | 61,054.84  |
| 1 (A) | 8005055843 | MN | 80.00 | 17-Jun-2005 | 147,920.00 | 147,146.67 |
| 1 (A) | 8005066781 | MN | 80.00 | 01-Aug-2005 | 224,000.00 | 222,934.36 |
| 1 (A) | 9005044442 | MA | 85.00 | 27-Jun-2005 | 346,800.00 | 345,368.85 |
| 1 (A) | 9005048496 | CA | 58.41 | 01-Aug-2005 | 330,000.00 | 328,757.60 |
| 1 (A) | 9005054558 | MA | 80.00 | 01-Jul-2005 | 180,000.00 | 179,019.81 |
| 1 (A) | 9005059167 | CA | 64.88 | 01-Aug-2005 | 133,000.00 | 132,392.24 |
| 1 (A) | 9005059304 | CA | 85.00 | 01-Jul-2005 | 331,500.00 | 329,982.65 |
| 1 (B) | 0002145746 | MO | 20.00 | 01-Jul-2005 | 32,000.00  | 31,941.13  |
| 1 (B) | 0011099715 | CA | 20.00 | 01-Feb-2005 | 56,000.00  | 55,714.52  |
| 1 (B) | 0011119389 | CA | 90.00 | 01-Mar-2005 | 274,500.00 | 272,110.60 |
| 1 (B) | 0011152174 | MD | 20.00 | 01-Jun-2005 | 51,000.00  | 50,829.32  |
| 1 (B) | 0011155644 | WA | 61.80 | 01-May-2005 | 71,070.00  | 69,590.56  |
| 1 (B) | 0011156401 | FL | 20.00 | 01-May-2005 | 22,600.00  | 22,517.51  |
| 1 (B) | 0011156881 | IL | 7.80  | 01-Jun-2005 | 19,500.00  | 19,449.83  |
| 1 (B) | 0011157874 | MD | 20.00 | 01-May-2005 | 50,000.00  | 49,887.55  |
| 1 (B) | 0011162678 | MD | 20.00 | 01-Jun-2005 | 40,000.00  | 39,851.97  |
| 1 (B) | 0011173440 | AZ | 20.00 | 01-May-2005 | 35,000.00  | 34,865.62  |
| 1 (B) | 0011173493 | NV | 20.00 | 01-May-2005 | 46,000.00  | 45,881.73  |
| 1 (B) | 0011174158 | CA | 20.00 | 01-May-2005 | 70,200.00  | 69,987.57  |
| 1 (B) | 0011174973 | CA | 20.00 | 01-May-2005 | 70,000.00  | 69,700.37  |
| 1 (B) | 0011180540 | IL | 79.14 | 01-May-2005 | 88,000.00  | 86,891.44  |
| 1 (B) | 0011180543 | IL | 19.78 | 01-May-2005 | 22,000.00  | 21,756.71  |
| 1 (B) | 0011184273 | WA | 20.00 | 01-Jun-2005 | 37,100.00  | 37,009.64  |
| 1 (B) | 0011186982 | MA | 20.00 | 01-Jun-2005 | 28,400.00  | 28,271.83  |
| 1 (B) | 0011190717 | CA | 20.00 | 01-Jun-2005 | 68,400.00  | 68,224.21  |
| 1 (B) | 0011195798 | FL | 20.00 | 01-Jun-2005 | 23,515.00  | 23,142.87  |

|       |            |    |        |             |            |            |
|-------|------------|----|--------|-------------|------------|------------|
| 1 (B) | 0011202849 | CA | 5.00   | 01-Jun-2005 | 17,500.00  | 17,460.63  |
| 1 (B) | 0011203959 | MD | 20.00  | 01-Jun-2005 | 20,188.00  | 20,117.01  |
| 1 (B) | 0011205145 | WI | 20.00  | 01-Jun-2005 | 23,100.00  | 23,023.10  |
| 1 (B) | 0011206887 | AZ | 20.00  | 01-May-2005 | 41,000.00  | 40,586.70  |
| 1 (B) | 1002266862 | AZ | 20.00  | 01-Aug-2005 | 36,600.00  | 36,532.08  |
| 1 (B) | 5005059902 | WI | 82.86  | 06-Jul-2005 | 145,000.00 | 144,454.08 |
| 1 (B) | 6005053391 | FL | 61.00  | 10-Jul-2005 | 330,000.00 | 328,852.91 |
| 1 (B) | 7005042085 | IL | 85.00  | 01-Jun-2005 | 280,500.00 | 279,018.16 |
| 2 (A) | 0002154659 | WI | 84.75  | 01-Aug-2005 | 250,000.00 | 248,911.30 |
| 2 (A) | 0002160317 | CA | 83.46  | 01-Aug-2005 | 227,000.00 | 226,121.33 |
| 2 (A) | 0002160482 | NJ | 85.00  | 01-Aug-2005 | 165,750.00 | 165,285.68 |
| 2 (A) | 0002169017 | PA | 85.00  | 01-Aug-2005 | 85,000.00  | 84,738.84  |
| 2 (A) | 0011123037 | NY | 100.00 | 01-Apr-2005 | 250,000.00 | 248,231.85 |
| 2 (A) | 0011127597 | CA | 95.00  | 01-Apr-2005 | 589,000.00 | 589,000.00 |
| 2 (A) | 0011133020 | CA | 80.00  | 01-Apr-2005 | 374,400.00 | 374,400.00 |
| 2 (A) | 0011144119 | CA | 47.14  | 01-Apr-2005 | 396,000.00 | 394,372.30 |
| 2 (A) | 0011147386 | MA | 85.00  | 01-Apr-2005 | 616,250.00 | 612,795.45 |
| 2 (A) | 0011147625 | CA | 89.76  | 01-Apr-2005 | 552,000.00 | 548,585.81 |
| 2 (A) | 0011148787 | CA | 80.00  | 01-Jun-2005 | 180,000.00 | 179,419.75 |
| 2 (A) | 0011156088 | CA | 80.00  | 01-May-2005 | 600,000.00 | 597,034.07 |
| 2 (A) | 0011162729 | CA | 80.00  | 01-May-2005 | 544,000.00 | 544,000.00 |
| 2 (A) | 0011165425 | CA | 75.00  | 01-May-2005 | 900,000.00 | 893,096.83 |
| 2 (A) | 0011167697 | CA | 80.00  | 01-Jun-2005 | 288,000.00 | 287,178.70 |
| 2 (A) | 0011169368 | NC | 80.00  | 01-May-2005 | 140,000.00 | 140,000.00 |
| 2 (A) | 0011169553 | CA | 80.00  | 01-May-2005 | 197,600.00 | 196,501.21 |
| 2 (A) | 0011171605 | CA | 80.00  | 01-Jun-2005 | 368,000.00 | 368,000.00 |
| 2 (A) | 0011172122 | FL | 80.00  | 01-Jun-2005 | 194,400.00 | 193,356.62 |
| 2 (A) | 0011172175 | NV | 80.00  | 01-May-2005 | 427,200.00 | 424,198.55 |
| 2 (A) | 0011172737 | CA | 80.00  | 01-May-2005 | 144,000.00 | 144,000.00 |
| 2 (A) | 0011174453 | NY | 80.00  | 01-Jun-2005 | 333,480.00 | 331,475.11 |
| 2 (A) | 0011175082 | NY | 80.00  | 01-Jun-2005 | 340,000.00 | 338,182.35 |
| 2 (A) | 0011175517 | CA | 80.00  | 01-Jun-2005 | 300,800.00 | 300,206.49 |
| 2 (A) | 0011180869 | CA | 79.07  | 01-Jun-2005 | 850,000.00 | 845,026.99 |
| 2 (A) | 0011182233 | CA | 80.00  | 01-Jun-2005 | 261,600.00 | 260,215.21 |
| 2 (A) | 0011183105 | CA | 85.00  | 01-Jun-2005 | 595,000.00 | 591,394.51 |
| 2 (A) | 0011183429 | CA | 88.59  | 01-Jun-2005 | 660,000.00 | 660,000.00 |
| 2 (A) | 0011184523 | CA | 80.00  | 01-Jun-2005 | 248,000.00 | 247,217.61 |
| 2 (A) | 0011188299 | CA | 80.00  | 01-Jun-2005 | 560,000.00 | 560,000.00 |
| 2 (A) | 0011188303 | CA | 80.00  | 01-Jun-2005 | 228,000.00 | 227,974.87 |
| 2 (A) | 0011188452 | CA | 69.33  | 01-Jun-2005 | 312,000.00 | 310,020.67 |
| 2 (A) | 0011188699 | CA | 79.79  | 01-Jun-2005 | 375,000.00 | 374,755.53 |
| 2 (A) | 0011188942 | CA | 90.00  | 01-Jun-2005 | 522,000.00 | 518,129.72 |
| 2 (A) | 0011190040 | CA | 80.00  | 01-Jun-2005 | 368,000.00 | 368,000.00 |
| 2 (A) | 0011195278 | MD | 89.90  | 01-Jun-2005 | 616,500.00 | 616,395.50 |
| 2 (A) | 0011196032 | CA | 80.00  | 01-Jun-2005 | 200,000.00 | 200,000.00 |
| 2 (A) | 0011198413 | CA | 75.14  | 01-Jun-2005 | 544,000.00 | 540,761.10 |
| 2 (A) | 0011198656 | VA | 95.00  | 01-Jun-2005 | 584,250.00 | 581,301.12 |
| 2 (A) | 0011199160 | CA | 80.00  | 01-Jun-2005 | 452,000.00 | 452,000.00 |
| 2 (A) | 0050500524 | IL | 90.00  | 01-Aug-2005 | 265,500.00 | 264,604.53 |
| 2 (A) | 1001570188 | CA | 90.00  | 01-Jun-2005 | 427,500.00 | 427,500.00 |
| 2 (A) | 1001690049 | MA | 72.73  | 01-Jul-2005 | 80,000.00  | 79,691.72  |
| 2 (A) | 1001806282 | NY | 95.00  | 01-Jul-2005 | 380,000.00 | 378,176.44 |
| 2 (A) | 1002002077 | CA | 78.21  | 01-Jun-2005 | 700,000.00 | 700,000.00 |
| 2 (A) | 1002040311 | CA | 76.90  | 01-Jul-2005 | 436,000.00 | 436,000.00 |
| 2 (A) | 1002276183 | NY | 80.00  | 01-Jul-2005 | 284,720.00 | 282,961.34 |
| 2 (A) | 1002308960 | IL | 70.18  | 01-Aug-2005 | 180,000.00 | 180,000.00 |
| 2 (A) | 1002314105 | CA | 48.19  | 01-Aug-2005 | 200,000.00 | 199,246.90 |
| 2 (A) | 1002562355 | CA | 84.93  | 01-Aug-2005 | 293,000.00 | 292,052.84 |
| 2 (A) | 1002606488 | MD | 90.00  | 01-Aug-2005 | 342,000.00 | 340,777.40 |
| 2 (A) | 1005056675 | NY | 73.33  | 25-Jun-2005 | 220,000.00 | 219,051.29 |
| 2 (A) | 1005061507 | MO | 100.00 | 01-Aug-2005 | 76,000.00  | 75,797.39  |
| 2 (A) | 3005068487 | PA | 80.00  | 01-Aug-2005 | 76,000.00  | 75,618.44  |
| 2 (A) | 5005055929 | FL | 80.00  | 08-Jul-2005 | 181,640.00 | 180,775.87 |
| 2 (A) | 5005055971 | FL | 80.00  | 26-Jun-2005 | 159,435.00 | 158,468.87 |
| 2 (A) | 6005054692 | AZ | 80.00  | 01-Jul-2005 | 138,097.00 | 137,399.69 |
| 2 (A) | 7005053943 | WI | 54.55  | 01-Aug-2005 | 60,000.00  | 59,689.89  |
| 2 (A) | 7005064425 | IL | 90.00  | 01-Aug-2005 | 286,100.00 | 285,111.49 |
| 2 (A) | 9005054837 | MA | 80.00  | 01-Aug-2005 | 212,000.00 | 211,232.98 |
| 2 (B) | 0002110502 | SC | 20.00  | 01-Jul-2005 | 36,000.00  | 35,938.64  |
| 2 (B) | 0011133027 | CA | 20.00  | 01-Apr-2005 | 93,600.00  | 93,100.97  |
| 2 (B) | 0011143202 | CA | 20.00  | 01-May-2005 | 36,000.00  | 35,885.45  |
| 2 (B) | 0011148791 | CA | 20.00  | 01-Jun-2005 | 45,000.00  | 44,841.36  |
| 2 (B) | 0011156089 | CA | 20.00  | 01-May-2005 | 150,000.00 | 149,546.09 |
| 2 (B) | 0011158190 | CA | 20.00  | 01-May-2005 | 76,000.00  | 75,708.12  |
| 2 (B) | 0011161596 | CA | 20.00  | 01-May-2005 | 112,000.00 | 111,704.79 |
| 2 (B) | 0011162731 | CA | 20.00  | 01-May-2005 | 136,000.00 | 135,611.57 |
| 2 (B) | 0011162819 | WA | 20.00  | 01-May-2005 | 123,000.00 | 122,357.22 |
| 2 (B) | 0011172123 | FL | 20.00  | 01-Jun-2005 | 48,600.00  | 48,405.60  |
| 2 (B) | 0011172739 | CA | 20.00  | 01-May-2005 | 36,000.00  | 35,902.57  |
| 2 (B) | 0011172835 | CA | 20.00  | 01-May-2005 | 36,000.00  | 35,868.54  |
| 2 (B) | 0011174464 | NY | 20.00  | 01-Jun-2005 | 83,370.00  | 83,155.65  |
| 2 (B) | 0011175084 | NY | 20.00  | 01-Jun-2005 | 85,000.00  | 84,757.25  |
| 2 (B) | 0011175489 | CA | 20.00  | 01-Jun-2005 | 55,800.00  | 55,652.96  |
| 2 (B) | 0011175518 | CA | 20.00  | 01-Jun-2005 | 75,200.00  | 75,026.28  |
| 2 (B) | 0011184508 | CA | 20.00  | 01-Jun-2005 | 62,000.00  | 61,813.36  |

|       |            |    |       |             |            |           |
|-------|------------|----|-------|-------------|------------|-----------|
| 2 (B) | 0011188312 | FL | 20.00 | 01-Jun-2005 | 37,400.00  | 37,303.88 |
| 2 (B) | 0011189653 | NY | 20.00 | 01-Jun-2005 | 89,000.00  | 88,716.84 |
| 2 (B) | 0011196788 | GA | 20.00 | 01-Jun-2005 | 80,380.00  | 80,049.11 |
| 2 (B) | 0011197048 | CA | 20.00 | 01-Jun-2005 | 81,400.00  | 81,190.75 |
| 2 (B) | 0011198418 | CA | 9.67  | 01-Jun-2005 | 70,000.00  | 69,800.07 |
| 2 (B) | 1001481079 | CA | 20.00 | 01-Jun-2005 | 59,000.00  | 58,856.55 |
| 2 (B) | 1005057729 | NC | 57.58 | 01-Jul-2005 | 76,000.00  | 75,672.24 |
| 2 (B) | 1005069652 | VA | 73.53 | 27-Jul-2005 | 100,000.00 | 99,628.82 |

</TABLE>  
<TABLE>  
<CAPTION>

Prepayment Loan Detail - Prepayments during Current Period (continued)

| Group | Loan Number | PIF Type          | Months Delinquent | Current Loan Rate | Original Term | Seasoning |
|-------|-------------|-------------------|-------------------|-------------------|---------------|-----------|
| <s>   | <c>         | <c>               | <c>               | <c>               | <c>           | <c>       |
| 1 (A) | 0005047304  | Loan Paid in Full | (1)               | 6.640%            | 360           | 6         |
| 1 (A) | 0005069053  | Loan Paid in Full | (1)               | 5.950%            | 360           | 4         |
| 1 (A) | 0011016143  | Loan Paid in Full | 0                 | 7.500%            | 360           | 13        |
| 1 (A) | 0011048993  | Loan Paid in Full | 0                 | 9.375%            | 360           | 12        |
| 1 (A) | 0011126753  | Loan Paid in Full | 0                 | 7.775%            | 360           | 8         |
| 1 (A) | 0011139078  | Loan Paid in Full | 0                 | 7.625%            | 360           | 10        |
| 1 (A) | 0011144597  | Loan Paid in Full | 0                 | 6.990%            | 360           | 6         |
| 1 (A) | 0011150981  | Loan Paid in Full | 0                 | 7.450%            | 360           | 6         |
| 1 (A) | 0011151199  | Loan Paid in Full | 0                 | 7.500%            | 360           | 6         |
| 1 (A) | 0011152005  | Loan Paid in Full | 0                 | 8.750%            | 360           | 7         |
| 1 (A) | 0011152173  | Loan Paid in Full | 0                 | 5.900%            | 360           | 6         |
| 1 (A) | 0011152430  | Loan Paid in Full | 0                 | 7.250%            | 360           | 7         |
| 1 (A) | 0011156323  | Loan Paid in Full | 0                 | 6.825%            | 360           | 7         |
| 1 (A) | 0011157873  | Loan Paid in Full | 0                 | 7.990%            | 360           | 7         |
| 1 (A) | 0011158129  | Loan Paid in Full | 0                 | 6.625%            | 360           | 7         |
| 1 (A) | 0011162360  | Loan Paid in Full | 0                 | 7.700%            | 360           | 7         |
| 1 (A) | 0011162677  | Loan Paid in Full | 0                 | 6.075%            | 360           | 6         |
| 1 (A) | 0011163060  | Loan Paid in Full | 0                 | 6.600%            | 360           | 7         |
| 1 (A) | 0011163880  | Loan Paid in Full | 0                 | 6.490%            | 360           | 6         |
| 1 (A) | 0011164700  | Loan Paid in Full | 0                 | 6.525%            | 360           | 6         |
| 1 (A) | 0011167071  | Loan Paid in Full | 0                 | 6.225%            | 360           | 6         |
| 1 (A) | 0011167209  | Loan Paid in Full | 0                 | 7.250%            | 360           | 6         |
| 1 (A) | 0011171127  | Loan Paid in Full | 0                 | 5.490%            | 360           | 7         |
| 1 (A) | 0011171511  | Loan Paid in Full | 0                 | 6.950%            | 360           | 7         |
| 1 (A) | 0011171807  | Loan Paid in Full | 0                 | 8.050%            | 360           | 7         |
| 1 (A) | 0011173492  | Loan Paid in Full | 0                 | 7.450%            | 360           | 7         |
| 1 (A) | 0011174157  | Loan Paid in Full | 0                 | 6.990%            | 360           | 7         |
| 1 (A) | 0011174972  | Loan Paid in Full | 0                 | 6.350%            | 360           | 7         |
| 1 (A) | 0011175715  | Loan Paid in Full | 0                 | 9.700%            | 360           | 7         |
| 1 (A) | 0011179078  | Loan Paid in Full | 0                 | 6.625%            | 360           | 6         |
| 1 (A) | 0011181670  | Loan Paid in Full | 0                 | 6.500%            | 360           | 6         |
| 1 (A) | 0011183524  | Loan Paid in Full | 0                 | 6.125%            | 360           | 6         |
| 1 (A) | 0011184960  | Loan Paid in Full | 0                 | 7.775%            | 360           | 6         |
| 1 (A) | 0011186647  | Loan Paid in Full | 0                 | 6.326%            | 360           | 6         |
| 1 (A) | 0011186980  | Loan Paid in Full | 0                 | 6.250%            | 360           | 6         |
| 1 (A) | 0011187893  | Loan Paid in Full | 0                 | 0.000%            | 360           | 6         |
| 1 (A) | 0011190714  | Loan Paid in Full | 0                 | 6.950%            | 360           | 6         |
| 1 (A) | 0011190896  | Loan Paid in Full | 0                 | 6.925%            | 360           | 6         |
| 1 (A) | 0011191216  | Loan Paid in Full | 0                 | 7.425%            | 360           | 6         |
| 1 (A) | 0011191801  | Loan Paid in Full | 0                 | 6.200%            | 360           | 6         |
| 1 (A) | 0011196787  | Loan Paid in Full | 0                 | 6.375%            | 360           | 6         |
| 1 (A) | 0011197047  | Loan Paid in Full | 0                 | 6.425%            | 360           | 6         |
| 1 (A) | 0011199311  | Loan Paid in Full | 0                 | 6.935%            | 360           | 6         |
| 1 (A) | 0011202847  | Loan Paid in Full | 0                 | 6.000%            | 360           | 6         |
| 1 (A) | 0011202870  | Loan Paid in Full | 0                 | 5.990%            | 360           | 6         |
| 1 (A) | 0011203957  | Loan Paid in Full | 0                 | 6.575%            | 360           | 6         |
| 1 (A) | 0011206885  | Loan Paid in Full | 0                 | 5.500%            | 360           | 7         |
| 1 (A) | 0011206964  | Loan Paid in Full | 0                 | 7.125%            | 360           | 7         |
| 1 (A) | 0011207031  | Loan Paid in Full | 0                 | 6.060%            | 360           | 6         |
| 1 (A) | 1001978827  | Loan Paid in Full | 0                 | 7.300%            | 360           | 5         |
| 1 (A) | 1002098642  | Loan Paid in Full | 0                 | 6.850%            | 360           | 4         |
| 1 (A) | 1002100773  | Loan Paid in Full | (1)               | 7.100%            | 360           | 5         |
| 1 (A) | 1002149455  | Loan Paid in Full | 0                 | 7.100%            | 360           | 4         |
| 1 (A) | 1002180570  | Loan Paid in Full | 0                 | 6.650%            | 360           | 5         |
| 1 (A) | 1002260939  | Loan Paid in Full | 0                 | 7.625%            | 360           | 4         |
| 1 (A) | 1002422435  | Loan Paid in Full | 0                 | 9.300%            | 360           | 4         |
| 1 (A) | 1005046200  | Loan Paid in Full | (1)               | 8.540%            | 360           | 6         |
| 1 (A) | 1005056395  | Loan Paid in Full | 0                 | 9.490%            | 360           | 5         |
| 1 (A) | 1005056994  | Loan Paid in Full | 0                 | 8.490%            | 360           | 5         |
| 1 (A) | 1005058174  | Loan Paid in Full | 0                 | 7.740%            | 360           | 5         |
| 1 (A) | 1005068947  | Loan Paid in Full | (1)               | 8.640%            | 360           | 5         |
| 1 (A) | 2005051649  | Loan Paid in Full | (1)               | 6.540%            | 360           | 4         |
| 1 (A) | 2005052274  | Loan Paid in Full | (1)               | 7.340%            | 360           | 6         |
| 1 (A) | 2005052532  | Loan Paid in Full | (1)               | 8.590%            | 360           | 5         |
| 1 (A) | 2005052757  | Loan Paid in Full | 0                 | 7.890%            | 360           | 5         |
| 1 (A) | 2005062978  | Loan Paid in Full | 0                 | 7.590%            | 360           | 5         |

|       |            |                   |     |         |     |    |
|-------|------------|-------------------|-----|---------|-----|----|
| 1 (A) | 3005052312 | Loan Paid in Full | (1) | 8.440%  | 360 | 5  |
| 1 (A) | 3005059994 | Loan Paid in Full | (1) | 6.240%  | 360 | 5  |
| 1 (A) | 3005062754 | Loan Paid in Full | (1) | 6.790%  | 360 | 4  |
| 1 (A) | 5005059029 | Loan Paid in Full | 0   | 7.015%  | 360 | 5  |
| 1 (A) | 5005060984 | Loan Paid in Full | 0   | 6.890%  | 360 | 4  |
| 1 (A) | 6005054709 | Loan Paid in Full | (1) | 6.790%  | 360 | 4  |
| 1 (A) | 6005056344 | Loan Paid in Full | (1) | 7.500%  | 360 | 4  |
| 1 (A) | 6005064884 | Loan Paid in Full | (1) | 7.190%  | 360 | 4  |
| 1 (A) | 6005065371 | Loan Paid in Full | (1) | 6.990%  | 360 | 4  |
| 1 (A) | 6005065719 | Loan Paid in Full | (1) | 6.990%  | 360 | 4  |
| 1 (A) | 6005066518 | Loan Paid in Full | (1) | 8.500%  | 360 | 4  |
| 1 (A) | 7005052862 | Loan Paid in Full | (1) | 9.820%  | 360 | 4  |
| 1 (A) | 8005055843 | Loan Paid in Full | 0   | 6.840%  | 360 | 5  |
| 1 (A) | 8005066781 | Loan Paid in Full | (1) | 6.290%  | 360 | 4  |
| 1 (A) | 9005044442 | Loan Paid in Full | 0   | 7.960%  | 360 | 5  |
| 1 (A) | 9005048496 | Loan Paid in Full | (1) | 7.490%  | 360 | 4  |
| 1 (A) | 9005054558 | Loan Paid in Full | (1) | 6.550%  | 360 | 5  |
| 1 (A) | 9005059167 | Loan Paid in Full | (1) | 6.500%  | 360 | 4  |
| 1 (A) | 9005059304 | Loan Paid in Full | (2) | 7.440%  | 360 | 5  |
| 1 (B) | 0002145746 | Loan Paid in Full | 0   | 11.800% | 360 | 5  |
| 1 (B) | 0011099715 | Loan Paid in Full | 0   | 9.500%  | 180 | 10 |
| 1 (B) | 0011119389 | Loan Paid in Full | 0   | 6.990%  | 360 | 9  |
| 1 (B) | 0011152174 | Loan Paid in Full | 0   | 9.750%  | 180 | 6  |
| 1 (B) | 0011155644 | Loan Paid in Full | 0   | 7.900%  | 180 | 7  |
| 1 (B) | 0011156401 | Loan Paid in Full | 0   | 9.990%  | 180 | 7  |
| 1 (B) | 0011156881 | Loan Paid in Full | 0   | 10.990% | 180 | 6  |
| 1 (B) | 0011157874 | Loan Paid in Full | 0   | 12.240% | 180 | 7  |
| 1 (B) | 0011162678 | Loan Paid in Full | 0   | 8.500%  | 180 | 6  |
| 1 (B) | 0011173440 | Loan Paid in Full | 0   | 9.750%  | 180 | 7  |
| 1 (B) | 0011173493 | Loan Paid in Full | 0   | 10.990% | 180 | 7  |
| 1 (B) | 0011174158 | Loan Paid in Full | 0   | 10.875% | 180 | 7  |
| 1 (B) | 0011174973 | Loan Paid in Full | 0   | 9.750%  | 180 | 7  |
| 1 (B) | 0011180540 | Loan Paid in Full | 0   | 7.125%  | 360 | 7  |
| 1 (B) | 0011180543 | Loan Paid in Full | 0   | 8.750%  | 240 | 7  |
| 1 (B) | 0011184273 | Loan Paid in Full | 0   | 11.250% | 180 | 6  |
| 1 (B) | 0011186982 | Loan Paid in Full | 0   | 9.990%  | 180 | 6  |
| 1 (B) | 0011190717 | Loan Paid in Full | 0   | 10.250% | 180 | 6  |
| 1 (B) | 0011195798 | Loan Paid in Full | 0   | 11.000% | 180 | 6  |
| 1 (B) | 0011202849 | Loan Paid in Full | 0   | 10.875% | 180 | 6  |
| 1 (B) | 0011203959 | Loan Paid in Full | 0   | 8.750%  | 180 | 6  |
| 1 (B) | 0011205145 | Loan Paid in Full | 0   | 9.500%  | 180 | 6  |
| 1 (B) | 0011206887 | Loan Paid in Full | 0   | 10.575% | 240 | 7  |
| 1 (B) | 1002266862 | Loan Paid in Full | 0   | 10.900% | 360 | 4  |
| 1 (B) | 5005059902 | Loan Paid in Full | (1) | 7.490%  | 360 | 5  |
| 1 (B) | 6005053391 | Loan Paid in Full | (1) | 7.890%  | 360 | 5  |
| 1 (B) | 7005042085 | Loan Paid in Full | (1) | 7.800%  | 360 | 6  |
| 2 (A) | 0002154659 | Loan Paid in Full | 0   | 6.750%  | 360 | 4  |
| 2 (A) | 0002160317 | Loan Paid in Full | 0   | 7.350%  | 360 | 4  |
| 2 (A) | 0002160482 | Loan Paid in Full | 0   | 8.950%  | 360 | 4  |
| 2 (A) | 0002169017 | Loan Paid in Full | 0   | 8.500%  | 360 | 4  |
| 2 (A) | 0011123037 | Loan Paid in Full | 0   | 7.990%  | 360 | 8  |
| 2 (A) | 0011127597 | Loan Paid in Full | 0   | 5.750%  | 360 | 8  |
| 2 (A) | 0011133020 | Loan Paid in Full | 0   | 5.250%  | 360 | 8  |
| 2 (A) | 0011144119 | Loan Paid in Full | 0   | 5.750%  | 360 | 8  |
| 2 (A) | 0011147386 | Loan Paid in Full | 0   | 7.900%  | 360 | 8  |
| 2 (A) | 0011147625 | Loan Paid in Full | 0   | 7.425%  | 360 | 8  |
| 2 (A) | 0011148787 | Loan Paid in Full | 0   | 6.375%  | 360 | 6  |
| 2 (A) | 0011156088 | Loan Paid in Full | 0   | 8.525%  | 360 | 7  |
| 2 (A) | 0011162729 | Loan Paid in Full | 0   | 6.525%  | 360 | 7  |
| 2 (A) | 0011165425 | Loan Paid in Full | 0   | 5.875%  | 360 | 7  |
| 2 (A) | 0011167697 | Loan Paid in Full | 0   | 6.825%  | 360 | 6  |
| 2 (A) | 0011169368 | Loan Paid in Full | 0   | 6.340%  | 360 | 7  |
| 2 (A) | 0011169553 | Loan Paid in Full | 0   | 7.250%  | 360 | 7  |
| 2 (A) | 0011171605 | Loan Paid in Full | 0   | 6.990%  | 360 | 6  |
| 2 (A) | 0011172122 | Loan Paid in Full | 0   | 6.625%  | 360 | 6  |
| 2 (A) | 0011172175 | Loan Paid in Full | 0   | 6.750%  | 360 | 7  |
| 2 (A) | 0011172737 | Loan Paid in Full | 0   | 0.000%  | 360 | 7  |
| 2 (A) | 0011174453 | Loan Paid in Full | 0   | 6.850%  | 360 | 6  |
| 2 (A) | 0011175082 | Loan Paid in Full | 0   | 7.450%  | 360 | 6  |
| 2 (A) | 0011175517 | Loan Paid in Full | 0   | 7.575%  | 360 | 6  |
| 2 (A) | 0011180869 | Loan Paid in Full | 0   | 6.990%  | 360 | 6  |
| 2 (A) | 0011182233 | Loan Paid in Full | 0   | 7.500%  | 360 | 6  |
| 2 (A) | 0011183105 | Loan Paid in Full | 0   | 5.990%  | 360 | 6  |
| 2 (A) | 0011183429 | Loan Paid in Full | 0   | 6.500%  | 360 | 6  |
| 2 (A) | 0011184523 | Loan Paid in Full | 0   | 5.875%  | 360 | 6  |
| 2 (A) | 0011188299 | Loan Paid in Full | 0   | 6.900%  | 360 | 6  |
| 2 (A) | 0011188303 | Loan Paid in Full | 0   | 6.250%  | 360 | 6  |
| 2 (A) | 0011188452 | Loan Paid in Full | 0   | 5.750%  | 360 | 6  |
| 2 (A) | 0011188699 | Loan Paid in Full | 0   | 6.500%  | 360 | 6  |
| 2 (A) | 0011188942 | Loan Paid in Full | 0   | 5.750%  | 360 | 6  |
| 2 (A) | 0011190040 | Loan Paid in Full | 0   | 6.500%  | 360 | 6  |
| 2 (A) | 0011195278 | Loan Paid in Full | 0   | 6.000%  | 360 | 6  |
| 2 (A) | 0011196032 | Loan Paid in Full | 0   | 7.450%  | 360 | 6  |
| 2 (A) | 0011198413 | Loan Paid in Full | 0   | 6.900%  | 360 | 6  |
| 2 (A) | 0011198656 | Loan Paid in Full | 0   | 7.740%  | 360 | 6  |

|       |            |                   |     |         |     |   |
|-------|------------|-------------------|-----|---------|-----|---|
| 2 (A) | 0011199160 | Loan Paid in Full | 0   | 6.400%  | 360 | 6 |
| 2 (A) | 0050500524 | Loan Paid in Full | (2) | 8.040%  | 360 | 4 |
| 2 (A) | 1001570188 | Loan Paid in Full | 0   | 6.600%  | 360 | 6 |
| 2 (A) | 1001690049 | Loan Paid in Full | 0   | 8.300%  | 360 | 5 |
| 2 (A) | 1001806282 | Loan Paid in Full | 0   | 7.200%  | 360 | 5 |
| 2 (A) | 1002002077 | Loan Paid in Full | 0   | 6.775%  | 360 | 6 |
| 2 (A) | 1002040311 | Loan Paid in Full | 0   | 6.950%  | 360 | 5 |
| 2 (A) | 1002276183 | Loan Paid in Full | 0   | 8.100%  | 360 | 5 |
| 2 (A) | 1002308960 | Loan Paid in Full | 0   | 7.863%  | 360 | 4 |
| 2 (A) | 1002314105 | Loan Paid in Full | 0   | 7.500%  | 360 | 4 |
| 2 (A) | 1002562355 | Loan Paid in Full | 0   | 8.250%  | 360 | 4 |
| 2 (A) | 1002606488 | Loan Paid in Full | 0   | 7.750%  | 360 | 4 |
| 2 (A) | 1005056675 | Loan Paid in Full | 0   | 7.740%  | 360 | 5 |
| 2 (A) | 1005061507 | Loan Paid in Full | (1) | 9.190%  | 360 | 4 |
| 2 (A) | 3005068487 | Loan Paid in Full | (1) | 6.090%  | 360 | 4 |
| 2 (A) | 5005055929 | Loan Paid in Full | (1) | 6.290%  | 360 | 5 |
| 2 (A) | 5005055971 | Loan Paid in Full | 0   | 5.990%  | 360 | 5 |
| 2 (A) | 6005054692 | Loan Paid in Full | (1) | 6.940%  | 360 | 5 |
| 2 (A) | 7005053943 | Loan Paid in Full | (2) | 8.240%  | 360 | 4 |
| 2 (A) | 7005064425 | Loan Paid in Full | (1) | 7.920%  | 360 | 4 |
| 2 (A) | 9005054837 | Loan Paid in Full | 0   | 7.690%  | 360 | 4 |
| 2 (B) | 0002110502 | Loan Paid in Full | 0   | 12.150% | 360 | 5 |
| 2 (B) | 0011133027 | Loan Paid in Full | 0   | 8.750%  | 180 | 8 |
| 2 (B) | 0011143202 | Loan Paid in Full | 0   | 9.990%  | 180 | 7 |
| 2 (B) | 0011148791 | Loan Paid in Full | 0   | 9.500%  | 180 | 6 |
| 2 (B) | 0011156089 | Loan Paid in Full | 0   | 10.875% | 180 | 7 |
| 2 (B) | 0011158190 | Loan Paid in Full | 0   | 9.750%  | 180 | 7 |
| 2 (B) | 0011161596 | Loan Paid in Full | 0   | 10.875% | 180 | 7 |
| 2 (B) | 0011162731 | Loan Paid in Full | 0   | 10.500% | 180 | 7 |
| 2 (B) | 0011162819 | Loan Paid in Full | 0   | 8.250%  | 180 | 7 |
| 2 (B) | 0011172123 | Loan Paid in Full | 0   | 9.500%  | 180 | 6 |
| 2 (B) | 0011172739 | Loan Paid in Full | 0   | 10.750% | 180 | 7 |
| 2 (B) | 0011172835 | Loan Paid in Full | 0   | 9.990%  | 180 | 7 |
| 2 (B) | 0011174464 | Loan Paid in Full | 0   | 10.990% | 180 | 6 |
| 2 (B) | 0011175084 | Loan Paid in Full | 0   | 10.500% | 180 | 6 |
| 2 (B) | 0011175489 | Loan Paid in Full | 0   | 10.875% | 180 | 6 |
| 2 (B) | 0011175518 | Loan Paid in Full | 0   | 10.750% | 180 | 6 |
| 2 (B) | 0011184508 | Loan Paid in Full | 0   | 9.500%  | 180 | 6 |
| 2 (B) | 0011188312 | Loan Paid in Full | 0   | 10.250% | 180 | 6 |
| 2 (B) | 0011189653 | Loan Paid in Full | 0   | 9.990%  | 180 | 6 |
| 2 (B) | 0011196788 | Loan Paid in Full | 0   | 8.750%  | 180 | 6 |
| 2 (B) | 0011197048 | Loan Paid in Full | 0   | 10.250% | 180 | 6 |
| 2 (B) | 0011198418 | Loan Paid in Full | 0   | 10.500% | 180 | 6 |
| 2 (B) | 1001481079 | Loan Paid in Full | 0   | 11.250% | 360 | 6 |
| 2 (B) | 1005057729 | Loan Paid in Full | (1) | 7.740%  | 360 | 5 |
| 2 (B) | 1005069652 | Loan Paid in Full | (1) | 7.740%  | 360 | 4 |

</TABLE>

<TABLE>

Prepayment - Voluntary Prepayments

<CAPTION>

| Summary          |        | CPR              |         | PSA              |            |
|------------------|--------|------------------|---------|------------------|------------|
| SMM              | <c>    | <s>              | <c>     | <s>              | <c>        |
| Current Month    | 2.834% | Current Month    | 29.175% | Current Month    | 2,831.642% |
| 3 Month Average  | 0.000% | 3 Month Average  | 0.000%  | 3 Month Average  | 0.000%     |
| 12 Month Average | 0.000% | 12 Month Average | 0.000%  | 12 Month Average | 0.000%     |

<CAPTION>

| CPR: Current vs 12mo Average* |         |           | PSA: Current vs 12mo Average* |            |           |
|-------------------------------|---------|-----------|-------------------------------|------------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current    | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>        | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A        | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A        | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A        | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A        | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A        | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A        | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A        | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A        | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A        | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A        | N/A       |
| Nov-2005                      | 8.199%  | N/A       | Nov-2005                      | 981.927%   | N/A       |
| Dec-2005                      | 29.175% | N/A       | Dec-2005                      | 2,831.642% | N/A       |

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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<CAPTION>

1 (A)

| SMM              |        | CPR              |         | PSA              |            |
|------------------|--------|------------------|---------|------------------|------------|
| <s>              | <c>    | <s>              | <c>     | <s>              | <c>        |
| Current Month    | 3.450% | Current Month    | 34.385% | Current Month    | 3,405.411% |
| 3 Month Average  | 0.000% | 3 Month Average  | 0.000%  | 3 Month Average  | 0.000%     |
| 12 Month Average | 0.000% | 12 Month Average | 0.000%  | 12 Month Average | 0.000%     |

<CAPTION>

| CPR: Current vs 12mo Average* |         |           | PSA: Current vs 12mo Average* |            |           |
|-------------------------------|---------|-----------|-------------------------------|------------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current    | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>        | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A        | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A        | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A        | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A        | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A        | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A        | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A        | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A        | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A        | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A        | N/A       |
| Nov-2005                      | 12.639% | N/A       | Nov-2005                      | 1,551.069% | N/A       |
| Dec-2005                      | 34.385% | N/A       | Dec-2005                      | 3,405.411% | N/A       |

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<CAPTION>

1 (B)

| SMM              |        | CPR              |         | PSA              |            |
|------------------|--------|------------------|---------|------------------|------------|
| <s>              | <c>    | <s>              | <c>     | <s>              | <c>        |
| Current Month    | 2.805% | Current Month    | 28.925% | Current Month    | 2,548.305% |
| 3 Month Average  | 0.000% | 3 Month Average  | 0.000%  | 3 Month Average  | 0.000%     |
| 12 Month Average | 0.000% | 12 Month Average | 0.000%  | 12 Month Average | 0.000%     |

<CAPTION>

| CPR: Current vs 12mo Average* |         |           | PSA: Current vs 12mo Average* |            |           |
|-------------------------------|---------|-----------|-------------------------------|------------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current    | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>        | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A        | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A        | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A        | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A        | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A        | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A        | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A        | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A        | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A        | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A        | N/A       |
| Nov-2005                      | 0.052%  | N/A       | Nov-2005                      | 5.556%     | N/A       |
| Dec-2005                      | 28.925% | N/A       | Dec-2005                      | 2,548.305% | N/A       |

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<CAPTION>

2 (A)

| SMM              |        | CPR              |         | PSA              |            |
|------------------|--------|------------------|---------|------------------|------------|
| <s>              | <c>    | <s>              | <c>     | <s>              | <c>        |
| Current Month    | 2.626% | Current Month    | 27.332% | Current Month    | 2,674.821% |
| 3 Month Average  | 0.000% | 3 Month Average  | 0.000%  | 3 Month Average  | 0.000%     |
| 12 Month Average | 0.000% | 12 Month Average | 0.000%  | 12 Month Average | 0.000%     |

<CAPTION>

| CPR: Current vs 12mo Average* |         |           | PSA: Current vs 12mo Average* |         |           |
|-------------------------------|---------|-----------|-------------------------------|---------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>     | <c>       |

|          |         |     |          |            |     |
|----------|---------|-----|----------|------------|-----|
| Jan-2005 | N/A     | N/A | Jan-2005 | N/A        | N/A |
| Feb-2005 | N/A     | N/A | Feb-2005 | N/A        | N/A |
| Mar-2005 | N/A     | N/A | Mar-2005 | N/A        | N/A |
| Apr-2005 | N/A     | N/A | Apr-2005 | N/A        | N/A |
| May-2005 | N/A     | N/A | May-2005 | N/A        | N/A |
| Jun-2005 | N/A     | N/A | Jun-2005 | N/A        | N/A |
| Jul-2005 | N/A     | N/A | Jul-2005 | N/A        | N/A |
| Aug-2005 | N/A     | N/A | Aug-2005 | N/A        | N/A |
| Sep-2005 | N/A     | N/A | Sep-2005 | N/A        | N/A |
| Oct-2005 | N/A     | N/A | Oct-2005 | N/A        | N/A |
| Nov-2005 | 6.475%  | N/A | Nov-2005 | 783.185%   | N/A |
| Dec-2005 | 27.332% | N/A | Dec-2005 | 2,674.821% | N/A |

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<CAPTION>  
2 (B)

| SMM              |        | CPR              |         | PSA              |            |
|------------------|--------|------------------|---------|------------------|------------|
| <s>              | <c>    | <s>              | <c>     | <s>              | <c>        |
| Current Month    | 1.672% | Current Month    | 18.320% | Current Month    | 1,647.222% |
| 3 Month Average  | 0.000% | 3 Month Average  | 0.000%  | 3 Month Average  | 0.000%     |
| 12 Month Average | 0.000% | 12 Month Average | 0.000%  | 12 Month Average | 0.000%     |

<CAPTION>

| CPR: Current vs 12mo Average* |         |           | PSA: Current vs 12mo Average* |            |           |
|-------------------------------|---------|-----------|-------------------------------|------------|-----------|
| Month                         | Current | 12mo Avg. | Month                         | Current    | 12mo Avg. |
| <s>                           | <c>     | <c>       | <s>                           | <c>        | <c>       |
| Jan-2005                      | N/A     | N/A       | Jan-2005                      | N/A        | N/A       |
| Feb-2005                      | N/A     | N/A       | Feb-2005                      | N/A        | N/A       |
| Mar-2005                      | N/A     | N/A       | Mar-2005                      | N/A        | N/A       |
| Apr-2005                      | N/A     | N/A       | Apr-2005                      | N/A        | N/A       |
| May-2005                      | N/A     | N/A       | May-2005                      | N/A        | N/A       |
| Jun-2005                      | N/A     | N/A       | Jun-2005                      | N/A        | N/A       |
| Jul-2005                      | N/A     | N/A       | Jul-2005                      | N/A        | N/A       |
| Aug-2005                      | N/A     | N/A       | Aug-2005                      | N/A        | N/A       |
| Sep-2005                      | N/A     | N/A       | Sep-2005                      | N/A        | N/A       |
| Oct-2005                      | N/A     | N/A       | Oct-2005                      | N/A        | N/A       |
| Nov-2005                      | 5.547%  | N/A       | Nov-2005                      | 606.465%   | N/A       |
| Dec-2005                      | 18.320% | N/A       | Dec-2005                      | 1,647.222% | N/A       |

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Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR):  $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model:  $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

</FN>

</TABLE>

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Modifications

| Loan Number | Beginning Balance | Current Balance | Prior Rate | Modified Rate | Prior Payment | Modified Payment |
|-------------|-------------------|-----------------|------------|---------------|---------------|------------------|
| <s>         | <c>               | <c>             | <c>        | <c>           | <c>           | <c>              |

No Modifications this Period

</TABLE>  
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|                              |                | Loans Repurchased  |                 |                    | Substitutions  |                    | Loans Substituted |                    |  |  |
|------------------------------|----------------|--------------------|-----------------|--------------------|----------------|--------------------|-------------------|--------------------|--|--|
|                              | Loan<br>Number | Current<br>Balance | Current<br>Rate | Current<br>Payment | Loan<br>Number | Current<br>Balance | Current<br>Rate   | Current<br>Payment |  |  |
| <s>                          | <c>            |                    | <c>             | <c>                | <c>            |                    | <c>               | <c>                |  |  |
| No Substitutions this Period |                |                    |                 |                    |                |                    |                   |                    |  |  |

</TABLE>  
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|                            |                | Repurchases        |                 |                    |  |
|----------------------------|----------------|--------------------|-----------------|--------------------|--|
|                            | Loan<br>Number | Current<br>Balance | Current<br>Rate | Current<br>Payment |  |
| <s>                        | <c>            |                    | <c>             | <c>                |  |
| No Repurchases this Period |                |                    |                 |                    |  |

</TABLE>