

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-NT

Initial quarterly Form 13F notice report filed by institutional managers

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FILER

RUSSELL FRANK INVESTMENTS CAYMAN LTD

CIK: **1098670** | Fiscal Year End: **0331**

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Mailing Address

*UGLAND HOUSE SOUTH
CHURCH STREET
GEORGE TOWN GRAND
CAYMAN
CAYMAN ISLANDS*

Business Address

*UGLAND HOUSE SOUTH
CHURCH STREET
GEORGE TOWN GRAND
CAYMAN
CAYMAN ISLANDS
2535024278*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2001

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: Frank Russell Investments (Cayman) Limited

Address: 909 A Street
Tacoma, WA 98402

Form 13F File Number: 28-5101

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mark E. Swanson

Title: Director, Fund Administration

Phone: (253) 596-2493

/s/ Mark Swanson

Tacoma, WA

July 31, 2001

[Signature]

[City, State]

[Date]

Report Type (Check only one.):

13F HOLDINGS REPORT.

13F NOTICE.

13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

| Form 13F File Number | Name |
|----------------------|--------------------------------|
| ----- 28-1190 | ----- Frank Russell Company |