

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**
SEC Accession No. **0001056404-06-000241**

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FILER

**Wells Fargo Asset Securities Corp Mortgage Pass-Through
Certificates Series 2005-4**

Mailing Address
7485 NEW HORIZON WAY
FREDERICK MD 21703

Business Address
7485 NEW HORIZON WAY
FREDERICK MD 21703
3018468881

CIK: **1322023** | State of Incorp.: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-122307-07** | Film No.: **06511585**
SIC: **6189** Asset-backed securities

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

WELLS FARGO ASSET SECURITIES CORPORATION
Mortgage Pass-Through Certificates, Series 2005-4
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-122307-07 (Commission File Number)	54-2169516 54-2169517 IRS EIN
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c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD
(Address of principal executive offices)

21045
(Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of WELLS FARGO ASSET SECURITIES CORPORATION, Mortgage Pass-Through Certificates, Series 2005-4 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-4 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WELLS FARGO ASSET SECURITIES CORPORATION
Mortgage Pass-Through Certificates, Series 2005-4 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Master Servicer
By: /s/ Beth Belfield as Officer

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Mortgage
 Pass-Through Certificates, Series 2005-4 Trust,
 relating to the December 27, 2005 distribution.

EX-99.1

Wells Fargo Asset Securities Corporation
 Mortgage Pass-Through Certificates

Record Date: 11/30/2005
 Distribution Date: 12/27/2005

Wells Fargo Asset Securities Corporation
 Mortgage Pass-Through Certificates
 Series 2005-4

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

<TABLE>
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Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
A-PO	94982NAR5	0.00000%	948,845.92	0.00
A-1	94982NAA2	4.49375%	36,947,843.54	138,380.95
A-2	94982NAB0	3.00625%	0.00	92,574.74
A-3	94982NAC8	5.00000%	106,782,974.17	444,990.08
A-4	94982NAD6	5.00000%	33,025,000.00	137,623.04
A-5	94982NAE4	5.00000%	7,983,400.00	33,268.73
A-6	94982NAF1	4.79375%	48,381,922.78	193,302.21
A-7	94982NAG9	7.19231%	12,150,461.46	72,834.86
A-8	94982NAH7	8.00000%	5,442,965.90	36,291.42
A-9	94982NAJ3	5.44375%	12,591,959.64	57,130.73
A-10	94982NAK0	5.70626%	3,434,163.91	16,332.44
A-11	94982NAL8	5.50000%	0.00	0.00
A-R	94982NAS3	5.50000%	0.00	0.00
A-LR	94982NAM6	5.50000%	0.00	0.00
B-1	94982NAN4	5.50000%	4,767,983.24	21,856.24
B-2	94982NAP9	5.50000%	1,638,250.48	7,509.67
B-3	94982NAQ7	5.50000%	894,492.70	4,100.32
B-4	94982NAT1	5.50000%	595,997.90	2,732.03
B-5	94982NAU8	5.50000%	446,254.67	2,045.61
B-6	94982NAV6	5.50000%	447,914.31	2,053.22
Totals			276,480,430.62	1,263,026.29

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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
A-PO	13,106.86	0.00	935,739.07	13,106.86	0.00

A-1	180,776.26	0.00	36,767,067.28	319,157.21	0.00
A-2	0.00	0.00	0.00	92,574.74	0.00
A-3	723,105.05	0.00	106,059,869.12	1,168,095.13	0.00
A-4	0.00	0.00	33,025,000.00	137,623.04	0.00
A-5	0.00	0.00	7,983,400.00	33,268.73	0.00
A-6	203,621.30	0.00	48,178,301.47	396,923.51	0.00
A-7	51,136.72	0.00	12,099,324.74	123,971.58	0.00
A-8	22,907.39	0.00	5,420,058.50	59,198.81	0.00
A-9	560,656.35	0.00	12,031,303.29	617,787.08	0.00
A-10	152,905.97	0.00	3,281,257.93	169,238.41	0.00
A-11	0.00	0.00	0.00	0.00	0.00
A-R	0.00	0.00	0.00	0.00	0.00
A-LR	0.00	0.00	0.00	0.00	0.00
B-1	5,146.04	0.00	4,762,837.20	27,002.28	0.00
B-2	1,768.15	0.00	1,636,482.33	9,277.82	0.00
B-3	965.42	0.00	893,527.28	5,065.74	0.00
B-4	643.25	0.00	595,354.65	3,375.28	0.00
B-5	481.64	0.00	445,773.03	2,527.25	0.00
B-6	483.40	0.03	447,430.88	2,536.62	0.29
Totals	1,917,703.80	0.03	274,562,726.77	3,180,730.09	0.29

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	
A-PO	984,534.18	948,845.92	1,057.23	12,049.62	0.00	0.00
A-1	37,942,600.00	36,947,843.54	27,462.15	153,314.11	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00	0.00
A-3	110,762,000.00	106,782,974.17	109,848.61	613,256.44	0.00	0.00
A-4	33,025,000.00	33,025,000.00	0.00	0.00	0.00	0.00
A-5	7,983,400.00	7,983,400.00	0.00	0.00	0.00	0.00
A-6	49,358,466.00	48,381,922.78	30,932.60	172,688.71	0.00	0.00
A-7	12,395,707.00	12,150,461.46	7,768.30	43,368.42	0.00	0.00
A-8	5,552,827.00	5,442,965.90	3,479.92	19,427.48	0.00	0.00
A-9	19,889,580.00	12,591,959.64	85,170.64	475,485.71	0.00	0.00
A-10	5,424,420.00	3,434,163.91	23,228.31	129,677.66	0.00	0.00
A-11	8,284,000.00	0.00	0.00	0.00	0.00	0.00
A-R	50.00	0.00	0.00	0.00	0.00	0.00
A-LR	50.00	0.00	0.00	0.00	0.00	0.00
B-1	4,808,000.00	4,767,983.24	5,146.04	0.00	0.00	0.00
B-2	1,652,000.00	1,638,250.48	1,768.15	0.00	0.00	0.00
B-3	902,000.00	894,492.70	965.42	0.00	0.00	0.00
B-4	601,000.00	595,997.90	643.25	0.00	0.00	0.00
B-5	450,000.00	446,254.67	481.64	0.00	0.00	0.00
B-6	451,673.57	447,914.31	483.40	0.00	0.00	0.03
Totals	300,467,307.75	276,480,430.62	298,435.66	1,619,268.15	0.00	0.03

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	
A-PO	13,106.86	935,739.07	0.950438	13,106.86
A-1	180,776.26	36,767,067.28	0.969018	180,776.26
A-2	0.00	0.00	0.000000	0.00
A-3	723,105.05	106,059,869.12	0.957547	723,105.05
A-4	0.00	33,025,000.00	1.000000	0.00
A-5	0.00	7,983,400.00	1.000000	0.00
A-6	203,621.30	48,178,301.47	0.976090	203,621.30
A-7	51,136.72	12,099,324.74	0.976090	51,136.72
A-8	22,907.39	5,420,058.50	0.976090	22,907.39
A-9	560,656.35	12,031,303.29	0.604905	560,656.35
A-10	152,905.97	3,281,257.93	0.604905	152,905.97
A-11	0.00	0.00	0.000000	0.00
A-R	0.00	0.00	0.000000	0.00
A-LR	0.00	0.00	0.000000	0.00
B-1	5,146.04	4,762,837.20	0.990607	5,146.04
B-2	1,768.15	1,636,482.33	0.990607	1,768.15
B-3	965.42	893,527.28	0.990607	965.42
B-4	643.25	595,354.65	0.990607	643.25

B-5	481.64	445,773.03	0.990607	481.64
B-6	483.43	447,430.88	0.990607	483.40
Totals	1,917,703.83	274,562,726.77	0.913786	1,917,703.80

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion
A-PO	984,534.18	963.751121	1.073838	12.238905	0.000000
A-1	37,942,600.00	973.782596	0.723781	4.040685	0.000000
A-2	0.00	0.000000	0.000000	0.000000	0.000000
A-3	110,762,000.00	964.075894	0.991754	5.536704	0.000000
A-4	33,025,000.00	1000.000000	0.000000	0.000000	0.000000
A-5	7,983,400.00	1000.000000	0.000000	0.000000	0.000000
A-6	49,358,466.00	980.215284	0.626693	3.498664	0.000000
A-7	12,395,707.00	980.215284	0.626693	3.498664	0.000000
A-8	5,552,827.00	980.215285	0.626693	3.498665	0.000000
A-9	19,889,580.00	633.093290	4.282174	23.906272	0.000000
A-10	5,424,420.00	633.093291	4.282174	23.906272	0.000000
A-11	8,284,000.00	0.000000	0.000000	0.000000	0.000000
A-R	50.00	0.000000	0.000000	0.000000	0.000000
A-LR	50.00	0.000000	0.000000	0.000000	0.000000
B-1	4,808,000.00	991.677047	1.070308	0.000000	0.000000
B-2	1,652,000.00	991.677046	1.070309	0.000000	0.000000
B-3	902,000.00	991.677051	1.070310	0.000000	0.000000
B-4	601,000.00	991.677038	1.070300	0.000000	0.000000
B-5	450,000.00	991.677044	1.070311	0.000000	0.000000
B-6	451,673.57	991.677042	1.070242	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-PO	0.000000	13.312753	950.438379	0.950438	13.312753
A-1	0.000000	4.764467	969.018129	0.969018	4.764467
A-2	0.000000	0.000000	0.000000	0.000000	0.000000
A-3	0.000000	6.528458	957.547436	0.957547	6.528458
A-4	0.000000	0.000000	1,000.000000	1.000000	0.000000
A-5	0.000000	0.000000	1,000.000000	1.000000	0.000000
A-6	0.000000	4.125357	976.089927	0.976090	4.125357
A-7	0.000000	4.125357	976.089927	0.976090	4.125357
A-8	0.000000	4.125356	976.089927	0.976090	4.125356
A-9	0.000000	28.188446	604.904844	0.604905	28.188446
A-10	0.000000	28.188446	604.904843	0.604905	28.188446
A-11	0.000000	0.000000	0.000000	0.000000	0.000000
A-R	0.000000	0.000000	0.000000	0.000000	0.000000
A-LR	0.000000	0.000000	0.000000	0.000000	0.000000
B-1	0.000000	1.070308	990.606739	0.990607	1.070308
B-2	0.000000	1.070309	990.606737	0.990607	1.070309
B-3	0.000000	1.070310	990.606741	0.990607	1.070310
B-4	0.000000	1.070300	990.606739	0.990607	1.070300
B-5	0.000000	1.070311	990.606733	0.990607	1.070311
B-6	0.000066	1.070308	990.606734	0.990607	1.070242

<FN>
Per \$1,000 Denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
A-PO	N/A	N/A	0.00000%	948,845.92	0.00	0.00
A-1	11/25/05 - 12/24/05	30	4.49375%	36,947,843.54	138,361.98	0.00
A-2	11/25/05 - 12/24/05	30	3.00625%	36,947,843.54	92,562.05	0.00

A-3	11/01/05 - 11/30/05	30	5.00000%	106,782,974.17	444,929.06	0.00
A-4	11/01/05 - 11/30/05	30	5.00000%	33,025,000.00	137,604.17	0.00
A-5	11/01/05 - 11/30/05	30	5.00000%	7,983,400.00	33,264.17	0.00
A-6	11/25/05 - 12/24/05	30	4.79375%	48,381,922.78	193,275.70	0.00
A-7	11/25/05 - 12/24/05	30	7.19231%	12,150,461.46	72,824.87	0.00
A-8	11/25/05 - 12/24/05	30	8.00000%	5,442,965.90	36,286.44	0.00
A-9	11/25/05 - 12/24/05	30	5.44375%	12,591,959.64	57,122.90	0.00
A-10	11/25/05 - 12/24/05	30	5.70626%	3,434,163.91	16,330.20	0.00
A-11	N/A	N/A	5.50000%	0.00	0.00	0.00
A-R	N/A	N/A	5.50000%	0.00	0.00	0.00
A-LR	N/A	N/A	5.50000%	0.00	0.00	0.00
B-1	11/01/05 - 11/30/05	30	5.50000%	4,767,983.24	21,853.26	0.00
B-2	11/01/05 - 11/30/05	30	5.50000%	1,638,250.48	7,508.65	0.00
B-3	11/01/05 - 11/30/05	30	5.50000%	894,492.70	4,099.76	0.00
B-4	11/01/05 - 11/30/05	30	5.50000%	595,997.90	2,731.66	0.00
B-5	11/01/05 - 11/30/05	30	5.50000%	446,254.67	2,045.33	0.00
B-6	11/01/05 - 11/30/05	30	5.50000%	447,914.31	2,052.94	0.00
Totals					1,262,853.14	0.00

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Interest Distribution Statement (continued)

Class	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
A-PO	0.00	0.00	0.00	0.00	935,739.07
A-1	0.00	(18.98)	138,380.95	0.00	36,767,067.28
A-2	0.00	(12.69)	92,574.74	0.00	36,767,067.28
A-3	0.00	(61.02)	444,990.08	0.00	106,059,869.12
A-4	0.00	(18.87)	137,623.04	0.00	33,025,000.00
A-5	0.00	(4.56)	33,268.73	0.00	7,983,400.00
A-6	0.00	(26.51)	193,302.21	0.00	48,178,301.47
A-7	0.00	(9.99)	72,834.86	0.00	12,099,324.74
A-8	0.00	(4.98)	36,291.42	0.00	5,420,058.50
A-9	0.00	(7.83)	57,130.73	0.00	12,031,303.29
A-10	0.00	(2.24)	16,332.44	0.00	3,281,257.93
A-11	0.00	0.00	0.00	0.00	0.00
A-R	0.00	0.00	0.00	0.00	0.00
A-LR	0.00	0.00	0.00	0.00	0.00
B-1	0.00	(2.99)	21,856.24	0.00	4,762,837.20
B-2	0.00	(1.03)	7,509.67	0.00	1,636,482.33
B-3	0.00	(0.56)	4,100.32	0.00	893,527.28
B-4	0.00	(0.37)	2,732.03	0.00	595,354.65
B-5	0.00	(0.28)	2,045.61	0.00	445,773.03
B-6	0.00	(0.28)	2,053.22	0.00	447,430.88
Totals	0.00	(173.18)	1,263,026.29	0.00	

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(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable

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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-PO	N/A	984,534.18	0.00000%	963.751121	0.000000	0.000000
A-1	11/25/05 - 12/24/05	37,942,600.00	4.49375%	973.782596	3.646613	0.000000
A-2	11/25/05 - 12/24/05	0.00	3.00625%	973.782596	2.439528	0.000000
A-3	11/01/05 - 11/30/05	110,762,000.00	5.00000%	964.075894	4.016983	0.000000
A-4	11/01/05 - 11/30/05	33,025,000.00	5.00000%	1000.000000	4.166667	0.000000
A-5	11/01/05 - 11/30/05	7,983,400.00	5.00000%	1000.000000	4.166667	0.000000
A-6	11/25/05 - 12/24/05	49,358,466.00	4.79375%	980.215284	3.915756	0.000000
A-7	11/25/05 - 12/24/05	12,395,707.00	7.19231%	980.215284	5.875007	0.000000
A-8	11/25/05 - 12/24/05	5,552,827.00	8.00000%	980.215285	6.534769	0.000000
A-9	11/25/05 - 12/24/05	19,889,580.00	5.44375%	633.093290	2.872001	0.000000
A-10	11/25/05 - 12/24/05	5,424,420.00	5.70626%	633.093291	3.010497	0.000000
A-11	N/A	8,284,000.00	5.50000%	0.000000	0.000000	0.000000
A-R	N/A	50.00	5.50000%	0.000000	0.000000	0.000000
A-LR	N/A	50.00	5.50000%	0.000000	0.000000	0.000000
B-1	11/01/05 - 11/30/05	4,808,000.00	5.50000%	991.677047	4.545187	0.000000
B-2	11/01/05 - 11/30/05	1,652,000.00	5.50000%	991.677046	4.545188	0.000000
B-3	11/01/05 - 11/30/05	902,000.00	5.50000%	991.677051	4.545188	0.000000
B-4	11/01/05 - 11/30/05	601,000.00	5.50000%	991.677038	4.545191	0.000000
B-5	11/01/05 - 11/30/05	450,000.00	5.50000%	991.677044	4.545178	0.000000
B-6	11/01/05 - 11/30/05	451,673.57	5.50000%	991.677042	4.545185	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	
A-PO	0.000000	0.000000	0.000000	0.000000	950.438379
A-1	0.000000	(0.000500)	3.647113	0.000000	969.018129
A-2	0.000000	(0.000334)	2.439863	0.000000	969.018129
A-3	0.000000	(0.000551)	4.017534	0.000000	957.547436
A-4	0.000000	(0.000571)	4.167238	0.000000	1000.000000
A-5	0.000000	(0.000571)	4.167238	0.000000	1000.000000
A-6	0.000000	(0.000537)	3.916293	0.000000	976.089927
A-7	0.000000	(0.000806)	5.875813	0.000000	976.089927
A-8	0.000000	(0.000897)	6.535666	0.000000	976.089927
A-9	0.000000	(0.000394)	2.872395	0.000000	604.904844
A-10	0.000000	(0.000413)	3.010910	0.000000	604.904843
A-11	0.000000	0.000000	0.000000	0.000000	0.000000
A-R	0.000000	0.000000	0.000000	0.000000	0.000000
A-LR	0.000000	0.000000	0.000000	0.000000	0.000000
B-1	0.000000	(0.000622)	4.545807	0.000000	990.606739
B-2	0.000000	(0.000623)	4.545805	0.000000	990.606737
B-3	0.000000	(0.000621)	4.545809	0.000000	990.606741
B-4	0.000000	(0.000616)	4.545807	0.000000	990.606739
B-5	0.000000	(0.000622)	4.545800	0.000000	990.606733
B-6	0.000000	(0.000620)	4.545805	0.000000	990.606734

<FN>
 (1,2) Amount also includes coupon cap or basis risk shortfalls, if applicable.

Per \$1,000 Denomination.
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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>	
Beginning Balance		0.00
Deposits		
Payments of Interest and Principal		3,195,444.87
Reserve Funds and Credit Enhancements		0.00
Proceeds from Repurchased Loans		0.00
Servicer Advances		54,727.90
Realized Loss (Gains, Subsequent Expenses & Recoveries)		0.00
Prepayment Penalties		0.00
Swap/Cap Payments		0.00
Total Deposits		3,250,172.77
Withdrawals		
Swap Payments		0.00
Reserve Funds and Credit Enhancements		0.00
Reimbursement for Servicer Advances		11,041.12
Total Administration Fees		58,401.55
Payment of Interest and Principal		3,180,730.10
Total Withdrawals (Pool Distribution Amount)		3,250,172.77
Ending Balance		0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		1,329.34
Servicing Fee Support		1,502.52
Non-Supported Prepayment/Curtailment Interest Shortfall		(173.18)

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ADMINISTRATION FEES

<s> <c>

Gross Servicing Fee	57,600.06
Master Servicing Fee	2,304.00
Supported Prepayment/Curtailment Interest Shortfall	1,502.52

Total Administration Fees 58,401.55
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COLLATERAL STATEMENT

<S>	<C>	
Collateral Description	Fixed 30 Year	
Weighted Average Gross Coupon	5.851655%	
Weighted Average Net Coupon	5.481879%	
Weighted Average Pass-Through Rate	5.500000%	
Weighted Average Remaining Term	350	
Beginning Scheduled Collateral Loan Count	535	
Number Of Loans Paid In Full	3	
Ending Scheduled Collateral Loan Count	532	
Beginning Scheduled Collateral Balance	276,480,430.62	
Ending Scheduled Collateral Balance	274,562,726.79	
Ending Actual Collateral Balance at 30-Nov-2005	275,443,869.77	
Ending Scheduled Balance For Wells Fargo Serviced	273,451,028.59	
Ending Scheduled Balance For Other Servicers	1,111,698.20	
Monthly P&I Constant	1,623,034.61	
Special Servicing Fee	0.00	
Prepayment Penalty Waived Amount	0.00	
Prepayment Penalty Waived Count	0	
Prepayment Penalty Paid Amount	0.00	
Prepayment Penalty Paid Count	0	
Realized Loss Amount	0.00	
Cumulative Realized Loss	0.00	
Class A Optimal Amount	3,130,777.44	
Ending Scheduled Balance for Premium Loans	166,118,476.79	
Ending scheduled Balance For discounted Loans	108,444,250.00	
Scheduled Principal	298,435.68	
Unscheduled Principal	1,619,268.15	
Unpaid Principal Balance Of Outstanding Mortgage Loans With Original LTV:		
Less than or equal to 80%	271,743,285.34	
Greater than 80%, less than or equal to 85%	0.00	
Greater than 85%, less than or equal to 95%	2,829,843.05	
Greater than 95%	0.00	

<FN>
 The Weighted Average Remaining Term is utilizing a step-down method.

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
30 Days	1 435,985.84	0 0.00	0 0.00	0 0.00	1 435,985.84
60 Days	1 502,732.38	0 0.00	0 0.00	0 0.00	1 502,732.38
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0	0	0	0	0

	0.00	0.00	0.00	0.00	0.00
Totals	2 938,718.22	0 0.00	0 0.00	0 0.00	2 938,718.22
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.187970% 0.158285%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.187970% 0.158285%
60 Days	0.187970% 0.182517%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.187970% 0.182517%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.375940% 0.340802%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.375940% 0.340802%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		109,841.54

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SUBORDINATION LEVEL/CREDIT ENHANCEMENT/CLASS PERCENTAGE AND PREPAYMENT PERCENTAGE

	Original \$	Original %	Current \$	Current %	Current Class%	Prepayment%
<s>	<c>	<c>	<c>	<c>	<c>	
Class A	8,864,673.57	2.95029554%	8,781,405.37	3.19832392%	96.801676%	100.000000%
Class B-1	4,056,673.57	1.35012145%	4,018,568.17	1.46362480%	1.734699%	0.000000%
Class B-2	2,404,673.57	0.80031122%	2,382,085.84	0.86759258%	0.596032%	0.000000%
Class B-3	1,502,673.57	0.50011217%	1,488,558.56	0.54215610%	0.325436%	0.000000%
Class B-4	901,673.57	0.30009041%	893,203.91	0.32531871%	0.216837%	0.000000%
Class B-5	451,673.57	0.15032370%	447,430.88	0.16296126%	0.162357%	0.000000%
Class B-6	0.00	0.00000000%	0.00	0.00000000%	0.162961%	0.000000%

<FN>
Please Refer to the Prospectus Supplement for a Full Description of Loss Exposure.

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	

No REO Loans this Period

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REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Paid to Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>

No REO Loans this Period

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>

No Foreclosure Loans this Period

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Foreclosure Loans this Period

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>

No Bankruptcy Loans this Period

</TABLE>

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid to Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Bankruptcy Loans this Period

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