

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

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FILER

Steadfast Income REIT, Inc.

CIK: **1468010** | IRS No.: **270351641** | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-54674** | Film No.: **13662179**
SIC: **6798** Real estate investment trusts

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported):
February 27, 2013

Steadfast Income REIT, Inc.

(Exact Name of Registrant as Specified in Charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

000-54674
(Commission File Number)

27-0351641
(IRS Employer
Identification No.)

18100 Von Karman Avenue, Suite 500
Irvine, California 92612
(Address of Principal Executive Offices, including Zip Code)

Registrant's telephone number, including area code: (949) 852-0700

Not applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On February 28, 2013 (the “Closing Date”), Steadfast Income REIT, Inc. (the “Company”), through SIR Library Lofts, LLC (“SIR Library Lofts”), a wholly-owned subsidiary of Steadfast Income REIT Operating Partnership, L.P., the Company’s operating partnership, acquired from a third party seller a fee simple interest in a 118-unit residential and 17,000 square foot commercial property located in Kansas City, Missouri, commonly known as Library Lofts East (the “Library Lofts Property”). SIR Library Lofts acquired the Library Lofts Property for an aggregate purchase price of \$12,750,000, excluding closing costs. SIR Library Lofts funded the payment of the purchase price for the Library Lofts Property with proceeds from the Company’s public offering. The Company intends to obtain mortgage financing on the Library Lofts Property under normal and customary terms and conditions in the future.

On March 4, 2013, the Company distributed a press release announcing the completion of the acquisition of the Library Lofts Property. The full text of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference into this Item 7.01.

The information furnished under Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Description

99.1 Press release, dated March 4, 2013

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STEADFAST INCOME REIT, INC.

Date: March 4, 2013

By: /s/ Ella Shaw Neyland

Ella Shaw Neyland

President

EXHIBIT INDEX

| <u>Exhibits</u> | <u>Description</u> |
|------------------------|---------------------------|
|------------------------|---------------------------|

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|------|------------------------------------|
| 99.1 | Press release, dated March 4, 2013 |
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NEWS RELEASE

Contact: Jennifer Schmidt
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STEADFAST INCOME REIT ACQUIRES LIBRARY LOFTS EAST IN KANSAS CITY, MO.

IRVINE, Calif., Mar. 4, 2013 - Steadfast Income REIT, Inc. announced today the \$12.75 million acquisition of Library Lofts East, a 118-unit historic loft conversion in downtown Kansas City, Mo., an area that has been transformed in the past decade with over \$4 billion invested in its renovation. The REIT has now invested over \$618 million in 32 apartment communities in 10 Midwestern and Southern states.

“This is our fifth Kansas City-area property,” said Ella Shaw Neyland, president of Steadfast Income REIT. “Kansas City outperformed the nation during the most recent downturn and has had a quicker recovery due in large part to the fact that its lower cost of living and cost of doing business make it an excellent spot for corporate headquarters, and its central location makes it an ideal transportation and distribution hub.”

Library Lofts East consists of a six-story building built in 1906 and a conjoined 10-story building built in 1923. The property was fully renovated and retrofitted in 2003 with shared entrances and hallways throughout. The studio, one- and two-bedroom units range in size from 610 square feet to 1,240 square feet and offer oversized living spaces with spacious closets, washer and dryers and spectacular views; select units also have skylights. Residents have access to a clubhouse, connected parking structure, fitness center, tanning beds, Jacuzzi hot tub and an indoor swimming pool.

Library Lofts East is in the Library District, which is named after the city's new central library that is located adjacent to the property. Residents are a short walk from the Kansas City Live District and the Power & Light District-a premier entertainment center with shops, restaurants, bars and venues. Other neighborhood attractions include the Sprint Center Arena, Union Station, Liberty Memorial and the Hallmark Crown Center.

This is the fifth Kansas City-area property for the REIT. In 2011, it acquired Clarion Park in Olathe, Kan.; Truman Farm Villas in Grandview, Mo.; and EBT Lofts and Prairie Walk in Kansas City, Mo. With today's acquisition, the REIT has acquired over 7,000 apartment homes in Illinois, Indiana, Iowa, Kansas, Kentucky, Missouri, Oklahoma, Ohio, Tennessee and Texas for \$618 million.

About Steadfast Income REIT

Steadfast Income REIT is a real estate investment trust that intends to acquire and operate a diverse portfolio of real estate investments focused primarily on the multifamily sector, including stable, income-producing and value-added properties. Steadfast Income REIT is sponsored by Steadfast REIT Investments, LLC, an affiliate of Steadfast Companies, an Orange County, Calif.-based group of affiliated real estate investment companies that acquire, develop and manage real estate in the U.S. and Mexico.

This release contains certain forward-looking statements. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from those expressed or implied by such forward-looking statements and you should not place undue reliance on any such statements. A number of important factors could cause actual results to differ materially from the forward-looking statements contained in this release. Such factors include those described in the Risk Factors sections of Steadfast Income REIT, Inc.'s annual report on Form 10-K and other reports filed with the Securities and Exchange Commission. Forward-looking statements in this document speak only as of the date on which such statements were made, and the company undertakes no obligation to update any such statements that may become untrue because of subsequent events. Such forward-looking statements are subject to the safe harbor protection for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

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