

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2008-08-29** | Period of Report: **2008-08-27**

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REPORTING OWNER

DWYER PAUL A

CIK: **1242425**

Type: **4** | Act: **34** | File No.: **000-27266** | Film No.: **081049091**

Business Address

WESTELL

750 NORTH COMMONS DRIVE

AURORA IL 60504

ISSUER

WESTELL TECHNOLOGIES INC

CIK: **1002135** | IRS No.: **363154957** | State of Incorporation: **DE** | Fiscal Year End: **0331**

SIC: **3661** Telephone & telegraph apparatus

Mailing Address

750 NORTH COMMONS DRIVE

AURORA IL 60504

Business Address

750 N COMMONS DRIVE

AURORA IL 60504

6308982500

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DWYER PAUL A			2. Issuer Name and Ticker or Trading Symbol WESTELL TECHNOLOGIES INC [WSTL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/27/2008			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
750 NORTH COMMONS DRIVE			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) AURORA, IL 60504								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/27/2008		P		4,500	A	\$0.91 ⁽¹⁾	4,500	I	By IRA
Class A Common Stock	08/28/2008		P		12,200	A	\$0.935 ⁽²⁾	16,700	I	By IRA.
Class A Common Stock								10,000	I	By spouse's IRA.
Class A Common Stock								53,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

1. 1. This price represents the weighted-average purchase price for multiple transactions on the same day. The price of the transactions reported on this line ranged from \$.909 to \$.911. Upon request by the Commission staff, the issuer or a security holder of interest, Paul A. Dwyer will undertake to provide full information regarding the number of shares purchased at each separate price.
2. 1. This price represents the weighted-average purchase price for multiple transactions on the same day. The price of the transactions reported on this line ranged from \$.929 to \$.940. Upon request by the Commission staff, the issuer or a security holder of interest, Paul A. Dwyer will undertake to provide full information regarding the number of shares purchased at each separate price.

Signatures

/s/ Amy T. Forster, by power of attorney

** Signature of Reporting Person

08/29/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.