

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**
SEC Accession No. **0001056404-06-000252**

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FILER

ABFC Asset-Backed Certificates, Series 2005-OPT1

CIK: **1343316** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-127970-02** | Film No.: **06511635**
SIC: **6189** Asset-backed securities

Mailing Address
100 NORTH TRYON ST
CHARLOTTE NC 28255

Business Address
100 NORTH TRYON ST
CHARLOTTE NC 28255
7043862400

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

ASSET BACKED FUNDING CORPORATION
Asset Backed Certificates, Series 2005-OP1
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-127970-02 (Commission File Number)	54-2186641 54-2186642 54-6681238 IRS EIN
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c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of ASSET BACKED FUNDING CORPORATION, Asset Backed Certificates, Series 2005-OP1 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Asset Backed Certificates, Series 2005-OP1 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASSET BACKED FUNDING CORPORATION
Asset Backed Certificates, Series 2005-OP1 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Trustee
By: /s/ Beth Belfield as Officer
By: Beth Belfield as Officer

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Asset Backed
 Certificates, Series 2005-OP1 Trust, relating to the
 December 27, 2005 distribution.

EX-99.1

Asset Backed Funding Corporation
 Asset Backed Certificates

Record Date: 11/30/2005
 Distribution Date: 12/27/2005

Asset Backed Funding Corporation
 Asset Backed Certificates
 Series 2005-OP1

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

<TABLE>
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Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
A1-SS	04542BPT3	4.43875%	126,915,472.83	500,752.05
A1-MZ	04542BPX4	4.54375%	31,729,355.68	128,151.34
A2-A	04542BPU0	4.28375%	96,390,524.24	367,033.70
A2-B	04542BPY2	4.43375%	113,982,000.00	449,215.73
A2-C	04542BPZ9	4.55375%	23,940,000.00	96,903.80
M-1	04542BQA3	4.65375%	22,093,000.00	91,391.38
M-2	04542BQB1	4.74375%	19,859,000.00	83,738.78
M-3	04542BQC9	4.83375%	6,206,000.00	26,665.11
M-4	04542BQD7	4.87375%	6,454,000.00	27,960.16
M-5	04542BQE5	5.29375%	5,958,000.00	28,035.70
M-6	04542BQF2	5.49375%	6,206,000.00	30,305.97
M-7	04542BQG0	6.04375%	5,461,000.00	29,337.71
M-8	04542BQH8	6.69375%	3,475,000.00	20,676.25
M-9	04542BQJ4	6.69375%	5,214,000.00	31,023.30
B-1	04542BPV8	6.69375%	4,220,000.00	25,109.00
B-2	04542BPW6	6.69375%	2,979,000.00	17,725.05
CE	ABF50P1CE	0.00000%	4,468,337.98	721,127.83
P	ABF050P1P	0.00000%	0.00	167,103.95
Totals			485,550,690.73	2,842,256.81

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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
A1-SS	3,686,409.44	0.00	123,229,063.39	4,187,161.49	0.00
A1-MZ	921,616.52	0.00	30,807,739.16	1,049,767.86	0.00
A2-A	7,579,224.69	0.00	88,811,299.55	7,946,258.39	0.00
A2-B	0.00	0.00	113,982,000.00	449,215.73	0.00
A2-C	0.00	0.00	23,940,000.00	96,903.80	0.00

M-1	0.00	0.00	22,093,000.00	91,391.38	0.00
M-2	0.00	0.00	19,859,000.00	83,738.78	0.00
M-3	0.00	0.00	6,206,000.00	26,665.11	0.00
M-4	0.00	0.00	6,454,000.00	27,960.16	0.00
M-5	0.00	0.00	5,958,000.00	28,035.70	0.00
M-6	0.00	0.00	6,206,000.00	30,305.97	0.00
M-7	0.00	0.00	5,461,000.00	29,337.71	0.00
M-8	0.00	0.00	3,475,000.00	20,676.25	0.00
M-9	0.00	0.00	5,214,000.00	31,023.30	0.00
B-1	0.00	0.00	4,220,000.00	25,109.00	0.00
B-2	0.00	0.00	2,979,000.00	17,725.05	0.00
CE	0.00	0.00	4,468,337.98	721,127.83	0.00
P	0.00	0.00	0.00	167,103.95	0.00
Totals	12,187,250.65	0.00	473,363,440.08	15,029,507.46	0.00

<FN>

This report has been compiled from information provided to Wells Fargo Bank, N.A., by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A., has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A., expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A1-SS	130,178,000.00	126,915,472.83	0.00	3,686,409.44	0.00	0.00
A1-MZ	32,545,000.00	31,729,355.68	0.00	921,616.52	0.00	0.00
A2-A	103,243,000.00	96,390,524.24	0.00	7,579,224.69	0.00	0.00
A2-B	113,982,000.00	113,982,000.00	0.00	0.00	0.00	0.00
A2-C	23,940,000.00	23,940,000.00	0.00	0.00	0.00	0.00
M-1	22,093,000.00	22,093,000.00	0.00	0.00	0.00	0.00
M-2	19,859,000.00	19,859,000.00	0.00	0.00	0.00	0.00
M-3	6,206,000.00	6,206,000.00	0.00	0.00	0.00	0.00
M-4	6,454,000.00	6,454,000.00	0.00	0.00	0.00	0.00
M-5	5,958,000.00	5,958,000.00	0.00	0.00	0.00	0.00
M-6	6,206,000.00	6,206,000.00	0.00	0.00	0.00	0.00
M-7	5,461,000.00	5,461,000.00	0.00	0.00	0.00	0.00
M-8	3,475,000.00	3,475,000.00	0.00	0.00	0.00	0.00
M-9	5,214,000.00	5,214,000.00	0.00	0.00	0.00	0.00
B-1	4,220,000.00	4,220,000.00	0.00	0.00	0.00	0.00
B-2	2,979,000.00	2,979,000.00	0.00	0.00	0.00	0.00
CE	4,468,998.11	4,468,337.98	0.00	0.00	0.00	0.00
P	0.00	0.00	0.00	0.00	0.00	0.00
Totals	496,481,998.11	485,550,690.73	0.00	12,187,250.65	0.00	0.00

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
A1-SS	3,686,409.44	123,229,063.39	0.946620	3,686,409.44
A1-MZ	921,616.52	30,807,739.16	0.946620	921,616.52
A2-A	7,579,224.69	88,811,299.55	0.860216	7,579,224.69
A2-B	0.00	113,982,000.00	1.000000	0.00
A2-C	0.00	23,940,000.00	1.000000	0.00
M-1	0.00	22,093,000.00	1.000000	0.00
M-2	0.00	19,859,000.00	1.000000	0.00
M-3	0.00	6,206,000.00	1.000000	0.00
M-4	0.00	6,454,000.00	1.000000	0.00
M-5	0.00	5,958,000.00	1.000000	0.00
M-6	0.00	6,206,000.00	1.000000	0.00
M-7	0.00	5,461,000.00	1.000000	0.00
M-8	0.00	3,475,000.00	1.000000	0.00
M-9	0.00	5,214,000.00	1.000000	0.00
B-1	0.00	4,220,000.00	1.000000	0.00
B-2	0.00	2,979,000.00	1.000000	0.00
CE	0.00	4,468,337.98	0.999852	0.00

P	0.00	0.00	0.000000	0.00
Totals	12,187,250.65	473,363,440.08	0.953435	12,187,250.65

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	
A1-SS	130,178,000.00	974.937953	0.000000	28.318222	0.000000
A1-MZ	32,545,000.00	974.937953	0.000000	28.318222	0.000000
A2-A	103,243,000.00	933.627696	0.000000	73.411512	0.000000
A2-B	113,982,000.00	1000.000000	0.000000	0.000000	0.000000
A2-C	23,940,000.00	1000.000000	0.000000	0.000000	0.000000
M-1	22,093,000.00	1000.000000	0.000000	0.000000	0.000000
M-2	19,859,000.00	1000.000000	0.000000	0.000000	0.000000
M-3	6,206,000.00	1000.000000	0.000000	0.000000	0.000000
M-4	6,454,000.00	1000.000000	0.000000	0.000000	0.000000
M-5	5,958,000.00	1000.000000	0.000000	0.000000	0.000000
M-6	6,206,000.00	1000.000000	0.000000	0.000000	0.000000
M-7	5,461,000.00	1000.000000	0.000000	0.000000	0.000000
M-8	3,475,000.00	1000.000000	0.000000	0.000000	0.000000
M-9	5,214,000.00	1000.000000	0.000000	0.000000	0.000000
B-1	4,220,000.00	1000.000000	0.000000	0.000000	0.000000
B-2	2,979,000.00	1000.000000	0.000000	0.000000	0.000000
CE	4,468,998.11	999.852287	0.000000	0.000000	0.000000
P	0.00	0.000000	0.000000	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	
A1-SS	0.000000	28.318222	946.619731	0.946620	28.318222
A1-MZ	0.000000	28.318222	946.619731	0.946620	28.318222
A2-A	0.000000	73.411512	860.216185	0.860216	73.411512
A2-B	0.000000	0.000000	1,000.000000	1.000000	0.000000
A2-C	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-1	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-3	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-4	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-5	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-6	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-7	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-8	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-9	0.000000	0.000000	1,000.000000	1.000000	0.000000
B-1	0.000000	0.000000	1,000.000000	1.000000	0.000000
B-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
CE	0.000000	0.000000	999.852287	0.999852	0.000000
P	0.000000	0.000000	0.000000	0.000000	0.000000

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All classes are per \$1,000 denomination

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	
A1-SS	11/25/05 - 12/26/05	32	4.43875%	126,915,472.83	500,752.05	0.00
A1-MZ	11/25/05 - 12/26/05	32	4.54375%	31,729,355.68	128,151.34	0.00
A2-A	11/25/05 - 12/26/05	32	4.28375%	96,390,524.24	367,033.70	0.00
A2-B	11/25/05 - 12/26/05	32	4.43375%	113,982,000.00	449,215.73	0.00
A2-C	11/25/05 - 12/26/05	32	4.55375%	23,940,000.00	96,903.80	0.00
M-1	11/25/05 - 12/26/05	32	4.65375%	22,093,000.00	91,391.38	0.00
M-2	11/25/05 - 12/26/05	32	4.74375%	19,859,000.00	83,738.78	0.00
M-3	11/25/05 - 12/26/05	32	4.83375%	6,206,000.00	26,665.11	0.00
M-4	11/25/05 - 12/26/05	32	4.87375%	6,454,000.00	27,960.16	0.00

M-5	11/25/05 - 12/26/05	32	5.29375%	5,958,000.00	28,035.70	0.00
M-6	11/25/05 - 12/26/05	32	5.49375%	6,206,000.00	30,305.97	0.00
M-7	11/25/05 - 12/26/05	32	6.04375%	5,461,000.00	29,337.71	0.00
M-8	11/25/05 - 12/26/05	32	6.69375%	3,475,000.00	20,676.25	0.00
M-9	11/25/05 - 12/26/05	32	6.69375%	5,214,000.00	31,023.30	0.00
B-1	11/25/05 - 12/26/05	32	6.69375%	4,220,000.00	25,109.00	0.00
B-2	11/25/05 - 12/26/05	32	6.69375%	2,979,000.00	17,725.05	0.00
CE	N/A	N/A	0.00000%	4,468,337.98	0.00	0.00
P	N/A	N/A	0.00000%	0.00	0.00	0.00
Totals					1,954,025.03	0.00

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Interest Distribution Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
A1-SS	0.00	0.00	500,752.05	0.00	123,229,063.39
A1-MZ	0.00	0.00	128,151.34	0.00	30,807,739.16
A2-A	0.00	0.00	367,033.70	0.00	88,811,299.55
A2-B	0.00	0.00	449,215.73	0.00	113,982,000.00
A2-C	0.00	0.00	96,903.80	0.00	23,940,000.00
M-1	0.00	0.00	91,391.38	0.00	22,093,000.00
M-2	0.00	0.00	83,738.78	0.00	19,859,000.00
M-3	0.00	0.00	26,665.11	0.00	6,206,000.00
M-4	0.00	0.00	27,960.16	0.00	6,454,000.00
M-5	0.00	0.00	28,035.70	0.00	5,958,000.00
M-6	0.00	0.00	30,305.97	0.00	6,206,000.00
M-7	0.00	0.00	29,337.71	0.00	5,461,000.00
M-8	0.00	0.00	20,676.25	0.00	3,475,000.00
M-9	0.00	0.00	31,023.30	0.00	5,214,000.00
B-1	0.00	0.00	25,109.00	0.00	4,220,000.00
B-2	0.00	0.00	17,725.05	0.00	2,979,000.00
CE	0.00	0.00	721,127.83	0.00	4,468,337.98
P	0.00	0.00	167,103.95	0.00	0.00
Totals	0.00	0.00	2,842,256.81	0.00	

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls, if applicable

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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A1-SS	11/25/05 - 12/26/05	130,178,000.00	4.43875%	974.937953	3.846672	0.000000
A1-MZ	11/25/05 - 12/26/05	32,545,000.00	4.54375%	974.937953	3.937666	0.000000
A2-A	11/25/05 - 12/26/05	103,243,000.00	4.28375%	933.627696	3.555047	0.000000
A2-B	11/25/05 - 12/26/05	113,982,000.00	4.43375%	1000.000000	3.941111	0.000000
A2-C	11/25/05 - 12/26/05	23,940,000.00	4.55375%	1000.000000	4.047778	0.000000
M-1	11/25/05 - 12/26/05	22,093,000.00	4.65375%	1000.000000	4.136667	0.000000
M-2	11/25/05 - 12/26/05	19,859,000.00	4.74375%	1000.000000	4.216666	0.000000
M-3	11/25/05 - 12/26/05	6,206,000.00	4.83375%	1000.000000	4.296666	0.000000
M-4	11/25/05 - 12/26/05	6,454,000.00	4.87375%	1000.000000	4.332222	0.000000
M-5	11/25/05 - 12/26/05	5,958,000.00	5.29375%	1000.000000	4.705556	0.000000
M-6	11/25/05 - 12/26/05	6,206,000.00	5.49375%	1000.000000	4.883334	0.000000
M-7	11/25/05 - 12/26/05	5,461,000.00	6.04375%	1000.000000	5.372223	0.000000
M-8	11/25/05 - 12/26/05	3,475,000.00	6.69375%	1000.000000	5.950000	0.000000
M-9	11/25/05 - 12/26/05	5,214,000.00	6.69375%	1000.000000	5.950000	0.000000
B-1	11/25/05 - 12/26/05	4,220,000.00	6.69375%	1000.000000	5.950000	0.000000
B-2	11/25/05 - 12/26/05	2,979,000.00	6.69375%	1000.000000	5.950000	0.000000
CE	N/A	4,468,998.11	0.00000%	999.852287	0.000000	0.000000
P	N/A	0.00	0.00000%	0.000000	0.000000	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
A1-SS	0.000000	0.000000	3.846672	0.000000	946.619731
A1-MZ	0.000000	0.000000	3.937666	0.000000	946.619731
A2-A	0.000000	0.000000	3.555047	0.000000	860.216185

A2-B	0.000000	0.000000	3.941111	0.000000	1000.000000
A2-C	0.000000	0.000000	4.047778	0.000000	1000.000000
M-1	0.000000	0.000000	4.136667	0.000000	1000.000000
M-2	0.000000	0.000000	4.216666	0.000000	1000.000000
M-3	0.000000	0.000000	4.296666	0.000000	1000.000000
M-4	0.000000	0.000000	4.332222	0.000000	1000.000000
M-5	0.000000	0.000000	4.705556	0.000000	1000.000000
M-6	0.000000	0.000000	4.883334	0.000000	1000.000000
M-7	0.000000	0.000000	5.372223	0.000000	1000.000000
M-8	0.000000	0.000000	5.950000	0.000000	1000.000000
M-9	0.000000	0.000000	5.950000	0.000000	1000.000000
B-1	0.000000	0.000000	5.950000	0.000000	1000.000000
B-2	0.000000	0.000000	5.950000	0.000000	1000.000000
CE	0.000000	0.000000	161.362304	0.000000	999.852287
P	0.000000	0.000000	0.000000	0.000000	0.000000

<FN>

(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable.

All classes are per \$1,000 denomination

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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>		<c>	
Beginning Balance			0.00
Deposits			
Payments of Interest and Principal		14,817,919.75	
Reserve Funds and Credit Enhancements		0.00	
Proceeds from Repurchased Loans		0.00	
Servicer Advances		171,940.82	
Realized Loss (Gains, Subsequent Expenses & Recoveries)		0.00	
Prepayment Penalties		167,103.95	
Swap/Cap Payments		0.00	
Total Deposits		15,156,964.52	
Withdrawals			
Swap Payments		0.00	
Reserve Funds and Credit Enhancements		0.00	
Reimbursement for Servicer Advances		0.00	
Total Administration Fees		127,457.06	
Payment of Interest and Principal		15,029,507.46	
Total Withdrawals (Pool Distribution Amount)		15,156,964.52	
Ending Balance			0.00

<FN>

Please see Additional Reporting Page for information related to SWAP and CAP payments.

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>		<c>	
Total Prepayment/Curtailment Interest Shortfall			0.00
Servicing Fee Support			0.00
Non-Supported Prepayment/Curtailment Interest Shortfall			0.00

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ADMINISTRATION FEES

<s>		<c>	
Gross Servicing Fee*		121,387.67	
Credit Risk Manager Fee		6,069.39	
Supported Prepayment/Curtailment Interest Shortfall		0.00	
Total Administration Fees		127,457.06	

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*Servicer Payees include: OPTION ONE

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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Fixed 15/30 & ARM
Weighted Average Gross Coupon	7.377427%
Weighted Average Net Coupon	7.077427%
Weighted Average Pass-Through Rate	7.062427%
Weighted Average Remaining Term	355
Beginning Scheduled Collateral Loan Count	2,619
Number Of Loans Paid In Full	59
Ending Scheduled Collateral Loan Count	2,560
Beginning Scheduled Collateral Balance	485,550,690.73
Ending Scheduled Collateral Balance	473,363,440.08
Ending Actual Collateral Balance at 30-Nov-2005	473,469,802.90
Monthly P&I Constant	3,278,580.82
Special Servicing Fee	0.00
Prepayment Penalty Waived Amount	0.00
Prepayment Penalty Waived Count	0
Prepayment Penalty Paid Amount	167,103.95
Prepayment Penalty Paid Count	Not Available
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	293,485.03
Unscheduled Principal	11,893,765.62

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Group Level Collateral Statement

<s>	<c>	<c>	<c>
Group	Loan Group 1	Loan Group 1	Loan Group 2
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM
Weighted Average Coupon Rate	7.237243	7.417620	7.870145
Weighted Average Net Rate	6.937243	7.117620	7.570145
Weighted Average Remaining Term	351	355	349
Beginning Loan Count	215	1,040	299
Loans Paid In Full	1	28	5
Ending Loan Count	214	1,012	294
Beginning Scheduled Balance	33,066,369.64	162,883,974.09	47,107,903.49
Ending Scheduled Balance	32,951,490.65	158,390,827.12	46,056,671.27
Record Date	11/30/2005	11/30/2005	11/30/2005
Principal And Interest Constant	228,389.58	1,108,130.00	346,063.41
Scheduled Principal	28,965.12	101,287.17	37,108.39
Unscheduled Principal	85,913.87	4,391,859.80	1,014,123.83
Scheduled Interest	199,424.46	1,006,842.83	308,955.02
Servicing Fee	8,266.59	40,720.99	11,776.98
Master Servicing Fee	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	413.33	2,036.05	588.85
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	190,744.54	964,085.79	296,589.19
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	Not Available	Not Available	Not Available
Prepayment Penalty Paid Count	Not Available	Not Available	Not Available
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	6.922243	7.102620	7.555145

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Group Level Collateral Statement

<s> <c> <c>

Group	Loan Group 2		Total
	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM
Collateral Description			
Weighted Average Coupon Rate	7.273827		7.377427
Weighted Average Net Rate	6.973827		7.077427
Weighted Average Remaining Term	356		355
Beginning Loan Count	1,065		2,619
Loans Paid In Full	25		59
Ending Loan Count	1,040		2,560
Beginning Scheduled Balance	242,492,443.51		485,550,690.73
Ending scheduled Balance	235,964,451.04		473,363,440.08
Record Date	11/30/2005		11/30/2005
Principal And Interest Constant	1,595,997.83		3,278,580.82
Scheduled Principal	126,124.35		293,485.03
Unscheduled Principal	6,401,868.12		11,893,765.62
Scheduled Interest	1,469,873.48		2,985,095.79
Servicing Fee	60,623.11		121,387.67
Master Servicing Fee	0.00		0.00
Trustee Fee	0.00		0.00
FRY Amount	0.00		0.00
Special Hazard Fee	0.00		0.00
Other Fee	0.00		0.00
Pool Insurance Fee	3,031.16		6,069.39
Spread 1	0.00		0.00
Spread 2	0.00		0.00
Spread 3	0.00		0.00
Net Interest	1,406,219.21		2,857,638.73
Realized Loss Amount	0.00		0.00
Cumulative Realized Loss	0.00		0.00
Percentage of Cumulative Losses	0.0000		0.0000
Prepayment Penalty Waived Amount	0.00		0.00
Prepayment Penalty Waived Count	0		0
Prepayment Penalty Paid Amount	Not Available		167103.95
Prepayment Penalty Paid Count	Not Available		Not Available
Special Servicing Fee	0.00		0.00
Pass-Through Rate	6.958827		7.062427

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Additional Reporting - Deal Level

Miscellaneous Reporting

<s>	<c>
Available Funds Group 1	5,928,424.09
Available Funds Group 2	9,282,033.21
Monthly Excess Cashflow	903,155.01
Monthly Excess Interest	903,155.01
Extra Principal Distribution Amount	0.00
Net SWAP Pay- IN	0.00
Net SWAP Pay- OUT	180,949.29
Overcollateralization Deficiency	0.00
Overcollateralization Reduction	0.00
Overcollateralization Target	4,468,337.98
Trigger Event	NO

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	9 1,376,132.17	0 0.00	0 0.00	0 0.00	9 1,376,132.17
30 Days	39 6,474,866.26	1 237,295.94	0 0.00	0 0.00	40 6,712,162.20
60 Days	14 2,006,000.73	0 0.00	0 0.00	0 0.00	14 2,006,000.73
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00

120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	53 8,480,866.99	10 1,613,428.11	0 0.00	0 0.00	63 10,094,295.10
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.351563% 0.290648%	0.000000% 0.000000%	0.000000% 0.000000%	0.351563% 0.290648%
30 Days	1.523438% 1.367535%	0.039063% 0.050118%	0.000000% 0.000000%	0.000000% 0.000000%	1.562500% 1.417654%
60 Days	0.546875% 0.423681%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.546875% 0.423681%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	2.070313% 1.791216%	0.390625% 0.340767%	0.000000% 0.000000%	0.000000% 0.000000%	2.460938% 2.131983%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		171,940.82

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Realized Loss Detail Report - Loans with Losses during Current Period

Summary	Group	# Loans with Losses	Prior Principal Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
<s>	<c>	<c>	<c>	<c>	
	Loan Group 1	0	0.00	0.00	0.000%
	Loan Group 1	0	0.00	0.00	0.000%
	Loan Group 2	0	0.00	0.00	0.000%
	Loan Group 2	0	0.00	0.00	0.000%
	Total	0	0.00	0.00	0.000%

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Realized Loss Loan Detail Report - Loans With Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No losses this period.

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Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

Group	Loan Number	Prior Principal Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
-------	-------------	-------------------------	----------------------	---------------------------------

No losses this period.

</TABLE>

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Realized Loss Report - Collateral

Summary

MDR		SDA	
<s>	<c>	<s>	<c>
Current Month	0.000%	Current Month	0.000%
3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR		Loss Severity Approximation	
<s>	<c>	<s>	<c>
Current Month	0.000%	Current Month	0.000%
3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Loan Group 1

<CAPTION>

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Loan Group 1

<CAPTION>

MDR			SDA		
<s>		<c>	<s>		<c>
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>		<c>	<s>		<c>
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Loan Group 2

<CAPTION>

MDR			SDA		
<s>		<c>	<s>		<c>
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>

Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Loan Group 2

<CAPTION>

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A

Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month	0.000%		Current Month	0.000%	
3 Month Average	0.000%		3 Month Average	0.000%	
12 Month Average	0.000%		12 Month Average	0.000%	

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<FN>

Calculation Methodology:

Monthly Default Rate (MDR): $\text{sum}(\text{Beg Principal Balance of Liquidated Loans}) / \text{sum}(\text{Beg Principal Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If WAS is less than or equal to 30 then CDR/(WAS*0.02) else if WAS is greater than 30 and less than or equal to 60 then CDR/0.6 else if WAS is greater than 60 and less than or equal to 120 then CDR/(0.6 - ((WAS-60)*0.0095)) else if WAS is greater than 120 then CDR/0.03

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

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Prepayment Detail - Prepayments during Current Period

Summary		Loans Paid In Full			Repurchased Loans		
Group	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	
<s>	<c>	<c>	<c>	<c>	<c>	<c>	
Loan Group 1	1	84,000.00	83,823.78	0	0.00	0.00	
Loan Group 1	28	4,399,190.00	4,386,018.10	0	0.00	0.00	
Loan Group 2	5	1,013,081.00	1,010,293.38	0	0.00	0.00	
Loan Group 2	25	6,410,378.00	6,394,249.77	0	0.00	0.00	
Total	59	11,906,649.00	11,874,385.03	0	0.00	0.00	

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Prepayment Detail - Prepayments during Current Period (continued)

Summary		Substitution Loans				Liquidated Loans				Curtailments
Group	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	Curtailment Amount
Loan Group 1	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	2,090.09
Loan Group 1	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	5,841.70
Loan Group 2	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	3,830.45
Loan Group 2	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	7,618.35
Total	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	19,380.59

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount
Loan Group 1	0271022632	IA	88.42	01-Aug-2005	84,000.00	83,823.78
Loan Group 1	0011075404	CA	65.00	01-Jul-2005	100,750.00	100,520.48
Loan Group 1	0011075884	CA	80.00	01-Aug-2005	222,400.00	221,838.38
Loan Group 1	0011075941	CA	73.53	01-Aug-2005	250,000.00	249,329.10
Loan Group 1	0051058269	GA	80.00	01-Jul-2005	109,520.00	109,100.27
Loan Group 1	0051058657	GA	65.49	01-Jul-2005	167,000.00	166,372.00
Loan Group 1	0121040460	MN	90.00	01-Jul-2005	111,600.00	111,231.89
Loan Group 1	0121041378	WI	51.22	01-Aug-2005	210,000.00	209,204.81
Loan Group 1	0141048290	CT	80.00	01-Aug-2005	95,200.00	95,010.48
Loan Group 1	0161042271	MA	85.00	01-Aug-2005	255,850.00	254,970.03
Loan Group 1	0161042643	MA	62.69	01-Aug-2005	210,000.00	209,173.37
Loan Group 1	0161042661	MA	30.56	01-Aug-2005	88,000.00	87,682.26
Loan Group 1	0231066782	MA	80.00	01-Jul-2005	106,400.00	105,979.92
Loan Group 1	0261053018	NC	80.00	01-Aug-2005	106,000.00	105,646.09
Loan Group 1	0311027660	NJ	80.00	01-Aug-2005	111,629.00	111,629.55
Loan Group 1	0361025196	MI	90.00	01-Jul-2005	132,300.00	131,829.96
Loan Group 1	0381022195	NY	64.07	01-Jul-2005	192,200.00	191,638.97
Loan Group 1	0391012888	LA	89.90	01-Aug-2005	89,900.00	89,653.84
Loan Group 1	0401002403	IL	85.00	01-Aug-2005	152,550.00	152,550.60
Loan Group 1	0561002941	FL	80.00	01-Aug-2005	111,920.00	111,577.91
Loan Group 1	0611016960	NY	65.00	01-Aug-2005	266,500.00	265,813.19
Loan Group 1	0611017168	NY	75.00	01-Aug-2005	243,750.00	242,967.22
Loan Group 1	0621009224	FL	58.06	01-Aug-2005	81,000.00	80,838.74
Loan Group 1	0641009985	TX	80.00	01-Aug-2005	168,000.00	167,375.62
Loan Group 1	0661007466	CA	85.00	01-Aug-2005	348,500.00	347,536.02
Loan Group 1	0661007697	CA	64.13	01-Aug-2005	177,000.00	177,000.00
Loan Group 1	0681007018	ME	80.00	01-Aug-2005	86,800.00	86,504.36
Loan Group 1	0791003319	MO	80.00	01-Aug-2005	65,600.00	65,456.57
Loan Group 1	0851001377	NJ	59.48	01-Aug-2005	138,000.00	137,586.47
Loan Group 2	0331038096	FL	95.00	01-Aug-2005	371,331.00	370,322.33
Loan Group 2	0341025746	NC	85.00	01-Aug-2005	208,250.00	207,750.33
Loan Group 2	0621009353	FL	80.00	01-Aug-2005	146,000.00	145,540.27
Loan Group 2	0661006688	CA	68.42	01-Aug-2005	130,000.00	129,691.25
Loan Group 2	0701001092	CA	73.26	01-Aug-2005	157,500.00	156,989.20
Loan Group 2	0021064741	CA	65.00	01-Jul-2005	247,000.00	246,606.41
Loan Group 2	0021064955	CA	84.99	01-Aug-2005	464,900.00	464,900.00
Loan Group 2	0021064989	CA	90.00	01-Jul-2005	509,400.00	509,400.00
Loan Group 2	0041067934	IL	72.58	01-Aug-2005	157,500.00	157,122.09
Loan Group 2	0041068150	IL	82.00	01-Aug-2005	150,880.00	150,461.81
Loan Group 2	0121040807	WI	80.00	01-Jul-2005	192,000.00	191,196.04
Loan Group 2	0161042631	MA	75.00	01-Aug-2005	81,750.00	81,596.32
Loan Group 2	0161042962	MA	58.82	01-Aug-2005	150,000.00	149,488.09
Loan Group 2	0171026052	AZ	80.00	01-Jul-2005	161,598.00	160,916.12
Loan Group 2	0171026387	NV	73.21	01-Aug-2005	163,980.00	163,448.17
Loan Group 2	0171026674	AZ	95.00	01-Aug-2005	133,950.00	133,663.09
Loan Group 2	0171026820	AZ	80.00	01-Aug-2005	179,920.00	179,336.47
Loan Group 2	0331038103	NJ	63.16	01-Aug-2005	1,200,000.00	1,195,791.56
Loan Group 2	0331038139	FL	80.00	01-Aug-2005	116,000.00	116,000.00
Loan Group 2	0371026649	FL	80.00	01-Aug-2005	128,000.00	127,689.45
Loan Group 2	0381022402	RI	60.00	01-Aug-2005	186,600.00	186,174.71
Loan Group 2	0581000759	CA	50.00	01-Jul-2005	237,500.00	236,841.55
Loan Group 2	0621009357	FL	85.00	01-Aug-2005	318,750.00	317,992.98
Loan Group 2	0651010794	LA	80.00	01-Aug-2005	94,400.00	94,285.40
Loan Group 2	0651010898	FL	71.43	01-Aug-2005	100,000.00	99,827.94
Loan Group 2	0671004773	CA	80.00	01-Aug-2005	300,000.00	299,036.56
Loan Group 2	0691004100	MD	65.00	01-Jul-2005	263,250.00	262,407.64
Loan Group 2	0721007481	NV	70.00	01-Aug-2005	378,000.00	376,699.88
Loan Group 2	0781003716	MI	83.45	01-Aug-2005	121,000.00	120,761.61

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Prepayment Loan Detail - Prepayments during Current Period (continued)

Group	Loan Number	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Loan Group 1	0271022632	Loan Paid in Full	(1)	9.250%	360	4
Loan Group 1	0011075404	Loan Paid in Full	0	9.950%	360	5
Loan Group 1	0011075884	Loan Paid in Full	0	8.350%	360	4
Loan Group 1	0011075941	Loan Paid in Full	0	8.050%	360	4
Loan Group 1	0051058269	Loan Paid in Full	0	7.400%	360	5
Loan Group 1	0051058657	Loan Paid in Full	0	7.500%	360	5
Loan Group 1	0121040460	Loan Paid in Full	(1)	8.150%	360	5
Loan Group 1	0121041378	Loan Paid in Full	0	7.350%	360	4
Loan Group 1	0141048290	Loan Paid in Full	0	9.500%	360	4
Loan Group 1	0161042271	Loan Paid in Full	0	6.800%	360	4
Loan Group 1	0161042643	Loan Paid in Full	0	6.100%	360	4
Loan Group 1	0161042661	Loan Paid in Full	(1)	6.550%	360	4
Loan Group 1	0231066782	Loan Paid in Full	(1)	7.250%	360	5
Loan Group 1	0261053018	Loan Paid in Full	(1)	7.400%	360	4
Loan Group 1	0311027660	Loan Paid in Full	0	7.000%	360	4
Loan Group 1	0361025196	Loan Paid in Full	0	8.490%	360	5
Loan Group 1	0381022195	Loan Paid in Full	0	8.750%	360	5
Loan Group 1	0391012888	Loan Paid in Full	0	7.950%	360	4
Loan Group 1	0401002403	Loan Paid in Full	(1)	7.600%	360	4
Loan Group 1	0561002941	Loan Paid in Full	0	7.400%	360	4
Loan Group 1	0611016960	Loan Paid in Full	0	8.250%	360	4
Loan Group 1	0611017168	Loan Paid in Full	(1)	7.150%	360	4
Loan Group 1	0621009224	Loan Paid in Full	(1)	9.500%	360	4
Loan Group 1	0641009985	Loan Paid in Full	0	6.400%	360	4
Loan Group 1	0661007466	Loan Paid in Full	0	7.900%	360	4
Loan Group 1	0661007697	Loan Paid in Full	(1)	5.600%	360	5
Loan Group 1	0681007018	Loan Paid in Full	0	6.850%	360	4
Loan Group 1	0791003319	Loan Paid in Full	(1)	9.050%	360	4
Loan Group 1	0851001377	Loan Paid in Full	0	7.500%	360	4
Loan Group 2	0331038096	Loan Paid in Full	0	7.990%	360	4
Loan Group 2	0341025746	Loan Paid in Full	0	8.600%	360	4
Loan Group 2	0621009353	Loan Paid in Full	(1)	7.250%	360	4
Loan Group 2	0661006688	Loan Paid in Full	0	8.650%	360	4
Loan Group 2	0701001092	Loan Paid in Full	0	7.100%	360	4
Loan Group 2	0021064741	Loan Paid in Full	(1)	11.600%	360	5
Loan Group 2	0021064955	Loan Paid in Full	(1)	7.500%	360	4
Loan Group 2	0021064989	Loan Paid in Full	(1)	6.550%	360	5
Loan Group 2	0041067934	Loan Paid in Full	0	8.600%	360	4
Loan Group 2	0041068150	Loan Paid in Full	0	7.890%	360	4
Loan Group 2	0121040807	Loan Paid in Full	(1)	6.950%	360	5
Loan Group 2	0161042631	Loan Paid in Full	0	9.990%	360	4
Loan Group 2	0161042962	Loan Paid in Full	0	6.840%	360	4
Loan Group 2	0171026052	Loan Paid in Full	0	7.350%	360	5
Loan Group 2	0171026387	Loan Paid in Full	(1)	7.100%	360	4
Loan Group 2	0171026674	Loan Paid in Full	0	9.150%	360	4
Loan Group 2	0171026820	Loan Paid in Full	(1)	7.100%	360	4
Loan Group 2	0331038103	Loan Paid in Full	0	6.700%	360	4
Loan Group 2	0331038139	Loan Paid in Full	0	6.990%	360	4
Loan Group 2	0371026649	Loan Paid in Full	(1)	8.550%	360	4
Loan Group 2	0381022402	Loan Paid in Full	0	8.850%	360	4
Loan Group 2	0581000759	Loan Paid in Full	(1)	9.000%	360	5
Loan Group 2	0621009357	Loan Paid in Full	(1)	8.650%	360	4
Loan Group 2	0651010794	Loan Paid in Full	0	11.800%	360	4
Loan Group 2	0651010898	Loan Paid in Full	(1)	10.190%	360	4
Loan Group 2	0671004773	Loan Paid in Full	0	7.150%	360	4
Loan Group 2	0691004100	Loan Paid in Full	0	8.300%	360	5
Loan Group 2	0721007481	Loan Paid in Full	(1)	6.800%	360	4
Loan Group 2	0781003716	Loan Paid in Full	0	9.550%	360	4
Loan Group 2	0851001213	Loan Paid in Full	0	7.540%	360	5

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Prepayment - Voluntary Prepayments

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Summary

SMM	CPR	PSA
Current Month	Current Month	Current Month
3 Month Average	3 Month Average	3 Month Average
12 Month Average	12 Month Average	12 Month Average

<CAPTION>

CPR: Current vs 12mo Average*		
Month	Current	12mo Avg.
<s>	<c>	<c>
Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	N/A	N/A
Aug-2005	N/A	N/A
Sep-2005	N/A	N/A
Oct-2005	N/A	N/A
Nov-2005	22.891%	N/A
Dec-2005	25.754%	N/A

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PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.
<s>	<c>	<c>
Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	N/A	N/A
Aug-2005	N/A	N/A
Sep-2005	N/A	N/A
Oct-2005	N/A	N/A
Nov-2005	3,524.407%	N/A
Dec-2005	3,031.874%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

<CAPTION>

Loan Group 1

SMM	CPR	PSA
<s>	<c>	<s>
Current Month	0.260%	369.908%
3 Month Average	0.000%	0.000%
12 Month Average	0.000%	0.000%

<CAPTION>

CPR: Current vs 12mo Average*		
Month	Current	12mo Avg.
<s>	<c>	<c>
Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	N/A	N/A
Aug-2005	N/A	N/A
Sep-2005	N/A	N/A
Oct-2005	N/A	N/A
Nov-2005	11.664%	N/A
Dec-2005	3.076%	N/A

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PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.
<s>	<c>	<c>
Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	N/A	N/A
Aug-2005	N/A	N/A
Sep-2005	N/A	N/A
Oct-2005	N/A	N/A
Nov-2005	1,846.880%	N/A
Dec-2005	369.908%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

<CAPTION>

Loan Group 1

SMM	CPR	PSA
<s>	<c>	<s>
Current Month	2.698%	3,293.893%
3 Month Average	0.000%	0.000%
12 Month Average	0.000%	0.000%

<CAPTION>

CPR: Current vs 12mo Average*		
Month	Current	12mo Avg.
<s>	<c>	<c>
Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	N/A	N/A

PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.
<s>	<c>	<c>
Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	N/A	N/A

Aug-2005	N/A	N/A
Sep-2005	N/A	N/A
Oct-2005	N/A	N/A
Nov-2005	23.087%	N/A
Dec-2005	27.979%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

Aug-2005	N/A	N/A
Sep-2005	N/A	N/A
Oct-2005	N/A	N/A
Nov-2005	3,555.142%	N/A
Dec-2005	3,293.893%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

<CAPTION>

Loan Group 2

SMM		CPR		PSA	
<s>	<c>	<s>	<c>	<s>	<c>
Current Month	2.154%	Current Month	23.000%	Current Month	2,782.388%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	19.946%	N/A	Nov-2005	3,185.932%	N/A
Dec-2005	23.000%	N/A	Dec-2005	2,782.388%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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<CAPTION>

Loan Group 2

SMM		CPR		PSA	
<s>	<c>	<s>	<c>	<s>	<c>
Current Month	2.641%	Current Month	27.474%	Current Month	3,208.088%
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0.000%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	24.716%	N/A	Nov-2005	3,764.608%	N/A
Dec-2005	27.474%	N/A	Dec-2005	3,208.088%	N/A

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Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)
 Conditional PrePayment Rate (CPR): $1 - ((1 - SMM)^{12})$
 PSA Standard Prepayment Model: $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$
 Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications

Loan Number	Beginning Balance	Current Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Modifications this Period

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Substitutions

Loans Repurchased

Loans Substituted

Loan Number	Current Balance	Current Rate	Current Payment	Loan Number	Current Balance	Current Rate	Current Payment
<c>	<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Substitutions this Period

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Repurchases

Loan Number	Current Balance	Current Rate	Current Payment
<c>	<c>	<c>	<c>

No Repurchases this Period

</TABLE>