

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**

SEC Accession No. **0001056404-06-000244**

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FILER

Wells Fargo Asset Securities Corp Mortgage Pass-Through Certificates Series 2005-1

CIK: **1319038** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-122307-02** | Film No.: **06511599**
SIC: **6189** Asset-backed securities

Mailing Address
7485 NEW HORIZON WAY
FREDERICK MD 21703

Business Address
7485 NEW HORIZON WAY
FREDERICK MD 21703
3018468881

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

WELLS FARGO ASSET SECURITIES CORPORATION
Mortgage Pass-Through Certificates, Series 2005-1
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-122307-02 (Commission File Number)	54-2169409 54-2169410 IRS EIN
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c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD
(Address of principal executive offices)

21045
(Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of WELLS FARGO ASSET SECURITIES CORPORATION, Mortgage Pass-Through Certificates, Series 2005-1 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-1 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WELLS FARGO ASSET SECURITIES CORPORATION
Mortgage Pass-Through Certificates, Series 2005-1 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Master Servicer
By: /s/ Beth Belfield as Officer

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Mortgage
 Pass-Through Certificates, Series 2005-1 Trust,
 relating to the December 27, 2005 distribution.

EX-99.1

Wells Fargo Asset Securities Corporation
 Mortgage Pass-Through Certificates

Record Date: 11/30/2005
 Distribution Date: 12/27/2005

Wells Fargo Asset Securities Corporation
 Mortgage Pass-Through Certificates
 Series 2005-1

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

<TABLE>
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Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
A-PO	94982EAG9	0.00000%	1,337,847.23	0.00
I-A-1	94982EAA2	4.75000%	186,788,899.05	739,326.74
I-A-R	94982EAB0	4.75000%	0.00	0.00
I-A-LR	94982EAC8	4.75000%	0.00	0.10
II-A-1	94982EAD6	5.00000%	147,636,439.31	615,113.57
III-A-1	94982EAE4	5.25000%	57,672,658.75	252,302.19
A-WIO	94982EAF1	0.12258%	0.00	15,614.37
B-1	94982EAH7	4.92059%	3,914,772.56	16,051.48
B-2	94982EAJ3	4.92059%	870,807.61	3,570.51
B-3	94982EAK0	4.92059%	652,623.00	2,675.91
B-4	94982EAL8	4.92059%	434,438.39	1,781.30
B-5	94982EAM6	4.92059%	435,403.80	1,785.26
B-6	94982EAN4	4.92059%	217,827.45	893.14
Totals			399,961,717.15	1,649,114.57

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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
A-PO	22,614.99	0.00	1,315,232.24	22,614.99	0.00
I-A-1	1,367,887.30	0.00	185,421,011.75	2,107,214.04	0.00
I-A-R	0.00	0.00	0.00	0.00	0.00
I-A-LR	0.00	0.00	0.00	0.10	0.00
II-A-1	1,570,271.26	0.00	146,066,168.05	2,185,384.83	0.00
III-A-1	255,249.20	0.00	57,417,409.54	507,551.39	0.00
A-WIO	0.00	0.00	0.00	15,614.37	0.00
B-1	16,112.90	0.00	3,898,659.66	32,164.38	0.00

B-2	3,584.18	0.00	867,223.43	7,154.69	0.00
B-3	2,686.15	0.00	649,936.85	5,362.06	0.00
B-4	1,788.11	0.00	432,650.27	3,569.41	0.00
B-5	1,792.09	0.00	433,611.72	3,577.35	0.00
B-6	896.56	0.00	216,930.89	1,789.70	0.05
Totals	3,242,882.74	0.00	396,718,834.40	4,891,997.31	0.05

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	
A-PO	1,432,298.80	1,337,847.23	5,709.04	16,905.95	0.00	0.00
I-A-1	205,835,000.00	186,788,899.05	780,178.26	587,709.04	0.00	0.00
I-A-R	50.00	0.00	0.00	0.00	0.00	0.00
I-A-LR	50.00	0.00	0.00	0.00	0.00	0.00
II-A-1	170,816,000.00	147,636,439.31	600,327.51	969,943.75	0.00	0.00
III-A-1	65,772,000.00	57,672,658.75	233,791.81	21,457.39	0.00	0.00
A-WIO	0.00	0.00	0.00	0.00	0.00	0.00
B-1	4,055,000.00	3,914,772.56	16,112.90	0.00	0.00	0.00
B-2	902,000.00	870,807.61	3,584.18	0.00	0.00	0.00
B-3	676,000.00	652,623.00	2,686.15	0.00	0.00	0.00
B-4	450,000.00	434,438.39	1,788.11	0.00	0.00	0.00
B-5	451,000.00	435,403.80	1,792.09	0.00	0.00	0.00
B-6	225,630.04	217,827.45	896.56	0.00	0.00	0.00
Totals	450,615,028.84	399,961,717.15	1,646,866.61	1,596,016.13	0.00	0.00

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	
A-PO	22,614.99	1,315,232.24	0.918267	22,614.99
I-A-1	1,367,887.30	185,421,011.75	0.900824	1,367,887.30
I-A-R	0.00	0.00	0.000000	0.00
I-A-LR	0.00	0.00	0.000000	0.00
II-A-1	1,570,271.26	146,066,168.05	0.855108	1,570,271.26
III-A-1	255,249.20	57,417,409.54	0.872976	255,249.20
A-WIO	0.00	0.00	0.000000	0.00
B-1	16,112.90	3,898,659.66	0.961445	16,112.90
B-2	3,584.18	867,223.43	0.961445	3,584.18
B-3	2,686.15	649,936.85	0.961445	2,686.15
B-4	1,788.11	432,650.27	0.961445	1,788.11
B-5	1,792.09	433,611.72	0.961445	1,792.09
B-6	896.56	216,930.89	0.961445	896.56
Totals	3,242,882.74	396,718,834.40	0.880394	3,242,882.74

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	
A-PO	1,432,298.80	934.055960	3.985928	11.803368	0.000000
I-A-1	205,835,000.00	907.469085	3.790309	2.855243	0.000000
I-A-R	50.00	0.000000	0.000000	0.000000	0.000000
I-A-LR	50.00	0.000000	0.000000	0.000000	0.000000
II-A-1	170,816,000.00	864.300998	3.514469	5.678296	0.000000
III-A-1	65,772,000.00	876.857306	3.554580	0.326239	0.000000
A-WIO	0.00	0.000000	0.000000	0.000000	0.000000
B-1	4,055,000.00	965.418634	3.973588	0.000000	0.000000
B-2	902,000.00	965.418636	3.973592	0.000000	0.000000
B-3	676,000.00	965.418639	3.973595	0.000000	0.000000
B-4	450,000.00	965.418644	3.973578	0.000000	0.000000
B-5	451,000.00	965.418625	3.973592	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-PO	0.000000	15.789296	918.266663	0.918267	15.789296
I-A-1	0.000000	6.645553	900.823532	0.900824	6.645553
I-A-R	0.000000	0.000000	0.000000	0.000000	0.000000
I-A-LR	0.000000	0.000000	0.000000	0.000000	0.000000
II-A-1	0.000000	9.192764	855.108234	0.855108	9.192764
III-A-1	0.000000	3.880819	872.976488	0.872976	3.880819
A-WIO	0.000000	0.000000	0.000000	0.000000	0.000000
B-1	0.000000	3.973588	961.445046	0.961445	3.973588
B-2	0.000000	3.973592	961.445044	0.961445	3.973592
B-3	0.000000	3.973595	961.445044	0.961445	3.973595
B-4	0.000000	3.973578	961.445044	0.961445	3.973578
B-5	0.000000	3.973592	961.445055	0.961445	3.973592
B-6	0.000000	3.973584	961.445072	0.961445	3.973584

<FN>
Per \$1,000 Denomination.
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
A-PO		N/A	0.00000%	1,337,847.23	0.00	0.00
I-A-1	11/01/05 - 11/30/05	30	4.75000%	186,788,899.05	739,372.73	0.00
I-A-R		N/A	4.75000%	0.00	0.00	0.00
I-A-LR		N/A	4.75000%	0.00	0.00	0.00
II-A-1	11/01/05 - 11/30/05	30	5.00000%	147,636,439.31	615,151.83	0.00
III-A-1	11/01/05 - 11/30/05	30	5.25000%	57,672,658.75	252,317.88	0.00
A-WIO	11/01/05 - 11/30/05	30	0.12258%	152,866,741.09	15,615.34	0.00
B-1	11/01/05 - 11/30/05	30	4.92059%	3,914,772.56	16,052.48	0.00
B-2	11/01/05 - 11/30/05	30	4.92059%	870,807.61	3,570.74	0.00
B-3	11/01/05 - 11/30/05	30	4.92059%	652,623.00	2,676.07	0.00
B-4	11/01/05 - 11/30/05	30	4.92059%	434,438.39	1,781.41	0.00
B-5	11/01/05 - 11/30/05	30	4.92059%	435,403.80	1,785.37	0.00
B-6	11/01/05 - 11/30/05	30	4.92059%	217,827.45	893.20	0.00
Totals					1,649,217.05	0.00

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Interest Distribution Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
A-PO	0.00	0.00	0.00	0.00	1,315,232.24
I-A-1	0.00	45.98	739,326.74	0.00	185,421,011.75
I-A-R	0.00	0.00	0.00	0.00	0.00
I-A-LR	0.00	0.00	0.10	0.00	0.00
II-A-1	0.00	38.26	615,113.57	0.00	146,066,168.05
III-A-1	0.00	15.69	252,302.19	0.00	57,417,409.54
A-WIO	0.00	0.97	15,614.37	0.00	151,689,337.36
B-1	0.00	1.00	16,051.48	0.00	3,898,659.66
B-2	0.00	0.22	3,570.51	0.00	867,223.43
B-3	0.00	0.17	2,675.91	0.00	649,936.85
B-4	0.00	0.11	1,781.30	0.00	432,650.27
B-5	0.00	0.11	1,785.26	0.00	433,611.72
B-6	0.00	0.06	893.14	0.00	216,930.89
Totals	0.00	102.57	1,649,114.57	0.00	

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable
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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
A-PO	N/A	1,432,298.80	0.00000%	934.055960	0.000000	0.000000
I-A-1	11/01/05 - 11/30/05	205,835,000.00	4.75000%	907.469085	3.592065	0.000000
I-A-R	N/A	50.00	4.75000%	0.000000	0.000000	0.000000
I-A-LR	N/A	50.00	4.75000%	0.000000	0.000000	0.000000
II-A-1	11/01/05 - 11/30/05	170,816,000.00	5.00000%	864.300998	3.601254	0.000000
III-A-1	11/01/05 - 11/30/05	65,772,000.00	5.25000%	876.857306	3.836251	0.000000
A-WIO	11/01/05 - 11/30/05	0.00	0.12258%	856.642005	0.087506	0.000000
B-1	11/01/05 - 11/30/05	4,055,000.00	4.92059%	965.418634	3.958688	0.000000
B-2	11/01/05 - 11/30/05	902,000.00	4.92059%	965.418636	3.958692	0.000000
B-3	11/01/05 - 11/30/05	676,000.00	4.92059%	965.418639	3.958683	0.000000
B-4	11/01/05 - 11/30/05	450,000.00	4.92059%	965.418644	3.958689	0.000000
B-5	11/01/05 - 11/30/05	451,000.00	4.92059%	965.418625	3.958692	0.000000
B-6	11/01/05 - 11/30/05	225,630.04	4.92059%	965.418656	3.958693	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
A-PO	0.000000	0.000000	0.000000	0.000000	918.266663
I-A-1	0.000000	0.000223	3.591842	0.000000	900.823532
I-A-R	0.000000	0.000000	0.000000	0.000000	0.000000
I-A-LR	0.000000	0.000000	2.000000	0.000000	0.000000
II-A-1	0.000000	0.000224	3.601030	0.000000	855.108234
III-A-1	0.000000	0.000239	3.836012	0.000000	872.976488
A-WIO	0.000000	0.000005	0.087501	0.000000	850.044013
B-1	0.000000	0.000247	3.958441	0.000000	961.445046
B-2	0.000000	0.000244	3.958437	0.000000	961.445044
B-3	0.000000	0.000251	3.958447	0.000000	961.445044
B-4	0.000000	0.000244	3.958444	0.000000	961.445044
B-5	0.000000	0.000244	3.958448	0.000000	961.445055
B-6	0.000000	0.000266	3.958427	0.000000	961.445072

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls, if applicable.

Per \$1,000 Denomination.

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Certificateholder Component Statement

Class	Component Pass-Through Rate	Beginning Notional Balance	Ending Notional Balance	Beginning Component Balance	Ending Component Balance	Ending Component Percentage
I-A-PO	0.00000%	0.00	0.00	1,090,334.07	1,069,633.20	92.82189099%
II-A-PO	0.00000%	0.00	0.00	170,743.54	169,173.08	87.08561858%
III-A-PO	0.00000%	0.00	0.00	76,769.61	76,425.96	89.19096149%
I-A-WIO	0.11500%	69,501,748.42	69,200,282.56	0.00	0.00	86.40295921%
II-A-WIO	0.11500%	64,950,913.02	64,154,077.44	0.00	0.00	83.87858607%
III-A-WIO	0.17793%	18,414,079.65	18,334,977.36	0.00	0.00	83.82020200%

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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>	<c>
Beginning Balance		177,062.95
Deposits		
Payments of Interest and Principal		4,941,966.27
Reserve Funds and Credit Enhancements		0.00
Proceeds from Repurchased Loans		0.00
Servicer Advances		0.00

Realized Loss (Gains, Subsequent Expenses & Recoveries)	0.00
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	4,941,966.27
Withdrawals	
Swap Payments	0.00
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	0.00
Total Administration Fees	85,980.63
Payment of Interest and Principal	4,891,997.31
Total Withdrawals (Pool Distribution Amount)	4,977,977.94
Ending Balance	141,051.28

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		774.90
Servicing Fee Support		672.33
Non-Supported Prepayment/Curtailment Interest Shortfall		102.57

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ADMINISTRATION FEES

<s>	<c>	
Gross Servicing Fee		83,320.16
Master Servicing Fee		3,332.81
Supported Prepayment/Curtailment Interest Shortfall		672.33
Total Administration Fees		85,980.63

<TABLE>
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COLLATERAL STATEMENT

<S>	<C>	
Collateral Description	Fixed 15 Year	
Weighted Average Gross Coupon	5.208156%	
Weighted Average Pass-Through Rate	0.000000%	
Weighted Average Remaining Term	167	
Beginning Scheduled Collateral Loan Count	827	
Number Of Loans Paid In Full	3	
Ending Scheduled Collateral Loan Count	824	
Beginning Scheduled Collateral Balance	399,961,717.14	
Ending Scheduled Collateral Balance	396,718,834.40	
Ending Actual Collateral Balance at 30-Nov-2005	398,627,673.52	
Ending Scheduled Balance For Wells Fargo Serviced	390,029,396.31	
Ending Scheduled Balance For Other Servicers	6,689,438.09	
Monthly P&I Constant	3,388,050.45	
Special Servicing Fee	0.00	
Prepayment Penalty Waived Amount	0.00	
Prepayment Penalty Waived Count	0	
Prepayment Penalty Paid Amount	0.00	
Prepayment Penalty Paid Count	0	
Realized Loss Amount	0.00	
Cumulative Realized Loss	0.00	
Class A Non-PO Optimal Amount	4,793,250.55	
Class AP Deferred Amount	0.00	
Ending Scheduled Balance for Premium Loans	396,718,834.40	
Scheduled Principal	1,646,866.61	
Unscheduled Principal	1,596,016.13	
Unpaid Principal Balance Of Outstanding Mortgage Loans With Original LTV:		
Less than or equal to 80%	395,444,114.95	
Greater than 80%, less than or equal to 85%	0.00	
Greater than 85%, less than or equal to 95%	1,230,591.75	
Greater than 95%	0.00	

<FN>
The Weighted Average Remaining Term is utilizing a step-down method.
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Group Level Collateral Statement

<s>	<c>	<c>	<c>
Group	1	2	3
Collateral Description	Fixed 15 Year	Fixed 15 Year	Fixed 15 Year
Weighted Average Coupon Rate	5.024798	5.304032	5.558933
Weighted Average Net Rate	4.764798	5.044032	5.298933
Weighted Average Remaining Term	168	168	166
Beginning Loan Count	375	313	139
Loans Paid In Full	1	2	0
Ending Loan Count	374	311	139
Beginning Scheduled Balance	190,920,903.43	150,322,686.31	58,718,127.40
Ending Scheduled Balance	189,519,610.84	148,740,615.90	58,458,607.66
Record Date	11/30/2005	11/30/2005	11/30/2005
Principal And Interest Constant	1,598,882.01	1,279,132.31	510,036.13
Scheduled Principal	797,579.18	611,259.77	238,027.66
Unscheduled Principal	603,713.41	970,810.64	21,492.08
Scheduled Interest	799,450.13	664,318.79	272,008.47
Servicing Fee	39,775.24	31,311.97	12,232.94
Master Servicing Fee	1,591.01	1,252.48	489.32
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	758,083.88	631,754.34	259,286.21
Realized Loss Amount	0.00	0.00	0.00
Cumulative Realized Loss	0.00	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

<FN>
The Weighted Average Remaining Term is utilizing a step-down method.
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Group Level Collateral Statement

<s>	<c>	<c>
Group	Total	Total
Collateral Description	Fixed 15 Year	Fixed 15 Year
Weighted Average Coupon Rate	5.208156	5.208156
Weighted Average Net Rate	4.948156	4.948156
Weighted Average Remaining Term	167	167
Beginning Loan Count	827	827
Loans Paid In Full	3	3
Ending Loan Count	824	824
Beginning Scheduled Balance	399,961,717.14	399,961,717.14
Ending scheduled Balance	396,718,834.40	396,718,834.40
Record Date	11/30/2005	11/30/2005
Principal And Interest Constant	3,388,050.45	3,388,050.45
Scheduled Principal	1,646,866.61	1,646,866.61
Unscheduled Principal	1,596,016.13	1,596,016.13
Scheduled Interest	1,735,777.39	1,735,777.39
Servicing Fee	83,320.16	83,320.16
Master Servicing Fee	3,332.81	3,332.81
Trustee Fee	0.00	0.00
FRY Amount	0.00	0.00
Special Hazard Fee	0.00	0.00
Other Fee	0.00	0.00
Pool Insurance Fee	0.00	0.00
Spread 1	0.00	0.00
Spread 2	0.00	0.00
Spread 3	0.00	0.00
Net Interest	1,649,124.43	1,649,124.43
Realized Loss Amount	0.00	0.00
Cumulative Realized Loss	0.00	0.00

Percentage of Cumulative Losses 0.0000
 Prepayment Penalty Waived Amount 0.00
 Prepayment Penalty Waived Count 0
 Prepayment Penalty Paid Amount 0.00
 Prepayment Penalty Paid Count 0
 Special Servicing Fee 0.00
 0.000000

<FN>
 The Weighted Average Remaining Term is utilizing a step-down method.
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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c> No of Loans Principal Balance	<c> No of Loans Principal Balance	<c> No of Loans Principal Balance	<c> No of Loans Principal Balance	<c> No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	1 483,479.63	0 0.00	0 0.00	0 0.00	1 483,479.63
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	1 483,479.63	0 0.00	0 0.00	0 0.00	1 483,479.63
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.121359% 0.121286%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.121359% 0.121286%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.121359% 0.121286%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.121359% 0.121286%

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OTHER INFORMATION

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Current Period Class A Insufficient Funds

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Delinquency Status By Group

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s> 1	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	1 483,479.63	0 0.00	0 0.00	0 0.00	1 483,479.63
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	1 483,479.63	0 0.00	0 0.00	0 0.00	1 483,479.63

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.267380% 0.255172%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.267380% 0.255172%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.267380% 0.255172%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.267380% 0.255172%

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s> 2	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00

120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<CAPTION>	<c>	<c>	<c>	<c>	<c>
<s>					
3					
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
30 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00

0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%

	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%

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SUBORDINATION LEVEL/CREDIT ENHANCEMENT/CLASS PERCENTAGE AND PREPAYMENT PERCENTAGE

	Original \$	Original %	Current \$	Current %	Current Class%	Prepayment%
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Class A	449,182,730.04	99.68214580%	395,403,602.16	99.66847245%	98.023729%	100.000000%
Class I-A-1	243,347,730.04	54.00346515%	209,982,590.41	52.92982642%	47.050618%	0.000000%
Class I-AR	243,347,680.04	54.00345405%	209,982,590.41	52.92982642%	0.000000%	0.000000%
Class I-ALR	243,347,630.04	54.00344295%	209,982,590.41	52.92982642%	0.000000%	0.000000%
Class II-A-1	72,531,630.04	16.09614092%	63,916,422.36	16.11126491%	37.064318%	0.000000%
Class III-A-1	6,759,630.04	1.50008979%	6,499,012.82	1.63819115%	14.569679%	0.000000%
Class B-1	2,704,630.04	0.60020857%	2,600,353.16	0.65546501%	0.989286%	0.000000%
Class B-2	1,802,630.04	0.40003771%	1,733,129.73	0.43686601%	0.220058%	0.000000%
Class B-3	1,126,630.04	0.25002052%	1,083,192.88	0.27303793%	0.164922%	0.000000%
Class B-4	676,630.04	0.15015701%	650,542.61	0.16398077%	0.109785%	0.000000%
Class B-5	225,630.04	0.05007157%	216,930.89	0.05468127%	0.110029%	0.000000%
Class B-6	0.00	0.00000000%	0.00	0.00000000%	0.055046%	0.000000%

<FN>
Please Refer to the Prospectus Supplement for a Full Description of Loss Exposure.
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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No REO Loans this Period

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REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Paid to Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>

No REO Loans this Period

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>

No Foreclosure Loans this Period

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>
No Foreclosure Loans this Period						

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>

No Bankruptcy Loans this Period

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid to Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Bankruptcy Loans this Period

</TABLE>