

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**  
SEC Accession No. **0001056404-06-000262**

([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

### FILER

#### **Wells Fargo Mortgage Backed Securities Series 2005-AR1 Trust**

CIK: **1314536** | State of Incorp.: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **333-116509-21** | Film No.: **06511666**  
SIC: **6189** Asset-backed securities

Mailing Address  
7485 NEW HORIZON WAY  
FREDERICK MD 21703

Business Address  
7485 NEW HORIZON WAY  
FREDERICK MD 21703  
3018468881

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

WELLS FARGO ASSET SECURITIES CORPORATION  
Mortgage Pass-Through Certificates, Series 2005-AR1  
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-116509-21 (Commission File Number)	54-2168059 54-2168060 IRS EIN
--	--	-------------------------------------

c/o Wells Fargo Bank, N.A.  
9062 Old Annapolis Road  
Columbia, MD 21045  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of WELLS FARGO ASSET SECURITIES CORPORATION, Mortgage Pass-Through Certificates, Series 2005-AR1 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-AR1 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WELLS FARGO ASSET SECURITIES CORPORATION  
Mortgage Pass-Through Certificates, Series 2005-AR1 Trust  
(Registrant)

By: Wells Fargo Bank, N.A. as Master Servicer  
By: /s/ Beth Belfield as Officer

INDEX TO EXHIBITS

Exhibit Number Description  
 EX-99.1 Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-AR1 Trust, relating to the December 27, 2005 distribution.

EX-99.1

Wells Fargo Asset Securities Corporation  
 Mortgage Pass-Through Certificates

Record Date: 11/30/2005  
 Distribution Date: 12/27/2005

Wells Fargo Asset Securities Corporation  
 Mortgage Pass-Through Certificates  
 Series 2005-AR1

Contact: Customer Service - CTSLink  
 Wells Fargo Bank, N.A.  
 Securities Administration Services  
 7485 New Horizon Way  
 Frederick, MD 21703  
 www.ctslink.com  
 Telephone: (301) 815-6600  
 Fax: (301) 815-6660

<TABLE>  
 <CAPTION>

Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
I-A-1	949781AA6	4.55257%	650,138,003.71	2,465,983.30
I-A-2	949781AB4	4.55257%	25,220,297.53	95,660.97
I-A-R	949781AD0	4.55116%	0.00	0.00
I-A-LR	949781AE8	4.55116%	0.00	0.00
II-A-1	949781AC2	4.49097%	170,970,538.58	639,839.65
A-IO	949781AF5	0.00500%	0.00	3,526.35
I-B-1	949781AG3	4.55757%	12,007,548.78	45,594.85
I-B-2	949781AH1	4.55757%	6,403,692.75	24,315.99
I-B-3	949781AJ7	4.55757%	4,002,182.99	15,197.02
I-B-4	949781AN8	4.55757%	2,001,591.40	7,600.41
I-B-5	949781AP3	4.55757%	2,801,428.12	10,637.53
I-B-6	949781AQ1	4.55757%	1,601,164.90	6,079.91
II-B-1	949781AK4	4.49597%	2,668,680.54	9,998.38
II-B-2	949781AL2	4.49597%	1,581,403.64	5,924.83
II-B-3	949781AM0	4.49597%	692,173.54	2,593.27
II-B-4	949781AR9	4.49597%	790,206.70	2,960.56
II-B-5	949781AS7	4.49597%	494,126.75	1,851.28
II-B-6	949781AT5	4.49597%	297,462.33	1,114.46
Totals			881,670,502.26	3,338,878.76

</TABLE>

<TABLE>  
 <CAPTION>

Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	11,148,982.70	0.00	638,989,021.01	13,614,966.00	0.00
I-A-2	432,493.81	0.00	24,787,803.73	528,154.78	0.00
I-A-R	0.00	0.00	0.00	0.00	0.00

I-A-LR	0.00	0.00	0.00	0.00	0.00
II-A-1	1,422,841.19	0.00	169,547,697.39	2,062,680.84	0.00
A-IO	0.00	0.00	0.00	3,526.35	0.00
I-B-1	237.93	0.00	12,007,310.85	45,832.78	0.00
I-B-2	126.89	0.00	6,403,565.86	24,442.88	0.00
I-B-3	79.30	0.00	4,002,103.69	15,276.32	0.00
I-B-4	39.66	0.00	2,001,551.73	7,640.07	0.00
I-B-5	55.51	0.00	2,801,372.61	10,693.04	0.00
I-B-6	31.73	0.00	1,601,133.17	6,111.64	0.02
II-B-1	2,756.17	0.00	2,665,924.37	12,754.55	0.00
II-B-2	1,633.25	0.00	1,579,770.39	7,558.08	0.00
II-B-3	714.87	0.00	691,458.68	3,308.14	0.00
II-B-4	816.11	0.00	789,390.59	3,776.67	0.00
II-B-5	510.33	0.00	493,616.42	2,361.61	0.00
II-B-6	307.21	0.00	297,155.12	1,421.67	0.00
Totals	13,011,626.66	0.00	868,658,875.61	16,350,505.42	0.02

</TABLE>

<TABLE>  
<CAPTION>

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	
I-A-1	742,984,000.00	650,138,003.71	12,882.28	11,136,100.42	0.00	0.00
I-A-2	28,822,000.00	25,220,297.53	499.73	431,994.08	0.00	0.00
I-A-R	50.00	0.00	0.00	0.00	0.00	0.00
I-A-LR	50.00	0.00	0.00	0.00	0.00	0.00
II-A-1	193,040,000.00	170,970,538.58	176,575.64	1,246,265.55	0.00	0.00
A-IO	0.00	0.00	0.00	0.00	0.00	0.00
I-B-1	12,010,000.00	12,007,548.78	237.93	0.00	0.00	0.00
I-B-2	6,405,000.00	6,403,692.75	126.89	0.00	0.00	0.00
I-B-3	4,003,000.00	4,002,182.99	79.30	0.00	0.00	0.00
I-B-4	2,002,000.00	2,001,591.40	39.66	0.00	0.00	0.00
I-B-5	2,802,000.00	2,801,428.12	55.51	0.00	0.00	0.00
I-B-6	1,601,491.78	1,601,164.90	31.73	0.00	0.00	0.00
II-B-1	2,695,000.00	2,668,680.54	2,756.17	0.00	0.00	0.00
II-B-2	1,597,000.00	1,581,403.64	1,633.25	0.00	0.00	0.00
II-B-3	699,000.00	692,173.54	714.87	0.00	0.00	0.00
II-B-4	798,000.00	790,206.70	816.11	0.00	0.00	0.00
II-B-5	499,000.00	494,126.75	510.33	0.00	0.00	0.00
II-B-6	300,396.01	297,462.33	307.21	0.00	0.00	0.00
Totals	1,000,257,987.79	881,670,502.26	197,266.61	12,814,360.05	0.00	0.00

</TABLE>

<TABLE>  
<CAPTION>

Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	
I-A-1	11,148,982.70	638,989,021.01	0.860031	11,148,982.70
I-A-2	432,493.81	24,787,803.73	0.860031	432,493.81
I-A-R	0.00	0.00	0.000000	0.00
I-A-LR	0.00	0.00	0.000000	0.00
II-A-1	1,422,841.19	169,547,697.39	0.878303	1,422,841.19
A-IO	0.00	0.00	0.000000	0.00
I-B-1	237.93	12,007,310.85	0.999776	237.93
I-B-2	126.89	6,403,565.86	0.999776	126.89
I-B-3	79.30	4,002,103.69	0.999776	79.30
I-B-4	39.66	2,001,551.73	0.999776	39.66
I-B-5	55.51	2,801,372.61	0.999776	55.51
I-B-6	31.73	1,601,133.17	0.999776	31.73
II-B-1	2,756.17	2,665,924.37	0.989211	2,756.17
II-B-2	1,633.25	1,579,770.39	0.989211	1,633.25
II-B-3	714.87	691,458.68	0.989211	714.87
II-B-4	816.11	789,390.59	0.989211	816.11
II-B-5	510.33	493,616.42	0.989211	510.33
II-B-6	307.21	297,155.12	0.989211	307.21
Totals	13,011,626.66	868,658,875.61	0.868435	13,011,626.66

</TABLE>

<TABLE>

<CAPTION>

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	742,984,000.00	875.036345	0.017339	14.988345	0.000000
I-A-2	28,822,000.00	875.036345	0.017338	14.988345	0.000000
I-A-R	50.00	0.000000	0.000000	0.000000	0.000000
I-A-LR	50.00	0.000000	0.000000	0.000000	0.000000
II-A-1	193,040,000.00	885.674153	0.914710	6.455996	0.000000
A-IO	0.00	0.000000	0.000000	0.000000	0.000000
I-B-1	12,010,000.00	999.795902	0.019811	0.000000	0.000000
I-B-2	6,405,000.00	999.795902	0.019811	0.000000	0.000000
I-B-3	4,003,000.00	999.795901	0.019810	0.000000	0.000000
I-B-4	2,002,000.00	999.795904	0.019810	0.000000	0.000000
I-B-5	2,802,000.00	999.795903	0.019811	0.000000	0.000000
I-B-6	1,601,491.78	999.795890	0.019813	0.000000	0.000000
II-B-1	2,695,000.00	990.233967	1.022698	0.000000	0.000000
II-B-2	1,597,000.00	990.233964	1.022699	0.000000	0.000000
II-B-3	699,000.00	990.233963	1.022704	0.000000	0.000000
II-B-4	798,000.00	990.233960	1.022694	0.000000	0.000000
II-B-5	499,000.00	990.233968	1.022705	0.000000	0.000000
II-B-6	300,396.01	990.233958	1.022683	0.000000	0.000000

</TABLE>

<TABLE>

<CAPTION>

Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.000000	15.005683	860.030662	0.860031	15.005683
I-A-2	0.000000	15.005684	860.030662	0.860031	15.005684
I-A-R	0.000000	0.000000	0.000000	0.000000	0.000000
I-A-LR	0.000000	0.000000	0.000000	0.000000	0.000000
II-A-1	0.000000	7.370707	878.303447	0.878303	7.370707
A-IO	0.000000	0.000000	0.000000	0.000000	0.000000
I-B-1	0.000000	0.019811	999.776091	0.999776	0.019811
I-B-2	0.000000	0.019811	999.776091	0.999776	0.019811
I-B-3	0.000000	0.019810	999.776090	0.999776	0.019810
I-B-4	0.000000	0.019810	999.776089	0.999776	0.019810
I-B-5	0.000000	0.019811	999.776092	0.999776	0.019811
I-B-6	0.000000	0.019813	999.776078	0.999776	0.019813
II-B-1	0.000000	1.022698	989.211269	0.989211	1.022698
II-B-2	0.000000	1.022699	989.211265	0.989211	1.022699
II-B-3	0.000000	1.022704	989.211273	0.989211	1.022704
II-B-4	0.000000	1.022694	989.211266	0.989211	1.022694
II-B-5	0.000000	1.022705	989.211263	0.989211	1.022705
II-B-6	0.000000	1.022683	989.211275	0.989211	1.022683

<FN>

Per \$1000 denomination.

</FN>

</TABLE>

<TABLE>

<CAPTION>

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
I-A-1	11/01/05 - 11/30/05	30	4.55257%	650,138,003.71	2,466,500.82	0.00
I-A-2	11/01/05 - 11/30/05	30	4.55257%	25,220,297.53	95,681.05	0.00
I-A-R	N/A	N/A	4.55116%	0.00	0.00	0.00
I-A-LR	N/A	N/A	4.55116%	0.00	0.00	0.00
II-A-1	11/01/05 - 11/30/05	30	4.49097%	170,970,538.58	639,853.50	0.00
A-IO	11/01/05 - 11/30/05	30	0.00500%	846,328,839.83	3,526.37	0.00
I-B-1	11/01/05 - 11/30/05	30	4.55757%	12,007,548.78	45,604.40	0.00
I-B-2	11/01/05 - 11/30/05	30	4.55757%	6,403,692.75	24,321.08	0.00
I-B-3	11/01/05 - 11/30/05	30	4.55757%	4,002,182.99	15,200.20	0.00
I-B-4	11/01/05 - 11/30/05	30	4.55757%	2,001,591.40	7,602.00	0.00
I-B-5	11/01/05 - 11/30/05	30	4.55757%	2,801,428.12	10,639.76	0.00
I-B-6	11/01/05 - 11/30/05	30	4.55757%	1,601,164.90	6,081.19	0.00
II-B-1	11/01/05 - 11/30/05	30	4.49597%	2,668,680.54	9,998.60	0.00
II-B-2	11/01/05 - 11/30/05	30	4.49597%	1,581,403.64	5,924.96	0.00
II-B-3	11/01/05 - 11/30/05	30	4.49597%	692,173.54	2,593.33	0.00

II-B-4	11/01/05 - 11/30/05	30	4.49597%	790,206.70	2,960.62	0.00
II-B-5	11/01/05 - 11/30/05	30	4.49597%	494,126.75	1,851.32	0.00
II-B-6	11/01/05 - 11/30/05	30	4.49597%	297,462.33	1,114.49	0.00
Totals					3,339,453.69	0.00

</TABLE>

<TABLE>  
<CAPTION>

Interest Distribution Statement (continued)

Class	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.00	517.53	2,465,983.30	0.00	638,989,021.01
I-A-2	0.00	20.08	95,660.97	0.00	24,787,803.73
I-A-R	0.00	0.00	0.00	0.00	0.00
I-A-LR	0.00	0.00	0.00	0.00	0.00
II-A-1	0.00	13.86	639,839.65	0.00	169,547,697.39
A-IO	0.00	0.02	3,526.35	0.00	833,324,522.13
I-B-1	0.00	9.56	45,594.85	0.00	12,007,310.85
I-B-2	0.00	5.10	24,315.99	0.00	6,403,565.86
I-B-3	0.00	3.19	15,197.02	0.00	4,002,103.69
I-B-4	0.00	1.59	7,600.41	0.00	2,001,551.73
I-B-5	0.00	2.23	10,637.53	0.00	2,801,372.61
I-B-6	0.00	1.27	6,079.91	0.00	1,601,133.17
II-B-1	0.00	0.22	9,998.38	0.00	2,665,924.37
II-B-2	0.00	0.13	5,924.83	0.00	1,579,770.39
II-B-3	0.00	0.06	2,593.27	0.00	691,458.68
II-B-4	0.00	0.06	2,960.56	0.00	789,390.59
II-B-5	0.00	0.04	1,851.28	0.00	493,616.42
II-B-6	0.00	0.02	1,114.46	0.00	297,155.12
Totals	0.00	574.96	3,338,878.76	0.00	

<FN>  
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable  
</FN>  
</TABLE>

<TABLE>  
<CAPTION>

Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
I-A-1	11/01/05 - 11/30/05	742,984,000.00	4.55257%	875.036345	3.319723	0.000000
I-A-2	11/01/05 - 11/30/05	28,822,000.00	4.55257%	875.036345	3.319723	0.000000
I-A-R	N/A	50.00	4.55116%	0.000000	0.000000	0.000000
I-A-LR	N/A	50.00	4.55116%	0.000000	0.000000	0.000000
II-A-1	11/01/05 - 11/30/05	193,040,000.00	4.49097%	885.674153	3.314616	0.000000
A-IO	11/01/05 - 11/30/05	0.00	0.00500%	877.164596	0.003655	0.000000
I-B-1	11/01/05 - 11/30/05	12,010,000.00	4.55757%	999.795902	3.797202	0.000000
I-B-2	11/01/05 - 11/30/05	6,405,000.00	4.55757%	999.795902	3.797202	0.000000
I-B-3	11/01/05 - 11/30/05	4,003,000.00	4.55757%	999.795901	3.797202	0.000000
I-B-4	11/01/05 - 11/30/05	2,002,000.00	4.55757%	999.795904	3.797203	0.000000
I-B-5	11/01/05 - 11/30/05	2,802,000.00	4.55757%	999.795903	3.797202	0.000000
I-B-6	11/01/05 - 11/30/05	1,601,491.78	4.55757%	999.795890	3.797203	0.000000
II-B-1	11/01/05 - 11/30/05	2,695,000.00	4.49597%	990.233967	3.710056	0.000000
II-B-2	11/01/05 - 11/30/05	1,597,000.00	4.49597%	990.233964	3.710056	0.000000
II-B-3	11/01/05 - 11/30/05	699,000.00	4.49597%	990.233963	3.710057	0.000000
II-B-4	11/01/05 - 11/30/05	798,000.00	4.49597%	990.233960	3.710050	0.000000
II-B-5	11/01/05 - 11/30/05	499,000.00	4.49597%	990.233968	3.710060	0.000000
II-B-6	11/01/05 - 11/30/05	300,396.01	4.49597%	990.233958	3.710069	0.000000

</TABLE>  
<TABLE>  
<CAPTION>

Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.000000	0.000697	3.319026	0.000000	860.030662
I-A-2	0.000000	0.000697	3.319026	0.000000	860.030662
I-A-R	0.000000	0.000000	0.000000	0.000000	0.000000
I-A-LR	0.000000	0.000000	0.000000	0.000000	0.000000
II-A-1	0.000000	0.000072	3.314544	0.000000	878.303447
A-IO	0.000000	0.000000	0.003655	0.000000	863.686470
I-B-1	0.000000	0.000796	3.796407	0.000000	999.776091
I-B-2	0.000000	0.000796	3.796407	0.000000	999.776091

I-B-3	0.000000	0.000797	3.796408	0.000000	999.776090
I-B-4	0.000000	0.000794	3.796409	0.000000	999.776089
I-B-5	0.000000	0.000796	3.796406	0.000000	999.776092
I-B-6	0.000000	0.000793	3.796404	0.000000	999.776078
II-B-1	0.000000	0.000082	3.709974	0.000000	989.211269
II-B-2	0.000000	0.000081	3.709975	0.000000	989.211265
II-B-3	0.000000	0.000086	3.709971	0.000000	989.211273
II-B-4	0.000000	0.000075	3.709975	0.000000	989.211266
II-B-5	0.000000	0.000080	3.709980	0.000000	989.211263
II-B-6	0.000000	0.000067	3.709969	0.000000	989.211275

<FN>  
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable.

All classes are per \$1000 denomination.

</FN>  
</TABLE>

<TABLE>  
<CAPTION>

Certificateholder Component Statement

Class	Component Pass-Through Rate	Beginning Notional Balance	Ending Notional Balance	Beginning Component Balance	Ending Component Balance	Ending Component Percentage
<s>	<c>	<c>	<c>	<c>	<c>	
I-A-IO	0.00500%	675,358,301.25	663,776,824.74	0.00	0.00	86.00305501%
II-A-IO	0.00500%	170,970,538.58	169,547,697.39	0.00	0.00	87.83034469%

</TABLE>  
<TABLE>  
<CAPTION>

CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	79,350.61
Deposits	
Payments of Interest and Principal	16,392,830.69
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	64,116.66
Realized Loss (Gains, Subsequent Expenses & Recoveries)	0.00
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	16,456,947.35
Withdrawals	
Swap Payments	0.00
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	0.00
Total Administration Fees	185,792.54
Payment of Interest and Principal	16,350,505.40
Total Withdrawals (Pool Distribution Amount)	16,536,297.94
Ending Balance	0.00

</TABLE>

<TABLE>  
<CAPTION>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>
Total Prepayment/Curtailment Interest Shortfall	5,801.20
Servicing Fee Support	5,226.24
Non-Supported Prepayment/Curtailment Interest Shortfall	574.96

</TABLE>

<TABLE>  
<CAPTION>

ADMINISTRATION FEES

<s>	<c>
Gross Servicing Fee	183,671.90
Master Servicing Fee	7,346.88
Supported Prepayment/Curtailment Interest Shortfall	5,226.24
Total Administration Fees	185,792.54

</TABLE>

<TABLE>  
<CAPTION>

COLLATERAL STATEMENT

<S>	<C>
Collateral Description	5/1 CMT ARM
Weighted Average Gross Coupon	4.804624%
Weighted Average Net Coupon	4.544624%
Weighted Average Pass-Through Rate	4.544624%
Weighted Average Remaining Term	348
Beginning Scheduled Collateral Loan Count	2,357
Number Of Loans Paid In Full	33
Ending Scheduled Collateral Loan Count	2,324
Beginning Scheduled Collateral Balance	881,670,502.27
Ending Scheduled Collateral Balance	868,658,875.62
Ending Actual Collateral Balance at 30-Nov-2005	876,684,229.50
Monthly P&I Constant	3,728,222.47
Special Servicing Fee	0.00
Prepayment Penalty Waived Amount	0.00
Prepayment Penalty Waived Count	0
Prepayment Penalty Paid Amount	0.00
Prepayment Penalty Paid Count	0
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Ending Scheduled Balance for Premium Loans	868,658,875.62
Scheduled Principal	197,266.60
Unscheduled Principal	12,814,360.05
Unpaid Principal Balance Of Outstanding Mortgage Loans With Original LTV:	
Less than or equal to 80%	848,317,504.41
Greater than 80%, less than or equal to 85%	3,461,658.38
Greater than 85%, less than or equal to 95%	13,680,387.55
Greater than 95%	3,195,048.07

<FN>  
The Weighted Average Remaining Term is utilizing a step-down method.  
</FN>  
</TABLE>

<TABLE>  
<CAPTION>

Group Level Collateral Statement

<s>	<c>	<c>	Total
Group	1	2	5/1 CMT ARM
Collateral Description	5/1 CMT ARM	5/1 CMT ARM	5/1 CMT ARM
Weighted Average Coupon Rate	4.816887	4.755976	4.804624
Weighted Average Net Rate	4.556887	4.495976	4.544624
Weighted Average Remaining Term	348	347	348
Beginning Loan Count	2,009	348	2,357
Loans Paid In Full	30	3	33
Ending Loan Count	1,979	345	2,324
Beginning Scheduled Balance	704,175,910.18	177,494,592.09	881,670,502.27
Ending Scheduled Balance	692,593,862.66	176,065,012.96	868,658,875.62
Record Date	11/30/2005	11/30/2005	11/30/2005
Principal And Interest Constant	2,840,869.22	887,353.25	3,728,222.47
Scheduled Principal	13,953.02	183,313.58	197,266.60
Unscheduled Principal	11,568,094.50	1,246,265.55	12,814,360.05
Scheduled Interest	2,826,446.42	703,451.10	3,529,897.52
Servicing Fee	146,694.68	36,977.22	183,671.90
Master Servicing Fee	5,867.79	1,479.09	7,346.88
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	2,673,883.95	664,994.79	3,338,878.74
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00



<FN>  
 The Weighted Average Remaining Term is utilizing a step-down method.  
 </FN>

<FN>

</FN>  
 </TABLE>  
 <TABLE>  
 <CAPTION>

LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c> No of Loans Principal Balance	<c> No of Loans Principal Balance	<c> No of Loans Principal Balance	<c> No of Loans Principal Balance	<c> No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	2 848,549.00	0 0.00	0 0.00	0 0.00	2 848,549.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 848,549.00	0 0.00	0 0.00	0 0.00	2 848,549.00
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.086059% 0.096791%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.086059% 0.096791%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.086059% 0.096791%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.086059% 0.096791%

</TABLE>

<TABLE>  
 <CAPTION>

OTHER INFORMATION

<s>	<c>
Current Period Class A Insufficient Funds	0.00
Principal Balance of Contaminated Properties	0.00
Periodic Advance	260,763.87

</TABLE>

<TABLE>

<CAPTION>

Delinquency Status By Group

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
1	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	1 389,410.74	0 0.00	0 0.00	0 0.00	1 389,410.74
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	1 389,410.74	0 0.00	0 0.00	0 0.00	1 389,410.74

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.050531% 0.056138%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.050531% 0.056138%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.050531% 0.056138%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.050531% 0.056138%

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
2	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	1 459,138.26	0 0.00	0 0.00	0 0.00	1 459,138.26
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00

180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	1 459,138.26	0 0.00	0 0.00	0 0.00	1 459,138.26
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.289855% 0.260785%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.289855% 0.260785%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.289855% 0.260785%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.289855% 0.260785%

</TABLE>

<TABLE>  
<CAPTION>

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No REO Loans this Period

</TABLE>

<TABLE>  
<CAPTION>

REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Paid to Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>

No REO Loans this Period

</TABLE>

<TABLE>  
<CAPTION>

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>

No Foreclosure Loans this Period

</TABLE>

<TABLE>  
<CAPTION>

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
-------	-------------	---------------------------	--------------	-------------------	-------------------	---------------------------------

<s> <c> <c> <c> <c> <c>  
No Foreclosure Loans this Period

</TABLE>

<TABLE>

<CAPTION>

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>

No Bankruptcy Loans this Period

</TABLE>

<TABLE>

<CAPTION>

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid to Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Bankruptcy Loans this Period

</TABLE>