

# SECURITIES AND EXCHANGE COMMISSION

## FORM 3

Filing Date: **2010-06-01** | Period of Report: **2010-05-20**  
SEC Accession No. **0000930413-10-003299**

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### ISSUER

#### **EQUUS TOTAL RETURN, INC.**

CIK: **878932** | IRS No.: **760345915** | State of Incorporation: **DE** | Fiscal Year End: **1231**

Mailing Address  
*EIGHT GREENWAY PLAZA  
SUITE 930  
HOUSTON TX 77046*

Business Address  
*EIGHT GREENWAY PLAZA  
SUITE 930  
HOUSTON TX 77046  
7135290900*

### REPORTING OWNER

#### **Mobiquity Investments Ltd**

CIK: **1473670** | State of Incorporation: **A1** | Fiscal Year End: **0630**  
Type: **3** | Act: **34** | File No.: **814-00098** | Film No.: **10870091**

Mailing Address  
*19105 36TH AVENUE WEST  
SUITE 213  
LYNNWOOD WA 98036*

Business Address  
*19105 36TH AVENUE WEST  
SUITE 213  
LYNNWOOD WA 98036  
800-262-1633*

#### **Versatile Systems Inc.**

CIK: **1473683** | State of Incorporation: **A1** | Fiscal Year End: **0630**  
Type: **3** | Act: **34** | File No.: **814-00098** | Film No.: **10870092**

Mailing Address  
*SUITE 910  
355 BURRARD STREET  
VANCOUVER A1 V6C-2G8*

Business Address  
*SUITE 910  
355 BURRARD STREET  
VANCOUVER A1 V6C-2G8  
604-683-2915*

# FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0104  
 Expires: 02/28/2011  
 Estimated average burden  
 hours per response 0.5

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Mobiquity Investments Ltd</b>  (Last) (First) (Middle) 19105 36TH AVENUE WEST, SUITE 213  (Street) LYNNWOOD, WA 98036  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/20/2010	3. Issuer Name and Ticker or Trading Symbol <b>EQOUS TOTAL RETURN, INC. [EQS]</b>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	5. If Amendment, Date Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	822,031	I	See Footnote 1 <sup>(1)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mobiquity Investments Ltd 19105 36TH AVENUE WEST SUITE 213 LYNNWOOD, WA 98036	X			
Versatile Systems Inc. SUITE 910 355 BURRARD STREET VANCOUVER, A1 V6C-2G8	X			

**Explanation of Responses:**

1. The reported shares are held directly by Mobiquity Investments Limited ("Mobiquity"). Mobiquity, a Washington investment holding company, is a wholly-owned subsidiary of Versatile Systems, Inc., a Canadian corporation.

**Signatures**

/s/ Fraser Atkinson

05/28/2010

/s/ Fraser Atkinson

05/28/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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