

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2010-06-01** | Period of Report: **2010-05-27**

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REPORTING OWNER

PARKER KEVIN T

CIK: **1232412**

Type: **4** | Act: **34** | File No.: **000-27978** | Film No.: **10870870**

Mailing Address

C/O DELTEK, INC.

13880 DULLES CORNER LANE

HERNDON VA 20171

ISSUER

POLYCOM INC

CIK: **1010552** | IRS No.: **943128324** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **3661** Telephone & telegraph apparatus

Mailing Address

4750 WILLOW RD

PLEASANTON CA 94588

Business Address

4750 WILLOW ROAD

PLEASANTON CA 94588-2708

9259246000

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person PARKER KEVIN T			2. Issuer Name and Ticker or Trading Symbol POLYCOM INC [PLCM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/27/2010					
4750 WILLOW ROAD			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
PLEASANTON, CA 94588								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/27/2010		M		2,500	A	\$ 0	26,155	I	by Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	05/27/2010		M		2,500		(2)	(2)	Common Stock	2,500	\$ 0	0	D	
Restricted Stock Units	(1)	05/27/2010		A		10,000		(3)	(3)	Common Stock	10,000	\$ 0	10,000	D	

Explanation of Responses:

- Each restricted stock unit represents a contingent right to receive one share of the Company's common stock.
- This restricted stock unit award was granted on May 27, 2009 as an automatic, nondiscretionary award under the Company's 2004 Equity Incentive Plan upon the reporting person's reelection to the Company's Board at the Company's 2009 Annual Meeting of Stockholders. The award vests in four (4) equal

installments on each of the first four (4) three-month anniversaries of the grant date. 2,500 of these restricted stock units were converted on a one-for-one basis into shares of Polycom, Inc. common stock following vesting on 5/27/2010.

3. This restricted stock unit award is an automatic, nondiscretionary award under the Company's 2004 Equity Incentive Plan to each Nonemployee Director who is reelected to the Company's Board at the Company's 2010 Annual Meeting of Stockholders. This award will vest in four (4) equal installments on each of the first four (4) three-month anniversaries of the May 27, 2010 Grant Date.

Signatures

/s/Laura M. Balma, Attorney-in-Fact for Kevin T Parker

** Signature of Reporting Person

06/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.