

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1995-01-11**
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FILER

FLEET FINANCIAL GROUP INC /RI/

CIK: **50341** | IRS No.: **050341324** | State of Incorporation: **RI** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-55555** | Film No.: **95501003**
SIC: **6021** National commercial banks

Mailing Address

*111 WESTMINISTER STREET
PROVIDENCE RI 02903*

Business Address

*50 KENNEDY PLZ
PROVIDENCE RI 02903
4012785800*

PRICING SUPPLEMENT NO. 1 DATED January 9, 1995
(To Prospectus Supplement dated November 28, 1994
and Prospectus dated November 28, 1994)

FLEET FINANCIAL GROUP, INC.
MEDIUM TERM NOTES
DUE 9 MONTHS OR MORE FROM DATE OF ISSUE

FIXED RATE NOTE

Series: x (H) Senior (I) Subordinated

Principal Amount:	\$1,000,000	Maturity Date:	7/9/96
Issue Price:	100%	Total Amount of OID:	
Trade Date:	1/9/95	Yield to Maturity:	
Original Issue Date:	1/17/95	Initial Accrual Period OID:	
Interest Rate:	7.93%	If other than USD: Specified Currency:	
Interest Payment Dates:	May 1 and November 1	Authorized Denominations: Place of Payment:	
		Option to Receive Payments in Specified Currency:	Yes No

Redemption:

The Notes may not be redeemed
prior to Maturity
The Notes may be redeemed prior
to Maturity

Terms of Redemption:

Additional Terms:

Agent: Fleet Bank of Massachusetts,
N.A.

Agent's Commission: \$300.00