

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-NT

Initial quarterly Form 13F notice report filed by institutional managers

Filing Date: **2001-08-03** | Period of Report: **2001-06-30**
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FILER

RUSSELL FRANK INVESTMENT MANAGEMENT CO

CIK: **867033** | IRS No.: **911175092** | State of Incorporation: **WA** | Fiscal Year End: **1231**
Type: **13F-NT** | Act: **34** | File No.: **028-02762** | Film No.: **01697363**

Mailing Address
909 A STREET
TACOMA WA 98402

Business Address
909 A STREET
TACOMA WA 98402
2536277001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2001

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: Frank Russell Investment Management Company

Address: 909 A Street
Tacoma, WA 98402

Form 13F File Number: 28-2762

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mark E. Swanson

Title: Director, Fund Administration

Phone: (253) 596-2493

/s/ Mark Swanson

Tacoma, WA

July 31, 2001

[Signature]

[City, State]

[Date]

Report Type (Check only one.):

13F HOLDINGS REPORT.

13F NOTICE.

13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
----- 28-1190	----- Frank Russell Company